

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
<b>ANTIGUA AND BARBUDA</b>							
Sinovac Biotech Ltd	17 397 650	1.22%	1.22%	DUET Group	67 801 033	0.76%	0.76%
<b>ARGENTINA</b>							
Cresud SACIF y A	16 548 188	0.00%	0.30%	DuluxGroup Ltd	14 035 765	0.23%	0.23%
<b>AUSTRALIA</b>							
Abacus Property Group	18 476 197	0.36%	0.36%	Eastern Star Gas Ltd	15 972 052	0.33%	0.33%
Adelaide Brighton Ltd	196 794 506	1.58%	1.58%	Elders Ltd	8 543 687	0.55%	0.55%
AED Oil Ltd	1 835 871	0.38%	0.38%	Emeco Holdings Ltd	17 287 528	0.43%	0.43%
AGL Energy Ltd	150 436 589	0.36%	0.36%	Energy Developments Ltd	626 541	0.03%	0.02%
AJ Lucas Group Ltd	3 989 731	0.42%	0.42%	Energy Resources of Australia Ltd	9 135 640	0.07%	0.07%
Alesco Corp Ltd	7 773 325	0.52%	0.52%	Energy World Corp Ltd	10 185 047	0.19%	0.19%
Alliance Resources Ltd	1 989 515	0.19%	0.19%	Envestra Ltd	16 409 659	0.37%	0.37%
Alumina Ltd	324 993 536	0.90%	0.90%	Extract Resources Ltd	5 770 933	0.04%	0.04%
Amcor Ltd/Australia	243 166 314	0.49%	0.49%	Fairfax Media Ltd	90 860 701	0.46%	0.46%
AMP Ltd	304 331 296	0.46%	0.46%	FKP Property Group	22 518 477	0.38%	0.38%
Ampella Mining Ltd	30 646 607	0.77%	0.77%	Fleetwood Corp Ltd	23 729 853	0.54%	0.54%
Ansell Ltd	29 917 913	0.30%	0.30%	Flight Centre Ltd	52 328 985	0.36%	0.36%
APA Group	50 301 657	0.38%	0.38%	Fortescue Metals Group Ltd	12 127 038	0.01%	0.01%
APN News & Media Ltd	100 049 898	1.43%	1.43%	Foster's Group Ltd	568 428 887	0.87%	0.87%
Aquila Resources Ltd	34 152 912	0.16%	0.16%	Geodynamics Ltd	2 032 276	0.27%	0.27%
Ardent Leisure Group	10 385 922	0.55%	0.55%	Gindalbie Metals Ltd	909 454	0.01%	0.01%
Aristocrat Leisure Ltd	49 338 450	0.52%	0.52%	Goodman Fielder Ltd	53 386 543	0.48%	0.48%
Asciano Ltd	200 188 524	0.00%	0.00%	Goodman Group	288 309 094	1.08%	1.08%
Aspen Group	9 844 273	0.59%	0.58%	GPT Group	150 084 566	0.46%	0.46%
Aston Resources Ltd	4 759 151	0.00%	0.00%	GrainCorp Ltd	249 506 892	3.20%	3.20%
Astro Japan Property Group	6 026 301	0.60%	0.60%	GUD Holdings Ltd	23 283 963	0.57%	0.57%
ASX Ltd	178 864 049	0.45%	0.45%	Gunns Ltd	10 493 908	0.33%	0.33%
Atlas Iron Ltd	39 211 821	0.41%	0.41%	GVA Group Ltd	26 519 811	0.48%	0.48%
Ausdrill Ltd	12 204 059	0.25%	0.25%	Harvey Norman Holdings Ltd	70 534 547	0.38%	0.38%
Ausenco Ltd	6 172 382	0.27%	0.27%	Hastie Group Ltd	6 210 436	0.46%	0.46%
Austral Ltd	18 459 514	0.47%	0.47%	Hills Holdings Ltd	13 851 483	0.50%	0.50%
Austar United Communications Ltd	18 113 950	0.25%	0.25%	Horizon Oil Ltd	8 754 926	0.44%	0.44%
Australand Property Group	26 140 436	0.26%	0.26%	iNET Ltd	4 661 498	0.18%	0.18%
Australia & New Zealand Banking Group Ltd	1 895 887 058	0.52%	0.52%	Iluka Resources Ltd	96 428 932	0.42%	0.42%
Australian Agricultural Co Ltd	8 600 986	0.38%	0.38%	Incitec Pivot Ltd	146 319 185	0.38%	0.38%
Australian Pharmaceutical Industries Ltd	7 280 809	0.57%	0.57%	Independence Group NL	21 916 535	0.33%	0.33%
Automotive Holdings Group	14 414 027	0.44%	0.44%	Indophill Resources NL	9 384 354	0.32%	0.32%
Avoca Resources Ltd	18 675 238	0.29%	0.29%	Industree Ltd	15 014 863	0.00%	0.00%
AWE Ltd	23 278 601	0.42%	0.42%	Infigen Energy	27 077 635	1.12%	1.12%
AXA Asia Pacific Holdings Ltd	239 917 267	0.31%	0.31%	ING Industrial Fund	38 914 470	0.48%	0.48%
Bank of Queensland Ltd	51 117 497	0.37%	0.37%	ING Office Fund	47 990 529	0.53%	0.53%
Beach Energy Ltd	28 407 211	0.50%	0.50%	Insurance Australia Group Ltd	582 605 812	1.21%	1.21%
Bendigo and Adelaide Bank Ltd	83 735 412	0.39%	0.39%	Invocare Ltd	23 111 413	0.52%	0.52%
BHP Billiton Ltd	3 185 660 769	0.21%	0.21%	IOOF Holdings Ltd	48 800 218	0.46%	0.46%
Billabong International Ltd	44 934 720	0.36%	0.36%	Iress Market Technology Ltd	3 694 572	0.06%	0.06%
Biot Holdings Ltd	4 633 797	0.43%	0.43%	iSOFT Group Ltd	984 165	0.21%	0.21%
BlueScope Steel Ltd	311 456 075	1.26%	1.26%	Jabiru Metals Ltd	2 491 347	0.11%	0.11%
Boart Longyear Group	181 115 014	1.45%	1.45%	James Hardie Industries SE	71 618 981	0.41%	0.41%
Boral Ltd	92 324 806	0.44%	0.44%	JB Hi-Fi Ltd	122 788 029	1.05%	1.05%
Bradken Ltd	140 010 017	1.87%	1.87%	Kagara Ltd	7 956 085	0.23%	0.23%
Brambles Ltd	650 169 956	1.06%	1.06%	Karoon Gas Australia Ltd	51 959 635	0.55%	0.55%
Bunnings Warehouse Property Trust	26 653 331	0.60%	0.60%	Kingsgate Consolidated Ltd	24 578 344	0.37%	0.37%
Cabcharge Australia Ltd	18 308 710	0.44%	0.44%	Leighton Holdings Ltd	245 295 352	0.44%	0.44%
Caltex Australia Ltd	49 719 545	0.22%	0.21%	Lend Lease Group	136 574 980	0.47%	0.47%
Campbell Brothers Ltd	71 610 036	0.45%	0.45%	Linc Energy Ltd	26 846 248	0.34%	0.34%
Carbon Energy Ltd	5 882 548	0.42%	0.42%	Lynas Corp Ltd	78 932 680	0.39%	0.39%
Cardno Ltd	1 604 476	0.05%	0.05%	MacArthur Coal Ltd	9 838 631	0.04%	0.04%
Carnarvon Petroleum Ltd	9 131 752	0.47%	0.47%	Macmahon Holdings Ltd	10 939 151	0.48%	0.48%
carsales.com.au Ltd	10 039 191	0.15%	0.15%	Macquarie Atlas Roads Group	8 235 734	0.20%	0.20%
Centro Retail Group	19 042 091	0.58%	0.58%	Macquarie Group Ltd	525 486 979	0.69%	0.69%
CFS Retail Property Trust	115 566 620	0.39%	0.39%	Mantra Resources Ltd	21 473 293	0.35%	0.35%
Challenger Diversified Property Group	12 139 023	0.46%	0.46%	M&P Group	226 087 624	0.68%	0.68%
Challenger Ltd/AU	50 948 848	0.36%	0.36%	Medusa Mining Ltd	19 727 802	0.27%	0.27%
Charter Hall Group	21 703 310	0.00%	0.00%	Mermaid Marine Australia Ltd	8 834 254	0.23%	0.23%
Charter Hall Office REIT	44 435 436	0.00%	0.00%	Metchash Ltd	94 806 285	0.50%	0.50%
Charter Hall Retail REIT	25 723 073	0.00%	0.00%	Minara Resources Ltd	28 538 949	0.43%	0.43%
Citadel Resource Group Ltd	35 341 084	0.47%	0.46%	Mincor Resources NL	9 245 381	0.41%	0.41%
Clough Ltd	7 018 882	0.21%	0.21%	Mineral Deposits Ltd	6 678 175	0.00%	0.00%
Coal & Allied Industries Ltd	107 443 461	0.17%	0.17%	Mineral Resources Ltd	30 494 152	0.25%	0.25%
Coal of Africa Ltd	1 073 890	0.02%	0.02%	Mirabela Nickel Ltd	14 159 454	0.21%	0.21%
Coca-Cola Amatil Ltd	263 068 957	0.54%	0.54%	Mirvac Group	126 786 194	0.51%	0.51%
Cochlear Ltd	187 671 978	0.69%	0.69%	Monadelphous Group Ltd	100 126 591	1.05%	1.05%
Coffey International Ltd	2 983 221	0.36%	0.36%	Mount Gibson Iron Ltd	149 877 154	1.10%	1.10%
Commonwealth Bank of Australia	2 886 659 575	0.62%	0.62%	Murchison Metals Ltd	11 207 732	0.34%	0.34%
Commonwealth Property Office Fund	52 477 995	0.43%	0.43%	National Australia Bank Ltd	1 901 144 141	0.62%	0.62%
Computershare Ltd	362 079 614	1.01%	1.01%	Navitas Ltd	58 106 653	0.69%	0.69%
ConnectEast Group	2 329 388	0.02%	0.02%	New Hope Corp Ltd	33 888 178	0.14%	0.14%
Consolidated Media Holdings Ltd	40 107 311	0.38%	0.38%	Newcrest Mining Ltd	460 085 141	0.25%	0.25%
Crane Group Ltd	23 731 036	0.54%	0.54%	Nexus Energy Ltd	8 471 664	0.31%	0.31%
Cromwell Property Group	19 698 094	0.48%	0.48%	NRW Holdings Ltd	806 957	0.02%	0.02%
Crown Ltd	88 917 678	0.24%	0.24%	Nufarm Ltd/Australia	58 377 145	0.73%	0.73%
CSL Ltd	716 731 846	0.61%	0.61%	Oakton Ltd	5 932 238	0.45%	0.45%
CSR Ltd	295 148 625	1.94%	1.94%	Oil Search Ltd	636 592 087	1.16%	1.16%
Cudoco Ltd	1 033 789	0.03%	0.03%	OM Holdings Ltd	14 886 450	0.35%	0.35%
Customers Ltd	8 359 727	0.57%	0.57%	OneSteel Ltd	67 275 507	0.33%	0.33%
Dart Energy Ltd	10 941 020	0.29%	0.29%	Orica Ltd	13 398 250	0.02%	0.02%
David Jones Ltd	64 104 468	0.47%	0.47%	Origin Energy Ltd	526 962 768	0.60%	0.60%
Dexus Property Group	139 879 281	0.61%	0.61%	OZ Minerals Ltd	152 979 817	0.46%	0.46%
Dominion Mining Ltd	9 501 827	0.46%	0.46%	Pacific Brands Ltd	29 073 937	0.53%	0.53%
Domino's Pizza Enterprises Ltd	42 354 189	1.66%	1.66%	Paladin Energy Ltd	82 615 391	0.39%	0.39%
Downer EDI Ltd	12 987 339	0.14%	0.14%	PanAust Ltd	152 762 988	0.97%	0.97%
				Panoramic Resources Ltd	807 097	0.03%	0.03%
				PaperlinX Ltd	7 629 304	0.52%	0.52%
				Perpetual Ltd	38 967 633	0.47%	0.47%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Perseus Mining Ltd	Basic Materials	33 922 637	0.40%	0.40%	Verbund AG	Utilities	185 534 925	0.25%	0.25%
Pharmaxis Ltd	Health Care	15 451 952	0.38%	0.38%	Vienna Insurance Group AG Wiener				
Platinum Asset Management Ltd	Financials	33 149 878	0.20%	0.20%	Versicherung Gruppe	Financials	200 524 668	0.52%	0.52%
Platinum Australia Ltd	Basic Materials	8 966 021	0.60%	0.60%	Voestalpine AG	Basic Materials	844 822 767	1.80%	1.80%
PMP Ltd	Industrials	10 660 805	0.57%	0.57%	Warimpex Finanz- und Beteiligungs AG	Financials	17 389 853	1.72%	1.72%
Premier Investments Ltd	Financials	21 163 362	0.37%	0.37%	Wienerberger AG	Industrials	311 664 717	2.38%	2.38%
Primary Health Care Ltd	Health Care	51 638 438	0.46%	0.46%	Zumbolto AG	Industrials	35 531 893	0.50%	0.50%
Prime Infrastructure Group	Industrials	528	0.00%	0.00%	<b>BAHRAIN</b>				
PrimeAg Australia Ltd	Consumer Goods	9 509 859	0.74%	0.74%	Aluminium Bahrain BSC	Basic Materials	479 341 268	0.00%	2.43%
Programmed Maintenance Services Ltd	Industrials	6 505 416	0.53%	0.53%	<b>BELGIUM</b>				
Qantas Airways Ltd	Consumer Services	76 969 046	0.22%	0.22%	Ackermans & van Haaren NV	Financials	227 580 921	1.39%	1.39%
QBE Insurance Group Ltd	Financials	111 841 746	0.10%	0.10%	Ageas	Financials	924 072 514	2.64%	129.88%
QR National Ltd	Industrials	163 847 860	0.41%	0.41%	AGFA-Gevaert NV	Industrials	81 409 130	1.90%	1.90%
Ramsay Health Care Ltd	Health Care	203 992 913	0.95%	0.95%	Anheuser-Busch InBev NV	Consumer Goods	5 139 130 006	0.96%	0.96%
Reject Shop Ltd/The	Consumer Services	9 952 678	0.46%	0.46%	Banque Nationale de Belgique	Financials	68 917 117	0.63%	0.63%
Riversdale Mining Ltd	Basic Materials	964 442 274	4.02%	4.02%	Barco NV	Industrials	78 747 495	1.65%	1.65%
Roc Oil Co Ltd	Oil & Gas	7 434 526	0.43%	0.43%	Befimmo SCA Sicafi	Financials	165 949 712	2.07%	2.07%
S&I Global Ltd	Industrials	31 453 084	0.55%	0.55%	Bekaert SA	Industrials	546 588 967	1.36%	1.36%
Sandfire Resources NL	Basic Materials	96 369 467	1.35%	1.35%	Belgacom SA	Telecommunications	478 543 474	0.72%	0.72%
Santos Ltd	Oil & Gas	335 359 473	0.49%	0.49%	Cie d'Entreprises CFE	Industrials	76 878 215	1.40%	1.40%
Seek Ltd	Industrials	328 149 089	2.47%	2.47%	Cie Maritime Belge SA	Industrials	61 301 599	0.98%	0.98%
Seven Group Holdings Ltd	Consumer Services	31 477 350	0.20%	0.20%	Cie Nationale a Portefeuille	Financials	167 104 620	0.54%	0.54%
Sigma Pharmaceuticals Ltd	Consumer Services	13 853 018	0.49%	0.49%	Cofinimmo	Financials	203 247 708	1.96%	1.96%
Silex Systems Ltd	Industrials	27 971 682	0.49%	0.49%	Colruyt SA	Consumer Services	363 562 627	0.73%	0.73%
Sims Metal Management Ltd	Industrials	551 216 578	2.09%	2.09%	Delhaize Group SA	Consumer Services	798 331 572	1.82%	1.82%
Skilled Group Ltd	Industrials	6 670 283	0.32%	0.32%	Dexia SA	Financials	208 815 564	0.56%	0.56%
SMS Management & Technology Ltd	Technology	11 461 174	0.43%	0.43%	D'ieren SA	Consumer Services	201 782 178	0.99%	0.99%
Sonic Healthcare Ltd	Health Care	126 798 560	0.47%	0.47%	Elia System Operator SA/NV	Utilities	33 922	0.00%	0.00%
SP AusNet	Utilities	45 496 878	0.31%	0.31%	Euronav NV	Industrials	41 517 973	0.81%	0.81%
Spotless Group Ltd	Industrials	15 539 977	0.48%	0.48%	EVS Broadcast Equipment SA	Industrials	73 954 059	1.44%	1.44%
St Augustine Gold and Copper Ltd	Basic Materials	25 440 106	0.00%	2.42%	Exmar NV	Industrials	1 680	0.00%	0.00%
St Barbara Ltd	Basic Materials	18 538 761	0.00%	0.00%	Gimv NV	Financials	47 589 073	0.64%	0.64%
Stockland	Financials	254 132 971	0.50%	0.50%	Groupe Bruxelles Lambert SA	Financials	1 159 028 598	1.46%	1.46%
Straits Resources Ltd	Basic Materials	9 912 656	0.29%	0.29%	Intervest Offices	Financials	7 864 931	0.31%	0.31%
STW Communications Group Ltd	Consumer Services	9 315 805	0.40%	0.40%	Ion Beam Applications	Health Care	11 195 591	0.64%	0.64%
Suncorp Group Ltd	Financials	508 002 053	0.77%	0.77%	KBC Ancora	Financials	40 231 906	0.50%	0.50%
Sundance Resources Ltd/Australia	Basic Materials	33 438 137	0.36%	0.36%	KBC Groep NV	Financials	360 820 873	0.51%	0.51%
Sunland Group Ltd	Financials	5 747 700	0.57%	0.57%	Melexis NV	Technology	30 754 030	0.68%	0.68%
Super Retail Group Ltd	Consumer Services	9 594 332	0.21%	0.21%	Mobistar SA	Telecommunications	84 481 961	0.37%	0.37%
TABCORP Holdings Ltd	Consumer Services	142 529 681	0.51%	0.51%	Nyrstar	Basic Materials	215 113 966	2.46%	2.46%
Tandou Ltd	Consumer Goods	5 669 081	3.00%	3.00%	Omega Pharma	Health Care	103 279 563	1.52%	1.52%
Tap Oil Ltd	Oil & Gas	9 110 947	0.76%	0.76%	Rectical SA	Basic Materials	7 391 598	0.41%	0.41%
Tatts Group Ltd	Consumer Services	96 801 610	0.48%	0.48%	RHJ International	Financials	72 401 096	1.75%	1.75%
Telstra Corp Ltd	Telecommunications	18 326 347	0.01%	0.01%	RTL Group SA	Consumer Services	92 227 041	0.10%	0.10%
Ten Network Holdings Ltd	Consumer Services	35 476 045	0.40%	0.40%	Sipef SA	Consumer Goods	19 972 054	0.40%	0.40%
Toll Holdings Ltd	Industrials	6 102 889	0.03%	0.03%	Sofina SA	Financials	176 340 973	0.93%	0.93%
Tower Australia Group Ltd	Financials	34 722 328	0.36%	0.36%	Solvay SA	Basic Materials	474 330 758	0.90%	0.90%
TPG Telecom Ltd	Telecommunications	12 115 328	0.16%	0.16%	Telenor Group Holding NV	Consumer Services	1 203 349 466	4.66%	4.66%
Transfield Services Ltd	Industrials	51 711 626	0.49%	0.49%	Tessenderlo Chemie NV	Basic Materials	93 934 298	1.54%	1.54%
Transpacific Industries Group Ltd	Industrials	112 488 728	1.45%	1.45%	ThromboGenics NV	Health Care	59 005 123	1.02%	1.02%
Transurban Group	Industrials	621 150 184	1.41%	1.41%	UCB SA	Health Care	543 984 998	1.48%	1.48%
UGL Ltd	Industrials	43 214 438	0.30%	0.30%	Umicores SA	Basic Materials	832 460 546	2.29%	2.29%
Virgin Blue Holdings Ltd	Consumer Services	28 202 192	0.50%	0.50%	Van de Velde NV	Consumer Goods	9 140 845	0.22%	0.22%
Wesfarmers Ltd	Consumer Services	1 545 972 123	0.70%	0.70%	Warehouses De Pauw SCA	Financials	27 113 856	0.76%	0.76%
West Australian Newspapers Holdings Ltd	Consumer Services	7 454 172	0.09%	0.09%	Werdhulve Belgium NV	Financials	5 852 113	0.21%	0.21%
Western Areas NL	Basic Materials	19 256 787	0.30%	0.30%	<b>BERMUDE</b>				
Westfield Group	Financials	1 238 233 799	0.00%	0.00%	Artini China Co Ltd	Consumer Services	13 346 766	2.77%	2.77%
Westfield Retail Trust	Financials	382 959 253	0.82%	0.82%	Asian Citrus Holdings Ltd	Consumer Goods	36 040 008	0.41%	0.41%
Westpac Banking Corp	Financials	1 158 718 432	0.29%	0.29%	AVIC International Holding HK Ltd	Industrials	51 592 542	4.21%	4.21%
Whitehaven Coal Ltd	Basic Materials	2 168 203	0.01%	0.01%	Binhai Investment Co Ltd	Oil & Gas	38 357 933	1.50%	1.50%
WHK Group Ltd	Financials	7 401 156	0.43%	0.43%	China Boon Holdings Ltd	Consumer Goods	21 366 790	3.37%	3.37%
Woodside Petroleum Ltd	Oil & Gas	593 653 713	0.30%	0.30%	China Gogreen Assets Investment Ltd	Health Care	30 716 255	3.82%	3.82%
Woolworths Ltd	Consumer Services	960 594 442	0.49%	0.49%	China LotSynergy Holdings Ltd	Financials	75 145 659	4.05%	4.05%
WorleyParsons Ltd	Oil & Gas	98 149 698	0.26%	0.26%	China Singyes Solar Technologies Holdings Ltd	Industrials	33 602 312	1.45%	1.45%
Wotif.com Holdings Ltd	Consumer Services	79 251 129	1.27%	1.27%	ChinaVision Media Group Ltd	Industrials	26 170 130	2.58%	2.58%
<b>AUSTRIA</b>					Cinda International Holdings Ltd	Financials	30 147 990	3.93%	3.93%
Andritz AG	Industrials	435 620 842	1.56%	1.56%	Cosan Ltd	Consumer Goods	28 641 083	0.03%	0.13%
A-TEC Industries AG	Industrials	5 417 654	0.71%	0.71%	Golar LNG Ltd	Industrials	6 293 638	0.11%	0.11%
Atrium European Real Estate Ltd	Financials	190 228 502	1.50%	1.50%	Golden Resorts Group Ltd	Consumer Services	99 072 635	2.42%	2.42%
bwin Interactive Entertainment AG	Consumer Services	152 691 744	1.84%	1.84%	Lung Kee Bermuda Holdings	Basic Materials	51 073 895	2.06%	2.06%
BWT AG	Industrials	12 810 385	0.42%	0.42%	Madagascar Oil SA	Oil & Gas	44 776 068	3.46%	3.46%
CA Immobilien Anlagen AG	Financials	163 410 053	2.00%	2.00%	Oakley Capital Investments Ltd	Financials	41 047 111	2.42%	2.42%
Conwert Immobilien Invest SE	Financials	141 844 231	1.98%	1.98%	Oriental Ginza Holdings Ltd	Industrials	40 309 141	3.39%	3.39%
DO & CO Restaurants & Catering AG	Consumer Services	6 015 881	0.00%	0.00%	Pacific Andes International Holdings Ltd	Consumer Goods	5 843	0.00%	0.00%
Erste Group Bank AG	Financials	898 514 688	0.87%	0.87%	PAX Global Technology Ltd	Industrials	33 152 474	1.56%	1.56%
EVN AG	Utilities	2 196 039	0.01%	0.01%	Pou Sheng International Holdings Ltd	Consumer Services	21 178 626	0.49%	0.49%
Flughafen Wien AG	Industrials	79 935 438	0.95%	0.95%	PureCircle Ltd	Consumer Goods	71 244 280	3.08%	3.08%
IMMOFINANZ AG	Financials	474 176 743	1.83%	1.83%	Sihuan Pharmaceutical Holdings Group Ltd	Health Care	26 000 368	0.12%	0.12%
Intercell AG	Health Care	134 255 538	3.05%	3.05%	Xiwang Sugar Holdings Co Ltd	Consumer Goods	73 596 308	3.98%	3.98%
Kapsch TrafficCom AG	Industrials	22 421 628	0.33%	0.33%	<b>BRAZIL</b>				
Mayr Melnhof Karton AG	Industrials	113 311 427	0.83%	0.83%	AES Tiete SA	Utilities	62 940 157	0.24%	0.21%
Oesterreichische Industrieholding AG	Industrials	130 695 071	1.00%	1.00%	Alianse Shopping Centers SA	Financials	29 114 960	0.44%	0.44%
OMV AG	Oil & Gas	362 513 852	0.50%	0.50%	All America Latina Logistica SA	Industrials	118 660 191	0.33%	0.33%
Palfinger AG	Industrials	36 661 663	0.46%	0.46%	Amil Participacoes SA	Health Care	40 646 988	0.18%	0.18%
Raiffeisen Bank International AG	Financials	215 794 167	0.35%	0.35%	Anhanguera Educacional Participacoes SA	Consumer Services	74 273 105	0.36%	0.36%
RHI AG	Industrials	132 730 238	1.45%	1.45%	B2W Cia Global Do Varejo	Consumer Services	30 892 438	0.25%	0.25%
Schoeller-Bleckmann Oilfield Equipment AG	Oil & Gas	105 020 184	1.31%	1.30%	Banco Bradesco SA	Financials	1 300 534 505	0.00%	0.30%
Semperit AG Holding	Industrials	85 221 590	1.34%	1.34%	Banco do Brasil SA	Financials	1 307 695 223	0.42%	0.42%
Sparkassen Immobilien AG	Financials	21 468 252	0.77%	0.77%	Banco do Estado do Rio Grande do Sul	Financials	87 560 851	0.00%	0.35%
Strabag SE	Industrials	96 055 567	0.53%	0.53%	Banco Santander Brasil SA/Brazil	Financials	863 572 041	0.29%	0.29%
Telekom Austria AG	Telecommunications	962 130 543	2.64%	2.64%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
BM&FBovespa SA	557 940 338	0.59%	0.59%	Porto Seguro SA	49 598 036	0.15%	0.15%
BR Malls Participacoes SA	157 115 292	0.65%	0.65%	PortX Operacoes Portuarias SA	17 997 640	0.14%	0.14%
Bradespar SA	284 171 982	0.00%	0.54%	Positivo Informatica SA	18 012 848	0.60%	0.60%
Brasil Telecom SA	102 875 157	0.00%	0.41%	Raia SA	4 453 916	0.08%	0.08%
Braskem SA	80 823 832	0.00%	0.14%	Randon Participacoes SA	94 861 044	0.00%	0.90%
BRF - Brasil Foods SA	801 071 354	0.93%	0.96%	Redecard SA	397 709 420	0.80%	0.80%
Brookfield Incorporacoes SA	34 126 489	0.26%	0.26%	Rossi Residencial SA	48 950 056	0.35%	0.35%
Centrais Eletricas Brasileiras SA	275 918 109	0.22%	0.29%	Santos Brasil Participacoes SA	125 241 993	0.00%	1.19%
CETIP SA - Balcao Organizado de Ativos e Derivativos	75 237 595	0.40%	0.40%	Sao Carlos Empreendimentos e Participacoes SA	7 120 690	0.15%	0.15%
Cia Brasileira de Distribuicao Grupo Pao de Acucar	231 459 264	0.00%	0.37%	Sao Martinho SA	92 789 909	0.88%	0.88%
Cia de Bebidas das Americas	1 362 844 808	0.06%	0.25%	Sao Paulo Alpargatas SA	187 281 088	0.00%	1.40%
Cia de Concessoes Rodoviaras	38 320 392	0.05%	0.05%	Schulz SA	79 855 346	0.00%	3.95%
Cia de Gas de Sao Paulo	47 167 592	0.00%	0.28%	SLC Agricola SA	26 961 596	0.35%	0.35%
Cia de Saneamento Basico do Estado de Sao Paulo	111 712 581	0.07%	0.32%	Sul America SA	39 819 434	0.19%	0.19%
Cia de Saneamento de Minas Gerais-COPASA	156 947 601	1.35%	1.35%	Suzano Papel e Celulose SA	96 783 348	0.00%	0.46%
Cia de Tecidos do Norte de Minas - Coteminas	4 034 712	0.00%	0.18%	TAM SA	169 055 486	0.03%	0.78%
Cia de Transmissao de Energia Electrica Paulista	24 248 975	0.00%	0.08%	Tele Norte Leste Participacoes SA	510 983 674	1.18%	1.40%
Cia Energetica de Minas Gerais	299 595 057	0.13%	0.48%	Telecomunicacoes de Sao Paulo SA	47 492 719	0.00%	0.06%
Cia Energetica de Sao Paulo	504 210 593	0.00%	1.63%	Telemar Norte Leste SA	51 946 083	0.00%	0.13%
Cia Energetica do Ceara	8 387 713	0.00%	0.11%	Tim Participacoes SA	110 618 672	0.02%	0.23%
Cia Ferro Ligas da Bahia - Ferbasa	166 216 770	0.00%	4.00%	Totvs SA	90 710 049	0.49%	0.49%
Cia Hering	200 830 648	1.31%	1.31%	TPI - Triunfo Participacoes e Investimentos SA	88 441 684	1.77%	1.77%
Cia Paranaense de Energia	378 805 496	0.24%	0.96%	Tractebel Energia SA	262 847 240	0.42%	0.42%
Cia Providencia Industria e Comercio SA	41 716 942	1.95%	1.95%	Trisul SA	27 154 179	1.34%	1.34%
Cia Siderurgica Nacional SA	236 421 168	0.17%	0.17%	Tupy SA	29 465 173	0.58%	0.58%
Cielo SA	767 583 108	1.19%	1.19%	Ultrarap Participacoes SA	378 507 557	0.00%	0.76%
Confab Industrial SA	123 291 142	0.00%	1.40%	Unipar Participacoes SA	5 396 092	0.00%	0.32%
Contax Participacoes SA	21 215 296	0.00%	0.32%	Usinas Siderurgicas de Minas Gerais SA	156 467 168	0.21%	0.22%
Cosan SA Industria e Comercio	166 145 375	0.42%	0.42%	Vale Fertilizantes SA	110 193 325	0.00%	0.39%
CPFL Energia SA	19 479 416	0.03%	0.03%	Vale SA	3 823 483 508	0.27%	0.39%
CR2 Empreendimentos Imobiliares SA	36 330 330	3.02%	3.02%	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao S.A	29 780 309	0.82%	0.82%
Cyrela Brazil Realty SA Empreendimentos e Participacoes	110 943 579	0.34%	0.34%	Vivo Participacoes SA	381 322 224	0.00%	0.51%
Diagnosticos da America SA	29 074 326	0.16%	0.16%	Weg SA	107 247 475	0.23%	0.23%
Duratex SA	108 321 449	0.38%	0.38%	<b>BRITISH VIRGIN ISLANDS</b>			
EDP - Energias do Brasil SA	87 125 063	0.40%	0.40%	Hollysys Automation Technologies Ltd	34 603 742	0.72%	0.72%
Eletropaulo Metropolitana Eletricidade de Sao Paulo SA	42 255 042		0.22%	Jetion Solar Holdings Ltd	25 499 049	5.09%	5.09%
Embraer SA	132 736 520	0.43%	0.43%	Mail.ru Group Ltd	40 240 449	0.10%	0.10%
Equatorial Energia SA	102 741 961	2.37%	2.37%	Origin Agritech Ltd	30 951 563	2.17%	2.17%
Eucatex SA Industria e Comercio	30 253 012	1.30%		Renesola Ltd	158 884 567	3.62%	3.62%
Even Construtora e Incorporadora SA	14 612 792	0.21%	0.21%	<b>CANADA</b>			
Ez Tec Empreendimentos e Participacoes SA	54 038 742	0.75%	0.75%	5N Plus Inc	1 539 627	0.08%	0.08%
Fibra Celulose SA	80 336 199	0.01%	0.18%	Advantage Oil & Gas Ltd	32 608 720	0.50%	0.50%
Gafisa SA	81 631 677	0.45%	0.45%	Aecon Group Inc	18 756 057	0.55%	0.55%
General Shopping Brasil SA	27 500 828	1.19%	1.19%	AGF Management Ltd	57 888 251	0.00%	0.57%
Gerdau SA	234 565 380	0.22%	0.23%	Agnico-Eagle Mines Ltd	824 724 886	1.10%	1.10%
Gol Linhas Aereas Inteligentes SA	36 416 838	0.00%	0.15%	Agrium Inc	1 658 425 391	1.97%	1.97%
Grendene SA	12 589 558	0.13%	0.13%	Alamos Gold Inc	74 459 342	0.58%	0.58%
Guararapes Confeccoes SA	27 531 227	0.31%	0.16%	Algonquin Power & Utilities Corp	34 535 757	1.24%	1.24%
Helbor Empreendimentos SA	88 195 933	1.84%	1.84%	Alimentation Couche Tard Inc	118 318 226	0.11%	0.40%
Hypermarcas SA	162 476 248	0.38%	0.38%	Alied Properties Real Estate Investment Trust	28 189 401	0.53%	0.53%
Iochepe-Maxion SA	132 225 644	1.65%	1.65%	AltaGas Ltd	31 355 924	0.30%	0.29%
Itau Unibanco Holding SA	2 198 289 841	0.00%	0.35%	Anatolia Minerals Development Ltd	176 827 914	2.82%	2.82%
Itausa - Investimentos Itau SA	1 228 676 453	0.00%	0.61%	Artis Real Estate Investment Trust	18 684 266	0.32%	0.32%
JBS SA	61 823 003	0.10%	0.10%	Astral Media Inc	79 661 916	0.00%	0.57%
Klabin SA	54 792 287	0.00%	0.29%	Atco Ltd	105 763 115	0.00%	0.53%
Light SA	474 426 251	2.61%	2.61%	Athabasca Oil Sands Corp	93 938 504	0.27%	0.27%
LLX Logistica SA	95 305 132	0.83%	0.83%	Atlantic Power Corp	11 994 031	0.21%	0.21%
Localiza Rent a Car SA	94 027 468	0.49%	0.49%	Atrium Innovations Inc	12 112 304	0.41%	0.41%
Lojas Americanas SA	196 506 444	0.00%	0.48%	ATS Automation Tooling Systems Inc	18 373 255	0.53%	0.53%
Lojas Renner SA	89 153 983	0.37%	0.37%	Aura Minerals Inc	21 807 581	0.46%	0.46%
LPS Brasil Consultoria de Imoveis SA	27 497 057	0.36%	0.36%	Aurizon Mines Ltd	38 719 341	0.56%	0.56%
Lupatech SA	144 463 261	4.48%	4.48%	Azure Dynamics Corp	6 240 928	0.56%	0.56%
M Dias Branco SA	59 499 911	0.38%	0.38%	Ballard Power Systems Inc	54 402	0.01%	0.01%
Magnesita Refratarios SA	30 485 454	0.33%	0.33%	Bank of Montreal	1 013 862 599	0.53%	0.53%
Marcopolo SA	404 769 534	0.00%	3.69%	Bank of Nova Scotia	2 999 689 421	0.86%	0.86%
Marfrig Alimentos SA	71 169 612	0.38%	0.38%	Bankers Petroleum Ltd	178 457 078	1.64%	1.64%
Metalurgica Gerdau SA	112 689 230	0.00%	0.29%	BCE Inc	291 342 279	0.19%	0.19%
Millennium Inorganic Chemicals do Brasil SA	25 252 861	0.00%	3.00%	BioExx Specialty Proteins Ltd	13 746 666	0.52%	0.52%
Minnerva SA/Brazil	40 326 845	1.56%	1.56%	Birchcliff Energy Ltd	31 471 631	0.45%	0.45%
MMX Mineracao e Metalicos SA	40 352 854	0.22%	0.22%	BlackPearl Resources Inc	44 830 325	0.46%	0.46%
MPX Energia SA	15 979 159	0.13%	0.13%	Boardwalk Real Estate Investment Trust	71 486 420	0.56%	0.56%
MRV Engenharia e Participacoes SA	155 268 371	0.59%	0.59%	Bombardier Inc	237 851 327	0.25%	0.46%
Multiplan Empreendimentos Imobiliares SA	29 272 943	0.14%	0.13%	Bonterra Energy Corp	12 515 908	0.22%	0.22%
Multiplus SA	50 459 660	0.26%	0.26%	Brookfield Asset Management Inc	1 072 996 469	0.96%	0.96%
Natura Cosmeticos SA	210 866 282	0.29%	0.29%	Brookfield Properties Corp	219 494 575	0.43%	0.43%
NET Servicos de Comunicacao SA	5 758 203	0.00%	0.02%	CAE Inc	118 363 225	0.68%	0.68%
Obrascon Huarte Lain Brasil SA	53 492 694	0.37%	0.37%	Calfrac Well Services Ltd	47 400 467	0.55%	0.55%
Odontoprev SA	35 005 821	0.22%	0.22%	Calloway Real Estate Investment Trust	76 010 426	0.49%	0.49%
OGX Petroleo e Gas Participacoes SA	1 071 507 616	0.47%	0.47%	Cameco Corp	649 391 140	0.70%	0.70%
OSX Brasil SA	111 451 886	0.59%	0.59%	Canaccord Financial Inc	33 556 732	0.49%	0.49%
PDG Realty SA Empreendimentos e Participacoes	231 280 510	0.59%	0.59%	Canadian Apartment Properties REIT	38 300 434	0.50%	0.50%
Petroleo Brasileiro SA	7 063 594 140	0.30%	0.54%	Canadian Imperial Bank of Commerce/Canada	1 461 716 534	0.81%	0.81%
				Canadian National Railway Co	958 324 597	0.53%	0.53%
				Canadian Natural Resources Ltd	2 498 120 268	0.89%	0.89%
				Canadian Pacific Railway Ltd	466 422 819	0.73%	0.73%
				Canadian Real Estate Investment Trust	68 200 803	0.56%	0.56%
				Canadian Tire Corp Ltd	212 108 717	0.00%	0.65%
				Canadian Utilities Ltd	97 126 682	0.00%	0.24%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Canadian Western Bank	Financials	60 088 004	0.54%	0.54%	Industrial Alliance Insurance & Financial Services Inc	Financials	101 545 536	0.56%	0.56%
Canam Group Inc	Basic Materials	3 097 916	0.16%	0.16%	Inmet Mining Corp	Basic Materials	141 037 127	0.56%	0.56%
Canfor Corp	Basic Materials	39 330 301	0.42%	0.42%	InnVest Real Estate Investment Trust	Financials	17 744 922	0.50%	0.50%
Capstone Mining Corp	Basic Materials	29 672 068	0.56%	0.56%	Intact Financial Corp	Financials	185 032 226	0.55%	0.55%
Cardiome Pharma Corp	Health Care	10 910 008	0.48%	0.48%	Ivanhoe Mines Ltd/CA	Basic Materials	282 999 870	0.37%	0.37%
Cascades Inc	Basic Materials	62 370 432	1.65%	1.65%	Jaguar Mining Inc	Basic Materials	18 936 233	0.54%	0.54%
CCL Industries Inc	Industrials	29 597 901	0.00%	0.51%	Jean Coutu Group PJC Inc/The	Consumer Services	35 147 501	0.05%	0.26%
Celestica Inc	Industrials	69 530 300	0.18%	0.55%	Kinross Gold Corp	Basic Materials	442 326 664	0.35%	0.35%
Celtic Exploration Ltd	Oil & Gas	45 697 967	0.49%	0.49%	Kirkland Lake Gold Inc	Basic Materials	107 722 935	1.70%	1.70%
Cenovus Energy Inc	Oil & Gas	1 042 142 921	0.71%	0.71%	Lake Shore Gold Corp	Basic Materials	53 621 876	0.59%	0.59%
Centerra Gold Inc	Basic Materials	485 741 886	1.78%	1.78%	Laurentian Bank of Canada	Financials	38 139 755	0.57%	0.57%
Central Fund of Canada Ltd	Financials	275 934 072	0.96%	0.96%	Legacy Oil + Gas Inc	Oil & Gas	22 774 424	0.20%	0.20%
CGA Mining Ltd	Basic Materials	24 143 438	0.40%	0.40%	Linamar Corp	Consumer Goods	47 806 932	0.62%	0.62%
CGI Group Inc	Technology	128 159 060	0.22%	0.47%	Loblaws Cos Ltd	Consumer Services	124 334 245	0.19%	0.19%
Chartwell Seniors Housing Real Estate Investment Trust	Financials	42 554 000	0.62%	0.62%	Lundin Mining Corp	Basic Materials	105 934 550	0.43%	0.43%
China Gold International Resources Corp Ltd	Basic Materials	64 292 372	0.65%	0.65%	MacDonald Dettwiler & Associates Ltd	Industrials	66 685 333	0.55%	0.55%
Chinook Energy Inc	Oil & Gas	7 747 439	0.29%	0.29%	MagIndustries Corp	Basic Materials	13 876 689	2.21%	2.21%
CI Financial Corp	Financials	156 524 216	0.41%	0.41%	Magma Energy Corp	Utilities	5 126 711	0.21%	0.21%
Clifton Star Resources Inc	Basic Materials	46 176 513	4.97%	4.97%	Magna International Inc	Consumer Goods	422 623 182	0.23%	0.57%
CML HealthCare Inc	Health Care	35 275 562	0.59%	0.59%	Major Drilling Group International	Oil & Gas	30 854 574	0.53%	0.53%
CML Cable Inc	Consumer Services	43 780 522	0.10%	0.38%	Manitoba Telecom Services Inc	Telecommunications	1 178 341	0.01%	0.01%
Cominar Real Estate Investment Trust	Financials	43 446 526	0.57%	0.57%	Manulife Financial Corp	Financials	550 410 617	0.31%	0.31%
Connacher Oil and Gas Ltd	Oil & Gas	47 503 107	1.37%	1.37%	Maple Leaf Foods Inc	Consumer Goods	129 703 470	1.42%	1.22%
Consolidated Thompson Iron Mines Ltd	Basic Materials	109 080 649	0.56%	0.56%	Martintrea International Inc	Consumer Goods	22 889 428	0.52%	0.52%
Corridor Resources Inc	Oil & Gas	16 423 605	0.54%	0.54%	MEG Energy Corp	Oil & Gas	119 681 826	0.24%	0.24%
Corus Entertainment Inc	Consumer Services	15 693 993	0.00%	0.15%	Melcor Developments Ltd	Financials	3 760 830	0.14%	0.14%
Cott Corp	Consumer Goods	25 686 025	0.52%	0.52%	Mercator Minerals Ltd	Basic Materials	21 797 170	0.48%	0.48%
Crescent Point Energy Corp	Oil & Gas	524 067 699	0.76%	0.76%	Methanex Corp	Basic Materials	257 825 617	1.58%	1.58%
Crew Energy Inc	Oil & Gas	39 034 376	0.44%	0.44%	Metro Inc	Consumer Services	237 644 159	0.77%	0.85%
Daylight Energy Ltd	Oil & Gas	53 732 507	0.43%	0.43%	Minfinders Corp	Basic Materials	25 151 883	0.49%	0.49%
Denison Mines Corp	Basic Materials	40 984 559	0.56%	0.56%	Molson Coors Canada Inc	Consumer Goods	8 166 411	0.00%	0.12%
Detour Gold Corp	Basic Materials	78 407 556	0.55%	0.55%	Morguard Real Estate Investment Trust	Financials	20 044 602	0.41%	0.41%
Dollarama Inc	Consumer Services	51 459 751	0.42%	0.42%	Mullen Group Ltd	Industrials	45 720 458	0.59%	0.59%
Dorel Industries Inc	Consumer Goods	33 619 583	0.24%	0.51%	National Bank of Canada	Financials	1 080 681 811	1.66%	1.66%
Dundee Corp	Financials	44 456 807	0.22%	0.54%	Nevsun Resources Ltd	Basic Materials	41 581 268	0.49%	0.49%
Dundee Precious Metals Inc	Basic Materials	139 002 872	2.03%	2.03%	New Gold Inc	Basic Materials	122 105 662	0.55%	0.55%
Dundee Real Estate Investment Trust	Financials	43 257 144	0.49%	0.49%	Nexen Inc	Oil & Gas	679 138 415	0.97%	0.97%
DundeeWealth Inc	Financials	37 853 891	0.25%	0.20%	Niko Resources Ltd	Oil & Gas	307 940 770	1.00%	1.00%
Eastern Platinum Ltd	Basic Materials	40 109 687	0.57%	0.57%	Norbord Inc	Industrials	9 267 403	0.25%	0.25%
Eldorado Gold Corp	Basic Materials	514 737 403	0.87%	0.87%	Nordion Inc	Health Care	12 329 242	0.28%	0.28%
Emera Inc	Utilities	123 110 205	0.59%	0.59%	Northern Dynasty Minerals Ltd	Basic Materials	36 873 806	0.47%	0.47%
Empire Co Ltd	Consumer Services	65 129 765	0.00%	0.29%	Northgate Minerals Corp	Basic Materials	30 956 843	0.57%	0.57%
Enbridge Inc	Oil & Gas	232 565 358	0.18%	0.18%	Novagold Resources Inc	Basic Materials	82 215 581	0.44%	0.44%
Encana Corp	Oil & Gas	677 860 998	0.54%	0.54%	NuVista Energy Ltd	Oil & Gas	20 972 570	0.44%	0.44%
Ensign Energy Services Inc	Oil & Gas	69 465 722	0.52%	0.52%	OceanGold Corp	Basic Materials	19 075 022	0.35%	0.35%
Entertainment One Ltd	Consumer Services	50 597 924	2.16%	2.16%	Onex Corp	Industrials	123 462 322	0.59%	0.59%
Equinox Minerals Ltd	Basic Materials	378 839 929	0.54%	1.50%	Open Text Corp	Technology	92 282 095	0.61%	0.61%
Etrion Corp	Utilities	3 840 880	0.53%	0.53%	OPTI Canada Inc	Oil & Gas	5 846 661	0.53%	0.53%
European Goldfields Ltd	Basic Materials	82 557 334	0.55%	0.55%	Orzone Gold Corp	Basic Materials	49 328 781	3.14%	3.14%
Extendicare Real Estate Investment Trust	Financials	25 739 414	0.58%	0.58%	Osisko Mining Corp	Basic Materials	137 418 982	0.42%	0.42%
Fairborne Energy Ltd	Oil & Gas	13 339 280	0.53%	0.53%	Pacific Rubiales Energy Corp	Oil & Gas	242 601 611	0.46%	0.46%
Fairfax Financial Holdings Ltd	Financials	95 827 044	0.11%	0.19%	Pan American Silver Corp	Basic Materials	149 868 223	0.58%	0.58%
Finning International Inc	Industrials	150 964 585	0.56%	0.56%	Paramount Resources Ltd	Oil & Gas	33 761 933	0.24%	0.24%
First Capital Realty Inc	Financials	30 944 775	0.22%	0.22%	Pason Systems Inc	Oil & Gas	25 368 575	0.38%	0.38%
First Quantum Minerals Ltd	Basic Materials	1 007 010 397	1.85%	1.85%	Patheon Inc	Health Care	1 362 497	0.08%	0.08%
FirstService Corp	Financials	30 343 987	0.31%	0.57%	Pembina Pipeline Corp	Utilities	73 988 261	0.36%	0.36%
Flint Energy Services Ltd	Oil & Gas	96 147 638	1.98%	1.98%	Penn West Petroleum Ltd	Oil & Gas	282 046 401	0.45%	0.45%
Fortis Inc/Canada	Utilities	180 532 909	0.52%	0.52%	PetroBakken Energy Ltd	Oil & Gas	62 382 365	0.26%	0.26%
Forzani Group Ltd/The	Consumer Services	16 963 852	0.55%	0.55%	Petrobank Energy & Resources Ltd	Oil & Gas	72 008 576	0.46%	0.46%
Franco-Nevada Corp	Financials	450 105 688	2.02%	2.02%	Petromineral Ltd	Oil & Gas	263 244 342	1.36%	1.36%
Fronteer Gold Inc	Basic Materials	60 768 430	0.59%	0.59%	Potash Corp of Saskatchewan Inc	Basic Materials	1 573 253 645	0.59%	0.58%
Gabriel Resources Ltd	Basic Materials	42 819 229	0.27%	0.27%	Power Corp of Canada/Canada	Financials	159 028 266	0.11%	0.21%
Galleon Energy Inc	Oil & Gas	31 650 409	1.57%	1.57%	Power Financial Corp	Financials	104 313 052	0.08%	0.08%
Gammon Gold Inc	Basic Materials	36 640 107	0.56%	0.56%	Precision Drilling Corp	Oil & Gas	28 231 323	0.18%	0.18%
Genworth MI Canada Inc	Financials	45 910 614	0.27%	0.27%	Pretium Resources Inc	Basic Materials	77 929 343	0.00%	2.44%
George Weston Ltd	Consumer Services	114 764 801	0.18%	0.18%	Primaris Retail Real Estate Investment Trust	Financials	48 561 117	0.62%	0.62%
Gildan Activewear Inc	Consumer Goods	263 862 120	1.31%	1.31%	Progress Energy Resources Corp	Oil & Gas	74 843 510	0.47%	0.47%
GMP Capital Inc	Financials	30 322 949	0.59%	0.59%	Pure Technologies Ltd	Industrials	4 826 396	0.39%	0.39%
Goldcorp Inc	Basic Materials	1 102 931 608	0.55%	0.56%	QLT Inc	Health Care	7 568 764	0.35%	0.35%
Golden Star Resources Ltd	Basic Materials	37 044 150	0.54%	0.54%	Quadra FNX Mining Ltd	Basic Materials	104 715 826	0.56%	0.56%
Grande Cache Coal Corp	Basic Materials	40 581 456	0.68%	0.68%	Quebecor Inc	Industrials	54 063 256	0.10%	0.38%
Grand Basin Gold Ltd	Basic Materials	32 899 117	0.47%	0.47%	Reitmans Canada Ltd	Consumer Services	35 518 397	0.00%	0.49%
Great Canadian Gaming Corp	Consumer Services	20 596 014	0.58%	0.58%	Research In Motion Ltd	Technology	1 340 843 212	0.76%	0.76%
Great-West Lifeco Inc	Financials	229 181 847	0.16%	0.16%	Richfield Ventures Corp	Basic Materials	15 288 843	1.43%	1.43%
Groupe Aeroplan Inc	Consumer Services	90 038 274	0.60%	0.60%	RioCan Real Estate Investment Trust	Financials	223 780 147	0.67%	0.67%
Guayana Goldfields Inc	Basic Materials	13 263 952	0.26%	0.26%	Ritchie Bros Auctioneers Inc	Industrials	107 267 553	0.76%	0.76%
GWR Global Water Resources Corp	Utilities	15 665 934	0.00%	0.00%	Rodinia Oil Corp	Oil & Gas	65 456 241	3.41%	3.41%
H&R Real Estate Investment Trust	Financials	96 501 154	0.59%	0.59%	Rogers Communications Inc	Telecommunications	488 951 595	0.00%	0.43%
Hanfeng Evergreen Inc	Basic Materials	10 457 771	0.49%	0.49%	Romarco Minerals Inc	Basic Materials	277 009 939	4.26%	4.26%
Harry Winston Diamond Corp	Basic Materials	25 479 299	0.45%	0.45%	RONA Inc	Consumer Services	177 531 322	1.65%	1.65%
Home Capital Group Inc	Financials	60 254 648	0.57%	0.57%	Royal Bank of Canada	Financials	3 298 488 599	0.76%	0.76%
HOMEQ Corp	Financials	11 512 101	2.13%	2.13%	Rubicon Minerals Corp	Basic Materials	39 914 607	0.56%	0.56%
HudBay Minerals Inc	Basic Materials	90 559 366	0.58%	0.58%	Russel Metals Inc	Basic Materials	153 916 042	1.92%	1.92%
Husky Energy Inc	Oil & Gas	195 545 291	0.14%	0.14%	Saputo Inc	Consumer Goods	210 782 798	0.44%	0.44%
IAMGOLD Corp	Basic Materials	210 103 677	0.54%	0.54%	Savanna Energy Services Corp	Oil & Gas	18 560 312	0.57%	0.57%
IESI-BFC Ltd	Industrials	80 746 373	0.52%	0.52%	Seabridge Gold Inc	Basic Materials	26 544 369	0.37%	0.37%
IGM Financial Inc	Financials	183 806 359	0.28%	0.28%	SEMAFO Inc	Basic Materials	98 525 212	0.58%	0.58%
Imax Corp	Consumer Services	12 527 172	0.12%	0.12%	Shaw Communications Inc	Consumer Services	277 849 476	0.00%	0.51%
Imperial Metals Corp	Basic Materials	102 225 684	1.80%	1.80%	ShawCor Ltd	Oil & Gas	54 500 881	0.15%	0.40%
Imperial Oil Ltd	Oil & Gas	262 515 326	0.13%	0.13%	Sherritt International Corp	Basic Materials	356 951 566	2.45%	2.45%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).



# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Baoshan Iron & Steel Co Ltd	Basic Materials	11 913 380	0.01%	0.01%	China COSCO Holdings Co Ltd	Industrials	57 266 685	0.09%	0.09%
Baosheng Science and Technology Innovation Co Ltd	Industrials	773 023	0.03%	0.03%	China CSSC Holdings Ltd	Industrials	3 933 963	0.01%	0.01%
Baotou Huazi Industry Co Ltd	Consumer Goods	660 121	0.02%	0.02%	China CYTS Tours Holding Co Ltd	Consumer Services	19 340 158	0.37%	0.37%
Baotou Tomorrow Technology Holding Co Ltd	Basic Materials	829 514	0.05%	0.05%	China Dalian International Cooperation Group Co	Industrials	847 831	0.03%	0.03%
Baoye Group Co Ltd	Industrials	101 031 656	4.25%	4.25%	China Datang Corp Renewable Power Co Ltd	Utilities	140 152 262	3.73%	3.73%
BBMG Corp	Industrials	63 761 596	0.23%	0.23%	China Dongfanghong Spacemat Co Ltd	Technology	3 099 303	0.02%	0.02%
Beihai Yinhe Hi-tech Industrial Co Ltd	Industrials	791 868	0.03%	0.03%	China Eastern Airlines Corp Ltd	Consumer Services	103 133 882	0.30%	0.30%
Beijing Aerospace Changfeng Co Ltd	Industrials	1 323 002	0.04%	0.04%	China Enterprise Co Ltd	Financials	2 105 569	0.02%	0.02%
Beijing Bashi Media Co Ltd	Consumer Services	523 872	0.01%	0.01%	China Erzhong Group Deyang Heavy Equipment Co Ltd	Industrials	2 121 413	0.01%	0.01%
Beijing Capital Co Ltd	Utilities	1 950 296	0.01%	0.01%	China Everbright International Ltd	Financials	229 713 864	2.06%	2.06%
Beijing Capital International Airport Co Ltd	Industrials	9 023 610	0.07%	0.07%	China Everbright Ltd	Financials	46 059 788	0.20%	0.20%
Beijing Capital Land Ltd	Financials	4 895 160	0.12%	0.12%	China Fangda Group Co Ltd	Industrials	1 935 459	0.08%	0.08%
Beijing Dabeinong Technology Group Co Ltd	Consumer Goods	2 043 112	0.01%	0.01%	China Fiberglass Co Ltd	Basic Materials	9 710 729	0.10%	0.10%
Beijing Dinghan Technology Co Ltd	Industrials	35 423	0.00%	0.00%	China First Heavy Industries Co Ltd	Industrials	5 356 264	0.02%	0.02%
Beijing Double Crane Pharmaceutical Co Ltd	Health Care	3 953 425	0.03%	0.03%	China Foods Ltd	Consumer Goods	39 172 575	0.38%	0.38%
Beijing Enterprises Holdings Ltd	Industrials	261 860 316	0.64%	0.64%	China Gezhouba Group Co Ltd	Industrials	10 767 368	0.03%	0.03%
Beijing Gehua CATV Network Co Ltd	Consumer Services	3 270 230	0.03%	0.03%	China Greatwall Computer Shenzhen Co Ltd	Technology	2 474 908	0.02%	0.02%
Beijing Hahua Energy Resource Co Ltd	Basic Materials	2 407 560	0.01%	0.01%	China International Marine Containers Group Co Ltd	Industrials	205 332 414	0.45%	0.45%
Beijing Hualian Hypermarket	Consumer Services	1 535 963	0.03%	0.03%	China International Travel Service Corp Ltd	Consumer Services	3 078 773	0.01%	0.01%
Beijing Jingkelong Co Ltd	Consumer Services	56 559 782	1.78%	1.78%	China Jialing Industrial Co Ltd	Consumer Goods	1 351 073	0.02%	0.02%
Beijing New Building Material PLC	Industrials	1 094 135	0.01%	0.01%	China Life Insurance Co Ltd	Financials	472 756 901	0.97%	0.97%
Beijing North Star Co Ltd	Financials	4 430 139	0.08%	0.08%	China Longyuan Power Group Corp	Oil & Gas	380 453 844	0.96%	0.96%
Beijing Orient Landscape Co Ltd	Industrials	2 921 164	0.02%	0.02%	China Merchants Bank Co Ltd	Financials	301 921 149	0.10%	0.10%
Beijing Sanyuan Foods Co Ltd	Consumer Goods	588 201	0.01%	0.01%	China Merchants Energy Shipping Co Ltd	Industrials	2 280 443	0.02%	0.02%
Beijing Shiji Information Technology Co Ltd	Technology	1 036 595	0.01%	0.01%	China Merchants Holdings International Co Ltd	Industrials	14 776 808	0.03%	0.03%
Beijing Shougang Co Ltd	Basic Materials	1 402 751	0.01%	0.01%	China Merchants Property Development Co Ltd	Financials	35 438 596	0.15%	0.15%
Beijing Shunxin Agriculture Co	Consumer Goods	59 321 191	0.67%	0.67%	China Minsheng Banking Corp Ltd	Financials	135 235 288	0.10%	0.10%
Beijing SJ Environmental Protection and New Material Co Ltd	Basic Materials	19 846	0.00%	0.00%	China Mobile Ltd	Telecommunications	1 419 736 840	0.12%	0.12%
Beijing SL Pharmaceutical Co Ltd	Health Care	2 066 253	0.02%	0.02%	China Molybdenum Co Ltd	Basic Materials	215 237 356	0.83%	0.83%
Beijing Teamsun Technology Co Ltd	Technology	1 141 787	0.01%	0.01%	China National Building Material Co Ltd	Industrials	661 899 654	1.84%	1.84%
Beijing Tiantan Biological Products Co	Health Care	1 533 114	0.01%	0.01%	China National Chemical Engineering Co Ltd	Industrials	2 812 729	0.01%	0.01%
Beijing Tongrentang Co Ltd	Health Care	2 550 456	0.02%	0.02%	China National Complete Plant Import & Export Co Ltd	Industrials	1 721 326	0.05%	0.05%
Beijing Wangfujing Department Store Group Co Ltd	Consumer Services	3 225 312	0.02%	0.02%	China National Materials Co Ltd	Industrials	24 636 448	0.15%	0.15%
Beijing Xidan Department Store Co Ltd	Consumer Services	1 101 298	0.02%	0.02%	China National Medicines Corp Ltd	Health Care	2 371 254	0.02%	0.02%
Beijing Yanjing Brewery-A	Consumer Goods	3 108 015	0.02%	0.02%	China National Software & Service Co Ltd	Technology	480 545	0.01%	0.01%
Beijing Zhongke Sanhuan High-Tech Co Ltd	Industrials	4 437 214	0.04%	0.04%	China Nonferrous Metal Industry's Foreign Engineering and Construction Co Ltd	Basic Materials	6 109 574	0.03%	0.03%
Beiqi Foton Motor Co Ltd	Consumer Goods	6 897 741	0.03%	0.03%	China North Optical-Electrical Technology Co Ltd	Industrials	1 578 774	0.02%	0.02%
Bengang Steel Plates Co	Basic Materials	4 572 747	0.05%	0.05%	China Oilfield Services Ltd	Oil & Gas	141 954 654	0.25%	0.25%
Better Life Commercial Chain Share Co Ltd	Consumer Services	606 609	0.01%	0.01%	China Overseas Land & Investment Ltd	Financials	32 258 501	0.04%	0.04%
Blue Star New Chemical Material Co Ltd	Basic Materials	1 273 720	0.02%	0.02%	China Pacific Insurance Group Co Ltd	Financials	603 762 314	0.30%	0.29%
BOE Technology Group Co Ltd	Industrials	9 134 035	0.04%	0.04%	China Petroleum & Chemical Corp	Oil & Gas	351 136 058	0.07%	0.07%
Bright Dairy & Food Co Ltd	Consumer Goods	904 992	0.01%	0.01%	China Pharmaceutical Group Ltd	Health Care	6 301 977	0.13%	0.13%
Bright Oceans Inter-Telecom Corp	Technology	3 210 621	0.05%	0.05%	China Power International Development Ltd	Utilities	10 901 953	0.18%	0.18%
Brilliance China Automotive Holdings Ltd	Consumer Goods	47 496 662	0.21%	0.21%	China Power New Energy Development Co Ltd	Utilities	7 855 226	0.20%	0.20%
Byd Co Ltd	Industrials	161 350 161	0.23%	0.23%	China Quanjude Group Co Ltd	Consumer Services	701 166	0.02%	0.02%
Canal Scientific & Technological Co Ltd	Consumer Goods	845 807	0.03%	0.03%	China Railway Construction Corp Ltd	Industrials	82 093 816	0.10%	0.10%
Chang Jiang Runfa Machinery Co Ltd	Industrials	7 356	0.00%	0.00%	China Railway Erju Co Ltd	Industrials	2 241 743	0.02%	0.02%
Chang Jiang Shipping Group Phoenix Co Ltd	Industrials	1 065 799	0.04%	0.04%	China Railway Group Ltd	Industrials	63 635 957	0.07%	0.07%
Changchai Co Ltd	Industrials	4 818 408	0.18%	0.18%	China Railway Tielong Container Logistics Co Ltd	Industrials	4 993 588	0.04%	0.04%
Changchun Eurasia Group Co Ltd	Consumer Services	23 230 207	0.65%	0.65%	China Resources Enterprise Ltd	Industrials	292 473 522	0.51%	0.51%
Changchun Faway Automobile Components Co Ltd	Consumer Goods	1 822 653	0.03%	0.03%	China Resources Gas Group Ltd	Utilities	12 970 293	0.09%	0.09%
Changchun Gas Co Ltd	Basic Materials	2 314 778	0.04%	0.04%	China Resources Land Ltd	Financials	197 933 217	0.35%	0.35%
Changchun High & New Technology Industries Inc	Health Care	2 766 780	0.04%	0.04%	China Resources Power Holdings Co Ltd	Utilities	260 126 578	0.52%	0.52%
Changchunjingkai Group Co Ltd	Utilities	952 934	0.04%	0.04%	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	Health Care	2 952 292	0.01%	0.01%
Changjiang & Jingong Steel Building Group Co Ltd	Industrials	1 207 890	0.02%	0.02%	China Satcom Guomai Communications Co Ltd	Telecommunications	518 375	0.01%	0.01%
Changlin Co Ltd	Industrials	1 214 699	0.03%	0.03%	China Shenhua Energy Co Ltd	Basic Materials	766 979 326	0.16%	0.16%
Changsha Tongcheng Holdings Co Ltd	Consumer Services	912 955	0.03%	0.03%	China Shipbuilding Industry Co Ltd	Industrials	8 110 542	0.01%	0.01%
Changsha Zoolion Heavy Industry Science and Technology Development Co Ltd	Industrials	225 270 990	0.29%	0.29%	China Shipping Container Lines Co Ltd	Industrials	88 775 182	0.30%	0.30%
Changyuan Group Ltd	Industrials	2 207 538	0.03%	0.03%	China Shipping Development Co Ltd	Industrials	32 692 938	0.12%	0.12%
Chengde Dalu Co Ltd	Consumer Goods	4 195 532	0.36%	0.36%	China Shipping Haisheng Co Ltd	Industrials	1 139 261	0.03%	0.03%
Chengdu B-Ray Media Co Ltd	Consumer Services	2 512 316	0.02%	0.02%	China Southern Airlines Co Ltd	Consumer Services	135 624 500	0.39%	0.39%
Chengdu Dr Peng Telecom & Media Group Co Ltd	Technology	1 291 194	0.01%	0.01%	China State Construction Engineering Corp Ltd	Industrials	14 150 749	0.02%	0.02%
Chengdu Xingrong Investment Co Ltd	Basic Materials	3 832 258	0.05%	0.05%	China Sunntien Green Energy Corp Ltd	Utilities	78 492 138	1.48%	1.48%
Chengshang Group Co Ltd	Consumer Services	2 112 901	0.04%	0.04%	China Taiping Insurance Holdings Co Ltd	Financials	82 617 032	0.27%	0.27%
Chengzhi Co Ltd	Health Care	1 236 116	0.03%	0.03%	China Telecom Corp Ltd	Telecommunications	1 052 339 756	0.43%	0.43%
Chenzhou Mining Group Co Ltd	Basic Materials	4 337 474	0.03%	0.03%	China Unicom Hong Kong Ltd	Telecommunications	1 466 730 582	0.74%	0.74%
Chifeng Fulong Thermal Power Co Ltd	Utilities	1 948 651	0.03%	0.03%	China United Network Communications Ltd	Telecommunications	15 640 216	0.02%	0.02%
China Aerospace Times Electronics Co Ltd	Industrials	2 934 078	0.03%	0.03%	China Vanke Co Ltd	Financials	126 924 558	0.16%	0.16%
China Agri-Industries Holdings Ltd	Consumer Goods	199 818 050	0.75%	0.75%	China XD Electric Co Ltd	Industrials	3 560 292	0.01%	0.01%
China Animal Husbandry Industry Co	Health Care	1 408 433	0.02%	0.02%	China Yangtze Power Co Ltd	Utilities	12 103 055	0.01%	0.01%
China Aviation Optical-Electrical Technology Co Ltd	Industrials	1 837 773	0.03%	0.03%	China Zhenhua Group Science & Technology Co Ltd	Industrials	986 700	0.03%	0.03%
China BlueChemical Ltd	Basic Materials	36 541 861	0.19%	0.19%	China-Kinwa High Technology Co Ltd	Industrials	1 794 232	0.02%	0.02%
China CAMC Engineering Co Ltd	Industrials	2 377 511	0.02%	0.02%	Chongqing Brewery Co	Consumer Goods	5 040 814	0.02%	0.02%
China Chengtong Development Group Ltd	Financials	2 371 881	0.17%	0.17%	Chongqing Changan Automobile Co Ltd	Consumer Goods	10 613 331	0.08%	0.08%
China CIFCO Investment Co Ltd	Consumer Services	1 930 514	0.04%	0.04%	Chongqing Department Store	Consumer Services	2 119 056	0.03%	0.03%
China Citic Bank Corp Ltd	Financials	110 597 900	0.08%	0.08%	Chongqing Dima Industry Co Ltd	Industrials	1 202 515	0.04%	0.04%
China CNR Corp Ltd	Industrials	16 014 596	0.03%	0.03%	Chongqing Huapont Pharm Co Ltd	Health Care	2 121 347	0.03%	0.03%
China Coal Energy Co Ltd	Basic Materials	461 116 643	0.38%	0.38%					
China Communications Construction Co Ltd	Industrials	12 223 096	0.02%	0.02%					
China Communications Services Corp Ltd	Technology	16 125 690	0.08%	0.08%					
China Construction Bank Corp	Financials	1 181 273 644	0.09%	0.09%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Chongqing Iron & Steel Co Ltd	2 953 842	0.10%	0.10%	Gansu Mogao Industrial Development Co Ltd	2 057 406	0.06%	0.06%
Chongqing Jianfeng Chemical Co Ltd	517 385	0.01%	0.01%	Gansu Qilianshan Cement Group Co Ltd	1 769 893	0.02%	0.02%
Chongqing Jiulong Electric Power Co Ltd	1 635 089	0.03%	0.03%	Gansu Ronghua Industry Group Co Ltd	3 287 561	0.03%	0.03%
Chongqing Road & Bridge Co	2 031 627	0.06%	0.06%	Gansu Yasheng Industrial Group Co-A	1 823 018	0.02%	0.02%
Chongqing Rural Commercial Bank	34 913 526	0.41%	0.00%	GD Midea Holding Co Ltd	45 468 084	0.09%	0.09%
Chongqing Shanxian Paints Co	543 914	0.03%	0.03%	GD Power Development Co Ltd	9 409 486	0.02%	0.02%
Chongqing Taiji Industry Group Co Ltd	862 856	0.02%	0.02%	Gem-Year Industrial Co Ltd	2 123 665	0.02%	0.02%
Chongqing Water Group Co Ltd	2 425 228	0.01%	0.01%	Glodon Software Co Ltd	3 076 508	0.03%	0.03%
Chongqing Zongshen Power Machinery Co Ltd	1 387 143	0.02%	0.02%	GoerTek Inc	3 279 007	0.02%	0.02%
CITIC Guoan Information Industry Co Ltd	5 731 888	0.03%	0.03%	Great Wall Motor Co Ltd	107 518 858	0.55%	0.55%
CITIC Guoan Vine Co Ltd	1 069 986	0.02%	0.02%	Great Wall Technology Co Ltd	9 179 435	0.26%	0.26%
Citic Offshore Helicopter Co Ltd	1 230 571	0.02%	0.02%	GreatWall Information Industry Co Ltd	601 380	0.02%	0.02%
Citic Pacific Ltd	382 104 323	0.69%	0.69%	Gree Electric Appliances Inc	39 695 266	0.09%	0.09%
CITIC Securities Co Ltd/China	28 228 468	0.03%	0.03%	GRG Banking Equipment Co Ltd	2 483 696	0.02%	0.02%
Citchamp Dartong Co Ltd	1 577 448	0.03%	0.03%	Grimm Semiconductor Materials Co Ltd	866 059	0.03%	0.03%
CNHTC Jinan Truck Co Ltd	1 458 984	0.01%	0.01%	Guangdong Advertising Co Ltd	22 823	0.00%	0.00%
CNOOC Ltd	1 155 238 438	0.18%	0.19%	Guangdong Baohua New Energy Stock Co Ltd	2 494 985	0.03%	0.03%
COFCO Tunhe Co Ltd	26 141 214	0.19%	0.19%	Guangdong China Sunshine Media Co Ltd	852 959	0.02%	0.02%
Cosco International Holdings Ltd	10 924 339	0.21%	0.21%	Guangdong Dongyanguang Aluminum Co Ltd	1 434 113	0.01%	0.01%
COSCO Pacific Ltd	284 118 903	1.03%	1.03%	Guangdong Electric Power Development Co Ltd	32 333 115	0.36%	0.36%
COSCO Shipping Co Ltd	1 434 484	0.01%	0.01%	Guangdong Golden Dragon Development Inc	809 630	0.02%	0.02%
CRBC International Co Ltd	905 415	0.02%	0.02%	Guangdong Golden Horse Tourism Group Co	1 738 783	0.04%	0.04%
CSC Nanjing Tanker Corp	981 678	0.01%	0.01%	Guangdong Goworld Co Ltd	1 340 602	0.02%	0.02%
CSG Holding Co Ltd	58 737 870	0.22%	0.22%	Guangdong Haid Group Co Ltd	26 862 461	0.34%	0.34%
CSR Corp Ltd	360 580 503	0.41%	0.41%	Guangdong Highsun Group Co Ltd	1 990 104	0.03%	0.03%
Da An Gene Co Ltd Sun Yat-Sen University	2 150 763	0.06%	0.06%	Guangdong Investment Ltd	11 568 693	0.06%	0.06%
Daheng New Epoch Technology Inc	3 188 036	0.07%	0.07%	Guangdong Kaiping Chunhui Co Ltd	802 982	0.03%	0.03%
Dalian Daxian Enterprises Holdings Co Ltd	1 526 075	0.03%	0.03%	Guangdong Macro Co Ltd	1 312 170	0.02%	0.02%
Dalian Huarui Heavy Industry Steel Casting Co Ltd	599 623	0.01%	0.01%	Guangdong Meiyuan Hydropower Co Ltd	1 829 886	0.03%	0.03%
Dalian Port PDA Co Ltd	23 885 627	0.22%	0.22%	Guangdong Mingzhu Group Co Ltd	891 044	0.03%	0.03%
Dalian Refrigeration Co Ltd	852 769	0.02%	0.02%	Guangdong Provincial Expressway Development Co Ltd	4 272 844	0.11%	0.11%
Dalian Zhangzidao Fishery Group Co Ltd	4 569 067	0.03%	0.03%	Guangdong Rongtai Industry Co Ltd	949 481	0.02%	0.02%
Danhua Chemical Technology Co Ltd	1 888 850	0.02%	0.02%	Guangdong Shaoneng Group	1 376 928	0.03%	0.03%
Daqing Railway Co Ltd	11 917 794	0.01%	0.01%	Guangdong Shengyi Science Technology Co Ltd	3 308 118	0.03%	0.03%
Dare Technology Co Ltd	686 545	0.02%	0.02%	Guangdong Taiantang Pharmaceutical Co Ltd	14 541	0.00%	0.00%
Dashang Group Co Ltd	55 537 075	0.45%	0.45%	Guangdong Yihua Timber Industry Co Ltd	1 557 891	0.02%	0.02%
Datang Huayin Electric Power Co Ltd	581 989	0.02%	0.02%	Guangdong Zhongsheng Pharmaceutical Co Ltd	29 723	0.00%	0.00%
Datang International Power Generation Co Ltd	16 861 516	0.06%	0.06%	Guangnan Holdings	122 028	0.01%	0.01%
Datang Telecom Technology Co Ltd	2 585 099	0.03%	0.03%	Guangshen Railway Co Ltd	57 417 362	0.35%	0.35%
Datong Coal Industry Co Ltd	5 850 546	0.02%	0.02%	Guangxi Guiguan Electric Power Co Ltd	1 399 120	0.02%	0.02%
Daye Special Steel Co Ltd	2 200 262	0.04%	0.04%	Guangxi Guitang Group Co	2 164 018	0.07%	0.07%
Dazhong Transportation Group Co Ltd	9 107 992	0.13%	0.13%	Guangxi Liugong Machinery	38 534 575	0.18%	0.18%
DHC Software Co Ltd	1 241 887	0.01%	0.01%	Guangxi Wuzhou Zhongheng Group Co Ltd	5 001 970	0.03%	0.03%
Do-Fluoride Chemicals Co Ltd	34 175	0.00%	0.00%	Guangxia Yinchuan-A	1 034 213	0.02%	0.02%
Dongfang Electric Corp Ltd	41 178 191	0.07%	0.07%	Guangzhou Automobile Group Co Ltd	77 253 417	0.16%	0.16%
Dongfang Electronics Co Ltd	1 685 041	0.04%	0.04%	Guangzhou Baiyun International Airport Co Ltd	1 797 123	0.02%	0.02%
DongFeng Automobile Co Ltd	1 346 920	0.02%	0.02%	Guangzhou Baiyunshan Pharmaceutical Stock Co Ltd	2 472 006	0.03%	0.03%
Donguan Development Holdings Co Ltd	706 062	0.01%	0.01%	Guangzhou Development Industry Holdings Co Ltd	1 669 475	0.01%	0.01%
Dongling Grain & Oil Co Ltd	953 459	0.02%	0.02%	Guangzhou Echom Science & Technology Co Ltd	11 714	0.00%	0.00%
Double Coin Holdings Ltd	8 235 241	0.16%	0.16%	Guangzhou Friendship Group Co Ltd	1 279 442	0.02%	0.02%
East China Engineering Science and Technology Co Ltd	2 177 330	0.02%	0.02%	Guangzhou Grandbuy Co Ltd	792 141	0.02%	0.02%
Eastern Communications Co Ltd	4 468 062	0.13%	0.13%	Guangzhou Hengyun Enterprises Holdings Ltd	832 514	0.03%	0.03%
Edifier Technology Co Ltd	13 421	0.00%	0.00%	Guangzhou Pharmaceutical Co Ltd	6 444 265	0.07%	0.07%
Elec-Tech International Co Ltd	2 148 500	0.03%	0.03%	Guangzhou R&F Properties Co Ltd	28 569 049	0.11%	0.11%
Emei Shan Tourism Co	1 159 558	0.03%	0.03%	Guangzhou Shipyard International Co Ltd	10 722 161	0.16%	0.16%
Eternal Asia Supply Chain Management Ltd	582 836	0.01%	0.01%	Guilin Sanjin Pharmaceutical Co Ltd	2 231 641	0.02%	0.02%
Fangda Carbon New Material Co Ltd	2 516 755	0.02%	0.02%	Guizhou Changzheng Electric Co Ltd	1 333 769	0.03%	0.03%
Fangda Special Steel Technology Co Ltd	1 507 032	0.02%	0.02%	Guizhou Chitianhua Co Ltd	951 344	0.02%	0.02%
FAW CAR Co Ltd	4 718 538	0.02%	0.02%	Guizhou Guihang Automotive Components Co Ltd	962 950	0.02%	0.02%
Feilo Acoustics Co Ltd	2 600 863	0.04%	0.04%	Guizhou Panjiang Refined Coal Co Ltd	4 838 261	0.02%	0.02%
Fengfan Co Ltd	2 044 087	0.03%	0.03%	Guizhou Red Star Developing Co Ltd	1 832 196	0.04%	0.04%
Fenghua Advanced Technology Holding Co Ltd	2 567 503	0.03%	0.03%	Guizhou Space Appliance Co Ltd	737 901	0.02%	0.02%
Fiberhome Telecommunication Technologies Co Ltd	4 844 762	0.03%	0.03%	Guizhou Yibai Pharmaceutical Co Ltd	2 669 731	0.04%	0.04%
First Tractor Co Ltd	63 001 403	1.14%	1.14%	Guodian Nanjing Automation Co Ltd	2 834 089	0.04%	0.04%
Focus Technology Co Ltd	33 937	0.00%	0.00%	Guoguang Electric Co Ltd	2 269 810	0.05%	0.05%
Foshan Electrical and Lighting Co Ltd	9 192 694	0.11%	0.11%	Guomal Technologies Inc	1 124 306	0.02%	0.02%
Foshan Huaxin Packaging Co Ltd	4 766 438	0.23%	0.23%	Hafei Aviation Industry Co Ltd	2 000 009	0.02%	0.02%
Foshan Plastics Group Co Ltd	2 777 133	0.03%	0.03%	Haikou Agriculture & Industry Co	2 324 124	0.04%	0.04%
Founder Technology Group Corp	2 555 528	0.03%	0.03%	Haima Investment Group Co Ltd	747 237	0.01%	0.01%
Franshion Properties China Ltd	37 498 716	0.23%	0.23%	Hainan Airlines Co Ltd	4 433 119	0.01%	0.01%
Fujian Cement Inc	719 757	0.03%	0.03%	Hainan Expressway Co Ltd	2 410 714	0.04%	0.04%
Fujian Dongbai Group Co Ltd	1 592 717	0.04%	0.04%	Hainan Haiyao Co Ltd	23 124 336	0.41%	0.41%
Fujian Expressway Development Co Ltd	1 326 637	0.02%	0.02%	Hainan Strait Shipping Co Ltd	22 475	0.00%	0.00%
Fujian Longking Co Ltd	3 473 379	0.06%	0.06%	Hainan Yedao Co Ltd	2 427 522	0.06%	0.06%
Fujian Longxi Bearing Group Co Ltd	448 133	0.01%	0.01%	Haining China Leather Market Co Ltd	2 401 004	0.02%	0.02%
Fujian Newland Computer Co Ltd	1 894 227	0.02%	0.02%	Hangzhou Hangyang Co Ltd	30 696	0.00%	0.00%
Fujian Qingshan Paper Indus	1 207 608	0.04%	0.04%	Hangzhou Hikvision Digital Technology Co Ltd	3 092 893	0.01%	0.01%
Fujian Sanmu Group Co	607 143	0.03%	0.03%	Hangzhou Iron & Steel Co	541 852	0.02%	0.02%
Fujian Septwolves Industry Co Ltd	1 919 400	0.02%	0.02%	Hangzhou Silan Microelectronics Co Ltd	2 334 000	0.03%	0.03%
Fujian Sunnada Communication Co Ltd	10 223	0.00%	0.00%	Hangzhou Steam Turbine Co	42 046 851	0.72%	0.72%
Fuyao Glass Industry Group Co Ltd	27 883 666	0.15%	0.15%				
Gansu Dunhuang Seed Co Ltd	2 586 983	0.04%	0.04%				
Gansu Jiu Steel Group Hongxing Iron & Steel Co Ltd	1 444 183	0.01%	0.01%				

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Han's Laser Technology Co Ltd	Industrials	4 483 113	0.03%	0.03%	Inner Mongolia Yili Industrial	Consumer Goods	51 494 999	0.19%	0.19%
Hanwang Technology Co Ltd	Technology	2 133 721	0.03%	0.03%	Inner Mongolia Yitai Coal Co	Basic Materials	64 808 587	0.11%	0.11%
Harbin Air Conditioning Co Ltd	Industrials	1 079 406	0.03%	0.03%	Inner Mongolia Yuan Xing Energy Co Ltd	Basic Materials	2 788 335	0.05%	0.05%
Harbin Dongan Auto Engine Co	Consumer Goods	782 985	0.02%	0.02%	Inner Mongolian Baotou Steel Union Co Ltd	Basic Materials	3 599 074	0.02%	0.02%
Harbin Gloria Pharmaceuticals Co Ltd	Health Care	2 492 775	0.03%	0.03%	Insigma Technology Co Ltd	Technology	1 618 657	0.03%	0.03%
Harbin Gong Da High-Tech Enterprise Development Co Ltd	Consumer Goods	400 459	0.02%	0.02%	IRICO Display Devices Co Ltd	Industrials	2 595 516	0.02%	0.02%
Harbin Hatou Investment Co Ltd	Utilities	1 381 265	0.03%	0.03%	Jiangling Motors Corp Ltd	Consumer Goods	11 726 190	0.08%	0.08%
Harbin Pharmaceutical Group Co Ltd	Health Care	8 108 270	0.03%	0.03%	Jiangnan Heavy Industry	Industrials	2 152 024	0.03%	0.03%
Harbin Pharmaceutical Group Sanjing Pharmaceutical Co Ltd	Health Care	801 457	0.01%	0.01%	Jiangsu Aoyang Technology Corp	Basic Materials	1 218 238	0.03%	0.03%
Harbin Power Equipment Co Ltd	Industrials	16 977 326	0.13%	0.13%	Jiangsu Changfa Refrigeration Co Ltd	Industrials	10 951	0.00%	0.00%
Hebei Cangzhou Dahua Co Ltd	Basic Materials	570 219	0.02%	0.02%	Jiangsu Changjiang Electronics Technology Co Ltd	Technology	3 159 334	0.04%	0.04%
Hebei Chengde Lolo Co	Consumer Goods	1 488 042	0.02%	0.02%	Jiangsu Changjiang Agricultural and Chemical Co Ltd	Basic Materials	25 227	0.00%	0.00%
Hebei Hengshui Laobaigan Liquor Co Ltd	Consumer Goods	2 244 961	0.05%	0.05%	Jiangsu Chengxing Phosph-Chemicals Co Ltd	Basic Materials	1 202 577	0.03%	0.03%
Hebei Iron & Steel Co Ltd	Basic Materials	5 361 857	0.02%	0.02%	Jiangsu Expressway Co Ltd	Industrials	21 279 042	0.06%	0.06%
Hefei Department Store Group Co Ltd	Consumer Services	1 492 126	0.02%	0.02%	Jiangsu Future Land Co Ltd	Financials	7 783 314	0.19%	0.19%
Hefei Fengle Seed Co Ltd	Consumer Goods	2 589 551	0.05%	0.05%	Jiangsu Guotai International Group Guomao Co Ltd	Consumer Goods	2 108 895	0.03%	0.03%
Hefei Meiling Co Ltd	Consumer Goods	2 275 397	0.05%	0.05%	Jiangsu Hengrui Medicine Co Ltd	Health Care	20 832 850	0.05%	0.05%
Hefei Rongshida Sanyo Electric Co Ltd	Consumer Goods	4 599 148	0.08%	0.08%	Jiangsu Holly Corp	Consumer Services	934 250	0.04%	0.04%
Heilongjiang Agriculture Co Ltd	Consumer Goods	2 794 876	0.01%	0.01%	Jiangsu Hongdou Industry Co Ltd	Consumer Goods	876 119	0.03%	0.03%
HeiLongJiang HeiHua Co	Basic Materials	515 798	0.03%	0.03%	Jiangsu Hongtu High Technology Co Ltd	Technology	1 407 308	0.02%	0.02%
Henan Ancai Hi-Tech Co Ltd	Industrials	723 537	0.03%	0.03%	Jiangsu Huachang Chemical Co Ltd	Basic Materials	426 511	0.02%	0.02%
Henan Huanghe Whirlwind Co Ltd	Basic Materials	1 667 300	0.05%	0.05%	Jiangsu Huasheng Tianlong				
Henan Lianhua Gourmet Powder Co	Consumer Goods	1 698 359	0.04%	0.04%	Jiangsu Huasheng Tianlong Photoelectric Co Ltd	Industrials	25 000 583	0.46%	0.46%
Henan Pinggao Electric Co Ltd	Industrials	3 969 561	0.04%	0.04%	Jiangsu Huaxiun Co Ltd	Consumer Goods	1 733 398	0.03%	0.03%
Henan Rebecca Hair Products Co Ltd	Consumer Goods	2 255 100	0.02%	0.02%	Jiangsu Jianghuai Engine Co Ltd	Industrials	1 687 354	0.03%	0.03%
Henan Shenhua Coal & Power Co Ltd	Basic Materials	7 653 259	0.03%	0.03%	Jiangsu Jiangnan High Polymer Fiber Co Ltd	Basic Materials	957 954	0.03%	0.03%
Henan Shuanghui Investment & Development Co Ltd	Consumer Goods	70 975 560	0.15%	0.15%	Jiangsu Kanion Pharmaceutical Co Ltd	Health Care	2 010 043	0.03%	0.03%
Henan Xindaxin Materials Co Ltd	Industrials	50 030	0.00%	0.00%	Jiangsu Lianyangang Port Co Ltd	Industrials	616 564	0.02%	0.02%
Henan Yingde Industrial Investment Holding Co Ltd	Basic Materials	870 840	0.02%	0.02%	Jiangsu Sihuan Bioengineering Co Ltd	Health Care	2 164 129	0.03%	0.03%
Henan Yuguang Gold & Lead Co Ltd	Basic Materials	1 846 037	0.02%	0.02%	Jiangsu Skyrun corp	Consumer Goods	716 001	0.02%	0.02%
Henan Zhongfu Industry Co Ltd	Basic Materials	3 989 869	0.03%	0.03%	Jiangsu Sunshine Co Ltd	Consumer Goods	2 425 257	0.03%	0.03%
Henan Zhongyuan Expressway Co Ltd	Industrials	1 264 148	0.02%	0.02%	Jiangsu Wujiang China Eastern Silk Market Co Ltd	Consumer Goods	1 293 318	0.02%	0.02%
Hengbao Co Ltd	Industrials	28 162 321	0.43%	0.43%	Jiangsu Wuzhong Industrial Co	Consumer Goods	1 002 933	0.03%	0.03%
Hengdian Group DMEGC Magnetics Co Ltd	Industrials	2 039 683	0.01%	0.01%	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	Consumer Goods	5 197 566	0.01%	0.01%
Hengtong Optic-electric Co Ltd	Technology	1 339 352	0.02%	0.02%	Jiangsu Yangrong Chemical Co Ltd	Basic Materials	627 458	0.02%	0.02%
Hisenre Electric Co Ltd	Consumer Goods	1 772 672	0.02%	0.02%	Jiangsu Yongding Co-A	Industrials	2 348 634	0.05%	0.05%
Hongrun Construction Group Co Ltd	Industrials	727 125	0.01%	0.01%	Jiangsu Yueda Investment Co Ltd	Industrials	1 877 606	0.03%	0.03%
Huabei Expressway Co Ltd	Industrials	559 493	0.01%	0.01%	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	Health Care	2 728 818	0.02%	0.02%
Huadian Energy Co Ltd	Utilities	565 057	0.01%	0.01%	Jiangsu Zhongda New Material Group Co Ltd	Basic Materials	695 878	0.03%	0.03%
Huadian Power International Co	Utilities	1 199 259	0.01%	0.01%	Jiangsu Zhongnan Construction Group Co Ltd	Industrials	2 512 415	0.02%	0.02%
Huadong Medicine Co Ltd	Health Care	1 625 245	0.01%	0.01%	Jiangsu Zhongtian Technologies Co Ltd	Technology	2 647 678	0.03%	0.03%
Huafa Industrial Co Ltd Zhuhai	Financials	26 648 824	0.36%	0.36%	Jiangsu Zongyi Co Ltd	Industrials	2 839 517	0.02%	0.02%
Huagong Tech Co Ltd	Industrials	1 451 003	0.02%	0.02%	Jiangxi Copper Co Ltd	Basic Materials	95 561 284	0.16%	0.16%
Hualan Biological Engineering Inc	Health Care	8 068 967	0.03%	0.03%	Jiangxi Ganneng Co Ltd	Utilities	829 532	0.02%	0.02%
Huaneng Power International Inc	Utilities	11 539 202	0.03%	0.03%	Jiangxi Ganyue Expressway Co Ltd	Industrials	1 983 580	0.02%	0.02%
Huangshan Tourism Development Co Ltd	Consumer Services	4 827 168	0.12%	0.11%	Jiangxi Hongdu Aviation Industry Corp Ltd	Industrials	2 619 959	0.02%	0.02%
Huatian Hotel Group Co Ltd	Consumer Services	12 340 819	0.27%	0.27%	Jiangxi Lianchuang Optoelectronic Science & Technology Co Ltd	Industrials	949 384	0.02%	0.02%
Huawen Media Investment Corp	Consumer Services	2 400 313	0.03%	0.03%	Jiangxi Wannianqing Cement Co Ltd	Industrials	882 326	0.02%	0.02%
Huaxin Cement Co Ltd	Industrials	15 840 105	0.23%	0.23%	Jiangzhong Pharmaceutical Co Ltd	Health Care	3 297 232	0.04%	0.04%
Huayi Electric Co Ltd	Industrials	591 162	0.02%	0.02%	Jiaozuo Wanfang Aluminum Manufacturing Co Ltd	Basic Materials	2 378 168	0.03%	0.03%
Huayu Automotive Systems Co Ltd	Consumer Goods	3 888 710	0.02%	0.02%	Jihua Group Corp Ltd	Consumer Goods	2 009 946	0.01%	0.01%
Huazhi Holding Chongqing Co Ltd	Health Care	996 038	0.04%	0.04%	Jilin Aodong Medicine Industry Groups Co Ltd	Health Care	4 358 646	0.03%	0.03%
Hubei Biocause Pharmaceutical Co Ltd	Basic Materials	2 202 494	0.04%	0.04%	Jilin Power Share Co Ltd	Utilities	1 327 638	0.04%	0.04%
Hubei Chutian Expressway Co Ltd	Industrials	652 764	0.01%	0.01%	Jilin Sino-Microelectronics Co Ltd	Industrials	1 484 497	0.03%	0.03%
Hubei Eastern Gold Jade Co Ltd	Consumer Services	2 051 983	0.03%	0.03%	Jilin Yatai Group Co Ltd	Industrials	3 570 535	0.03%	0.03%
Hubei Fuxing Science & Technique Co Ltd	Basic Materials	2 246 048	0.03%	0.03%	Jinan Iron and Steel Co Ltd	Basic Materials	1 594 398	0.02%	0.02%
Hubei Guangji Pharmaceutical Co Ltd	Health Care	617 243	0.02%	0.02%	Jinan Qingqi Motorcycle Co	Consumer Goods	772 538	0.01%	0.01%
Hubei Mailyard Share Co Ltd	Consumer Goods	1 247 354	0.04%	0.04%	Jinducheng Molybdenum Co Ltd	Basic Materials	4 294 028	0.01%	0.01%
Hubei Sanonda Co Ltd	Basic Materials	4 278 309	0.23%	0.23%	Jinlin Ji En Nickel Industry Co Ltd	Basic Materials	2 799 284	0.02%	0.02%
Hubei Sanxia New Building Material Co Ltd	Industrials	2 087 969	0.05%	0.05%	Jinling Pharmaceutical Co Ltd	Health Care	808 946	0.02%	0.02%
Hubei Shuanghuan Science and Technology Stock Co Ltd	Basic Materials	549 502	0.02%	0.02%	Jinxi Axle Co Ltd	Industrials	22 309 682	0.50%	0.50%
Hubei Xingfa Chemicals Group Co Ltd	Basic Materials	2 160 978	0.03%	0.03%	Jinzhou Port Co Ltd	Industrials	1 255 778	0.02%	0.02%
Hubei Yihua Chemical Industry Co Ltd	Basic Materials	3 985 442	0.04%	0.04%	JiuGuijiu Co Ltd	Consumer Goods	2 724 730	0.05%	0.05%
Huludao Zinc Industry Co	Basic Materials	3 021 190	0.03%	0.03%	Jiuzhitang Co Ltd	Health Care	832 508	0.02%	0.02%
Hunan Corun New Energy Co Ltd	Basic Materials	1 175 034	0.03%	0.03%	Jizhong Energy Resources Co Ltd	Basic Materials	4 292 196	0.01%	0.01%
Hunan Investment Group Co Ltd	Industrials	650 222	0.02%	0.02%	Joincare Pharmaceutical Group Industry Co Ltd	Health Care	2 465 311	0.02%	0.02%
Hunan Jinjian Cereals Industry Co	Consumer Goods	675 057	0.02%	0.02%	Jointo Energy Investment Co Ltd Hebei	Utilities	1 483 669	0.03%	0.03%
Hunan Mendale Hometextile Co Ltd	Consumer Goods	27 785	0.00%	0.00%	Jiointown Pharmaceutical Group Co Ltd	Consumer Services	12 833 944	0.07%	0.07%
Hunan Non-Ferrous Metal Corp Ltd	Basic Materials	13 400 647	0.15%	0.15%	Jonjee High-Tech Industrial And Commercial Holding Co Ltd	Industrials	1 560 283	0.03%	0.03%
Hunan Sunward Intelligent Machinery Co Ltd	Industrials	2 067 687	0.03%	0.03%	Joyoung Co Ltd	Consumer Goods	20 547 749	0.20%	0.20%
Hunan TV & Broadcast Intermediary Co Ltd	Consumer Services	2 679 516	0.03%	0.03%	Kaile Technology Co Ltd Hubei	Basic Materials	714 183	0.02%	0.02%
Hunan Valin Steel Co Ltd	Basic Materials	1 336 740	0.02%	0.02%	Kailuan Energy Chemical Co Ltd	Basic Materials	2 946 651	0.01%	0.01%
Hundsun Electronics Co Ltd	Technology	4 562 783	0.04%	0.04%	Kama Co Ltd	Industrials	3 365 491	0.13%	0.13%
Huolinhe Opencut Coal Industry Co Ltd of Inner Mongolia	Basic Materials	2 356 269	0.01%	0.01%	Kangmei Pharmaceutical Co Ltd	Health Care	10 025 965	0.03%	0.03%
Industrial & Commercial Bank of China	Financials	1 508 627 809	0.10%	0.10%	Keda Industrial Co Ltd	Industrials	3 624 852	0.03%	0.03%
Industrial Bank Co Ltd	Financials	29 650 590	0.02%	0.02%	Kingfa Sci & Tech Co Ltd	Basic Materials	40 305 356	0.20%	0.20%
Inner Mongolia Baotou Steel Rare-Earth Hi-Tech Co Ltd	Basic Materials	10 312 467	0.02%	0.02%	Kingway Brewery Holdings Ltd	Consumer Goods	15 843 496	0.63%	0.63%
Inner Mongolia Eerduosi Cashmere Products Co Ltd	Consumer Goods	20 234 806	0.19%	0.19%	Konka Group Co Ltd	Consumer Goods	1 131 522	0.02%	0.02%
Inner Mongolia Jinyu Group Ltd	Health Care	962 519	0.03%	0.03%	Kunlun Energy Co Ltd	Oil & Gas	703 110 879	1.57%	1.57%
Inner Mongolia Lantai Industrial Co Ltd	Basic Materials	809 419	0.02%	0.02%	Kunming Pharmaceutical Corp	Health Care	2 441 247	0.06%	0.06%
Inner Mongolia MengDian HuaNeng Thermal Power Co Ltd	Utilities	2 465 083	0.01%	0.01%	Kunming Yunnei Power Co Ltd	Industrials	1 141 030	0.02%	0.02%
Inner Mongolia Pingzhuang Energy Co Ltd	Basic Materials	1 995 840	0.01%	0.01%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).



# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership		
Kweichow Moutai Co Ltd	Consumer Goods	93 400 562	0.06%	0.06%	Rongxin Power Electronic Co Ltd	Industrials	3 095 825	0.02%	0.02%
Laiwu Steel Corp	Basic Materials	533 852	0.01%	0.01%	SAIC Motor Corp Ltd	Consumer Goods	12 931 312	0.01%	0.01%
Lanzhou Great Wall Electrical Co Ltd	Industrials	540 683	0.02%	0.02%	Sanan Optoelectronics Co Ltd	Industrials	3 511 162	0.01%	0.01%
Lao Feng Xiang Co Ltd	Consumer Goods	12 275 282	0.22%	0.22%	Sanlian Commercial Co Ltd	Consumer Services	656 329	0.04%	0.04%
Leaguer Stock Co Ltd	Industrials	615 394	0.02%	0.02%	Sansteel Minguang Co Ltd Fujian	Basic Materials	772 099	0.02%	0.02%
Leshan Electric Power Co	Utilities	1 452 442	0.04%	0.04%	Sany Heavy Industry Co Ltd	Industrials	38 398 872	0.04%	0.04%
Lianhe Chemical Technology Co Ltd	Basic Materials	2 744 876	0.03%	0.03%	Science City Development PCL	Consumer Services	839 208	0.02%	0.02%
Lianhua Supermarket Holdings Co Ltd	Consumer Services	26 999 947	0.16%	0.16%	SDIC Huajing Power Holdings Co Ltd	Utilities	1 934 133	0.02%	0.02%
Liaoning Cheng Da Co Ltd	Consumer Services	9 515 792	0.04%	0.04%	SDIC Xinji Energy Co Ltd	Basic Materials	1 437 578	0.00%	0.01%
Liaoning Huajin Tongda Chemicals Co Ltd	Basic Materials	1 700 595	0.01%	0.01%	SDIC Zhonglu Fruit Juice Co Ltd	Consumer Goods	572 656	0.03%	0.03%
Liaoning SG Automotive Group Co Ltd	Consumer Goods	2 292 901	0.06%	0.06%	Searainbow Holding Corp	Technology	2 376 709	0.03%	0.03%
Lingbao Gold Co Ltd	Basic Materials	5 449 668	0.14%	0.14%	SGIS Songshan Co Ltd	Basic Materials	1 314 344	0.02%	0.02%
Lingyuan Iron & Steel Co Ltd	Basic Materials	1 525 789	0.02%	0.02%	SGSB Group Co Ltd	Industrials	2 719 957	0.15%	0.15%
Lingyun Industrial Corp Ltd	Consumer Goods	950 201	0.02%	0.02%	Shandong Bohui Paper Industrial Co Ltd	Basic Materials	1 258 335	0.04%	0.04%
Lianhua Supermarket Holdings Co Ltd	Consumer Services	807 443	0.02%	0.02%	Shandong Chenming Paper Holdings Ltd	Basic Materials	53 991 556	0.56%	0.56%
Liuzhou Iron & Steel Co Ltd	Basic Materials	613 517	0.01%	0.01%	Shandong Delisi Food Co Ltd	Consumer Goods	7 753	0.00%	0.00%
Liuzhou Liangmianzhen Co Ltd	Consumer Goods	617 739	0.02%	0.02%	Shandong Denghai Seeds Co Ltd	Consumer Goods	1 797 753	0.02%	0.02%
Livzon Pharmaceutical Inc	Health Care	10 231 500	0.15%	0.15%	Shandong Dong-E E-Jiao-A	Health Care	45 007 853	0.15%	0.15%
Long Yuan Construction Group Co Ltd	Industrials	803 495	0.02%	0.02%	Shandong Expressway Co Ltd	Industrials	1 108 892	0.01%	0.01%
Lucky Film Co	Consumer Goods	2 943 057	0.06%	0.06%	Shandong Gold Mining Co Ltd	Basic Materials	12 928 200	0.02%	0.02%
Luolai Home Textile Co Ltd	Consumer Goods	2 493 591	0.03%	0.03%	Shandong Haihua Co Ltd	Basic Materials	1 705 607	0.03%	0.03%
Luthai Textile Co Ltd	Consumer Goods	7 567 401	0.12%	0.12%	Shandong Helon Co Ltd	Basic Materials	880 042	0.02%	0.02%
Luxi Chemical Group Co Ltd	Basic Materials	1 538 639	0.03%	0.03%	Shandong Honey Aquatic Development Co Ltd	Consumer Goods	1 199 374	0.01%	0.01%
Luzhou Laojiao Co Ltd	Consumer Goods	10 429 982	0.02%	0.02%	Shandong Huaili Hengsheng Chemical Co Ltd	Basic Materials	1 613 300	0.03%	0.03%
Maoming Petro-Chemical Shihua Co Ltd	Basic Materials	1 038 143	0.03%	0.03%	Shandong Huatai Paper Co Ltd	Basic Materials	1 105 183	0.02%	0.02%
Markor International Furniture Co Ltd	Consumer Goods	881 126	0.01%	0.01%	Shandong Humon Smelting Co Ltd	Basic Materials	802 956	0.01%	0.01%
Mayinglong Pharmaceutical Group Co Ltd	Health Care	14 318 697	0.21%	0.21%	Shandong Jinjing Science & Technology Co Ltd	Industrials	1 786 203	0.03%	0.03%
Meidu Holdings Co Ltd	Industrials	1 760 981	0.03%	0.03%	Shandong Jinling Mining Co Ltd	Basic Materials	2 144 190	0.02%	0.02%
Mesnac Co Ltd	Industrials	30 808 783	0.19%	0.19%	Shandong Lukang Pharma	Health Care	1 018 607	0.02%	0.02%
Metallurgical Corp of China Ltd	Industrials	29 363 353	0.06%	0.06%	Shandong Luxin High-Tech Industry Co Ltd	Industrials	2 205 004	0.02%	0.02%
Minmetals Development Co Ltd	Industrials	4 816 831	0.02%	0.02%	Shandong Luyang Share Co Ltd	Industrials	33 631	0.00%	0.00%
Mimmetals Resources Ltd	Basic Materials	15 685 538	0.19%	0.19%	Shandong Nanshan Aluminum Co Ltd	Basic Materials	3 293 190	0.02%	0.02%
Minsheng Investment Management Co Ltd	Consumer Services	1 227 176	0.04%	0.04%	Shandong Pharmaceutical Glass Co Ltd	Health Care	41 139 387	1.07%	1.07%
Maanshan Fangyuan Slewing Ring Co Ltd	Industrials	683 262	0.02%	0.02%	Shandong Shengli Co	Industrials	690 026	0.02%	0.02%
Maanshan Iron & Steel	Basic Materials	22 040 429	0.09%	0.09%	Shandong Sun Paper Industry Joint Stock Co Ltd	Basic Materials	30 250 420	0.30%	0.30%
Nafine Chemical Industry Group Co Ltd	Consumer Goods	642 976	0.02%	0.02%	Shandong Weigao Group Medical Polymer Co Ltd	Health Care	989 230 914	2.79%	2.79%
Nanhai Development Co Ltd	Utilities	989 923	0.03%	0.03%	Shandong Xinneng Taishan Power Generation Co Ltd	Utilities	1 368 460	0.04%	0.04%
Nanjing Central Emporium	Consumer Services	1 304 881	0.04%	0.04%	Shandong Lubei Chemical Co Ltd	Basic Materials	655 394	0.04%	0.04%
Nanjing Huadong Electronics Information & Technology Co Ltd	Industrials	1 513 971	0.04%	0.04%	Shanghai 3F New Materials Co	Basic Materials	1 142 454	0.03%	0.03%
Nanjing Iron & Steel Co Ltd	Basic Materials	513 118	0.00%	0.00%	Shanghai ACE Co Ltd	Basic Materials	762 290	0.03%	0.03%
Nanjing Pharmaceutical Co Ltd	Health Care	1 133 007	0.03%	0.03%	Shanghai Aerospace Automobile Electro Mechanical Co	Consumer Goods	1 792 867	0.02%	0.02%
Nanjing Redsun Co Ltd	Basic Materials	1 043 788	0.03%	0.03%	Shanghai Bailian Group Co Ltd	Consumer Services	2 453 250	0.02%	0.02%
Nanjing Sample Technology Co Ltd	Industrials	79 557 195	3.12%	3.12%	Shanghai Baosight Software Co Ltd	Technology	6 314 291	0.19%	0.19%
Nanjing Xinjiekou Department Store Co Ltd	Consumer Services	801 656	0.02%	0.02%	Shanghai Belling Co Ltd	Technology	1 801 378	0.04%	0.04%
Nanjing Yunhai Special Metals Co Ltd	Basic Materials	798 476	0.03%	0.03%	Shanghai Chengtuo Holding Co Ltd	Utilities	2 605 800	0.02%	0.02%
Nanning Sugar Industry Co Ltd	Consumer Goods	1 142 314	0.02%	0.02%	Shanghai Chlor-Alkali Chemical Co Ltd	Basic Materials	5 716 101	0.15%	0.15%
Nantong Jiangshan Agrochemical & Chemical LLC	Basic Materials	505 477	0.02%	0.02%	Shanghai Construction Co Ltd	Industrials	1 435 189	0.01%	0.01%
NARI Technology Development Co Ltd	Industrials	6 959 940	0.02%	0.02%	Shanghai Dajiang Group	Consumer Goods	4 648 950	0.29%	0.29%
Nationz Technologies Inc	Industrials	56 840	0.00%	0.00%	Shanghai Datun Energy Resources Co Ltd	Basic Materials	2 441 418	0.01%	0.01%
Neusoft Corp	Technology	16 362 391	0.09%	0.09%	Shanghai Dazhong Public Utilities Group Co Ltd	Utilities	2 446 934	0.03%	0.03%
Ningbo Bird Co Ltd	Technology	552 682	0.02%	0.02%	Shanghai Diesel Engine Co Ltd	Industrials	5 292 526	0.21%	0.21%
Ningbo Fuda Co Ltd	Industrials	498 557	0.01%	0.01%	Shanghai Dragon Corp	Consumer Goods	1 108 782	0.04%	0.04%
Ningbo Huaxiang Electronic Co Ltd	Consumer Goods	2 145 739	0.03%	0.03%	Shanghai Electric Group Co Ltd	Industrials	41 493 249	0.08%	0.08%
Ningbo Lugong Online Monitoring Technology Co Ltd	Industrials	34 299	0.00%	0.00%	Shanghai Electric Power Co Ltd	Utilities	1 112 506	0.01%	0.01%
Ningbo Marine Co Ltd	Industrials	448 328	0.01%	0.01%	Shanghai Erfangji Co Ltd	Industrials	3 490 640	0.25%	0.25%
Ningbo Shanshan Co Ltd	Consumer Goods	2 109 994	0.02%	0.02%	Shanghai Feilo Co Ltd	Industrials	1 176 542	0.03%	0.03%
Ningbo Yunsheng Group Co Ltd	Industrials	3 035 522	0.03%	0.03%	Shanghai Forte Land Co	Financials	10 075 500	0.21%	0.21%
Ningxia Dayuan Chemical Co Ltd	Basic Materials	1 870 329	0.04%	0.04%	Shanghai Fosun Pharmaceutical Group Co Ltd	Health Care	44 826 978	0.20%	0.20%
Ningxia Orient Tantalum Industry Co Ltd	Basic Materials	30 607 946	0.38%	0.38%	Shanghai Friendship Group Inc Ltd	Consumer Services	23 406 784	0.33%	0.33%
Ningxia Saima Industry Co Ltd	Industrials	1 662 065	0.03%	0.03%	Shanghai Fudan Forward S & T Co Ltd	Industrials	977 215	0.04%	0.04%
Ningxia YinXing Energy Co Ltd	Industrials	708 727	0.02%	0.02%	Shanghai Haibo Co Ltd	Consumer Services	1 224 715	0.04%	0.04%
North China Pharmaceutical Co Ltd	Health Care	4 267 996	0.03%	0.03%	Shanghai Haixin Group Co	Consumer Goods	7 586 346	0.19%	0.19%
Northeast Pharmaceutical	Health Care	997 819	0.02%	0.02%	Shanghai Highly Group Co Ltd	Industrials	5 286 455	0.24%	0.24%
Offshore Oil Engineering Co Ltd	Oil & Gas	9 083 783	0.03%	0.03%	Shanghai Industrial Holdings Ltd	Industrials	49 263 976	0.18%	0.18%
Orient Group Inc	Consumer Services	3 434 155	0.03%	0.03%	Shanghai International Airport Co Ltd	Industrials	15 472 884	0.07%	0.07%
Palm Landscape Architecture Co Ltd	Industrials	3 110 357	0.02%	0.02%	Shanghai International Port Group Co Ltd	Industrials	8 997 444	0.01%	0.01%
Pangang Group Steel Vanadium & Titanium Co Ltd	Basic Materials	11 976 552	0.02%	0.02%	Shanghai Jahwa United Co Ltd	Consumer Goods	4 130 631	0.03%	0.03%
PetroChina Co Ltd	Oil & Gas	597 606 455	0.04%	0.04%	Shanghai Jiao Yun Co Ltd	Consumer Goods	1 578 009	0.03%	0.03%
PICC Property & Casualty Co Ltd	Financials	345 881 875	0.37%	0.37%	Shanghai Jiadao Only Co Ltd	Consumer Goods	1 027 056	0.03%	0.03%
Ping An Insurance Group Co of China Ltd	Financials	587 264 231	0.13%	0.13%	Shanghai Jielong Industry Corp Ltd	Industrials	1 012 088	0.03%	0.03%
Pingdingshan Tianan Coal Mining Co Ltd	Basic Materials	6 366 257	0.02%	0.02%	Shanghai Jin Jiang International Hotels Group Co Ltd	Consumer Services	41 450 375	0.63%	0.63%
PKU International Healthcare Group	Health Care	1 936 400	0.04%	0.04%	Shanghai Jinfeng Investment Co Ltd	Financials	637 804	0.02%	0.02%
Southwest Pharmaceutical Co Ltd	Health Care	1 936 400	0.04%	0.04%	Shanghai Jinfeng Wine Co Ltd	Consumer Services	15 952 411	0.32%	0.32%
Poly Hong Kong Investments Ltd	Financials	78 085 387	0.38%	0.38%	Shanghai Jinjiang International Hotels Development Co Ltd	Consumer Services	8 443 342	0.12%	0.12%
Qinchuan Machinery Development Co	Industrials	1 159 160	0.03%	0.03%	Shanghai Jinjiang International Investment Holdings Co	Industrials	4 506 736	0.13%	0.13%
Qingdao Doublestar Co Ltd	Consumer Goods	712 644	0.03%	0.03%	Shanghai Jinling Co Ltd	Industrials	660 760	0.02%	0.02%
Qingdao Haier Co Ltd	Consumer Goods	30 252 328	0.09%	0.09%	Shanghai Jinqiao Export Processing Zone Development Co Ltd	Financials	4 828 976	0.11%	0.11%
Qingdao Soda Ash Industrial Co Ltd	Basic Materials	615 386	0.03%	0.03%	Shanghai Join Buy Co Ltd	Consumer Services	941 385	0.03%	0.03%
Qinghai Salt Lake Industry Group Co Ltd	Basic Materials	2 255 152	0.00%	0.00%	Shanghai Kehua Bio-Engineering Co Ltd	Health Care	27 553 936	0.35%	0.35%
Qinghai Salt Lake Potash Co	Basic Materials	35 865 033	0.08%	0.08%					
Qingling Motors Co Ltd	Industrials	6 881 623	0.16%	0.16%					
Rainbow Department Store Co Ltd	Consumer Services	21 037	0.00%	0.00%					
Renhe Pharmacy Co Ltd	Health Care	1 639 159	0.02%	0.02%					
Renrenle Commercial Group Co Ltd	Consumer Services	10 933	0.00%	0.00%					
RINO International Corp	Industrials	276 694	0.00%	0.00%					
Rising Nonferrous Metals Share Co Ltd	Basic Materials	2 233 610	0.02%	0.02%					
Rizhao Port Co Ltd	Industrials	1 240 505	0.02%	0.02%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Shanghai Lansheng Corp	805 138	0.02%	0.02%	Shijiazhuang Changshan Textile Co Ltd	856 024	0.02%	0.02%
Shanghai Lengguang Industrial	643 926	0.02%	0.02%	Shinva Medical Instrument Co Ltd	20 604 410	0.62%	0.62%
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	8 725 558	0.05%	0.05%	Shougang Concord International Enterprises Co Ltd	13 150 356	0.19%	0.19%
Shanghai Mechanical and Electrical Industry Co Ltd	5 029 202	0.07%	0.07%	Shuangliang Eco-Energy Systems Co Ltd	2 094 825	0.02%	0.02%
Shanghai Metersbonwe Fashion & Accessories Co Ltd	1 090 695	0.00%	0.00%	Shaan Xi Provincial Natural Gas Co Ltd	852 920	0.01%	0.01%
Shanghai Modern Pharmaceutical Co Ltd	1 491 378	0.03%	0.03%	Shaaxi Aerospace Power Hi-Tech Co Ltd	2 123 636	0.04%	0.04%
Shanghai New World Co Ltd	17 872 814	0.32%	0.32%	Shaaxi Broadcast & TV Network Media Co Ltd	1 031 788	0.02%	0.02%
Shanghai Nine Dragon Co Ltd	804 997	0.01%	0.01%	Shaaxi Qinling Cement Co Ltd	749 058	0.02%	0.02%
Shanghai Oriental Pearl Group Co Ltd	7 626 475	0.03%	0.03%	Shaaxi Xinghua Chemistry Co Ltd	1 179 723	0.04%	0.04%
Shanghai Pharmaceuticals Holding Co Ltd	48 424 093	0.13%	0.13%	Sichuan Changhong Electric Co Ltd	2 319 940	0.02%	0.02%
Shanghai Prime Machinery Co Ltd	7 303 470	0.33%	0.33%	Sichuan Chemical Co Ltd	539 333	0.02%	0.02%
Shanghai Pudong Road & Bridge Construction Co Ltd	1 826 813	0.03%	0.03%	Sichuan Chengfei Integration Technology Corp	1 574 015	0.03%	0.03%
Shanghai Qiangsheng Holding Co Ltd	29 197 236	0.57%	0.57%	Sichuan Chuantou Energy Co Ltd	2 345 477	0.02%	0.02%
Shanghai Shenda Co Ltd	670 522	0.02%	0.02%	Sichuan Expressway Co Ltd	14 231 523	0.12%	0.12%
Shanghai Shenhua Holdings Co Ltd	2 039 798	0.04%	0.04%	Sichuan Golden Summit Group	548 624	0.03%	0.03%
Shanghai Siyuan Electric Co Ltd	2 711 293	0.03%	0.03%	Sichuan Haite High-tech Co Ltd	2 315 143	0.05%	0.05%
Shanghai Tunnel Engineering Co Ltd	2 233 261	0.03%	0.03%	Sichuan Hongda Co Ltd	3 468 746	0.02%	0.02%
Shanghai Waigaoqiao Free Trade Zone Development Co Ltd	5 280 671	0.09%	0.09%	Sichuan Jinlu Group Co Ltd	2 962 374	0.06%	0.06%
Shanghai Xinhua Media Co Ltd	1 506 898	0.02%	0.02%	Sichuan Kelun Pharmaceutical Co Ltd	3 904 264	0.01%	0.01%
Shanghai Xinpeng Industrial Co Ltd	8 891	0.00%	0.00%	Sichuan Lutianhua Co Ltd	855 737	0.02%	0.02%
Shanghai Yaohua Pilkington Glass Co Ltd	4 669 517	0.14%	0.14%	Sichuan Meifeng Chemical IND	1 030 540	0.04%	0.04%
Shanghai Yatong Co Ltd	525 400	0.02%	0.02%	Sichuan New Hope Agribusiness Co Ltd	2 912 863	0.02%	0.02%
Shanghai Yimin Commerce Group Co Ltd	1 416 483	0.03%	0.03%	Sichuan Road & Bridge Co Ltd	686 896	0.03%	0.03%
Shanghai Yuyuan Tourist Mart Co Ltd	50 973 393	0.30%	0.30%	Sichuan Shengda Industrial Co Ltd	930 282	0.03%	0.03%
Shanghai Zhenhua Heavy Industries Co Ltd	13 959 342	0.08%	0.08%	Sichuan Swellfun Co Ltd	47 057 615	0.49%	0.49%
Shanghai Zhixin Electric Co Ltd	2 278 500	0.03%	0.03%	Sichuan Western Resources Holding Co Ltd	2 476 550	0.03%	0.03%
Shanghai Zi Jiang Enterprise Group Co Ltd	1 792 561	0.02%	0.02%	Sichuan Xichang Electric Power Co Ltd	2 249 345	0.07%	0.07%
Shantui Construction Machinery Co Ltd	25 443 598	0.21%	0.21%	Sichuan Youli Investment Holding Co Ltd	814 408	0.03%	0.03%
Shanxi Antai Group Co Ltd	1 278 074	0.03%	0.03%	Silver Plaza Group Co Ltd	1 893 863	0.03%	0.03%
Shanxi Coal International Energy Group Co Ltd	3 958 341	0.02%	0.02%	Sinochem International Corp	2 843 049	0.02%	0.02%
Shanxi Coking Co Ltd	1 497 847	0.04%	0.04%	Sinofert Holdings Ltd	46 055 271	0.22%	0.22%
Shanxi Guanlu Co	960 683	0.02%	0.02%	Sinoma International Engineering Co	7 990 090	0.03%	0.03%
Shanxi Guoyang New Energy Co Ltd	11 890 093	0.02%	0.02%	Sinoma Science & Technology Co Ltd	1 928 108	0.03%	0.03%
Shanxi Lanhua Sci-Tech Venture Co Ltd	8 251 473	0.03%	0.03%	Sino-Ocean Land Holdings Ltd	80 595 217	0.38%	0.38%
Shanxi Lu'an Environmental Energy Development Co Ltd	6 324 707	0.01%	0.01%	Sinopec Kantons Holdings Ltd	1 984 743	0.05%	0.05%
Shanxi Meijin Energy Co Ltd	651 770	0.03%	0.03%	Sinopec Shandong Taishan Petroleum Co Ltd	764 646	0.02%	0.02%
Shanxi Sanwei Group Co	1 847 818	0.03%	0.03%	Sinopec Shanghai Petrochemical Co Ltd	17 589 705	0.08%	0.08%
Shanxi Taigang Stainless Steel Co Ltd	3 422 141	0.01%	0.01%	Sinopec Yizheng Chemical Fibre Co Ltd	17 161 743	0.14%	0.14%
Shanxi Xinghuacun Fen Wine Factory Co Ltd	15 932 372	0.06%	0.06%	Sinopharm Group Co	241 423 367	0.53%	0.53%
Shanxi Xishan Coal & Electricity Power Co Ltd	47 929 654	0.06%	0.06%	Sino-Platinum Metals Co Ltd	1 065 929	0.03%	0.03%
Shanxi Zhangze Electric Power Co Ltd	592 237	0.01%	0.01%	Sinotex Investment & Development	1 830 226	0.04%	0.04%
Shenxy Co Ltd	5 325 732	0.03%	0.03%	Sinotrans Air Transportation Development Co Ltd	615 825	0.01%	0.01%
Shenna Industry Co Ltd	1 116 251	0.03%	0.03%	Sinotrans Ltd	88 149 402	1.30%	1.30%
Shenyang Chemical Industry	1 408 980	0.03%	0.03%	Sinotrans Shipping Ltd	191 282 086	2.18%	2.18%
Shenyang Jinbei Automotive Co Ltd	795 626	0.02%	0.02%	Sinotruk Hong Kong Ltd	19 216 416	0.12%	0.12%
Shenyang Jinshan Energy Co Ltd	618 496	0.02%	0.02%	Sound Environmental Co Ltd	3 501 030	0.03%	0.03%
Shenyang Machine Tool Co Ltd	2 916 253	0.05%	0.05%	South Huiton Co Ltd	944 811	0.03%	0.03%
Shenzhen Accord Pharmaceutical Co Ltd	6 773 985	0.12%	0.12%	Spearhead Integrated Marketing Communication Co Ltd	14 664	0.00%	0.00%
Shenzhen Agricultural Products Co Ltd	3 559 552	0.03%	0.03%	Star Lake Bioscience Co Inc Zhaoqing Guangdong	2 338 556	0.04%	0.04%
Shenzhen Airport Co	1 614 545	0.02%	0.02%	Sufa Technology Industry Co Ltd CNNC	2 306 067	0.03%	0.03%
Shenzhen Aisidi Co Ltd	20 067	0.00%	0.00%	Sundiro Holding Co Ltd	1 467 406	0.04%	0.04%
Shenzhen Chiwan Wharf Holdings Ltd	8 428 055	0.13%	0.13%	Suning Appliance Co Ltd	139 345 016	0.17%	0.17%
Shenzhen Clou Electronics Co Ltd	2 798 673	0.04%	0.04%	Sunny Loan Top Co Ltd	876 148	0.02%	0.02%
Shenzhen Coship Electronics Co Ltd	530 166	0.02%	0.02%	Sunvim Group Co Ltd	1 372 881	0.02%	0.02%
Shenzhen Energy Group Co Ltd	2 334 641	0.01%	0.01%	Suzhou Gold Mantis Construction Decoration Co Ltd	3 761 413	0.02%	0.02%
Shenzhen Expressway Co Ltd	8 700 177	0.12%	0.12%	SVA Electron Co Ltd	8 247 471	0.18%	0.18%
Shenzhen Fastprint Circuit Tech Co Ltd	29 597	0.00%	0.00%	Taiyuan Coal Gasification Co Ltd	2 183 042	0.02%	0.02%
Shenzhen Fiyta Holdings Ltd	14 256 999	0.33%	0.33%	Taiyuan Heavy Industry Co	3 436 456	0.03%	0.03%
Shenzhen Fuanna Bedding and Furnishing Co Ltd	22 641	0.00%	0.00%	Tangshan Jidong Cement Co Ltd	26 902 204	0.11%	0.11%
Shenzhen H&T Intelligent Control Co Ltd	18 563	0.00%	0.00%	Tangshan Sanyou Chemical Industries Co Ltd	1 701 234	0.02%	0.02%
Shenzhen Hepalink Bio-Tech Co Ltd	2 675 312	0.01%	0.01%	TBEA Co Ltd	9 990 390	0.03%	0.03%
Shenzhen International Holdings Ltd	17 970 959	0.22%	0.22%	TCL Corp	3 416 651	0.03%	0.03%
Shenzhen Invengo Information Technology JSC Ltd	1 478 047	0.02%	0.02%	TCL Multimedia Technology Holdings Ltd	4 597 793	0.18%	0.18%
Shenzhen Investment Ltd	21 691 895	0.30%	0.30%	TDG Holdings Co Ltd	2 077 157	0.02%	0.02%
Shenzhen Jinjia Color Printing Group Co Ltd	584 201	0.01%	0.01%	Tellhow Sci-Tech Co Ltd	1 080 537	0.02%	0.02%
Shenzhen Kaifa Technology Co Ltd	1 702 173	0.01%	0.01%	Telling Telecommunication Holding Co Ltd	2 751 957	0.03%	0.03%
Shenzhen Keybridge Communications Co Ltd	11 197	0.00%	0.00%	Tian Di Science & Technology Co Ltd	3 122 274	0.01%	0.01%
Shenzhen Laibao Hi-tech Co Ltd	3 760 379	0.02%	0.02%	Tiancheng Co Ltd of Taiyuan University of Technology	2 492 316	0.07%	0.07%
Shenzhen MTC Co Ltd	23 427	0.00%	0.00%	Tianjin Benefo Tejing Electric Co Ltd	3 345 700	0.03%	0.03%
Shenzhen MYS Environmental Protection & Technology Co Ltd	27 786 073	0.42%	0.42%	Tianjin Capital Environmental Protection Group Co Ltd	16 946 168	0.54%	0.54%
Shenzhen Neptunus Bioengineering Co Ltd	1 466 900	0.02%	0.02%	Tianjin Development Hldgs	14 008 153	0.24%	0.24%
Shenzhen Overseas Chinese Town Co Ltd	6 717 965	0.02%	0.02%	Tianjin Fav Xiali Automobile Co Ltd	804 546	0.01%	0.01%
Shenzhen Salubris Pharmaceuticals Co Ltd	2 218 400	0.02%	0.02%	Tianjin Good Hand Railway Holding Co Ltd	540 647	0.01%	0.01%
Shenzhen SEG Co Ltd	4 960 580	0.26%	0.26%	Tianjin Lisheng Pharmaceutical Co Ltd	22 051	0.00%	0.00%
Shenzhen SEG Samsung Glass Co Ltd	1 001 312	0.02%	0.02%	Tianjin Port Co Ltd	2 197 346	0.02%	0.02%
Shenzhen Tonge Group Co Ltd	1 298 807	0.03%	0.03%	Tianjin Port Development Holdings Ltd	95 519 120	1.13%	1.13%
Shenzhen Topraysolar Co Ltd	660 186	0.01%	0.01%	Tianjin Saixiang Technology Co Ltd	12 490	0.00%	0.00%
Shenzhen Woer Heat-Shrinkable Material Co Ltd	2 087 125	0.04%	0.04%	Tianjin Tasly Pharmaceutical Co Ltd	3 368 766	0.02%	0.02%
Shenzhen Yantian Port Holding Co Ltd	525 135	0.01%	0.01%	Tianjin Teda Co Ltd	2 775 159	0.03%	0.03%
Shenzhen Zhongjin Lingnan Nonfermet Co Ltd	9 805 781	0.03%	0.03%	Tianjin Tianyao Pharmaceutical Co Ltd	703 325	0.02%	0.02%
				Tianjin Zhong Xin Pharmaceutical Group Corp Ltd	1 492 947	0.02%	0.02%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership	
Tianjin Zhonghuan Semiconductor				Xinjiang Yiite Industry Co Ltd	Consumer Goods	2 180 813	0.04% 0.04%	
Joint-Stock Co Ltd	Technology	3 559 885	0.00%	0.03%	Xinjiang Zhongtai Chemical Group Co Ltd	Basic Materials	16 432 419	0.11% 0.11%
Tianjing Global Magnetic	Industrials	655 288	0.02%	0.02%	Xinxiang Chemical Fiber Co Ltd	Basic Materials	930 921	0.03% 0.03%
Tianma Microelectronics Co Ltd	Technology	2 992 759	0.04%	0.04%	Xinxing Ductile Iron Pipes	Basic Materials	3 949 747	0.03% 0.03%
Tianshui Huatian Technology Co Ltd	Technology	3 031 902	0.07%	0.07%	Xinyu Iron & Steel Co Ltd	Basic Materials	1 037 697	0.01% 0.01%
Tibet Mineral Development Co	Basic Materials	2 338 918	0.03%	0.03%	Xishui Strong Year Co Ltd Inner Mongolia	Industrials	828 058	0.02% 0.02%
Tibet Tianlu Co Ltd	Industrials	1 679 389	0.02%	0.02%	XJ Electric Co Ltd	Industrials	2 685 972	0.02% 0.02%
Time Publishing and Media Co Ltd	Consumer Services	665 813	0.01%	0.01%	Yabao Pharmaceutical Group Co Ltd	Health Care	2 316 699	0.04% 0.04%
Tonghua Dongbao Pharmaceutical Co Ltd	Health Care	2 488 995	0.03%	0.03%	Yantai Changyu Pioneer Wine Co Ltd	Consumer Goods	168 989 609	0.52% 0.52%
Tonghua Golden-Horse Pharmaceutical				Yantai Jereh Oilfield Services Group Co Ltd	Oil & Gas	2 878 490	0.02% 0.02%	
Industry Co Ltd	Health Care	996 055	0.03%	0.03%	Yantai North Andre Juice Co	Consumer Goods	38 660 706	2.82% 2.82%
Tongling Nonferrous Metals Group Co Ltd	Basic Materials	7 235 395	0.02%	0.02%	Yantai Spandex Co Ltd	Basic Materials	2 736 312	0.03% 0.03%
Tongwei Co Ltd	Consumer Goods	1 106 900	0.02%	0.02%	Yantai Wanhua Polyurethanes Co Ltd	Basic Materials	6 618 997	0.02% 0.02%
TONTEC Technology Investment				Yantai Xinchao Industry Co	Industrials	790 412	0.02% 0.02%	
Group Co Ltd	Industrials	1 200 119	0.04%	0.04%	Yanzhou Coal Mining Co Ltd	Basic Materials	404 888 539	0.46% 0.46%
TOP Energy Co Ltd-A	Utilities	1 414 250	0.03%	0.03%	YGSOFT Inc	Technology	2 669 134	0.04% 0.04%
Travelsky Technology Ltd	Technology	127 349 087	1.08%	1.08%	Yibin Tianyuan Group Co Ltd	Basic Materials	1 945 747	0.03% 0.03%
Tsann Kuen China Enterprise Co Ltd	Consumer Goods	4 308 969	0.23%	0.23%	Yinchuan Xinhua Department Store Co Ltd	Consumer Services	1 317 121	0.02% 0.02%
Tsinghua Tongfang Co Ltd	Technology	5 941 711	0.03%	0.03%	Yingkou Port Liability Co Ltd	Industrials	771 086	0.01% 0.01%
Tsinghua Unisplendour Co Ltd	Technology	649 232	0.02%	0.02%	Yongour Group Co Ltd	Consumer Goods	7 072 851	0.03% 0.03%
Tsingtao Brewery Co Ltd	Consumer Goods	55 111 310	0.13%	0.13%	Your-Mart Co Ltd	Consumer Services	2 164 292	0.03% 0.03%
Tuopai Yeast Liquor Co Ltd/Sichuan	Consumer Goods	1 496 454	0.02%	0.02%	Yuan Longping High-tech Agriculture Co Ltd	Consumer Goods	2 263 241	0.03% 0.03%
UFIDA Software Co Ltd	Technology	4 396 558	0.03%	0.03%	Yuexiu Property Co Ltd	Financials	43 643 211	0.30% 0.30%
V V Food & Beverage Co Ltd	Consumer Goods	1 335 539	0.02%	0.02%	Yueyang Paper Co Ltd	Basic Materials	2 264 240	0.04% 0.04%
Vtron Technologies Ltd	Industrials	2 131 612	0.03%	0.03%	Yueyang Kingcheng Petrochemical	Basic Materials	491 596	0.01% 0.01%
Wanxiang Qianchao Co Ltd	Consumer Goods	2 985 445	0.02%	0.02%	Yunnan Aluminium Co Ltd	Basic Materials	1 989 452	0.02% 0.02%
Weichai Heavy Machinery Co Ltd	Industrials	15 287 461	0.36%	0.36%	Yunnan Baiyao Group Co Ltd	Health Care	55 656 688	0.15% 0.15%
Weichai Power Co Ltd	Industrials	154 017 286	0.25%	0.25%	Yunnan Chihong Zinc & Germanium Co Ltd	Basic Materials	7 586 841	0.03% 0.03%
Weifu High-Technology Group Co Ltd	Consumer Goods	56 281 969	0.33%	0.33%	Yunnan Copper Industry Co	Basic Materials	7 121 906	0.02% 0.02%
Weihai Huadong Automation Co Ltd	Industrials	2 082 769	0.03%	0.03%	Yunnan Green-Land Biological			
Weiqiao Textile Co	Consumer Goods	18 471 506	0.26%	0.26%	Technology Co Ltd	Basic Materials	1 682 532	0.05% 0.05%
Western Mining Co Ltd	Basic Materials	11 903 454	0.03%	0.03%	YunNan Metropolitan Real Estate			
Wintime Energy Co Ltd	Oil & Gas	2 013 730	0.03%	0.03%	Development Co Ltd	Financials	16 906 838	0.16% 0.16%
Wolong Electric Group Co Ltd	Industrials	1 940 670	0.03%	0.03%	Yunnan Salt & Chemical Industry Co Ltd	Consumer Goods	525 942	0.03% 0.03%
Wuhan Department Store Group Co Ltd	Consumer Services	38 397 748	0.47%	0.47%	Yunnan Tin Co Ltd	Basic Materials	3 872 357	0.02% 0.02%
Wuhan Fingu Electronic Technology Co Ltd	Technology	879 821	0.01%	0.01%	Yunnan Wenshan Electric Power Co Ltd	Utilities	1 831 517	0.04% 0.04%
Wuhan Guide Infrared Co Ltd	Industrials	2 342 084	0.03%	0.03%	Yunnan Yuntianhua Co Ltd	Basic Materials	2 059 124	0.01% 0.01%
Wuhan Humanwell Healthcare Group Co Ltd	Health Care	5 553 532	0.05%	0.05%	Yunnan Yunwei Co Ltd	Basic Materials	596 218	0.01% 0.01%
Wuhan Iron & Steel Co Ltd	Basic Materials	5 717 519	0.02%	0.02%	Zhangzhou Pientzehuang			
Wuhan Kaidi Electric Power Co Ltd	Utilities	1 877 649	0.02%	0.02%	Pharmaceutical Co Ltd	Health Care	1 900 729	0.02% 0.02%
Wuhan Sanzhen Industry Holding Co	Utilities	899 441	0.03%	0.03%	Zhaojin Mining Industry Co Ltd	Basic Materials	722 798 279	2.09% 2.09%
Wuhan Zhongbai Group Co Ltd	Consumer Services	22 505 011	0.30%	0.30%	Zhe Jiang Kangsheng Co Ltd	Basic Materials	9 703	0.00% 0.00%
Wuhan Zhongyuan Huadian Science & Technology Co Ltd	Industrials	18 788	0.00%	0.00%	Zhejiang Aishida Electric Co Ltd	Consumer Goods	7 348	0.00% 0.00%
Wuhu Conch Profiles and Science Co Ltd	Industrials	753 376	0.02%	0.02%	Zhejiang Baoxiniao Garment Co Ltd	Consumer Goods	2 776 362	0.03% 0.03%
Wuhu Port Storage & Transportation Co Ltd	Industrials	1 988 520	0.02%	0.02%	Zhejiang China Commodities City			
Wuliangye Yibin Co Ltd	Consumer Goods	104 710 094	0.09%	0.09%	Group Co Ltd	Consumer Services	35 503 539	0.08% 0.08%
Wuxi Commercial Mansion Grand				Zhejiang China Light & Textile Industrial				
Orient Co Ltd	Consumer Services	1 541 540	0.03%	0.03%	City Group Co Ltd	Consumer Services	1 140 861	0.02% 0.02%
Wuxi Double Elephant Micro Fibre				Zhejiang Chint Electrics Co Ltd	Industrials	21 125	0.00% 0.00%	
Material Co Ltd	Consumer Goods	13 623	0.00%	0.00%	Zhejiang Conba Pharmaceutical Co Ltd	Health Care	2 717 011	0.04% 0.04%
Wuxi Huangang Boiler Co Ltd	Industrials	1 068 369	0.02%	0.02%	Zhejiang Dahua Technology Co Ltd	Industrials	2 648 514	0.03% 0.03%
Wuxi Little Swan Co Ltd	Consumer Goods	12 255 889	0.15%	0.15%	Zhejiang Dun'An Artificial Environment Co Ltd	Industrials	2 360 982	0.03% 0.03%
Wuxi Taiji Industry Co Ltd	Basic Materials	1 041 336	0.03%	0.03%	Zhejiang Expressway Co Ltd	Industrials	30 859 877	0.12% 0.12%
XCMG Construction Machinery Co Ltd	Industrials	10 083 680	0.02%	0.02%	Zhejiang Fuchunjiang Hydropower			
Xi' An Aero-Engine PLC	Industrials	2 937 810	0.02%	0.02%	Equipment Co Ltd	Oil & Gas	2 910 677	0.05% 0.05%
Xiamen C & D Inc	Industrials	3 578 248	0.03%	0.03%	Zhejiang Guyuelongshan	Consumer Goods	2 429 089	0.03% 0.03%
Xiamen Faratronic Co Ltd	Industrials	2 403 853	0.04%	0.04%	Zhejiang Hailiang Co Ltd	Basic Materials	960 561	0.01% 0.01%
Xiamen International Port Co Ltd	Industrials	5 005 284	0.16%	0.16%	Zhejiang Halide New Material Co Ltd	Basic Materials	2 285 768	0.00% 0.05%
Xiamen International Trade Group Corp	Industrials	1 530 725	0.02%	0.02%	Zhejiang Haitong Food Group Co Ltd	Consumer Goods	2 558 847	0.03% 0.03%
Xiamen King Long Motor Co Ltd	Consumer Goods	702 369	0.02%	0.02%	Zhejiang Haiyu Co Ltd	Oil & Gas	1 096 286	0.03% 0.03%
Xiamen Port Development Co Ltd	Industrials	461 697	0.01%	0.01%	Zhejiang Hangxiao Steel Structure Co Ltd	Industrials	890 907	0.03% 0.03%
Xiamen Tungsten Co Ltd	Basic Materials	4 323 645	0.02%	0.02%	Zhejiang Hangzhou Xinfu			
Xiamen XGMA Machinery Co Ltd	Industrials	1 122 087	0.01%	0.01%	Pharmaceutical Co Ltd	Basic Materials	1 067 872	0.03% 0.03%
Xi'an Aircraft International Corp	Industrials	5 367 799	0.02%	0.02%	Zhejiang Hisun Pharmaceutical Co Ltd	Health Care	3 550 426	0.02% 0.02%
Xian Jiefang Group Co Ltd	Consumer Services	2 133 849	0.06%	0.06%	Zhejiang Huafeng Spandex Co Ltd	Basic Materials	1 720 489	0.02% 0.02%
Xi' An Shaung Power Co Ltd	Industrials	20 993	0.00%	0.00%	Zhejiang Huahai Pharmaceutical Co Ltd	Health Care	1 945 626	0.03% 0.03%
Xiandai Investment Co Ltd	Industrials	2 218 658	0.03%	0.03%	ZheJiang Jiaxin Silk Corp Ltd	Consumer Goods	18 523	0.00% 0.00%
Xiangtan Electric Manufacturing Co Ltd	Industrials	2 677 017	0.03%	0.03%	Zhejiang JinLiHua Electric Co Ltd	Utilities	14 183	0.00% 0.00%
Xining Special Steel Co	Basic Materials	1 131 292	0.02%	0.02%	Zhejiang Juhua Co	Basic Materials	1 690 029	0.01% 0.01%
Xinjiang Ba Yi Iron & Steel Co Ltd	Basic Materials	1 740 442	0.02%	0.02%	Zhejiang Longsheng Group Co Ltd	Basic Materials	27 269 869	0.18% 0.18%
Xinjiang Chalks Co Ltd	Consumer Goods	1 186 068	0.02%	0.02%	Zhejiang Medicine Co Ltd	Health Care	3 329 648	0.03% 0.03%
Xinjiang Dushanzi Tianli High & New Tech Co Ltd	Basic Materials	1 529 065	0.04%	0.04%	Zhejiang Narada Power Source Co Ltd	Consumer Goods	13 054	0.00% 0.00%
Xinjiang Goldwind Science & Technology Co Ltd	Oil & Gas	146 871 669	0.42%	0.42%	Zhejiang NHU Co Ltd	Consumer Goods	2 110 714	0.01% 0.01%
Xinjiang Guannong Fruit & Antler Group Co Ltd	Consumer Goods	2 034 540	0.02%	0.02%	Zhejiang Orient Holdings Co	Consumer Goods	839 832	0.02% 0.02%
Xinjiang Hops Co Ltd	Consumer Goods	968 316	0.03%	0.03%	Zhejiang Runtu Co Ltd	Basic Materials	2 512 009	0.03% 0.03%
Xinjiang Huitong Group Co Ltd	Industrials	2 094 979	0.07%	0.07%	Zhejiang Shenghua Biok Biology Co Ltd	Basic Materials	966 139	0.02% 0.02%
Xinjiang International Industry Co Ltd	Basic Materials	1 167 171	0.02%	0.02%	Zhejiang Southeast Electric Power Co	Utilities	15 526 812	0.22% 0.22%
Xinjiang Joinworld Co Ltd	Basic Materials	16 532 907	0.22%	0.22%	Zhejiang Supor Cookware Co Ltd	Consumer Goods	17 363 646	0.14% 0.14%
Xinjiang Qingsong Building Materials and Chemicals Group Co Ltd	Industrials	37 107 182	0.43%	0.43%	Zhejiang Tianma Bearing Co Ltd	Industrials	3 128 704	0.02% 0.02%
Xinjiang Talimu Agriculture				Zhejiang Transfar Co Ltd	Basic Materials	12 195 319	0.31% 0.31%	
Development Co Ltd	Consumer Goods	2 058 582	0.05%	0.05%	Zhejiang Wanliyang Transmission Co Ltd	Consumer Goods	28 552	0.00% 0.00%
Xinjiang Tianfu Thermolectric Co Ltd	Utilities	2 210 190	0.03%	0.03%	Zhejiang Wanma Cable Co Ltd	Industrials	2 072 843	0.04% 0.04%
Xinjiang Tianshan Cement Co Ltd	Industrials	4 103 749	0.04%	0.04%	Zhejiang Weixing Industrial			
Xinjiang Tianye Co	Basic Materials	950 995	0.02%	0.02%	Development Co Ltd	Consumer Goods	2 260 948	0.05% 0.05%
Xinjiang Urban Construction Co Ltd	Industrials	1 860 204	0.03%	0.03%	Zhejiang Weixing New Building			
Xinjiang Xinxi Mining Industry Co Ltd	Basic Materials	580 065	0.01%	0.01%	Materials Co Ltd	Industrials	10 082	0.00% 0.00%
				Zhejiang Xinan Chemical Industrial				
				Group Co Ltd	Basic Materials	2 167 534	0.02% 0.02%	
				Zhejiang Yanxun Group Co Ltd	Consumer Goods	1 892 118	0.02% 0.02%	
				Zhejiang Yasha Decoration Co Ltd	Industrials	2 799 043	0.02% 0.02%	
				Zhejiang Zhongda Group Co Ltd	Consumer Goods	1 619 100	0.03% 0.03%	

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Zhengzhou Coal Industry & Electric Power Co Ltd	1 188 361	0.02%	0.02%	Orascom Construction Industries	192 355 278	0.32%	0.32%
Zhengzhou Coal Mining Machinery Group Co Ltd	36 659 283	0.14%	0.14%	Orascom Telecom Holding SAE	34 550 118	0.01%	0.16%
Zhengzhou Yutong Bus Co Ltd	14 883 131	0.15%	0.15%	Oriental Weavers	8 805 735	0.29%	0.29%
Zhongchu Development Stock Co Ltd	1 218 748	0.02%	0.02%	Palm Hills Developments SAE	26 971 411	0.41%	0.41%
Zhongjin Gold Co Ltd	9 894 063	0.02%	0.02%	Sidi Kerir Petrochemicals Co	14 633 854	0.20%	0.20%
Zhongshan Broad Ocean Motor Co Ltd	2 411 782	0.02%	0.02%	Six of October Development & Investment	25 357 312	0.66%	0.66%
Zhongshan Public Utilities Group Co Ltd	1 164 295	0.01%	0.01%	South Valley Cement	17 151 352	0.68%	0.68%
Zhongyuan Environment-Protection Co Ltd	843 521	0.03%	0.03%	Talaat Moustafa Group	80 784 614	0.47%	0.47%
Zhuhai Port Co Ltd	1 072 252	0.03%	0.03%	Telecom Egypt	25 547 837	0.08%	0.08%
Zhuhai Zhongfu Enterprise Co Ltd	1 793 630	0.03%	0.03%	<b>FAEROE ISLANDS</b>			
Zhuzhou CSR Times Electric Co Ltd	104 597 112	0.42%	0.42%	BankNordik P/F	16 058 781	1.07%	1.07%
Zhuzhou Qianjin Pharmaceutical Co Ltd	19 400 354	0.39%	0.39%	<b>FINLAND</b>			
Zhuzhou Smelter Group Co Ltd	1 285 905	0.02%	0.02%	Alma Media OYJ	10 702 956	0.22%	0.22%
Zhuzhou Times New Material Technology Co Ltd	3 878 584	0.03%	0.03%	Amer Sports OYJ	194 887 093	1.97%	1.97%
Zibo Qixiang Tengda Chemical Co Ltd	2 391 123	0.03%	0.03%	Cargotec Oyj	235 358 630	0.52%	1.20%
ZJIN Mining Group Co Ltd	139 250 621	0.17%	0.17%	Citycon OYJ	81 717 507	1.39%	1.39%
ZTE Corp	410 570 381	0.62%	0.62%	Cramo OYJ	59 188 935	1.30%	1.30%
<b>CYPRUS</b>				Elisa OYJ	339 159 922	1.61%	1.61%
Agrotro Public Ltd	34 291 277	2.31%	2.31%	Finnair OYJ	31 619 639	0.63%	0.63%
Avangardco Investments Public Ltd	3 193 678	0.06%	0.06%	Finnlines OYJ	99 433 358	3.42%	3.42%
Globaltrans Investment PLC	11 857 500	0.08%	0.08%	Fortum OYJ	733 230 885	0.47%	0.47%
Mriya Agro Holding PLC	103 267 933	1.76%	1.76%	F-Secure OYJ	22 802 845	0.93%	0.93%
<b>CZECH REPUBLIC</b>				HKScan OYJ	37 714 412	0.43%	1.25%
CEZ AS	280 843 405	0.21%	0.21%	Huhtamaki OYJ	157 199 768	1.84%	1.84%
Komerční banka AS	368 597 762	0.70%	0.70%	Kemira OYJ	138 166 620	0.97%	0.97%
Telefonica O2 Czech Republic AS	67 675 895	0.18%	0.18%	Kesko OYJ	287 296 103	0.27%	1.07%
Unipetrol AS	70 517 459	0.64%	0.64%	Kone OYJ	735 462 818	0.38%	0.87%
<b>DENMARK</b>				Konecranes OYJ	271 336 611	1.82%	1.82%
ALK-Abello A/S	49 840 803	0.80%	1.46%	Lassila & Tikanoja OYJ	41 970 118	0.94%	0.94%
Alm Brand A/S	18 885 211	0.73%	0.73%	Lerminkainen OYJ	16 052 290	0.40%	0.40%
AP Moller - Maersk A/S	2 151 004 246	0.81%	0.94%	Metso OYJ	653 965 438	1.33%	1.33%
Auriga Industries	17 497 533	0.20%	0.71%	M-real OYJ	95 020 704	0.47%	1.46%
Bang & Olufsen A/S	35 131 198	1.23%	1.55%	Neste Oil OYJ	209 582 333	0.88%	0.88%
Bavarian Nordic A/S	42 326 951	1.39%	1.39%	Nokia OYJ	4 034 514 012	1.78%	1.78%
Carlsberg A/S	1 143 388 782	0.43%	1.28%	Nokian Renkaat OYJ	335 571 944	1.23%	1.23%
Coloplast A/S	391 454 561	0.64%	1.10%	Oriola-KD OYJ	43 997 521	0.17%	1.17%
D/S Norden	41 485 956	0.44%	0.44%	Orion OYJ	205 593 267	0.15%	1.14%
Danisco A/S	326 076 214	1.28%	1.28%	Outokumpu OYJ	269 396 502	1.36%	1.36%
Danske Bank A/S	1 999 360 739	1.91%	1.91%	Outotec OYJ	300 621 913	1.82%	1.82%
DSV A/S	491 865 418	1.82%	1.82%	Pohjola Bank PLC	243 965 854	0.59%	1.09%
East Asiatic Co Ltd A/S	52 065 109	2.02%	2.02%	Poyry OYJ	59 626 454	1.41%	1.41%
FLSmidth & Co A/S	533 370 525	1.80%	1.80%	Ramirent OYJ	122 938 385	1.47%	1.47%
Genmab A/S	39 155 329	1.27%	1.27%	Rautaruukki OYJ	258 364 133	1.35%	1.35%
GN Store Nord A/S	175 659 333	1.58%	1.58%	Ruukki Group OYJ	50 734 177	1.54%	1.54%
Gronlandsbanken	11 171 787	1.25%	1.25%	Sampo OYJ	484 751 946	0.55%	0.55%
H Lundbeck A/S	147 174 790	0.68%	0.68%	Sanoma OYJ	48 639 552	0.24%	0.24%
IC Company A/S	48 077 155	0.97%	0.97%	Sponda OYJ	146 913 653	1.75%	1.75%
Jyske Bank A/S	316 476 474	1.80%	1.80%	Stockmann OYJ Abp	124 813 209	0.16%	0.79%
NKT Holding A/S	118 153 474	1.60%	1.60%	Stora Enso OYJ	3 594 264 890	2.52%	7.60%
Novo Nordisk A/S	6 041 621 123	0.59%	1.53%	Tieto OYJ	145 027 112	1.82%	1.82%
Novozymes A/S	738 200 110	0.56%	1.40%	Tikkurila Oyj	51 073 262	0.90%	0.90%
Pandora A/S	9 979 028	0.02%	0.02%	UPM-Kymmene OYJ	3 918 480 320	7.31%	7.31%
Ringkjoebing Landbobank A/S	7 605 242	0.20%	0.20%	Uponor OYJ	151 261 717	1.91%	1.91%
Rockwool International A/S	59 138 847	0.06%	0.37%	Vacon PLC	77 788 708	1.67%	1.67%
Schouw & Co	20 859 388	0.59%	0.59%	Wartsila OYJ	589 786 127	1.34%	1.34%
SimCorp A/S	79 226 172	1.84%	1.84%	YIT OYJ	335 747 259	1.81%	1.81%
Spar Nord Bank A/S	36 382 737	1.00%	1.00%	<b>FRANCE</b>			
Sydbank A/S	291 482 605	2.48%	2.48%	Accor SA	1 065 058 725	1.58%	1.80%
Topdanmark A/S	235 344 538	1.78%	1.78%	Aeroports de Paris	292 235 580	0.64%	0.64%
Torm A/S	39 969 554	1.34%	1.34%	Air France-KLM	291 609 146	0.91%	0.91%
Tryg A/S	118 554 116	0.69%	0.69%	Air Liquide SA	2 753 881 552	1.31%	1.32%
Vestas Wind Systems A/S	1 736 560 864	4.63%	4.63%	Alcatel-Lucent/France	705 121 924	1.68%	1.79%
William Demant Holding A/S	159 308 865	0.63%	0.63%	Alstom SA	1 761 158 643	2.14%	2.14%
<b>EGYPT</b>				Alten Ltd	88 829 065	1.45%	1.45%
Arab Cotton Ginning	9 039 246	0.76%	0.76%	Altran Technologies SA	62 878 416	1.73%	1.73%
Asek Co for Mining	2 224 346	0.50%	0.50%	April Group	46 671 009	0.69%	0.69%
Canal Shipping Agencies Co	8 841 087	0.59%	0.59%	Areva SA	8 461 705	0.01%	0.01%
Commercial International Bank Egypt SAE	178 230 180	0.64%	0.64%	Arkema SA	1 014 528 026	3.60%	3.94%
Credit Agricole Egypt SAE	10 091 386	0.23%	0.23%	Assystem	17 112 381	0.80%	0.80%
Delta Sugar Co	7 006 668	0.25%	0.25%	Atos Origin SA	398 697 954	1.84%	1.84%
Egyptian Co for Mobile Services	28 090 290	0.17%	0.17%	AXA SA	4 449 518 860	1.98%	1.98%
Egyptian Financial & Industrial Co	6 843 020	0.53%	0.53%	Beneteau SA	74 523 588	0.69%	0.69%
Egyptian Financial Group-Hermes Holding	82 729 304	0.64%	0.64%	BioMerieux	194 761 850	0.86%	0.86%
Egyptian Iron & Steel Co	11 738 847	0.26%	0.26%	BNP Paribas	8 440 249 042	1.90%	1.90%
Egyptian Kuwait Holding Co	55 840 507	0.68%	0.68%	Boiron SA	20 314 409	0.43%	0.43%
Egyptian Media Production City	2 776 230	0.27%	0.27%	Bollere	12 659 789	0.04%	0.04%
Egyptian Resorts Co	8 223 934	0.39%	0.39%	Bonduelle S.C.A.	39 524 669	0.89%	0.89%
EISwedy Electric Co	26 230 095	0.28%	0.28%	Bourbon SA	288 791 387	1.74%	1.74%
Ezz Steel	54 232 153	0.51%	0.51%	Boursorama	10 802 890	0.20%	0.20%
Ghabbour Auto	10 616 474	0.19%	0.19%	Bouygues SA	898 107 161	0.74%	1.00%
Heliopolis Housing	8 733 730	0.32%	0.32%	Bull	52 450 579	1.63%	1.63%
Housing & Development Bank	12 814 857	0.48%	0.48%	Bureau Veritas SA	433 477 889	0.58%	0.90%
Medinet Nasr Housing	10 345 051	0.33%	0.33%	Canal +	63 724 993	1.28%	1.28%
Naeem Holding	2 235 578	0.25%	0.25%	Cap Gemini SA	739 298 456	1.74%	1.74%
National Development Bank/Egypt	3 469 988	0.30%	0.30%	Carrefour SA	3 506 555 982	2.15%	2.15%
National Societe Generale Bank SAE	17 986 447	0.10%	0.10%	Casino Guichard Perrachon SA	389 892 205	0.62%	0.62%
Nile Cotton Ginning	5 418 118	0.63%	0.63%	CAFO SA	220 153 598	1.41%	1.41%
Olympic Group Financial Investments	8 469 459	0.34%	0.34%	Christian Dior SA	2 144 079 458	1.42%	1.42%
				Cie de St-Gobain	2 865 138 922	1.80%	1.80%
				Cie Generale de Geophysique - Veritas	471 850 941	1.68%	1.75%
				Cie Generale des Etablissements Michelin	759 635 264	0.80%	1.03%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership	
Cie Generale d'Optique Essilor				SCOR SE	Financials	370 818 409	1.33% 1.33%	
International SA	Health Care	1 349 548 405	1.56%	1.70%	SEB SA	Consumer Goods	279 734 168	0.61% 0.92%
Ciments Francais SA	Industrials	109 676 116	0.29%	0.53%	Seche Environnement SA	Industrials	25 427 559	0.64% 0.64%
Club Mediterranee	Consumer Services	108 498 791	2.89%	2.98%	Schlienne-Sidec	Utilities	88 399 022	2.10% 2.10%
CNP Assurances	Financials	186 079 180	0.30%	0.30%	SeLogger.com	Consumer Services	55 105 127	1.20% 1.20%
Credit Agricole Nord de France	Financials	77 887	0.00%	0.00%	Sequana	Basic Materials	34 823 575	0.77% 0.77%
Credit Agricole SA	Financials	887 523 186	0.50%	0.50%	SES SA	Consumer Services	613 459 176	0.88% 0.88%
Danone	Consumer Goods	3 681 868 737	1.45%	1.55%	Societe BIC SA	Consumer Goods	333 252 835	0.92% 1.36%
Dassault Systemes SA	Technology	477 617 911	0.69%	0.91%	Societe de la Tour Eiffel	Financials	44 474 051	1.76% 1.76%
Delachaux SA	Industrials	39 572 093	0.65%	0.65%	Societe Fonciere Financiere et de Participations FFP	Financials	28 090 976	0.28% 0.28%
Derichebourg SA	Industrials	106 566 994	1.54%	1.54%	Societe Generale	Financials	4 541 044 843	1.94% 1.94%
Edenred	Industrials	572 791 243	1.84%	1.84%	Societe Immobiliere de Location pour l'Industrie et le Commerce	Financials	185 812 028	1.48% 1.48%
EDF Energies Nouvelles SA	Utilities	211 590 061	1.10%	1.10%	Societe Television Francaise 1	Consumer Services	159 641 377	0.74% 0.74%
EDF SA	Utilities	4 197 728 525	0.95%	0.95%	Sodexo	Consumer Services	869 760 024	1.06% 1.38%
Eiffage SA	Industrials	310 351 291	1.34%	1.34%	SOITEC	Technology	108 464 762	1.97% 1.97%
Eramet	Basic Materials	383 606 255	0.72%	0.72%	Sopra Group SA	Technology	26 443 651	0.50% 0.50%
Esso SA Francaise	Oil & Gas	23 712 419	0.24%	0.24%	Spir Communication	Consumer Services	3 606 922	0.33% 0.33%
Etablissements Maurel et Prom	Oil & Gas	177 421 581	1.78%	1.78%	Stallergenes SA	Health Care	95 716 703	1.57% 1.57%
Etam Developpement SA	Consumer Services	9 562 097	0.00%	0.00%	STMicrolronics NV	Technology	735 918 202	1.34% 1.34%
Euler Hermes SA	Financials	134 912 048	0.54%	0.54%	Suez Environnement Co	Utilities	937 644 916	1.59% 1.59%
Eurazeo	Financials	238 231 362	0.95%	0.95%	Technicolor	Consumer Services	47 506 250	0.98% 2.15%
Euro Disney SCA	Consumer Services	5 496 540	0.44%	0.44%	Technip SA	Oil & Gas	1 135 708 893	1.82% 1.92%
Eurofins Scientific	Health Care	65 476 775	1.10%	1.10%	Teleperformance	Consumer Services	215 158 567	1.78% 1.93%
Eutelsat Communications	Consumer Services	997 451 818	2.12%	2.12%	Thales SA	Industrials	319 917 218	0.79% 0.79%
Faiveley Transport	Industrials	63 310 641	0.91%	0.91%	Theolia SA	Utilities	14 180 539	1.54% 1.54%
Faurcia	Consumer Goods	225 998 964	1.21%	1.21%	Total SA	Oil & Gas	11 582 050 175	1.45% 1.59%
Fimalac	Financials	36 009 485	0.50%	0.50%	Trigano SA	Consumer Goods	14 842 677	0.38% 0.38%
Fonciere Des Regions	Financials	259 264 281	0.86%	0.86%	UBISOFT Entertainment	Consumer Goods	123 744 963	2.10% 2.10%
France Telecom SA	Telecommunications	3 178 420 625	0.99%	0.99%	Unibail-Rodamco SE	Financials	1 282 666 989	0.00% 0.00%
GameLoft SA	Consumer Goods	38 255 668	1.20%	1.20%	Union Financiere de France BQE SA	Financials	7 952 082	0.23% 0.23%
GDF Suez	Utilities	5 565 451 297	1.18%	1.18%	Valeo SA	Consumer Goods	475 337 406	1.84% 1.84%
Gecina SA	Financials	219 749 184	0.55%	0.55%	Vallourec SA	Industrials	1 257 406 167	1.74% 1.74%
Gemalto NV	Industrials	404 519 402	1.85%	1.85%	Veolia Environnement SA	Utilities	1 479 130 722	1.73% 1.74%
GFI Informatique	Technology	10 051 885	0.79%	0.79%	Vilmorin & Cie	Consumer Goods	86 825 344	0.76% 0.76%
GL Events	Industrials	15 596 326	0.44%	0.44%	Vinci SA	Industrials	2 647 985 333	1.51% 1.51%
Groupe Eurotunnel SA	Industrials	1 133 571 206	4.13%	4.14%	Virbac SA	Health Care	80 664 905	0.62% 0.91%
Groupe Steria SCA	Technology	65 927 713	1.45%	1.45%	Vivendi SA	Consumer Services	3 631 312 617	1.86% 1.86%
Guerbet	Health Care	4 642 361	0.30%	0.30%	Wendel	Financials	250 010 004	0.92% 0.92%
Haulotte Group SA	Industrials	56 173 075	1.99%	1.99%	Zodiac Aerospace	Industrials	345 079 302	1.40% 1.40%
Havas SA	Consumer Services	240 593 923	1.84%	1.84%				
Hermes International	Consumer Goods	944 777 626	0.46%	0.73%	<b>GERMANY</b>			
ICADE	Financials	220 406 173	0.72%	0.72%	Adidas AG	Consumer Goods	1 463 777 575	1.84% 1.84%
Ilriad SA	Technology	119 426 587	0.34%	0.34%	Air Berlin PLC	Consumer Services	29 979 274	1.22% 1.22%
Imerys SA	Basic Materials	220 539 096	0.75%	0.75%	Aixtron SE	Technology	710 909 108	3.26% 3.26%
IMS-Intl Metal Service	Basic Materials	25 422 708	1.04%	1.04%	Allianz SE	Financials	5 486 009 700	1.74% 1.74%
Ingenico	Industrials	106 053 472	0.98%	0.98%	Alstria Office REIT-AG	Financials	34 920 500	0.69% 0.69%
Ipsen SA	Health Care	63 968 396	0.25%	0.43%	Asian Bamboo AG	Basic Materials	235 486 941	4.96% 4.96%
IP SOS	Consumer Services	133 888 262	1.09%	1.42%	Aurubis AG	Basic Materials	259 014 522	1.84% 1.84%
JCDecaux SA	Consumer Services	96 757 617	0.24%	0.24%	Axel Springer AG	Consumer Services	286 486 481	0.91% 0.91%
Kleppier	Financials	367 235 626	0.82%	0.92%	BASF SE	Basic Materials	8 881 531 708	2.08% 2.08%
Lafarge SA	Industrials	1 404 494 220	1.04%	1.34%	Bauer AG	Industrials	73 247 796	1.55% 1.55%
Lagardere SCA	Consumer Services	399 228 189	0.98%	1.27%	Bayer AG	Basic Materials	6 854 629 748	1.92% 1.92%
Laurent-Perrier	Consumer Goods	16 237 440	0.44%	0.44%	Bayerische Motoren Werke AG	Consumer Goods	2 012 882 288	0.33% 0.86%
Legrand SA	Industrials	635 555 024	0.72%	1.02%	BayWa AG	Consumer Goods	92 438 496	0.99% 0.99%
LISI	Consumer Goods	23 301 919	0.55%	0.55%	Bechtle AG	Technology	67 466 991	1.42% 1.42%
L'Oréal SA	Consumer Goods	3 969 501 149	1.02%	1.02%	Beiersdorf AG	Consumer Goods	183 141 201	0.22% 0.22%
LVMH Moët Hennessy Louis Vuitton SA	Consumer Goods	5 360 139 792	1.14%	1.14%	Bilfinger Berger SE	Industrials	311 467 815	1.37% 1.37%
Maisons France Confort	Consumer Goods	6 660 889	0.40%	0.40%	Brenntag AG	Basic Materials	204 884 850	0.67% 0.67%
Manitou BF SA	Industrials	40 235 016	0.79%	0.79%	Carl Zeiss Meditec AG	Health Care	33 239 315	0.37% 0.37%
Medica SA	Health Care	17 235 362	0.33%	0.33%	CAT Oil AG	Oil & Gas	24 356 694	0.84% 0.84%
Meitic	Consumer Services	20 625 183	0.71%	0.71%	Celestis AG	Consumer Services	185 267 279	0.75% 0.75%
Mercialys SA	Financials	187 164 407	0.93%	0.93%	Centrotherm Photovoltaics AG	Oil & Gas	37 537 933	0.84% 0.84%
Mersen	Industrials	83 712 003	1.57%	1.57%	Comdirect Bank AG	Financials	20 922 642	0.26% 0.26%
Metropole Television SA	Consumer Services	258 491 260	1.42%	1.42%	Commerzbank AG	Financials	572 705 536	1.12% 1.12%
Natixis	Financials	292 233 519	0.37%	0.37%	Conergy AG	Oil & Gas	23 273 410	1.51% 1.51%
Neopost SA	Technology	291 307 617	1.80%	1.80%	Constantin Medien AG	Consumer Services	9 409 714	0.81% 0.81%
Nexans SA	Industrials	272 333 181	2.04%	2.08%	Continental AG	Consumer Goods	727 894 109	0.79% 0.79%
Nexity SA	Financials	149 435 510	1.08%	1.08%	CropEnergies AG	Oil & Gas	9 226 143	0.25% 0.24%
NicOx SA	Health Care	32 450 053	2.61%	2.61%	CTS Eventim AG	Industrials	74 424 369	0.86% 0.86%
NRJ Group	Consumer Services	16 813 884	0.18%	0.32%	DAB Bank AG	Financials	6 390 220	0.26% 0.26%
Orpea	Health Care	87 191 354	0.83%	0.83%	Daimler AG	Consumer Goods	7 595 987 113	1.80% 1.80%
PagesJaunes Groupe	Consumer Services	51 739 739	0.35%	0.35%	Delticom AG	Consumer Goods	33 680 944	0.55% 0.55%
Parrot SA	Technology	24 031 803	1.00%	1.00%	Demag Cranes AG	Industrials	84 228 674	1.41% 1.41%
Pernod-Ricard SA	Consumer Goods	2 817 390 895	1.94%	1.94%	Deutsche Bank AG	Financials	5 254 114 915	1.85% 1.85%
Peugeot SA	Consumer Goods	527 744 301	1.02%	1.02%	Deutsche Beteiligungs AG	Financials	29 079 429	1.30% 1.30%
Pierre & Vacances	Consumer Services	46 799 931	1.13%	1.13%	Deutsche Boerse AG	Financials	1 530 064 372	1.94% 1.94%
Plastic Omnium SA	Consumer Goods	68 312 951	0.94%	0.94%	Deutsche Euroshop AG	Financials	228 835 578	1.96% 1.96%
Poweo	Utilities	4 255 834	0.80%	0.80%	Deutsche Lufthansa AG	Consumer Services	527 910 675	0.90% 0.90%
PPR	Consumer Services	1 646 496 247	1.02%	1.40%	Deutsche Post AG	Industrials	1 578 716 059	1.32% 1.32%
Publicis Groupe SA	Consumer Services	510 036 389	0.88%	0.88%	Deutsche Telekom AG	Telecommunications	4 868 478 980	1.48% 1.48%
Rallye SA	Consumer Services	63 406 828	0.57%	0.57%	Deutsche Wohnen AG	Financials	125 078 259	1.88% 1.88%
Recylex SA	Basic Materials	17 453 352	1.43%	1.43%	Deutz AG	Industrials	105 923 218	1.80% 1.80%
Remy Cointreau SA	Consumer Goods	159 203 983	0.79%	0.79%	Dialog Semiconductor PLC	Technology	156 921 753	1.82% 1.82%
Renault SA	Consumer Goods	2 482 869 375	2.48%	2.48%	DIC Asset AG	Financials	33 856 948	1.33% 1.33%
Rexel SA	Industrials	183 528 336	0.56%	0.56%	Douglas Holding AG	Consumer Services	232 359 019	1.80% 1.80%
Rhodia SA	Basic Materials	355 974 210	1.76%	1.76%	Draegerwerk AG & Co KGaA	Health Care	63 410 264	0.34% 0.84%
Rubis	Utilities	168 427 260	1.76%	1.76%	Duerr AG	Industrials	20 046 856	0.62% 0.62%
Sa des Ciments Vicat	Industrials	129 329 327	0.59%	0.59%	E.ON AG	Utilities	5 401 630 250	1.51% 1.51%
Saft Groupe SA	Industrials	106 494 089	1.97%	1.97%	EirringKlinger AG	Consumer Goods	168 046 041	1.28% 1.28%
Sanofi-Aventis SA	Health Care	8 395 906 629	1.43%	1.72%	Elster Group SE	Industrials	157 721 798	1.42% 1.42%
Schneider Electric SA	Industrials	3 699 403 968	1.47%	1.56%				

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership		
Fielmann AG	Consumer Services	136 518 665	0.59%	0.59%	Wincor Nixdorf AG	Technology	294 766 154	1.87%	1.87%
Fraport AG Frankfurt Airport Services				Wirecard AG	Industrials	120 146 708	1.48%	1.48%	
Worldwide	Industrials	245 002 590	0.72%	0.72%	Aareal Bank AG	Financials	117 746 645	1.55%	1.55%
Freenet AG	Telecommunications	79 596 202	1.01%	1.01%	<b>GREECE</b>				
Fresenius Medical Care AG & Co KGaA	Health Care	1 322 451 733	1.32%	1.30%	Agricultural Bank of Greece	Financials	19 419 895	0.37%	0.37%
Fresenius SE & Co KGaA	Health Care	997 231 839	0.71%	1.24%	Alapis Holding Industrial and Commercial SA of Pharmaceutical				
Fuchs Petrolub AG	Basic Materials	308 698 206	1.81%	1.61%	Chemical Products	Health Care	11 827 770	1.19%	1.19%
GAGFAH SA	Financials	105 447 824	0.89%	0.89%	Alpha Bank AE	Financials	307 603 183	1.94%	1.94%
GEA Group AG	Industrials	375 100 060	1.21%	1.21%	Athens Water Supply & Sewage Co SA/The	Utilities	9 547 068	0.25%	0.25%
Generali Deutschland Holding AG	Financials	52 444 860	0.14%	0.14%	Coca Cola Hellenic Bottling Co SA	Consumer Goods	312 669 203	0.57%	0.57%
Gerry Weber International AG	Consumer Goods	70 628 653	1.07%	1.07%	Diagnostic & Therapeutic Center of Athens Hygeia SA	Health Care	82 298	0.01%	0.01%
GfK SE	Consumer Services	54 532 390	0.52%	0.52%	EFG Eurobank Ergasias SA	Financials	243 071 246	1.54%	1.54%
Gildemeister AG	Industrials	118 007 253	1.99%	1.99%	Ellaktor SA	Industrials	56 582 426	1.22%	1.22%
Grenkeleasing AG	Industrials	15 108 366	0.37%	0.37%	Folli Follie Group	Consumer Services	10 494 390	0.22%	0.22%
H&R WASAG AG	Basic Materials	57 083 003	1.16%	1.16%	Folli-Follie SA	Consumer Goods	65 137 555	1.38%	1.38%
Hamburger Hafen und Logistik AG	Industrials	136 068 255	0.69%	0.69%	Fourlis Holdings SA	Consumer Goods	27 442 837	1.23%	1.23%
Hannover Rueckversicherung AG	Financials	63 370 052	0.17%	0.17%	Frigoglass SA	Industrials	34 776 824	1.11%	1.11%
HeidelbergCement AG	Industrials	1 969 676 236	2.87%	2.87%	GEK Terna Holding Real Estate				
Heidelberger Druckmaschinen AG	Industrials	97 793 111	1.46%	1.46%	Construction SA	Industrials	26 870 180	1.22%	1.22%
Henkel AG & Co KGaA	Consumer Goods	1 860 333 823	1.09%	1.28%	Geniki Bank	Financials	4 442 115	0.19%	0.19%
Hochtief AG	Industrials	521 309 177	1.37%	1.37%	Hellenic Exchanges SA Holding Clearing Settlement and Registry	Financials	49 523 238	1.98%	1.98%
Hugo Boss AG	Consumer Goods	153 097 304	0.02%	0.49%	Hellenic Petroleum SA	Oil & Gas	85 550 489	0.61%	0.61%
Indus Holding AG	Industrials	24 093 484	0.70%	0.70%	Hellenic Telecommunications Organization SA	Telecommunications	424 027 177	1.81%	1.81%
Infinion Technologies AG	Technology	1 046 071 511	1.77%	1.77%	Intralot SA-Integrated Lottery Systems & Services	Consumer Services	46 854 434	1.52%	1.52%
IVG Immobilien AG	Financials	96 946 945	1.53%	1.53%	JUMBO SA	Consumer Goods	59 960 253	1.20%	1.20%
Jenoptik AG	Industrials	31 725 772	1.32%	1.32%	Kleemann Hellas SA	Industrials	4 831 911	2.26%	2.26%
Jungheinrich AG	Industrials	73 584 240	0.00%	0.94%	Marfin Investment Group SA	Financials	55 267 902	1.31%	1.31%
K+S AG	Basic Materials	790 752 454	0.94%	0.94%	Metka SA	Industrials	26 701 163	0.70%	0.70%
Kabel Deutschland Holding AG	Consumer Services	1 025 969 353	4.19%	4.19%	Motor Oil Hellas Corinth Refineries SA	Oil & Gas	56 489 186	0.87%	0.87%
KHHL Humboldt Wedag International AG	Industrials	2 526 755	0.14%	0.14%	Myltineos Holdings SA	Basic Materials	49 643 237	1.23%	1.23%
Kloekner & Co SE	Basic Materials	759 051 754	6.97%	6.97%	National Bank of Greece SA	Financials	664 586 286	1.47%	1.47%
Kontron AG	Industrials	65 412 176	1.89%	1.89%	OPAP SA	Consumer Services	418 995 744	1.30%	1.30%
Krones AG	Industrials	105 552 104	0.91%	0.91%	Piraeus Bank SA	Financials	148 943 363	1.56%	1.56%
KSB AG	Industrials	485 598	0.01%	0.01%	Piraeus Port Authority	Industrials	186 954	0.01%	0.01%
KUKA AG	Industrials	79 664 596	1.81%	1.81%	Public Power Corp SA	Utilities	177 610 969	0.91%	0.91%
KWS Saat AG	Consumer Goods	24 309 270	0.32%	0.32%	Sarantis SA	Consumer Goods	16 118 633	1.80%	1.80%
Lanxess AG	Basic Materials	768 179 451	2.00%	2.00%	Sidenor Steel Products Manufacturing Co SA	Basic Materials	14 512 224	0.77%	0.77%
Leoni AG	Industrials	145 587 829	1.91%	1.91%	Titan Cement Co SA	Industrials	125 446 105	1.16%	1.16%
Linde AG	Basic Materials	2 383 931 338	1.59%	1.59%	TT Hellenic Postbank SA	Financials	45 805 958	0.70%	0.70%
MAN SE	Industrials	1 537 682 058	1.57%	1.51%	Viohalco	Industrials	45 515 215	0.72%	0.72%
Manz Automation AG	Oil & Gas	35 105 494	2.00%	2.00%	<b>GUERNSEY C. I.</b>				
Medion AG	Industrials	44 737 776	0.95%	0.95%	AEA Technology Group PLC	Industrials	7 256 567	0.00%	0.00%
Merck KGaA	Health Care	509 216 864	0.50%	0.50%	Central Rand Gold Ltd	Basic Materials	8 372 318	2.50%	2.50%
Metro AG	Consumer Services	1 484 409 086	1.09%	1.08%	Juridica Investments Ltd	Financials	9 737 370	0.96%	0.96%
MLP AG	Financials	90 098 438	1.41%	1.41%	Raven Russia Ltd	Financials	111 982 573	3.72%	3.72%
Morphosys AG	Health Care	50 835 230	1.55%	1.55%	SKIL Ports & Logistics Ltd	Industrials	24 879 327	2.53%	2.53%
MTU Aero Engines Holding AG	Industrials	282 583 462	1.38%	1.38%	<b>HONG KONG</b>				
Muenchener Rueckversicherungs AG	Financials	2 097 520 148	1.26%	1.26%	361 Degrees International Ltd	Consumer Goods	133 823 577	1.55%	1.55%
MVV Energie AG	Utilities	3 499 669	0.02%	0.02%	Agile Property Holdings Ltd	Financials	22 958 651	0.08%	0.08%
Nordex SE	Oil & Gas	83 265 074	2.90%	2.90%	AIA Group Ltd	Financials	861 177 386	0.44%	0.44%
Patrizia Immobilien AG	Financials	11 381 192	0.73%	0.73%	Ajisen China Holdings Ltd	Consumer Services	16 581 300	0.16%	0.16%
Pfeiffer Vacuum Technology AG	Industrials	113 358 715	1.67%	1.67%	Alibaba.com Ltd	Technology	14 748 812	0.03%	0.03%
Pfleiderer AG	Industrials	7 039 104	0.63%	0.63%	AMVIG Holdings Ltd	Industrials	7 323 898	0.16%	0.16%
Phoenix Solar AG	Oil & Gas	32 998 400	2.42%	2.42%	Anta Sports Products Ltd	Consumer Goods	37 673 188	0.16%	0.16%
Porsche Automobil Holding SE	Consumer Goods	591 188 201	0.00%	0.73%	Apac Resources Ltd	Consumer Goods	5 547 021	0.22%	0.22%
Praktiker Bau- und Heimwerkermaerkte					Asia Standard International Group	Financials	2 345 919	0.16%	0.16%
Holding AG	Consumer Services	74 117 965	2.06%	2.06%	ASM Pacific Technology Ltd	Technology	17 976 488	0.06%	0.06%
ProSiebenSat.1 Media AG	Consumer Services	877 285 119	0.00%	2.29%	Bank of East Asia Ltd	Financials	169 407 574	0.34%	0.34%
Puma AG Rudolf Dassler Sport	Consumer Goods	215 364 635	0.74%	0.74%	BaWang International Group Holding Ltd	Consumer Goods	33 415 697	0.54%	0.54%
Q-Cells SE	Oil & Gas	33 673 647	1.15%	0.98%	Beijing Enterprises Water Group Ltd	Utilities	86 181 438	0.87%	0.87%
QIAGEN NV	Health Care	405 674 655	1.53%	1.53%	Belle International Holdings Ltd	Consumer Goods	224 963 357	0.27%	0.27%
QSC AG	Technology	48 185 568	1.37%	1.37%	BOC Hong Kong Holdings Ltd	Financials	242 555 541	0.12%	0.12%
Rational AG	Industrials	109 979 576	0.75%	0.75%	Bosideng International Holdings Ltd	Consumer Goods	22 947 465	0.13%	0.13%
Rheinmetall AG	Consumer Goods	109 237 625	0.61%	0.61%	Brightoil Petroleum Holdings Ltd	Oil & Gas	18 266 452	0.09%	0.09%
Rhoen Klinikum AG	Health Care	163 346 625	0.92%	0.92%	BYD Electronic International Co Ltd	Industrials	15 622 521	0.23%	0.23%
Roth & Rau AG	Industrials	29 116 540	1.87%	1.87%	C C Land Holdings Ltd	Industrials	145 425 977	2.90%	2.90%
RWE AG	Utilities	1 794 211 918	0.88%	0.82%	Cafe de Coral Holdings Ltd	Consumer Services	22 036 174	0.27%	0.27%
Salzgitter AG	Basic Materials	370 201 405	1.37%	1.37%	Cathay Pacific Airways Ltd	Consumer Services	88 234 020	0.14%	0.14%
SAP AG	Technology	4 871 192 920	1.34%	1.34%	Champion REIT	Financials	17 681 285	0.10%	0.10%
SGL Carbon SE	Industrials	270 267 566	1.96%	1.96%	Chaoda Modern Agriculture Holdings Ltd	Consumer Goods	10 085 741	0.07%	0.07%
Siemens AG	Industrials	11 708 284 975	1.77%	1.77%	Chen Hsong Holdings	Industrials	1 144 009	0.05%	0.05%
Singulus Technologies AG	Industrials	30 782 556	2.14%	2.14%	Cheung Kong Holdings Ltd	Financials	737 625 982	0.36%	0.36%
Sixt AG	Consumer Services	62 515 870	0.86%	0.96%	Cheung Kong Infrastructure Holdings Ltd	Industrials	111 525 101	0.19%	0.19%
Sky Deutschland AG	Consumer Services	134 015 008	1.43%	1.43%	China Aerospace International Holdings Ltd	Industrials	11 342 015	0.43%	0.43%
SMA Solar Technology AG	Oil & Gas	309 520 818	1.65%	1.65%	China Automation Group Ltd	Industrials	23 822 400	0.55%	0.55%
Software AG	Technology	338 837 256	1.38%	1.38%	China Deye Non-Ferrous Metals Mining Ltd	Financials	5 386 441	0.23%	0.23%
Solar Millennium AG	Oil & Gas	44 733 696	2.29%	2.29%	China Dongxiang Group Co	Consumer Services	57 333 940	0.40%	0.40%
Solarworld AG	Oil & Gas	124 296 297	1.91%	1.91%	China Gas Holdings Ltd	Oil & Gas	17 200 909	0.15%	0.15%
Stada Arzneimittel AG	Health Care	206 159 983	1.77%	1.77%	China Grand Forestry Green Resources Group Ltd	Basic Materials	5 805 570	0.32%	0.32%
Stroer Out-of-Home Media AG	Consumer Services	262 380 922	2.99%	2.99%	China Green Holdings Ltd/Bermuda	Consumer Goods	1 009 801	0.02%	0.02%
Suedzucker AG	Consumer Goods	172 141 755	0.59%	0.59%	China High Speed Transmission Equipment Group Co Ltd	Oil & Gas	696 583 737	5.63%	5.63%
Symrise AG	Basic Materials	345 280 179	1.83%	1.83%	China Huiyuan Juice Group Ltd	Consumer Goods	30 708 236	0.52%	0.52%
Takkt AG	Consumer Services	12 724 510	0.23%	0.23%	China Lumen New Materials Corp	Basic Materials	59 799 894	1.44%	1.44%
Telegate AG	Industrials	3 992 019	0.34%	0.34%	China Mengniu Dairy Co Ltd	Consumer Goods	545 897 397	2.04%	2.04%
ThyssenKrupp AG	Industrials	2 157 434 361	1.74%	1.74%	China Metal Recycling Holdings Ltd	Industrials	220 231 651	3.19%	3.19%
Tognum AG	Industrials	277 780 630	1.37%	1.37%					
TUI AG	Consumer Services	374 395 135	1.82%	1.82%					
United Internet AG	Technology	214 726 254	0.94%	0.94%					
Volkswagen AG	Consumer Goods	3 585 177 224	0.18%	0.83%					
Vossloh AG	Industrials	168 985 741	1.53%	1.53%					
Wacker Chemie AG	Basic Materials	625 672 114	1.18%	1.18%					

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
China Mining Resources Group Ltd	Basic Materials	4 652 077	0.37%	0.37%	Kingboard Chemical Holdings Ltd	Basic Materials	323 854 966	1.10%	1.10%
China Nickel Resources Holding Co Ltd	Basic Materials	2 099 981	0.09%	0.09%	Kingboard Laminates Holdings Ltd	Basic Materials	7 537 297	0.04%	0.04%
China Oriental Group Co Ltd	Basic Materials	507 237	0.01%	0.01%	Kingsoft Corp Ltd	Consumer Goods	6 172 195	0.19%	0.19%
China Rongsheng Heavy Industry Group Co Ltd	Industrials	191 107 935	0.54%	0.54%	Kowloon Development Co Ltd	Financials	7 905 435	0.10%	0.10%
China Shanshui Cement Group Ltd	Industrials	37 078 775	0.32%	0.32%	KWG Property Holding Ltd	Financials	13 500 796	0.11%	0.11%
China South City Holdings Ltd	Industrials	138 331 853	2.10%	2.10%	Lai Fung Holdings Ltd	Financials	1 196 330	0.06%	0.06%
China State Construction International Holdings Ltd	Industrials	26 397 221	0.16%	0.16%	Lee & Man Paper Manufacturing Ltd	Basic Materials	32 293 203	0.16%	0.16%
China Travel International Inv HK	Consumer Services	88 664 141	1.19%	1.19%	Lenovo Group Ltd	Technology	14 490 320	0.04%	0.04%
China Water Affairs Group Ltd	Utilities	288 343 988	9.15%	9.15%	Li & Fung Ltd	Consumer Goods	453 536 405	0.33%	0.33%
China WindPower Group Ltd	Utilities	460 744	0.01%	0.01%	Li Ning Co Ltd	Consumer Goods	57 477 800	0.44%	0.44%
China Wireless Technologies Ltd	Technology	7 484 956	0.10%	0.10%	Lifestyle International Holdings Ltd	Consumer Services	35 391 901	0.15%	0.15%
China Yurun Food Group Ltd	Consumer Goods	55 822 381	0.16%	0.16%	Link REIT/The	Financials	193 096 029	0.48%	0.48%
China Zhongwang Holdings Ltd	Basic Materials	177 232 661	1.01%	1.01%	Lonking Holdings Ltd	Industrials	151 994 246	1.12%	1.12%
Chinese Estates Holdings Ltd	Financials	15 955 354	0.09%	0.09%	Maoye International Holdings Ltd	Consumer Services	10 511 083	0.08%	0.08%
Chow Sang Sang Holdings International Ltd	Consumer Services	51 115 498	0.53%	0.53%	Melco International Development Ltd	Consumer Services	8 595 138	0.21%	0.21%
CIMC Enric Holdings Ltd	Industrials	4 642 058	0.21%	0.21%	Midland Holdings Ltd	Financials	10 752 574	0.31%	0.31%
Citic Resources Holdings Ltd	Industrials	7 871 321	0.10%	0.10%	Mingyuan Medicare Development Co Ltd	Health Care	368 027	0.01%	0.01%
CLP Holdings Ltd	Utilities	303 377 453	0.27%	0.27%	Minth Group Ltd	Consumer Goods	178 509 896	1.74%	1.74%
Coastal Greenland Ltd	Financials	112 905	0.01%	0.01%	Mongolia Energy Corp Ltd	Basic Materials	25 781 197	0.24%	0.24%
Comba Telecom Systems Holdings Ltd	Technology	11 937 363	0.14%	0.14%	MTR Corp	Consumer Services	205 246 588	0.17%	0.17%
Country Garden Holdings Co	Financials	28 770 514	0.08%	0.08%	Nan Hai Corp Ltd	Financials	3 900 845	0.13%	0.13%
Dah Chong Hong Holdings Ltd	Consumer Services	22 472 478	0.20%	0.20%	New Times Energy Corp Ltd	Basic Materials	3 565 753	0.31%	0.31%
Dah Sing Banking Group Ltd	Financials	17 180 289	0.14%	0.14%	New World China Land Ltd	Financials	15 771 618	0.13%	0.13%
Dah Sing Financial Holdings Ltd	Financials	24 386 813	0.22%	0.22%	New World Department Store China Ltd	Consumer Services	7 872 817	0.10%	0.10%
Daphne International Holdings Ltd	Consumer Goods	123 020 547	1.38%	1.38%	New World Development Ltd	Financials	118 440 834	0.27%	0.27%
Dickson Concepts International Ltd	Consumer Services	8 355 139	0.48%	0.48%	Nine Dragons Paper Holdings Ltd	Basic Materials	43 923 198	0.11%	0.11%
Digital China Holdings Ltd	Technology	2 033 030	0.02%	0.02%	Noble Island International Ltd	Oil & Gas	7 839 225	0.24%	0.24%
ENN Energy Holdings Ltd	Utilities	44 425 665	0.24%	0.24%	North Asia Resources Holdings Ltd	Technology	20 412 701	3.52%	3.52%
Esprit Holdings Ltd	Consumer Services	166 124 143	0.47%	0.47%	NWS Holdings Ltd	Industrials	33 910 058	0.12%	0.12%
eSun Holdings Ltd	Consumer Services	2 296 952	0.19%	0.19%	Orient Overseas International Ltd	Industrials	50 909 277	0.14%	0.14%
Far East Consortium	Financials	3 040 668	0.10%	0.10%	Pacific Basin Shipping Ltd	Industrials	29 978 519	0.40%	0.40%
First Pacific Co Ltd/Hong Kong	Consumer Goods	30 504 511	0.15%	0.15%	Pacific Textile Holdings Ltd	Consumer Goods	5 944 179	0.11%	0.11%
Fosun International Ltd	Basic Materials	2 220 124	0.01%	0.01%	Parkson Retail Group Ltd	Consumer Services	51 094 502	0.20%	0.20%
Foxconn International Holdings Ltd	Technology	2 241 180	0.01%	0.01%	PCCW Ltd	Telecommunications	10 100 938	0.05%	0.05%
Fubon Bank Hong Kong Ltd	Financials	3 048 401	0.10%	0.10%	Peak Sport Products Co Ltd	Consumer Services	12 801 456	0.16%	0.16%
Fufeng Group Ltd	Basic Materials	926 377	0.01%	0.01%	Phoenix Satellite Television Holdings Ltd	Consumer Services	694 839	0.01%	0.01%
Fushan International Energy Group Ltd	Basic Materials	8 042 410	0.04%	0.04%	Polytec Asset Holdings Ltd	Financials	4 840 352	0.12%	0.12%
Galaxy Entertainment Group Ltd	Consumer Services	23 174 473	0.09%	0.09%	Ports Design Ltd	Consumer Services	24 442 752	0.27%	0.27%
GCL Poly Energy Holdings Ltd	Utilities	293 395 657	0.89%	0.89%	Prosperity REIT	Financials	6 135 116	0.35%	0.35%
Geely Automobile Holdings Ltd	Consumer Goods	181 996 505	0.96%	0.96%	Public Financial Holdings Ltd	Financials	27 632 931	0.60%	0.60%
Giordano International Ltd	Consumer Services	22 131 087	0.44%	0.44%	Real Gold Mining Ltd	Basic Materials	9 840 627	0.11%	0.11%
Global Bio-Chem Technology Group Co Ltd	Consumer Goods	561 147	0.02%	0.02%	Regal Hotels International Holdings Ltd	Consumer Services	5 208 936	0.23%	0.23%
Golden Eagle Retail Group Ltd	Consumer Services	34 583 632	0.12%	0.12%	Regent Pacific Group Ltd	Financials	265 485	0.02%	0.02%
Golden Meditech Holdings Ltd	Health Care	38 418 205	2.06%	2.06%	Renhai Commercial Holdings Co Ltd	Financials	712 677 214	3.19%	3.19%
Goldin Properties Holdings Ltd	Financials	181 321 615	4.07%	4.07%	REXLOT Holdings Ltd	Financials	10 545 815	0.00%	0.00%
GOME Electrical Appliances Holdings Ltd	Consumer Services	101 192 019	0.29%	0.29%	Road King Infrastructure Ltd	Industrials	4 348 915	0.11%	0.11%
Great Eagle Holdings Ltd	Consumer Services	33 516 393	0.30%	0.30%	SA SA International Holdings Ltd	Consumer Services	14 157 592	0.14%	0.14%
Greentown China Holdings Ltd	Financials	17 008 341	0.16%	0.16%	Sands China Ltd	Consumer Services	106 249 807	0.10%	0.10%
G-Resources Group Ltd	Industrials	269 415 914	4.20%	4.20%	Semiconductor Manufacturing International Corp	Technology	14 293 078	0.12%	0.12%
Guoco Group Ltd	Financials	37 733 439	0.15%	0.15%	Shangri-La Asia Ltd	Consumer Services	138 543 286	0.30%	0.30%
GZL Real Estate Investment Trust	Financials	8 472 946	0.24%	0.24%	Shenzhen International Group Holdings Ltd	Consumer Goods	8 353 805	0.10%	0.10%
Haier Electronics Group Co Ltd	Consumer Goods	19 433 191	0.13%	0.13%	Shimao Property Holdings Ltd	Financials	173 268 685	0.56%	0.56%
Haitian International Holdings Ltd	Industrials	217 084 885	2.24%	2.24%	Shui On Construction and Materials Ltd	Industrials	4 709 726	0.14%	0.14%
Hang Lung Group Ltd	Financials	167 221 234	0.32%	0.32%	Shui On Land Ltd	Financials	24 057 085	0.17%	0.17%
Hang Lung Properties Ltd	Financials	177 567 475	0.15%	0.15%	Shun Tak Holdings Ltd	Consumer Services	16 134 558	0.20%	0.20%
Hang Seng Bank Ltd	Financials	307 439 435	0.17%	0.17%	Silver Grant International	Financials	133 723 712	3.08%	3.08%
Henderson Investment Ltd	Industrials	1 504 506	0.09%	0.09%	Singamas Container Holdings Ltd	Industrials	12 217 249	0.27%	0.27%
Henderson Land Development Co Ltd	Financials	21 572 274	0.03%	0.02%	Sino Biopharmaceutical	Health Care	14 979 394	0.14%	0.14%
Hengan International Group Co Ltd	Consumer Goods	119 620 898	0.19%	0.19%	Sino Land Co Ltd	Financials	13 731 858	0.02%	0.02%
Hengdali Holdings Ltd	Consumer Services	17 392 578	0.11%	0.11%	Sino Union Energy Investment Group Ltd	Basic Materials	3 467 617	0.11%	0.11%
Hi Sun Technology China Ltd	Technology	268 189 995	4.08%	4.08%	Sino-i Technology Ltd	Technology	75 295	0.01%	0.01%
Hidili Industry International Development Ltd	Basic Materials	1 404 977	0.01%	0.01%	Sinolink Worldwide Holdings Ltd	Financials	8 731 417	0.29%	0.29%
HKC Holdings Ltd	Industrials	4 015 912	0.11%	0.11%	SJM Holdings Ltd	Consumer Services	67 641 965	0.14%	0.14%
HKR International Ltd	Financials	7 497 566	0.18%	0.18%	Skyworth Digital Holdings Ltd	Consumer Goods	22 571 149	0.25%	0.25%
Hong Kong & China Gas Co Ltd	Utilities	192 889 554	0.20%	0.20%	SmarTone Telecommunications Holding Ltd	Telecommunications	1 930 369	0.03%	0.03%
Hong Kong Aircraft Engineering Co Ltd	Industrials	2 059 126	0.01%	0.01%	Soho China Ltd	Financials	31 812 844	0.14%	0.14%
Hong Kong Exchanges and Clearing Ltd	Financials	493 629 416	0.35%	0.35%	SRE Group Ltd	Financials	5 737 719	0.27%	0.27%
Hongkong & Shanghai Hotels/The Hongkong Chinese Ltd	Consumer Services	31 683 581	0.21%	0.21%	Stella International Holdings Ltd	Consumer Goods	11 728 705	0.13%	0.13%
Hongkong Electric Holdings Ltd	Utilities	196 236 594	0.25%	0.25%	Success Universe Group Ltd	Consumer Services	68 042	0.01%	0.01%
Hongkong Land Holdings Ltd	Financials	221 525 691	0.23%	0.23%	Sun Hung Kai Properties Ltd	Financials	796 205 276	0.32%	0.32%
Hopewell Highway Infrastructure Ltd	Industrials	13 580 429	0.10%	0.10%	Sunlight Real Estate Investment Trust	Financials	8 411 626	0.30%	0.30%
Hopewell Holdings Ltd	Financials	56 301 093	0.35%	0.35%	Swire Pacific Ltd	Industrials	431 528 945	0.24%	0.24%
Huopon Development Holdings Ltd	Financials	9 076 339	0.08%	0.08%	TAI Cheung Holdings	Financials	5 661 481	0.21%	0.21%
Hysabao International Holdings Ltd	Basic Materials	284 869 567	0.96%	0.96%	TCC International Holdings Ltd	Industrials	40 712 647	0.58%	0.58%
Hutchison Harbour Ring Ltd	Consumer Goods	12 277 455	0.17%	0.17%	Technonic Industries Co	Consumer Goods	255 152 655	2.09%	2.09%
Hutchison Telecommunications Hong Kong Holdings Ltd	Telecommunications	179 424 114	2.09%	2.09%	Television Broadcasts Ltd	Consumer Services	54 515 448	0.40%	0.40%
Hutchison Whampoa Ltd	Industrials	587 002 416	0.23%	0.23%	Tencent Holdings Ltd	Technology	1 003 004 395	0.43%	0.43%
Hysan Development Co Ltd	Financials	81 836 472	0.28%	0.28%	Texwinca Holdings Ltd	Consumer Goods	21 878 837	0.22%	0.22%
Inspur International Ltd	Technology	3 714 214	0.19%	0.19%	Tian An China Investment	Financials	18 445 007	0.27%	0.27%
Intime Department Store Group Co Ltd	Consumer Services	26 357 119	0.16%	0.16%	Tianneng Power International Ltd	Consumer Goods	56 629 948	2.16%	2.16%
Jardine Matheson Holdings Ltd	Industrials	494 348 126	0.30%	0.30%	Tingyi Cayman Islands Holding Corp	Consumer Goods	297 712 289	0.36%	0.36%
Jardine Strategic Holdings Ltd	Industrials	156 246 071	0.09%	0.09%	Titan Petrochemicals Group Ltd	Oil & Gas	4 881 103	0.12%	0.12%
Johnson Electric Holdings Ltd	Industrials	29 745 156	0.19%	0.19%	Tom Group Ltd	Technology	1 328 800	0.06%	0.06%
Ju Teng International Holdings Ltd	Technology	21 305 222	0.67%	0.67%	Tomson Group Ltd	Financials	4 958 508	0.14%	0.14%
K Wah International Holdings Ltd	Financials	9 340 964	0.17%	0.17%	TPV Technology Ltd	Technology	8 685 732	0.10%	0.10%
Kai Yuan Holdings Ltd	Financials	4 624 711	0.24%	0.24%	Truly International Holdings	Industrials	5 634 803	0.12%	0.12%
Kerry Properties Ltd	Financials	118 483 195	0.27%	0.27%	Uni-Prosperity China Holdings Ltd	Consumer Goods	32 168 862	0.29%	0.29%
					United Energy Group Ltd	Financials	17 810 942	0.12%	0.12%
					Varitronix International Ltd	Industrials	1 686 613	0.19%	0.19%
					Vitasoy International Holdings Ltd	Consumer Goods	13 866 999	0.28%	0.28%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership		
VODone Ltd	Technology	98 727 488	2.29%	2.29%	GAIL India Ltd	Oil & Gas	500 154 798	0.59%	0.59%
VTech Holdings Ltd	Technology	9 709 791	0.06%	0.06%	Gammon India Ltd	Industrials	10 575 542	0.37%	0.37%
Want Want China Holdings Ltd	Consumer Goods	67 381 901	0.10%	0.10%	Gateway Distriparks Ltd	Industrials	53 919 429	3.40%	3.40%
Wasion Group Holdings Ltd	Industrials	43 820 970	1.23%	1.23%	Gayatri Projects Ltd	Industrials	3 679 421	0.78%	0.78%
Wharf Holdings Ltd	Industrials	145 226 526	0.12%	0.12%	GlaxoSmithKline Consumer Healthcare Ltd	Consumer Goods	26 215 868	0.21%	0.21%
Wheelock & Co Ltd	Financials	145 021 514	0.30%	0.30%	GlaxoSmithKline Pharmaceuticals Ltd	Health Care	21 791 327	0.08%	0.08%
Wing Hang Bank Ltd	Financials	138 011 919	0.58%	0.58%	Glenmark Pharmaceuticals Ltd	Health Care	55 393 234	0.43%	0.43%
Xinyi Glass Holdings Ltd	Consumer Goods	50 323 216	0.30%	0.30%	GMR Infrastructure Ltd	Utilities	83 839 504	0.36%	0.36%
XTEP International Holdings	Consumer Goods	56 702 402	0.64%	0.64%	Godrej Consumer Products Ltd	Consumer Goods	18 462 339	0.11%	0.11%
Yue Yuen Industrial Holdings Ltd	Consumer Goods	65 780 680	0.19%	0.19%	Godrej Industries Ltd	Consumer Goods	44 744 524	0.57%	0.57%
AAC Acoustic Technologies Holdings Inc	Industrials	85 581 559	0.45%	0.45%	Godrej Properties Ltd	Financials	16 161 438	0.29%	0.29%
<b>HUNGARY</b>				Grasim Industries Ltd	Industrials	90 328 353	0.32%	0.32%	
Egis Gyogyszergyar Nyrt	Health Care	102 046 562	2.33%	2.33%	Great Eastern Shipping Co Ltd/The	Industrials	19 884 172	0.29%	0.29%
FHB Mortgage Bank PLC	Financials	3 239 646	0.18%	0.11%	Great Offshore Ltd	Oil & Gas	6 660 481	0.36%	0.36%
Magyar Telekom Telecommunications PLC	Telecommunications	63 391 911	0.38%	0.42%	GTL Ltd	Technology	10 035 666	0.19%	0.19%
MOL Hungarian Oil and Gas PLC	Oil & Gas	649 395 321	1.07%	1.07%	Gujarat Alkalies & Chemicals	Basic Materials	3 889 059	0.29%	0.29%
OTP Bank PLC	Financials	685 908 159	1.74%	1.74%	Gujarat Mineral Development Corp Ltd	Basic Materials	5 498 590	0.09%	0.09%
Richter Gedeon Nyrt	Health Care	288 010 001	1.30%	1.30%	Gujarat Narmada Valley Fertilizers Co Ltd	Basic Materials	7 296 625	0.29%	0.29%
<b>INDIA</b>				Gujarat NRE Coke Ltd	Basic Materials	38 884 511	0.89%	0.82%	
3i Infotech Ltd	Technology	46 078 952	3.10%	3.10%	Gujarat Pipavav Port Ltd	Industrials	39 436 652	1.16%	1.16%
Aban Offshore Ltd	Oil & Gas	9 983 642	0.22%	0.22%	Gujarat State Fertilisers & Chemicals Ltd	Basic Materials	15 101 345	0.39%	0.39%
ABB Ltd/India	Industrials	6 043 079	0.03%	0.03%	Gujarat State Petronet Ltd	Oil & Gas	32 025 733	0.37%	0.37%
ACC Ltd	Industrials	129 968 402	0.50%	0.50%	GVK Power & Infrastructure Ltd	Utilities	16 858 134	0.20%	0.20%
Adani Enterprises Ltd	Industrials	51 806 900	0.06%	0.06%	Hathway Cables and Datacom Ltd	Consumer Services	47 758 326	1.54%	1.54%
Adani Power Ltd	Utilities	168 098 442	0.45%	0.45%	HCL Infosystems Ltd	Technology	8 657 318	0.26%	0.26%
Aditya Birla Nuvo Ltd	Consumer Goods	32 465 326	0.29%	0.29%	HCL Technologies Ltd	Technology	41 152 635	0.10%	0.10%
Allahabad Bank	Financials	26 137 367	0.20%	0.20%	HDFC Bank Ltd	Financials	801 335 569	0.57%	0.57%
Alstom Projects India Ltd	Industrials	89 933 722	1.50%	1.50%	Hero Honda Motors Ltd	Consumer Goods	80 510 897	0.16%	0.16%
Ambuja Cements Ltd	Industrials	27 188 933	0.10%	0.10%	Hindalco Industries Ltd	Basic Materials	187 933 832	0.31%	0.31%
Amtek Auto Ltd	Consumer Goods	12 588 228	0.34%	0.34%	Hindustan Construction Co	Industrials	13 534 113	0.35%	0.35%
Andhra Bank	Financials	8 496 985	0.09%	0.09%	Hindustan Oil Exploration Co Ltd	Oil & Gas	12 889 803	0.32%	0.32%
Ansal Properties & Infrastructure Ltd	Financials	2 500 060	0.20%	0.20%	Hindustan Petroleum Corp Ltd	Oil & Gas	27 757 662	0.16%	0.16%
Apollo Tyres Ltd	Consumer Goods	12 109 130	0.28%	0.28%	Hindustan Unilever Ltd	Consumer Goods	228 001 289	0.26%	0.26%
Areva T&D India Ltd	Industrials	55 995 689	0.56%	0.56%	Hindustan Zinc Ltd	Basic Materials	5 943 488	0.01%	0.01%
Arvind Ltd	Consumer Goods	31 415 205	1.45%	1.45%	Hotel Leela Venture Ltd	Consumer Services	6 954 833	0.29%	0.29%
Ashok Leyland Ltd	Industrials	17 190 256	0.16%	0.16%	Housing Development & Infrastructure Ltd	Financials	27 335 776	0.26%	0.26%
Aurobindo Pharma Ltd	Health Care	22 237 126	0.22%	0.22%	Housing Development Finance Corp	Financials	772 908 104	0.56%	0.56%
Aventis Pharma Ltd/India	Health Care	25 243 408	0.43%	0.43%	ICICI Bank Ltd	Financials	272 628 886	0.16%	0.16%
Axis Bank Ltd	Financials	261 157 296	0.36%	0.36%	IDBI Bank Ltd	Financials	8 603 277	0.06%	0.06%
Bajaj Auto Ltd	Consumer Goods	411 089 170	0.71%	0.71%	Idea Cellular Ltd	Telecommunications	3 893 409	0.01%	0.01%
Bajaj Hindusthan Ltd	Consumer Goods	8 443 092	0.29%	0.29%	IFCI Ltd	Financials	27 000 024	0.42%	0.42%
Bajaj Holdings and Investment Ltd	Financials	23 939 736	0.20%	0.20%	India Cements Ltd	Industrials	11 606 418	0.27%	0.27%
Balaram Industries Ltd	Basic Materials	8 369 853	0.25%	0.25%	India Infoline Ltd	Financials	8 145 837	0.26%	0.26%
Balrampur Chini Mills Ltd	Consumer Goods	8 589 334	0.29%	0.29%	Indiabulls Financial Services Ltd	Financials	20 452 335	0.29%	0.29%
Bank of Baroda	Financials	23 654 151	0.06%	0.06%	Indiabulls Power Ltd	Consumer Services	219 697 405	2.87%	2.87%
Bank of India	Financials	63 437 488	0.20%	0.20%	Indiabulls Real Estate Ltd	Financials	23 501 691	0.33%	0.33%
Bank Of Maharashtra	Financials	5 692 458	0.15%	0.15%	Indiabulls Securities Ltd	Financials	4 073 458	0.60%	0.60%
Bayer CropScience Ltd/India	Basic Materials	36 887 808	0.76%	0.76%	Indian Bank	Financials	11 128 910	0.08%	0.08%
BEML Ltd	Industrials	10 563 063	0.19%	0.19%	Indian Hotels Co Ltd	Consumer Services	177 786 982	1.95%	1.95%
Bharat Electronics Ltd	Industrials	24 638 475	0.13%	0.13%	Indian Oil Corp Ltd	Oil & Gas	34 672 560	0.03%	0.03%
Bharat Forge Ltd	Industrials	80 225 957	0.70%	0.70%	Indian Overseas Bank	Financials	12 982 745	0.13%	0.13%
Bharat Heavy Electricals Ltd	Industrials	178 967 502	0.12%	0.12%	Indraprastha Gas Ltd	Utilities	12 126 780	0.20%	0.20%
Bharat Petroleum Corp Ltd	Oil & Gas	215 658 777	0.70%	0.70%	IndraInd Bank Ltd	Financials	29 262 449	0.18%	0.18%
Bharti Airtel Ltd	Telecommunications	929 904 853	0.53%	0.53%	Info Edge India Ltd	Industrials	45 284 580	0.97%	0.97%
Bhushan Steel Ltd	Basic Materials	2 388 680	0.02%	0.02%	Infosys Technologies Ltd	Technology	1 342 129 821	0.52%	0.52%
Biocon Ltd	Health Care	9 820 600	0.09%	0.09%	Infrastructure Development Finance Co Ltd	Financials	89 651 914	0.26%	0.26%
Bombay Dyeing & Manufacturing Co Ltd	Consumer Goods	58 171 236	2.22%	2.22%	ING Vysya Bank Ltd	Financials	107 094 748	1.85%	1.85%
C&C Constructions Ltd	Industrials	15 884 779	2.51%	2.51%	IRB Infrastructure Developers Ltd	Industrials	5 411 034	0.06%	0.06%
Cadila Healthcare Ltd	Health Care	64 819 483	0.31%	0.31%	Ispat Industries Ltd	Basic Materials	5 404 476	0.15%	0.15%
Cairn India Ltd	Oil & Gas	256 209 670	0.31%	0.31%	IVRCL Infrastructures & Projects Ltd	Industrials	344 546 948	7.70%	7.70%
Canara Bank	Financials	32 763 658	0.09%	0.09%	Jain Irrigation Systems Ltd	Industrials	49 154 923	0.47%	0.47%
Castrol India Ltd	Basic Materials	13 960 035	0.09%	0.09%	Jaiprakash Associates Ltd	Industrials	326 156 608	1.11%	1.11%
Century Textile & Industries Ltd	Consumer Goods	15 220 902	0.29%	0.29%	Jaiprakash Power Ventures Ltd	Utilities	50 819 478	0.35%	0.35%
CESC Ltd	Utilities	23 838 802	0.40%	0.40%	Jammu & Kashmir Bank Ltd	Financials	7 694 103	0.15%	0.15%
Chambal Fertilizers & Chemicals Ltd	Basic Materials	2 341 693	0.05%	0.05%	Jet Airways India Ltd	Consumer Services	4 472 234	0.05%	0.05%
Chennai Petroleum Corp Ltd	Oil & Gas	5 758 742	0.12%	0.12%	Jindal Saw Ltd	Basic Materials	19 962 612	0.31%	0.31%
Cipla Ltd/India	Health Care	109 831 486	0.28%	0.28%	Jindal Steel & Power Ltd	Basic Materials	14 786 628	0.02%	0.02%
CMC Ltd	Technology	64 893 985	1.24%	1.24%	JSL Stainless Ltd	Basic Materials	5 145 901	0.20%	0.20%
Coal India Ltd	Basic Materials	99 662 364	0.04%	0.04%	JSW Steel Ltd	Basic Materials	59 441 413	0.17%	0.17%
Colgate-Palmolive India Ltd	Consumer Goods	29 854 800	0.19%	0.19%	Jubilant Life Sciences Ltd	Basic Materials	13 264 291	0.22%	0.22%
Container Corp Of India	Industrials	222 540 126	1.04%	1.04%	Karnataka Bank Ltd	Financials	21 781 791	0.76%	0.76%
Corp Bank	Financials	9 027 139	0.08%	0.08%	Kesoram Industries Ltd	Industrials	6 359 410	0.43%	0.43%
Crompton Greaves Ltd	Industrials	203 859 426	0.79%	0.79%	Kingfisher Airlines Ltd	Consumer Services	5 107 046	0.22%	0.22%
Cummins India Ltd	Consumer Goods	66 399 509	0.33%	0.33%	Kotak Mahindra Bank Ltd	Financials	191 902 874	0.44%	0.44%
Dabur India Ltd	Consumer Goods	1 816 744	0.01%	0.01%	KPIT Cummins Infosystems Ltd	Technology	17 899 948	1.20%	1.20%
Deccan Chronicle Holdings Ltd	Consumer Services	4 546 866	0.13%	0.13%	Lanco Infratech Ltd	Utilities	565 876 686	2.84%	2.84%
Divi's Laboratories Ltd	Health Care	19 113 564	0.17%	0.17%	Larsen & Toubro Ltd	Industrials	245 292 690	0.16%	0.16%
DLF Ltd	Financials	80 602 985	0.13%	0.13%	LIC Housing Finance Ltd	Financials	35 688 066	0.30%	0.30%
Dr Reddy's Laboratories Ltd	Health Care	120 800 681	0.33%	0.33%	Lupin Ltd	Health Care	213 120 708	0.76%	0.76%
eClerx Services Ltd	Technology	12 913 116	0.48%	0.48%	Mahanagar Telephone Nigam	Telecommunications	5 022 989	0.11%	0.11%
Educomp Solutions Ltd	Industrials	8 595 220	0.13%	0.13%	Maharashtra Seamless Ltd	Basic Materials	9 136 275	0.26%	0.26%
EDU Parry India Ltd	Basic Materials	68 691 945	1.10%	1.10%	Mahindra & Mahindra Financial Services Ltd	Financials	48 609 863	0.52%	0.52%
Electrosteel Castings Ltd	Basic Materials	5 983 180	0.38%	0.38%	Mahindra & Mahindra Ltd	Industrials	78 751 673	0.13%	0.13%
Era Infra Engineering Ltd	Industrials	7 854 971	0.15%	0.15%	Mahindra Holidays & Resorts India Ltd	Consumer Services	17 917 919	0.38%	0.38%
Essar Oil Ltd	Oil & Gas	6 612 909	0.03%	0.03%	Mangalore Refinery & Petrochemicals Ltd	Oil & Gas	5 297 392	0.03%	0.03%
Everest Kanto Cylinder Ltd	Industrials	2 836 405	0.21%	0.21%	Marico Ltd	Consumer Goods	12 219 199	0.13%	0.13%
Exide Industries Ltd	Consumer Goods	43 223 239	0.23%	0.23%	Maruti Suzuki India Ltd	Consumer Goods	61 501 572	0.11%	0.11%
Federal Bank Ltd	Financials	25 807 556	0.29%	0.29%	McLeod Russel India Ltd	Consumer Goods	5 910 959	0.19%	0.19%
Financial Technologies India Ltd	Technology	1 831 486	0.03%	0.03%	Mercator Lines Ltd	Industrials	6 517 394	0.36%	0.36%
Finolex Industries Ltd	Basic Materials	1 221 084	0.08%	0.08%	MIC Electronics Ltd	Technology	104 177	0.02%	0.02%
Firstsource Solutions Ltd	Industrials	5 430 008	0.39%	0.39%	Money Matters Financial Services Ltd	Financials	2 518 876	0.42%	0.42%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).



# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Monnet Ispat & Energy Ltd	91 256 423	2.36%	2.36%	VA Tech Wabag Ltd	5 971 310	0.28%	0.28%
Moser Baer India Ltd	5 350 039	0.39%	0.39%	Vardhman Textiles Ltd	38 157 472	1.53%	1.53%
Mphasis Ltd	2 577 421	0.01%	0.01%	Videocon Industries Ltd	11 525 070	0.14%	0.14%
Mundra Port and Special Economic Zone Ltd	19 670 071	0.05%	0.05%	Vijaya Bank	4 751 839	0.08%	0.08%
Nagarjuna Construction Co	205 623 301	4.37%	4.37%	Voltas Ltd	13 923 108	0.15%	0.15%
Nagarjuna Fertilizers & Chemicals	5 562 797	0.29%	0.29%	Welspun Corp Ltd	1 614 943	0.04%	0.04%
National Aluminium Co Ltd	8 754 949	0.03%	0.03%	Wipro Ltd	75 950 708	0.05%	0.05%
Nava Bharat Ventures Ltd	64 377 288	2.00%	2.00%	Wockhardt Ltd	8 517 232	0.16%	0.16%
Nestle India Ltd	49 869 311	0.10%	0.10%	Yes Bank Ltd	27 558 949	0.20%	0.20%
New Delhi Television Ltd	126 219	0.02%	0.02%	Zee Entertainment Enterprises Ltd	170 567 573	0.91%	0.91%
NHPC Ltd	8 958 256	0.02%	0.02%	Zee Learn Ltd	4 501 069	0.00%	0.00%
NIIT Ltd	31 197 682	2.66%	2.66%	Zuari Industries Ltd	26 935 424	1.00%	1.00%
NMDC Ltd	51 157 293	0.04%	0.04%	<b>INDONESIA</b>			
NTPC Ltd	15 526 610	0.01%	0.01%	Adaro Energy Tbk PT	127 612 608	0.24%	0.24%
Oil & Natural Gas Corp Ltd	262 999 069	0.00%	0.00%	Alam Sutera Realty Tbk PT	21 835 578	0.64%	0.64%
Oil India Ltd	21 382 500	0.05%	0.05%	Aneka Tambang Tbk PT	1 622 127	0.01%	0.01%
Opto Circuits India Ltd	11 214 407	0.17%	0.17%	Astra Agro Lestari Tbk PT	2 027 880	0.01%	0.01%
Oracle Financial Services Software Ltd	42 995 829	0.17%	0.17%	Astra International Tbk PT	798 774 820	0.56%	0.56%
Oriental Bank of Commerce	37 354 744	0.28%	0.28%	Bakrie and Brothers Tbk PT	914 866	0.02%	0.02%
Parsvnath Developers Ltd	2 151 796	0.07%	0.07%	Bakrie Sumatera Plantations Tbk PT	438 074	0.01%	0.01%
Patel Engineering Ltd	5 391 747	0.19%	0.19%	Bakrie Telecom Tbk PT	714 070	0.02%	0.02%
Patni Computer Systems Ltd	2 603 180	0.03%	0.03%	Bakrieland Development Tbk PT	1 105 409	0.03%	0.03%
Peninsula Land Ltd	3 573 092	0.16%	0.15%	Bank Central Asia Tbk PT	14 377 469	0.01%	0.01%
Petronet LNG Ltd	36 937 293	0.30%	0.30%	Bank Danamon Indonesia Tbk PT	1 618 686	0.01%	0.01%
Piramal Healthcare Ltd	31 184 829	0.24%	0.24%	Bank Mandiri Tbk PT	302 945 862	0.34%	0.34%
Polaris Software Lab Ltd	2 557 433	0.11%	0.11%	Bank Negara Indonesia Persero Tbk PT	505 856 559	1.09%	1.09%
Power Finance Corp Ltd	31 554 869	0.07%	0.07%	Bank Pan Indonesia Tbk PT	1 663 616	0.01%	0.01%
Power Grid Corp of India Ltd	52 678 282	0.09%	0.09%	Bank Pembangunan Daerah Jawa Barat			
Praj Industries Ltd	5 867 863	0.29%	0.29%	Dan Banten Tbk PT	56 655 107	0.62%	0.62%
Prakash Industries Ltd	93 966	0.00%	0.00%	Bank Rakyat Indonesia Persero Tbk PT	10 531 244	0.01%	0.01%
PTC India Ltd	113 743 983	2.30%	2.30%	Barito Pacific Tbk PT	1 027 079	0.02%	0.02%
Punj Lloyd Ltd	9 756 473	0.20%	0.20%	Bisi International PT	206 855	0.01%	0.01%
Punjab National Bank Ltd	84 354 164	0.17%	0.17%	Borneo Lumbung Energi & Metal Tbk PT	58 688 995	0.38%	0.38%
Radio Khaitan Ltd	449 231	0.02%	0.02%	Bumi Resources Tbk PT	339 748 421	0.84%	0.84%
Ranbaxy Laboratories Ltd	58 130 063	0.18%	0.18%	Charoen Pokphand Indonesia Tbk PT	8 337 270	0.04%	0.04%
Raymond Ltd	54 627 246	1.82%	1.82%	Ciptura Development Tbk PT	60 066 544	1.75%	1.75%
Reliance Capital Ltd	6 420 139	0.03%	0.03%	Delta Dunia Makmur Tbk PT	48 024 159	0.68%	0.68%
Reliance Communications Ltd	5 219 268	0.01%	0.01%	Energi Mega Persada Tbk PT	62 544	0.00%	0.00%
Reliance Industries Ltd	1 192 985 338	0.27%	0.26%	Harum Energy Tbk PT	8 382 420	0.05%	0.05%
Reliance Infrastructure Ltd	39 605 495	0.15%	0.15%	Holcim Indonesia Tbk PT	1 031 113	0.01%	0.01%
Reliance MediaWorks Ltd	261 330	0.02%	0.02%	Indah Kiat Pulp & Paper Corp Tbk PT	707 139	0.01%	0.01%
Reliance Power Ltd	25 824 729	0.04%	0.04%	Indika Energy Tbk PT	138 546 556	0.87%	0.87%
Roitla India Ltd	1 745 038	0.05%	0.05%	Indo Tambangraya Megah PT	164 601 662	0.45%	0.44%
Ruchi Soya Industries Ltd	10 355 489	0.22%	0.22%	Indocement Tunggal Prakarsa Tbk PT	91 478 683	0.24%	0.24%
Rural Electrification Corp Ltd	39 495 713	0.10%	0.10%	Indofood CBP Sukses Makmur Tbk PT	26 095 055	0.15%	0.15%
S Kurnars Nationwide Ltd	7 533 042	0.25%	0.25%	Indofood Sukses Makmur Tbk PT	187 928 288	0.68%	0.68%
Sadbhav Engineering Ltd	8 122 074	0.40%	0.40%	Indosat Tbk PT	1 800 711	0.01%	0.01%
Satyam Computer Services Ltd	14 026 449	0.14%	0.14%	International Nickel Indonesia Tbk PT	1 653 941	0.01%	0.01%
Sesa Goa Ltd	40 800 810	0.11%	0.11%	Jasa Marga PT	1 022 825	0.01%	0.01%
Shipping Corp of India Ltd	6 253 753	0.08%	0.08%	Kalbe Farma Tbk PT	4 095 024	0.02%	0.02%
Shiv-Vani Oil & Gas Exploration Services Ltd	6 720 672	0.29%	0.29%	Lippo Karawaci Tbk PT	18 609 085	0.20%	0.20%
Shree Renuka Sugars Ltd	29 242 078	0.34%	0.34%	Medco Energi Internasional Tbk PT	894 696	0.01%	0.01%
Siemens India Ltd	159 683 355	0.45%	0.44%	Perusahaan Gas Negara PT	199 387 745	0.29%	0.29%
Sintex Industries Ltd	12 059 556	0.19%	0.19%	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	31 520 215	0.28%	0.28%
SKS Microfinance Ltd	4 904 829	0.08%	0.08%	Sarana Menara Nusantara PT	43 405 065	0.51%	0.51%
South Indian Bank Ltd	13 263 120	0.37%	0.37%	Semen Gresik Persero Tbk PT	87 585 701	0.24%	0.24%
SREI Infrastructure Finance Ltd	3 696 472	0.22%	0.22%	Summarecon Agung Tbk PT	750 857	0.02%	0.02%
SRF Ltd	11 148 075	0.40%	0.40%	Tambang Batubara Bukit Asam Tbk PT	91 814 057	0.27%	0.27%
State Bank of India	221 580 526	0.10%	0.10%	Telekomunikasi Indonesia Tbk PT	352 624 225	0.34%	0.34%
Steel Authority of India Ltd	28 729 551	0.03%	0.03%	Timah Tbk PT	1 058 042	0.01%	0.01%
Sterling Biotech Ltd	7 145 863	0.20%	0.20%	Unilever Indonesia Tbk PT	81 170 348	0.10%	0.10%
Sterlite Technologies Ltd	512 787	0.01%	0.01%	United Tractors Tbk PT	474 092 609	0.93%	0.93%
Sun Pharma Advanced Research Co Ltd	2 054 964	0.08%	0.08%	XL Axiata Tbk PT	130 362 788	0.45%	0.45%
Sun Pharmaceutical Industries Ltd	97 553 753	0.15%	0.15%	Ireland			
Sun TV Network Ltd	1 096 607	0.00%	0.00%	Aer Lingus	36 533 198	0.81%	0.81%
Suzlon Energy Ltd	178 130 867	1.41%	1.41%	Allied Irish Banks PLC	37 058 788	0.90%	0.90%
Syndicate Bank	2 047 543	0.02%	0.02%	C&C Group PLC	165 578 130	1.87%	1.87%
Tata Chemicals Ltd	105 942 214	0.81%	0.81%	CRH PLC	2 627 891 174	3.05%	3.05%
Tata Communications Ltd	6 426 085	0.07%	0.07%	DCC PLC	274 785 596	1.79%	1.79%
Tata Consultancy Services Ltd	464 391 231	0.16%	0.16%	Elan Corp PLC	441 534 080	2.32%	2.32%
Tata Global Beverages Ltd	147 616 135	1.70%	1.70%	FBD Holdings PLC	24 913 780	1.45%	1.45%
Tata Motors Ltd	165 166 447	0.15%	0.17%	Fyffes PLC	14 853 351	1.57%	1.57%
Tata Power Co Ltd	81 515 926	0.19%	0.19%	Glanbia PLC	86 771 780	1.03%	1.03%
Tata Steel Ltd	410 299 406	0.51%	0.51%	Governor & Co of the Bank of Ireland/The	190 067 352	1.23%	1.23%
Tata Teleservices Maharashtra Ltd	4 503 487	0.09%	0.09%	Grafton Group PLC	110 591 827	1.78%	1.78%
Tech Mahindra Ltd	4 685 946	0.04%	0.04%	Greencore Group PLC	38 981 156	1.90%	1.90%
Tecpro Systems Ltd	21 782 382	0.85%	0.85%	Independent News & Media PLC	12 909 698	0.60%	0.60%
Thermax Ltd	93 601 630	0.69%	0.69%	Irish Life & Permanent Group Holdings PLC	43 752 354	1.92%	1.92%
Titan Industries Ltd	103 550 091	0.50%	0.50%	Kerry Group PLC	343 097 033	1.00%	1.00%
Torrent Pharmaceuticals Ltd	34 129 269	0.54%	0.54%	Kingspan Group PLC	177 516 398	1.83%	1.83%
Torrent Power Ltd	17 241 042	0.10%	0.10%	Paddy Power PLC	156 548 780	1.36%	1.36%
Trent Ltd	79 931 410	3.18%	3.18%	Petronaft Resources PLC	4 405 768	0.17%	0.17%
Triveni Engineering & Industries Ltd	5 902 603	0.16%	0.16%	Providence Resources PLC	6 757 007	0.89%	0.89%
TVS Motor Co Ltd	9 797 399	0.22%	0.22%	Ryanair Holdings PLC	387 258 731	0.88%	0.88%
UCO Bank	38 527 009	0.47%	0.47%	Smurfit Kappa Group PLC	840 867 850	6.71%	6.71%
UltraTech Cement Ltd	147 072 638	0.38%	0.38%	Total Produce PLC	13 759 127	1.43%	1.43%
Union Bank of India	27 084 079	0.12%	0.12%	United Drug PLC	68 760 509	1.75%	1.75%
Unitech Ltd	186 869 122	0.87%	0.87%	<b>ISLE OF MAN</b>			
United Phosphorus Ltd	12 431 676	0.12%	0.12%	Eros International PLC	4 527 165	0.19%	0.19%
United Spirits Ltd	428 361 600	1.79%	1.79%	Hirco PLC	9 706 290	2.05%	2.05%
Usha Martin Ltd	10 646 446	0.38%	0.38%				

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
<b>ISRAEL</b>							
Africa Israel Properties Ltd	3 461 063	0.13%	0.13%	Credito Artigiano SpA	6 238 374	0.22%	0.22%
Alon Holdings Blue Square Israel Ltd	3 253 995	0.10%	0.10%	Credito Emiliano SpA	121 019 970	1.01%	1.01%
Alony Hetz Properties & Investments Ltd	19 488 569	0.49%	0.49%	Danieli & C Officine Meccaniche SpA	126 473 260	0.02%	1.54%
Alvarion Ltd	3 345 275	0.41%	0.41%	Davide Campari-Milano SpA	192 901 866	0.87%	0.87%
B Communications Ltd	41 551 034	0.65%	0.65%	DeA Capital SpA	217 125	0.01%	0.01%
Bank Hapoalim BM	191 225 531	0.48%	0.48%	De Longhi SpA	7 779 422	0.11%	0.11%
Bank Leumi Le-Israel BM	117 038 658	0.27%	0.27%	DiaSorin SpA	122 793 289	0.89%	0.89%
Bezeq The Israeli Telecommunication Corp Ltd	841 836 727	1.76%	1.76%	Digital Multimedia Technologies SpA	17 408 310	1.31%	1.31%
Celcom Israel Ltd	2 084 713	0.01%	0.01%	Edison SpA	60 969 835	0.18%	0.17%
Ceragon Networks Ltd	13 994 670	0.55%	0.55%	Enel Green Power SpA	101 057 906	0.16%	0.16%
Clai Industries and Investments Ltd	15 639 769	0.21%	0.21%	Enel SpA	2 562 375 856	0.93%	0.93%
Clai Insurance Enterprise Holdings Ltd	12 702 776	0.14%	0.14%	ENI SpA	6 383 982 477	1.25%	1.25%
Delek Automotive Systems Ltd	7 501 641	0.10%	0.10%	ERG SpA	148 850 330	1.22%	1.22%
Delek Group Ltd	30 339 647	0.18%	0.18%	Esprinet SpA	23 704 394	1.05%	1.05%
Delek Real Estate Ltd	5 400 331	0.80%	0.80%	Exor SpA	464 255 368	1.11%	1.06%
Discount Investment Corp	20 728 929	0.19%	0.19%	Falck Renewables SpA	2 118 515	0.18%	0.18%
Elbit Imaging Ltd	5 958 068	0.30%	0.30%	Fiak SpA	2 464 134 666	1.66%	1.62%
Elco Holdings Ltd	4 327 863	0.19%	0.19%	Fiera Milano SpA	4 284 707	0.30%	0.30%
Electra Ltd/Israel	5 456 348	0.22%	0.22%	Fondiarina-Sai SpA	87 491 826	1.10%	1.22%
Emblaze Ltd	12 390 585	2.50%	2.50%	Gemina SpA	96 802 901	1.59%	1.59%
First International Bank Of Israel Ltd	5 593 245	0.06%	0.06%	Geox SpA	35 894 834	0.52%	0.52%
FMS Enterprises Migun Ltd	12 409 901	0.83%	0.83%	Gruppo Coin SpA	89 384 246	1.05%	1.05%
Fruitarom Industries Ltd	11 509 513	0.33%	0.33%	Gruppo Editoriale L'Espresso SpA	61 484 741	1.13%	1.13%
Gazit-Globe Ltd	39 848 398	0.35%	0.35%	Hera SpA	114 645 883	0.85%	0.85%
Gilat Satellite Networks Ltd	5 842 694	0.49%	0.49%	IMMSI SpA	21 609 643	0.99%	0.99%
Given Imaging Ltd	62 633 795	2.47%	2.47%	Impregilo SpA	134 828 702	2.03%	2.02%
Hadera Paper Ltd	10 678 130	0.43%	0.43%	Indesit Co SpA	58 644 748	0.82%	0.82%
Harel Insurance Investments & Financial Services Ltd	15 637 005	0.20%	0.20%	Industria Macchine Automatiche SpA	22 948 181	0.59%	0.59%
Hot Telecommunication System Ltd	13 985 771	0.19%	0.19%	Interpump Group SpA	57 034 380	1.32%	1.31%
IDB Holding Corp Ltd	22 409 235	0.27%	0.27%	Intesa Sanpaolo SpA	2 412 210 828	1.20%	1.20%
Internet Gold-Golden Lines Ltd	23 070 823	0.61%	0.61%	Iren SpA	100 879 014	0.87%	0.81%
Israel Chemicals Ltd	106 671 756	0.08%	0.08%	Italcementi SpA	110 648 491	0.74%	1.06%
Israel Corp Ltd/The	108 520 527	0.20%	0.20%	Italmobiliare SpA	50 628 831	0.45%	0.84%
Israel Discount Bank Ltd	62 574 106	0.45%	0.45%	Juventus Football Club SpA	4 166 979	0.28%	0.28%
Ituran Location and Control Ltd	15 971 948	0.72%	0.72%	KME Group SpA	5 752 557	0.50%	0.44%
Jerusalem Economy Ltd	5 673 206	0.16%	0.16%	Landi Renzo SpA	22 402 020	0.86%	0.86%
Koor Industries Ltd	16 443 072	0.24%	0.24%	Lottomatica SpA	61 020 775	0.49%	0.49%
Makhteshim-Agan Industries Ltd	42 374 066	0.33%	0.33%	Luxottica Group SpA	469 732 278	0.57%	0.57%
Mellanox Technologies Ltd	34 477 074	0.67%	0.67%	Maire Technimont SpA	163 076 142	1.97%	1.97%
Menorah Mivtachim Holdings Ltd	9 357 826	0.18%	0.18%	Marcolin SpA	2 021 879	0.10%	0.10%
Migdal Insurance & Financial Holding Ltd	17 146 593	0.14%	0.14%	MARR SpA	39 633 423	0.88%	0.88%
Mizrahi Tefahot Bank Ltd	49 318 990	0.34%	0.34%	Mediaset SpA	405 843 402	0.97%	0.97%
NICE Systems Ltd	89 289 141	0.69%	0.69%	Mediobanca SpA	699 379 741	1.56%	1.56%
Oil Refineries Ltd	27 414 149	0.26%	0.26%	Mediolanum SpA	82 638 827	0.47%	0.47%
Ormat Industries	8 111 794	0.14%	0.14%	Milano Assicurazioni SPA	38 038 728	0.74%	0.70%
Osem Investments Ltd	29 658 556	0.27%	0.26%	Mittel SpA	2 423 155	0.00%	0.00%
Partner Communications Co Ltd	92 273 978	0.50%	0.50%	Parmalat SpA	835 616 531	3.02%	3.02%
Paz Oil Co Ltd	30 338 899	0.28%	0.28%	Piaggio & C SpA	52 747 999	0.77%	0.77%
Property & Building Corp	4 917 381	0.14%	0.14%	Piccolo Credito Valtellinese Scarl	98 482 588	1.84%	1.84%
Queenco Leisure International Ltd	877	0.00%	0.00%	Pirelli & C SpA	193 926 201	0.86%	0.84%
Retailix Ltd	9 845 957	0.51%	0.51%	Prelios SpA	62 453 850	2.13%	2.13%
Shikun & Binui Ltd	13 812 626	0.22%	0.22%	Premafin Finanziaria SpA	10 808 163	0.46%	0.46%
Shufersal Ltd	15 692 154	0.20%	0.20%	Prismyan SpA	371 720 948	2.06%	2.06%
Strauss Group Ltd	19 857 899	0.20%	0.20%	RCS MediaGroup SpA	33 282 957	0.57%	0.54%
Teva Pharmaceutical Industries Ltd	2 437 651 869	0.86%	0.86%	Recordati SpA	89 235 962	0.78%	0.78%
<b>ITALY</b>							
A2A SpA	191 487 609	0.76%	0.76%	Sabaf SpA	6 876 872	0.30%	0.30%
ACEA SpA	116 213 834	0.81%	0.81%	SAES Getters SpA	12 563 434	1.11%	1.17%
Amplifon SpA	36 014 317	0.57%	0.57%	Safilo Group SpA	80 160 431	1.36%	1.36%
Ansaldo STS SpA	164 269 958	1.64%	1.64%	Saipem SpA	1 461 998 721	1.15%	1.15%
Arnoldo Mondadori Editore SpA	46 433 870	0.87%	0.87%	Saras SpA	73 814 301	0.63%	0.63%
Ascopiave SpA	14 628 908	0.51%	0.51%	Screen Service Broadcasting Technologies SpA	9 961 766	1.43%	1.43%
Assicurazioni Generali SpA	2 755 581 650	1.60%	1.60%	Seat Pagine Gialle SpA	16 476 604	1.33%	1.33%
Astaldi SpA	40 149 451	1.06%	1.06%	Snai SpA	24 167 270	0.98%	0.98%
Atlantia SpA	1 509 091 820	2.11%	2.11%	Snam Rete Gas SpA	478 667 742	0.46%	0.46%
Autogrill SpA	179 971 048	0.86%	0.86%	Societa Cattolica di Assicurazioni SCRL	138 158 745	1.72%	1.72%
Autostrada Torino-Milano SpA	65 862 578	0.96%	0.95%	Societa Iniziative Autostradali e Servizi SpA	67 322 012	0.52%	0.52%
Azimut Holding SpA	97 572 933	1.29%	1.29%	Socotherm SpA	2 352 715	0.55%	0.55%
Banca Carige SpA	179 493 762	0.91%	0.82%	Sogefi SpA	11 633	0.00%	0.00%
Banca Generali SpA	83 814 034	1.07%	1.06%	Sorin SpA	95 966 846	1.52%	1.52%
Banca Monte dei Paschi di Siena SpA	391 380 862	0.88%	0.88%	Stefanel SpA	99	0.00%	0.00%
Banca Popolare dell'Emilia Romagna Scrl	132 261 835	0.72%	0.72%	Tamburi Investment Partners SpA	822 368	0.07%	0.07%
Banca Popolare dell'Etruria e del Lazio	29 027 111	1.61%	1.61%	Telecom Italia Media SpA	15 831 652	0.59%	0.59%
Banca Popolare di Milano Scarl	257 837 704	3.04%	3.04%	Telecom Italia SpA	2 472 755 637	1.44%	1.82%
Banca Popolare di Sondrio SCARL	85 911 222	0.58%	0.58%	Tenaris SA	614 321 470	0.31%	0.36%
Banco di Desio e della Brianza SpA	13 608 113	0.37%	0.33%	Terna Rete Elettrica Nazionale SpA	384 173 627	0.78%	0.78%
Banco Popolare SC	356 583 962	2.11%	2.11%	Tiscali SpA	25 189 051	2.16%	2.16%
BasicNet SpA	55 558 395	4.22%	4.22%	Tod's SpA	119 801 060	0.68%	0.68%
Benetton Group SpA	47 859 705	0.68%	0.68%	Trevi Finanziaria SpA	49 357 113	0.92%	0.92%
Beni Stabili SpA	129 294 426	1.37%	1.36%	UniCredit SpA	4 618 957 659	1.99%	1.98%
Biesse SpA	12 884 371	1.11%	1.11%	Unione di Banche Italiane SCPA	619 966 337	1.90%	1.90%
Brembo SpA	45 155 164	1.12%	1.12%	Unipol Gruppo Finanziario SpA	145 710 866	1.38%	1.38%
Bulgari SpA	161 276 476	0.85%	0.85%	Zignago Vetro SpA	7 567 489	0.25%	0.25%
Buzzi Unicem SpA	131 939 533	1.13%	0.99%	<b>JAPAN</b>			
Cam Finanziaria SpA	16 066 200	0.83%	0.83%	77 Bank Ltd/The	33 111 985	0.28%	0.28%
Carraro SpA	7 603 399	0.54%	0.54%	ABC-Mart Inc	490 440 538	3.13%	3.13%
Cementir Holding SpA	23 900 038	0.91%	0.91%	Accordia Golf Co Ltd	30 879 331	0.52%	0.52%
CIR-Compagnie Industriali Riunite SpA	117 715 682	1.39%	1.39%	Achilles Corp/Japan	2 951 349	0.18%	0.18%
Cofide SpA	37 702 929	1.02%	1.02%	Acom Co Ltd	11 037 729	0.10%	0.10%
				ADEKA Corp	92 717 787	1.39%	1.39%
				Advan Co Ltd	1 374 998	0.11%	0.11%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Advantest Corp	Technology	4 923 463	0.02%	0.02%	Casio Computer Co Ltd	Consumer Goods	8 876 352	0.07%	0.07%
Aeon Co Ltd	Consumer Services	192 456 228	0.33%	0.33%	Cawachi Ltd	Consumer Services	45 405 076	1.54%	1.54%
Aeon Credit Service Co Ltd	Financials	140 274 728	1.09%	1.09%	Cedyna Financial Corp	Financials	9 741 362	0.11%	0.11%
Aeon Delight Co Ltd	Industrials	14 289 864	0.23%	0.23%	Central Glass Co Ltd	Industrials	76 054 711	1.31%	1.31%
Aeon Fantasy Co Ltd	Consumer Services	33 071 852	2.64%	2.64%	Central Japan Railway Co	Consumer Services	369 638 895	0.35%	0.35%
Aeon Mall Co Ltd	Financials	110 593 423	0.39%	0.39%	Century Tokyo Leasing Corp	Industrials	14 377 179	0.14%	0.14%
Ai Holdings Corp	Technology	229 281	0.02%	0.02%	Chiba Bank Ltd/The	Financials	103 614 151	0.31%	0.31%
Aica Kogyo Co Ltd	Industrials	8 842 581	0.18%	0.18%	Chiba Kogyo Bank Ltd/The	Financials	2 045 219	0.12%	0.12%
Aichi Bank Ltd/The	Financials	4 922 021	0.12%	0.12%	Chiyoda Co Ltd	Consumer Services	3 504 166	0.11%	0.11%
Aichi Corp	Industrials	1 818 525	0.09%	0.09%	Chiyoda Corp	Industrials	49 509 739	0.33%	0.33%
Aichi Machine Industry Co Ltd	Consumer Goods	236 498	0.01%	0.01%	Chiyoda Integre Co Ltd	Industrials	1 139 898	0.10%	0.10%
Aichi Steel Corp	Basic Materials	10 458 506	0.13%	0.13%	Chofu Seisakusho Co Ltd	Consumer Goods	6 105 255	0.13%	0.13%
Aida Engineering Ltd	Industrials	3 589 392	0.17%	0.17%	Chori Co Ltd	Consumer Goods	1 121 931	0.06%	0.06%
Aiful Corp	Financials	1 745 074	0.14%	0.14%	Chubu Electric Power Co Inc	Utilities	580 733 166	0.53%	0.53%
Aigan Co Ltd	Consumer Services	136 825	0.02%	0.02%	Chudenko Corp	Industrials	3 791 662	0.08%	0.08%
Ain Pharmaciez Inc	Consumer Services	6 590 635	0.20%	0.20%	Chuetsu Pulp & Paper Co Ltd	Basic Materials	853 327	0.07%	0.07%
Aiphone Co Ltd	Industrials	3 339 349	0.17%	0.17%	Chugai Pharmaceutical Co Ltd	Health Care	88 161 422	0.15%	0.15%
Air Water Inc	Basic Materials	39 834 256	0.28%	0.28%	Chugai Ro Co Ltd	Industrials	5 357 034	0.28%	0.28%
Airport Facilities Co Ltd	Financials	15 851 229	1.14%	1.14%	Chugoku Bank Ltd/The	Financials	44 734 276	0.27%	0.27%
Aisan Industry Co Ltd	Consumer Goods	1 975 022	0.07%	0.07%	Chugoku Electric Power Co Inc/The	Utilities	80 660 767	0.18%	0.18%
Aisin Seiki Co Ltd	Consumer Goods	185 636 210	0.31%	0.31%	Chugoku Marine Paints Ltd	Basic Materials	5 826 589	0.17%	0.17%
Aijimoto Co Inc	Consumer Goods	20 063 735	0.05%	0.05%	Chukyo Bank Ltd/The	Financials	1 923 372	0.06%	0.06%
Akebono Brake Industry Co Ltd	Consumer Goods	13 036 002	0.26%	0.26%	Chuo Denki Kogyo Co Ltd	Basic Materials	20 431 260	1.77%	1.77%
Akita Bank Ltd/The	Financials	5 613 239	0.17%	0.17%	Chuo Mitsui Trust Holdings Inc	Financials	122 481 164	0.31%	0.31%
Akfesa Holdings Corp	Health Care	29 788 439	0.22%	0.22%	Chuo Spring Co Ltd	Consumer Goods	135 449	0.01%	0.01%
All Nippon Airways Co Ltd	Consumer Services	83 495 744	0.15%	0.15%	Circle K Sunkus Co Ltd	Consumer Services	16 481 711	0.20%	0.20%
Aloka Co Ltd	Health Care	211 300	0.01%	0.01%	Citizen Holdings Co Ltd	Consumer Goods	43 355 637	0.31%	0.31%
Alpen Co Ltd	Consumer Services	3 743 595	0.09%	0.09%	CKD Corp	Industrials	11 316 348	0.33%	0.33%
Alpha Systems Inc	Technology	168 558	0.01%	0.01%	Clarion Co Ltd	Consumer Goods	247 534	0.01%	0.01%
Alpine Electronics Inc	Consumer Goods	12 118 147	0.21%	0.21%	Cleanup Corp	Consumer Goods	1 332 450	0.07%	0.07%
Alps Electric Co Ltd	Industrials	45 339 294	0.37%	0.37%	CMIC Co Ltd	Health Care	99 630	0.01%	0.01%
Alps Logistics Co Ltd	Industrials	15 243 702	1.30%	1.30%	CMK Corp/Japan	Industrials	2 184 724	0.10%	0.10%
Amada Co Ltd	Industrials	62 594 159	0.33%	0.33%	Coca-Cola Central Japan Co Ltd	Consumer Goods	2 459 405	0.07%	0.07%
Amano Corp	Industrials	14 715 058	0.32%	0.32%	Coca-Cola West Co Ltd	Consumer Goods	18 406 452	0.16%	0.16%
Ando Corp	Industrials	131 865	0.02%	0.02%	Cocokara fine Inc	Consumer Services	9 905 179	0.31%	0.31%
Anritsu Corp	Technology	2 163 955	0.04%	0.04%	Colowide Co Ltd	Consumer Services	1 715 684	0.07%	0.07%
AOC Holdings Inc	Oil & Gas	445 476	0.01%	0.01%	COMSYS Holdings Corp	Industrials	26 693 191	0.29%	0.29%
AOKI Holdings Inc	Consumer Services	11 280 013	0.22%	0.22%	Corona Corp	Consumer Goods	851 657	0.05%	0.05%
Aomori Bank Ltd/The	Financials	4 976 487	0.15%	0.15%	Cosel Co Ltd	Industrials	4 052 067	0.12%	0.12%
Aoyama Trading Co Ltd	Consumer Services	23 512 955	0.33%	0.33%	Cosmo Oil Co Ltd	Oil & Gas	32 464 555	0.20%	0.20%
Aozora Bank Ltd	Financials	233 417 309	1.17%	1.17%	Cosmos Pharmaceutical Corp	Consumer Services	8 572 400	0.19%	0.19%
Arakawa Chemical Industries Ltd	Basic Materials	2 022 630	0.17%	0.17%	Credit Saison Co Ltd	Financials	190 836 076	1.08%	1.08%
Arc Land Sakamoto Co Ltd	Consumer Services	1 561 638	0.11%	0.11%	Cross Plus Inc	Consumer Goods	6 102 933	1.33%	1.33%
Arcs Co Ltd	Consumer Services	3 548 155	0.09%	0.09%	CSK Corp	Technology	5 132 432	0.15%	0.15%
Ariake Japan Co Ltd	Consumer Goods	4 444 188	0.14%	0.14%	Culture Convenience Club Co Ltd	Consumer Services	12 582 357	0.19%	0.19%
Arisawa Manufacturing Co Ltd	Basic Materials	2 009 156	0.18%	0.18%	CyberAgent Inc	Technology	17 758 835	0.22%	0.22%
Arnest One Corp	Financials	167 128 244	3.40%	3.40%	Cybernet Systems Co Ltd	Technology	34 660	0.01%	0.01%
As One Corp	Health Care	2 210 781	0.09%	0.09%	Cybozu Inc	Technology	99 280	0.01%	0.01%
Asahi Breweries Ltd	Consumer Goods	21 891 159	0.04%	0.04%	Dai Nippon Printing Co Ltd	Consumer Services	185 584 967	0.33%	0.33%
Asahi Co Ltd	Consumer Services	13 007 379	0.63%	0.63%	Dai Nippon Teryo Co Ltd	Basic Materials	1 235 379	0.11%	0.11%
Asahi Diamond Industrial Co Ltd	Industrials	72 651 479	1.11%	1.11%	Daiburi Corp	Financials	7 219 232	0.13%	0.13%
Asahi Glass Co Ltd	Industrials	279 345 393	0.35%	0.35%	Daicel Chemical Industries Ltd	Basic Materials	27 928 200	0.18%	0.18%
Asahi Holdings Inc	Basic Materials	5 063 267	0.11%	0.11%	Dai-Dan Co Ltd	Industrials	1 678 919	0.12%	0.12%
Asahi Kasei Corp	Basic Materials	61 931 857	0.12%	0.12%	Daido Metal Co Ltd	Industrials	3 454 445	0.17%	0.17%
Asahi Organic Chemicals Industry Co Ltd	Basic Materials	2 603 984	0.17%	0.17%	Daido Steel Co Ltd	Basic Materials	9 462 559	0.06%	0.06%
Asatsu-DK Inc	Consumer Services	22 360 709	0.31%	0.31%	Daidoh Ltd	Consumer Goods	2 224 943	0.11%	0.11%
Asics Corp	Consumer Goods	143 054 509	0.96%	0.96%	Daiei Inc/The	Consumer Services	4 717 131	0.00%	0.10%
ASKA Pharmaceutical Co Ltd	Health Care	307 519	0.02%	0.02%	Daifuku Co Ltd	Industrials	7 808 978	0.17%	0.17%
ASKUL Corp	Industrials	79 886 606	1.73%	1.73%	Daihatsu Motor Co Ltd	Consumer Goods	62 864 269	0.16%	0.16%
Astellas Pharma Inc	Health Care	275 427 714	0.27%	0.27%	Daihen Corp	Industrials	112 525 653	2.93%	2.93%
Asunaro Aoki Construction Co Ltd	Industrials	7 475 480	0.63%	0.48%	Daichi Chuo KK	Industrials	3 581 867	0.09%	0.09%
Atsugi Co Ltd	Consumer Goods	3 205 620	0.20%	0.20%	Daichi Jitsugyo Co Ltd	Industrials	2 296 609	0.17%	0.17%
Autobacs Seven Co Ltd	Consumer Services	25 810 582	0.30%	0.30%	Dai-ichi Life Insurance Co Ltd/The	Financials	1 227 382 274	1.30%	1.30%
Avex Group Holdings Inc	Consumer Services	23 861 446	0.61%	0.61%	Daichi Sankyo Co Ltd	Health Care	430 491 494	0.48%	0.48%
Awa Bank Ltd/The	Financials	25 792 880	0.31%	0.31%	Daiken Corp	Industrials	1 833 575	0.09%	0.09%
Axell Corp	Technology	174 851	0.01%	0.01%	Daikin Industries Ltd	Industrials	541 554 919	0.90%	0.90%
Bals Corp	Consumer Services	25 855 122	2.67%	2.67%	Daikoku Denki Co Ltd	Consumer Services	96 799	0.01%	0.01%
Bando Chemical Industries Ltd	Basic Materials	4 027 773	0.17%	0.17%	Daikokutenbussan Co Ltd	Consumer Services	29 316 654	1.00%	1.00%
Bank of Iwate Ltd/The	Financials	12 700 828	0.24%	0.24%	Dai-kyo Inc	Financials	6 279 017	0.12%	0.12%
Bank of Kyoto Ltd/The	Financials	58 769 703	0.28%	0.28%	Dainichiseika Color & Chemicals Manufacturing Co Ltd	Basic Materials	2 704 675	0.09%	0.09%
Bank of Nagoya Ltd/The	Financials	4 694 123	0.12%	0.12%	Dainippon Screen Manufacturing Co Ltd	Technology	2 067 564	0.02%	0.02%
Bank of Okinawa Ltd/The	Financials	9 616 861	0.20%	0.20%	Dainippon Sumitomo Pharma Co Ltd	Health Care	25 323 496	0.12%	0.12%
Bank of Saga Ltd/The	Financials	5 109 786	0.18%	0.18%	Daio Paper Corp	Basic Materials	13 518 501	0.25%	0.25%
Bank of the Ryukyus Ltd	Financials	12 019 248	0.44%	0.44%	Daisan Bank Ltd/The	Financials	3 055 552	0.11%	0.11%
Bank of Yokohama Ltd/The	Financials	157 755 165	0.38%	0.38%	Daiseiki Co Ltd	Industrials	52 368 600	0.96%	0.96%
Bell-Park Co Ltd	Consumer Services	12 590 670	2.09%	2.09%	Daishi Bank Ltd/The	Financials	24 104 142	0.36%	0.36%
Belluna Co Ltd	Consumer Services	3 212 744	0.18%	0.18%	Daizo Co Ltd	Basic Materials	2 089 422	0.11%	0.11%
Benefit One Inc	Industrials	19 814 746	1.97%	1.97%	Daizo Corp	Consumer Services	1 186 846	0.08%	0.08%
Benesse Holdings Inc	Consumer Services	94 220 077	0.33%	0.33%	Daito Trust Construction Co Ltd	Industrials	151 747 844	0.32%	0.32%
Best Denki Co Ltd	Consumer Services	2 658 809	0.16%	0.15%	Daiwa House Industry Co Ltd	Consumer Goods	151 035 133	0.35%	0.35%
BCL Camera Inc	Consumer Services	3 265 253	0.08%	0.08%	Daiwa Industries Ltd	Industrials	2 604 629	0.17%	0.17%
BML Inc	Health Care	310 457	0.01%	0.01%	Daiwa Securities Group Inc	Financials	230 659 365	0.44%	0.44%
Bridgestone Corp	Consumer Goods	316 736 627	0.35%	0.35%	Daiwabo Holdings Co Ltd	Industrials	11 158 611	0.40%	0.40%
Brother Industries Ltd	Technology	46 033 508	0.19%	0.19%	DCM Holdings Co Ltd	Consumer Services	10 130 935	0.18%	0.18%
Bunka Shutter Co Ltd	Industrials	1 886 392	0.17%	0.17%	Den-a Co Ltd	Consumer Services	478 028 503	1.52%	1.52%
CAJ Corp	Technology	12 745 769	1.31%	1.31%	Denki Kagaku Kogyo KK	Basic Materials	53 694 031	0.38%	0.38%
Calsonic Kasei Corp	Consumer Goods	5 619 188	0.09%	0.09%	Denki Kogyo Co Ltd	Technology	399 323	0.02%	0.02%
Canon Electronics Inc	Technology	12 362 722	0.18%	0.18%	Denso Corp	Consumer Goods	1 244 826 478	0.70%	0.70%
Canon Inc	Technology	2 348 012 687	0.58%	0.58%	Dentsu Inc	Consumer Services	93 605 120	0.19%	0.19%
Canon Marketing Japan Inc	Technology	17 803 583	0.14%	0.14%	Denyo Co Ltd	Industrials	2 203 944	0.18%	0.18%
Capcom Co Ltd	Technology	1 235 465	0.02%	0.02%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership		
Descente Ltd	Consumer Goods	4 112 052	0.17%	0.17%	Gourmet Kineya Co Ltd	Consumer Services	97 824	0.01%	0.01%
Diamond Dining Co Ltd	Consumer Services	1 881 233	0.87%	0.88%	Gourmet Navigator Inc	Consumer Services	3 320 429	0.15%	0.15%
DIC Corp	Basic Materials	121 969 658	1.02%	1.02%	Gree Inc	Consumer Services	334 793 993	1.99%	1.99%
Digital Garage Inc	Technology	11 546 826	0.43%	0.43%	GROWELL HOLDINGS Co Ltd	Consumer Services	40 665 897	1.62%	1.62%
Disco Corp	Industrials	41 902 967	0.35%	0.35%	GS Yuasa Corp	Consumer Goods	61 179 688	0.37%	0.37%
Don Quijote Co Ltd	Consumer Services	39 575 463	0.29%	0.29%	Gulliver International Co Ltd	Consumer Services	3 357 875	0.11%	0.11%
Doshisha Co Ltd	Industrials	28 440 824	1.12%	1.12%	Gun-Ei Chemical Industry Co Ltd	Basic Materials	1 405 227	0.10%	0.10%
Doutor Nichires Holdings Co Ltd	Consumer Services	75 193 966	1.87%	1.87%	Gunma Bank Ltd/The	Financials	43 981 138	0.28%	0.28%
Dowa Holdings Co Ltd	Basic Materials	111 432 860	0.94%	0.94%	Gunze Ltd	Consumer Goods	15 166 747	0.29%	0.29%
Dr Ci:Labo Co Ltd	Consumer Goods	7 360 098	0.12%	0.12%	H2O Retailing Corp	Consumer Services	16 121 983	0.18%	0.18%
DTS Corp	Technology	2 273 281	0.12%	0.12%	Hachijuni Bank Ltd/The	Financials	49 097 373	0.28%	0.28%
Duskin Co Ltd	Consumer Services	24 680 552	0.33%	0.33%	HAIJIME CONSTRUCTION Co Ltd	Consumer Goods	37 803 743	0.66%	0.66%
Dwango Co Ltd	Technology	1 708 410	0.07%	0.07%	Hakuhodo DY Holdings Inc	Consumer Services	38 865 009	0.30%	0.30%
Dydo Drinco Inc	Consumer Goods	4 815 659	0.13%	0.13%	Hakuto Co Ltd	Industrials	1 618 039	0.11%	0.11%
eAccess Ltd	Technology	8 089 723	0.07%	0.07%	Hamakyorex Co Ltd	Industrials	284 715	0.02%	0.02%
Eagle Industry Co Ltd	Industrials	12 319 529	0.41%	0.41%	Hamamatsu Photonics KK	Industrials	159 081 836	0.89%	0.89%
Earth Chemical Co Ltd	Basic Materials	7 306 686	0.18%	0.18%	Hankyu Hanshin Holdings Inc	Consumer Services	154 100 251	0.45%	0.45%
East Japan Railway Co	Consumer Services	522 527 699	0.35%	0.35%	Hanwa Co Ltd	Industrials	48 862 022	0.86%	0.86%
Ebara Corp	Industrials	44 604 439	0.37%	0.37%	Haseko Corp	Industrials	252 819 588	3.26%	3.26%
EDION Corp	Consumer Services	14 523 975	0.26%	0.26%	Heiwa Corp	Consumer Services	14 592 703	0.17%	0.17%
Ehime Bank Ltd/The	Financials	4 907 114	0.18%	0.18%	Heiwa Real Estate Co Ltd	Financials	11 044 591	0.40%	0.40%
Eighteenth Bank Ltd/The	Financials	5 026 868	0.17%	0.17%	Heiwado Co Ltd	Consumer Services	3 824 786	0.08%	0.08%
Eiken Chemical Co Ltd	Health Care	40 196 026	2.71%	2.71%	Hibiya Engineering Ltd	Industrials	3 582 225	0.19%	0.19%
Eisai Co Ltd	Health Care	295 947 520	0.47%	0.47%	Higashi-Nippon Bank Ltd/The	Financials	1 926 239	0.08%	0.08%
Eizo Nanao Corp	Technology	231 725	0.01%	0.01%	Higo Bank Ltd/The	Financials	21 731 998	0.30%	0.30%
Electric Power Development Co Ltd	Utilities	638 883 898	2.10%	2.10%	Hikari Tsushin Inc	Telecommunications	584 233	0.01%	0.01%
Elematec Corp	Industrials	27 682 110	1.59%	1.59%	HIL-LEX CORP	Industrials	33 634 538	0.93%	0.93%
Elpida Memory Inc	Technology	2 573 526	0.02%	0.02%	Hino Motors Ltd	Industrials	33 851 002	0.19%	0.19%
Enplas Corp	Industrials	3 313 227	0.18%	0.18%	Hioki EE Corp	Industrials	1 090 040	0.06%	0.06%
EPS Co Ltd	Health Care	2 648 646	0.10%	0.10%	Hirano Tecseed Co Ltd/Kinzoku	Industrials	46 316 876	3.22%	3.22%
ESPEC Corp	Industrials	1 917 452	0.17%	0.17%	Hirose Electric Co Ltd	Industrials	78 825 663	0.30%	0.30%
Exedy Corp	Consumer Goods	195 183 440	2.13%	2.13%	Hiroshima Bank Ltd/The	Financials	43 382 296	0.28%	0.28%
Ezaki Glico Co Ltd	Consumer Goods	33 125 459	0.33%	0.33%	HIS Co Ltd	Consumer Services	91 567 777	1.84%	1.84%
FamilyMart Co Ltd	Consumer Services	73 464 817	0.34%	0.34%	Hisaka Works Ltd	Industrials	12 050 423	0.48%	0.48%
Fancl Corp	Consumer Goods	127 171 195	2.23%	2.23%	Hisamitsu Pharmaceutical Co Inc	Health Care	35 735 248	0.15%	0.15%
FANUC CORP	Industrials	1 033 713 896	0.48%	0.48%	Hitachi Cable Ltd	Industrials	12 489 377	0.21%	0.21%
Fast Retailing Co Ltd	Consumer Services	219 673 312	0.22%	0.22%	Hitachi Capital Corp	Financials	67 068 877	0.60%	0.60%
FCX Co Ltd	Consumer Goods	11 728 714	0.16%	0.16%	Hitachi Chemical Co Ltd	Basic Materials	29 791 764	0.12%	0.12%
FDK Corp	Industrials	851 392	0.04%	0.04%	Hitachi Construction Machinery Co Ltd	Industrials	53 190 821	0.18%	0.18%
Ferrotec Corp	Technology	92 055 930	4.64%	4.64%	Hitachi High-Technologies Corp	Technology	1 482 641	0.01%	0.01%
FIDEA Holdings Co Ltd	Financials	3 382 349	0.16%	0.16%	Hitachi Koki Co Ltd	Industrials	63 793 777	0.95%	0.95%
Foster Electric Co Ltd	Industrials	13 225 258	0.33%	0.33%	Hitachi Kokusai Electric Inc	Technology	1 388 027	0.02%	0.02%
FP Corp	Industrials	19 156 322	0.27%	0.27%	Hitachi Ltd	Financials	558 880 734	0.40%	0.40%
France Bed Holdings Co Ltd	Consumer Goods	1 980 777	0.10%	0.10%	Hitachi Medical Corp	Health Care	172 428	0.01%	0.01%
Fudo Tetra Corp	Industrials	86 085	0.01%	0.01%	Hitachi Metals Ltd	Basic Materials	172 766 147	0.67%	0.67%
Fuji Co Ltd/Ehime	Consumer Services	3 868 896	0.09%	0.09%	Hitachi Tool Engineering Ltd	Industrials	1 701 838	0.09%	0.09%
Fuji Electric Holdings Co Ltd	Industrials	48 809 993	0.36%	0.36%	Hitachi Transport System Ltd	Industrials	11 576 187	0.11%	0.11%
Fuji Electronics Co Ltd	Technology	9 509 555	0.65%	0.65%	Hitachi Zosen Corp	Industrials	16 880 568	0.24%	0.24%
Fuji Fire & Marine Insurance Co Ltd/The	Financials	83 582 407	1.50%	1.50%	Hodogaya Chemical Co Ltd	Basic Materials	2 256 619	0.11%	0.11%
Fuji Heavy Industries Ltd	Consumer Goods	117 319 287	0.33%	0.33%	Hogy Medical Co Ltd	Health Care	74 025 603	1.60%	1.60%
Fuji Kyuko Co Ltd	Consumer Services	2 022 415	0.06%	0.06%	Hokkaido Electric Power Co Inc	Utilities	22 615 353	0.09%	0.09%
Fuji Machine Manufacturing Co Ltd	Industrials	117 020 688	2.07%	2.07%	Hokkaido Gas Co Ltd	Utilities	984 476	0.08%	0.08%
Fuji Media Holdings Inc	Consumer Services	7 748 012	0.04%	0.04%	Hokkan Holdings Ltd	Industrials	1 176 397	0.10%	0.10%
Fuji Oil Co Ltd	Consumer Goods	19 914 312	0.27%	0.27%	Hokkoku Bank Ltd/The	Financials	20 128 973	0.29%	0.29%
Fuji Seal International Inc	Industrials	22 163 327	0.55%	0.55%	Hokuetsu Bank Ltd/The	Financials	3 250 770	0.11%	0.11%
Fuji Soft Inc	Technology	57 161 690	1.59%	1.59%	Hokuetsu Kishu Paper Co Ltd	Basic Materials	11 762 791	0.17%	0.17%
Fujibo Holdings Inc	Consumer Goods	8 608 520	0.79%	0.79%	Hokuhoku Financial Group Inc	Financials	46 508 558	0.28%	0.28%
Fujicco Co Ltd	Consumer Goods	2 503 293	0.10%	0.10%	Hokuriku Electric Industry Co Ltd	Industrials	2 948 913	0.27%	0.27%
FUJIFILM Holdings Corp	Technology	532 812 524	0.49%	0.49%	Hokuriku Electric Power Co	Utilities	538 384 940	1.71%	1.71%
Fujikura Kasei Co Ltd	Basic Materials	1 930 395	0.15%	0.15%	Hokuto Corp	Consumer Goods	13 888 505	0.31%	0.31%
Fujikura Ltd	Industrials	51 508 504	0.49%	0.49%	Honda Motor Co Ltd	Consumer Goods	1 948 961 954	4.74%	4.74%
Fujimi Inc	Basic Materials	10 295 136	0.38%	0.38%	Honeys Co Ltd	Consumer Goods	198 209	0.01%	0.01%
Fujimori Kogyo Co Ltd	Basic Materials	2 600 730	0.17%	0.17%	Horiba Ltd	Industrials	18 402 718	0.26%	0.26%
Fujita Kanko Inc	Consumer Services	2 230 604	0.07%	0.07%	Hoshizaki Electric Co Ltd	Industrials	53 270 735	0.69%	0.69%
Fujitec Co Ltd	Industrials	4 735 689	0.17%	0.17%	Hosiden Corp	Industrials	13 127 047	0.26%	0.26%
Fujitsu Frontech Ltd	Technology	1 111 756	0.01%	0.01%	Hosokawa Micron Corp	Industrials	1 803 117	0.17%	0.17%
Fujitsu General Ltd	Consumer Goods	95 777 094	2.50%	2.50%	House Foods Corp	Consumer Goods	15 013 439	0.15%	0.15%
Fujitsu Ltd	Technology	15 784 274	0.02%	0.02%	Hoya Corp	Industrials	283 173 608	0.46%	0.46%
Fujiya Co Ltd	Consumer Goods	3 967 430	0.13%	0.13%	Hulic Co Ltd	Financials	14 745 781	0.18%	0.18%
Fukui Bank Ltd/The	Financials	8 058 698	0.18%	0.18%	Hyakugo Bank Ltd/The	Financials	15 752 187	0.25%	0.25%
Fukuoka Financial Group Inc	Financials	81 629 525	0.38%	0.38%	Hyakujushi Bank Ltd/The	Financials	19 992 449	0.30%	0.30%
Fukushima Bank Ltd/The	Financials	1 984 073	0.25%	0.25%	Ibiden Co Ltd	Industrials	449 069 161	1.62%	1.62%
Fukuyama Transporting Co Ltd	Industrials	16 104 840	0.19%	0.19%	IBJ Leasing Co Ltd	Financials	24 518 981	0.45%	0.45%
Funai Electric Co Ltd	Consumer Goods	6 446 062	0.09%	0.09%	Ichibanya Co Ltd	Consumer Services	7 558 620	0.28%	0.28%
Furukawa Co Ltd	Industrials	3 839 004	0.14%	0.14%	Ichihok Industries Ltd	Consumer Goods	187 478	0.01%	0.01%
Furukawa Electric Co Ltd	Industrials	67 278 607	0.36%	0.36%	Ichiyoshi Securities Co Ltd	Financials	3 376 114	0.17%	0.17%
Furukawa-Sky Aluminum Corp	Basic Materials	6 352 331	0.16%	0.16%	Icom Inc	Technology	239 185	0.01%	0.01%
Furuno Electric Co Ltd	Industrials	1 037 989	0.11%	0.11%	Idec Corp/Japan	Industrials	3 570 680	0.17%	0.17%
Furuya Metal Co Ltd	Basic Materials	61 881 620	3.16%	3.16%	Idemitsu Kosan Co Ltd	Oil & Gas	32 185 344	0.13%	0.13%
Fuso Pharmaceutical Industries Ltd	Health Care	1 266 983	0.08%	0.08%	IHI Corp	Industrials	55 380 926	0.29%	0.29%
Futaba Corp/Chiba	Industrials	9 812 122	0.19%	0.19%	Iida Home Max	Financials	189 198	0.01%	0.00%
Futaba Industrial Co Ltd	Consumer Goods	9 206 279	0.31%	0.31%	Iino Kaiun Kaisha Ltd	Industrials	2 816 882	0.10%	0.10%
Future Architect Inc	Technology	1 345 909	0.11%	0.11%	Inaba Denki Sangyo Co Ltd	Industrials	10 346 936	0.27%	0.27%
Fuyo General Lease Co Ltd	Financials	10 603 099	0.18%	0.18%	Inaba Seisakusho Co Ltd	Consumer Goods	771 155	0.07%	0.07%
Gakken Holdings Co Ltd	Consumer Services	1 658 351	0.12%	0.12%	Inabata & Co Ltd	Basic Materials	3 914 712	0.17%	0.17%
Geocss Corp	Industrials	60 601	0.01%	0.01%	Inageya Co Ltd	Consumer Services	380 976	0.01%	0.01%
Geo Corp	Consumer Services	7 152 804	0.18%	0.18%	Ines Corp	Technology	436 475	0.02%	0.02%
Glory Ltd	Industrials	30 644 382	0.31%	0.31%	Information Services International-Dentsu Ltd	Technology	134 388	0.01%	0.01%
GMO internet Inc	Technology	10 830 395	0.37%	0.37%	Inpex Corp	Oil & Gas	753 957 674	6.1%	6.1%
Godo Steel Ltd	Basic Materials	5 145 260	0.24%	0.24%	Internet Initiative Japan Inc	Technology	248 000	0.01%	0.01%
Goldcrest Co Ltd	Financials	73 328 729	1.35%	1.35%	Inui Steamship Co Ltd	Industrials	1 568 045	0.15%	0.15%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Invoice Inc	Industrials	2 845 870	0.23%	0.23%	Keikyū Corp	Consumer Services	98 926 150	0.35%	0.35%
Iseki & Co Ltd	Industrials	7 683 599	0.22%	0.22%	Keio Corp	Consumer Services	78 316 002	0.31%	0.31%
Isetan Mitsukoshi Holdings Ltd	Consumer Services	76 139 059	0.29%	0.29%	Keisei Electric Railway Co Ltd	Consumer Services	153 235 525	1.14%	1.14%
Ishihara Sangyo Kaisha Ltd	Basic Materials	52 138 735	2.14%	2.14%	Keiyo Bank Ltd/The	Financials	21 348 011	0.25%	0.25%
Isuzu Motors Ltd	Industrials	151 792 888	0.34%	0.34%	Keiyo Co Ltd	Consumer Services	1 618 849	0.09%	0.09%
IT Holdings Corp	Technology	1 322 257	0.02%	0.02%	Kenedix Inc	Financials	53 186 480	1.31%	1.31%
Ito En Ltd	Consumer Goods	27 254 458	0.29%	0.36%	Kenedix Realty Investment Corp	Financials	63 293 440	0.99%	0.99%
ITOCHU Corp	Industrials	316 072 656	0.34%	0.34%	Kentucky Fried Chicken Japan Ltd	Consumer Services	272 187	0.01%	0.01%
Itchu Enex Co Ltd	Consumer Services	3 131 231	0.08%	0.08%	Kewpie Corp	Consumer Goods	36 878 464	0.32%	0.32%
Itchu Techno-Solutions Corp	Technology	4 757 261	0.03%	0.03%	KEY Coffee Inc	Consumer Goods	2 030 549	0.09%	0.09%
Itchu-Shokuhin Co Ltd	Consumer Services	1 392 786	0.05%	0.05%	Keyence Corp	Industrials	1 194 491 014	1.28%	1.28%
Itoham Foods Inc	Consumer Goods	8 265 956	0.16%	0.16%	Kikkoman Corp	Consumer Goods	35 250 976	0.26%	0.26%
Itoki Corp	Consumer Goods	159 242	0.02%	0.02%	Kinden Corp	Industrials	41 452 904	0.29%	0.29%
Iwai Cosmo Holdings Inc	Financials	2 365 121	0.23%	0.23%	Kinki Sharyo Co Ltd	Industrials	2 062 261	0.10%	0.10%
Iwasaki Electric Co Ltd	Consumer Goods	1 911 404	0.23%	0.23%	Kintetsu Corp	Consumer Services	107 873 734	0.35%	0.35%
Iwatani Corp	Utilities	7 163 733	0.16%	0.16%	Kintetsu World Express Inc	Industrials	180 253 635	3.01%	3.01%
Iyo Bank Ltd/The	Financials	42 204 107	0.28%	0.28%	Kirin Holdings Co Ltd	Consumer Goods	545 144 774	0.69%	0.69%
Izumi Co Ltd	Consumer Services	16 936 797	0.18%	0.18%	Kisoji Co Ltd	Consumer Services	3 354 091	0.10%	0.10%
Izumiyu Co Ltd	Consumer Services	2 898 603	0.15%	0.15%	Kissei Pharmaceutical Co Ltd	Health Care	14 857 824	0.23%	0.23%
J Front Retailing Co Ltd	Consumer Services	58 790 085	0.34%	0.34%	Kitagawa Iron Works Co Ltd	Industrials	249 039	0.03%	0.03%
Jaccs Co Ltd	Financials	576 911	0.02%	0.02%	Kita-Nippon Bank Ltd/The	Financials	2 098 380	0.17%	0.17%
Jafco Co Ltd	Financials	29 598 058	0.36%	0.36%	Kitano Construction Corp	Industrials	1 149 308	0.10%	0.10%
Janome Sewing Machine Co Ltd	Consumer Goods	196 078	0.02%	0.02%	Kito Corp	Industrials	12 600 603	1.64%	1.64%
Japan Airport Terminal Co Ltd	Industrials	15 355 372	0.20%	0.20%	Kitz Corp	Industrials	10 686 246	0.32%	0.32%
Japan Aviation Electronics Industry Ltd	Industrials	7 975 279	0.19%	0.19%	Kiyo Holdings Inc	Financials	16 212 713	0.27%	0.27%
Japan Cash Machine Co Ltd	Industrials	1 515 593	0.10%	0.10%	Koa Corp	Industrials	5 555 892	0.18%	0.18%
Japan Digital Laboratory Co Ltd	Technology	284 743	0.01%	0.01%	Koatsu Gas Kogyo Co Ltd	Basic Materials	3 390 518	0.17%	0.17%
JAPAN OFFICE Investment Corp	Financials	11 063 840	0.74%	0.74%	Kobayashi Pharmaceutical Co Ltd	Health Care	15 886 632	0.14%	0.14%
Japan Petroleum Exploration Co	Oil & Gas	66 323 658	0.52%	0.52%	Kobe Steel Ltd	Basic Materials	121 782 268	0.26%	0.26%
Japan Pulp & Paper Co Ltd	Basic Materials	1 725 001	0.06%	0.06%	Kohnan Shoji Co Ltd	Consumer Services	308 522	0.01%	0.01%
Japan Pure Chemical Co Ltd	Basic Materials	1 986 080	0.17%	0.17%	Koito Manufacturing Co Ltd	Consumer Goods	36 224 296	0.25%	0.25%
Japan Radio Co Ltd	Technology	1 793 728	0.07%	0.07%	Kojima Co Ltd	Consumer Services	1 511 436	0.11%	0.11%
Japan Securities Finance Co Ltd	Financials	73 239 871	1.83%	1.83%	Kokuyo Co Ltd	Consumer Goods	22 362 587	0.35%	0.35%
Japan Steel Works Ltd/The	Industrials	124 341 083	0.55%	0.55%	Komatsu Ltd	Industrials	981 447 808	0.56%	0.56%
Japan Transcity Corp	Industrials	5 982 104	0.44%	0.44%	Komatsu Seiren Co Ltd	Consumer Goods	191 492	0.02%	0.02%
Japan Vilene Co Ltd	Consumer Goods	18 437 225	1.02%	1.02%	Komeri Co Ltd	Consumer Services	20 743 580	0.29%	0.29%
Japan Wind Development Co Ltd	Industrials	6 739 478	0.97%	0.97%	Komorori Corp	Industrials	7 957 355	0.17%	0.17%
Japan Wool Textile Co Ltd/The	Consumer Goods	7 353 648	0.18%	0.18%	Konami Corp	Consumer Goods	53 584 898	0.30%	0.30%
JBCC Holdings Inc	Technology	145 618	0.02%	0.02%	Konica Minolta Holdings Inc	Consumer Goods	112 112 929	0.35%	0.35%
Jeol Ltd	Industrials	2 777 774	0.17%	0.17%	Konishi Co Ltd	Basic Materials	1 587 259	0.11%	0.11%
JFE Holdings Inc	Basic Materials	624 459 105	0.50%	0.50%	Kose Corp	Consumer Goods	60 801 434	0.67%	0.67%
JFE Shoji Holdings Inc	Basic Materials	15 672 136	0.24%	0.24%	Kourakuen Corp	Consumer Services	898 118	0.06%	0.06%
JGC Corp	Industrials	204 284 162	0.62%	0.62%	K's Holdings Corp	Consumer Services	24 075 814	0.25%	0.25%
Jin Co Ltd	Health Care	16 973 949	2.21%	2.21%	Kubota Corp	Industrials	244 561 477	0.35%	0.34%
J-Oil Mills Inc	Consumer Goods	3 929 088	0.13%	0.13%	Kumagai Gumi Co Ltd	Industrials	795 493	0.10%	0.10%
Joshin Denki Co Ltd	Consumer Services	6 405 722	0.20%	0.20%	Kumiai Chemical Industry Co Ltd	Basic Materials	234 778	0.01%	0.01%
Joyo Bank Ltd/The	Financials	57 745 857	0.28%	0.28%	Kurabo Industries Ltd	Consumer Goods	3 803 100	0.15%	0.15%
JS Group Corp	Industrials	210 749 082	0.53%	0.53%	Kuraray Co Ltd	Basic Materials	119 029 306	0.37%	0.37%
JSP Corp	Basic Materials	44 976 657	1.67%	1.67%	Kureha Corp	Basic Materials	46 048 702	0.72%	0.72%
JSR Corp	Basic Materials	94 000 320	0.34%	0.34%	Kurimoto Ltd	Basic Materials	159 529	0.02%	0.02%
JTEKT Corp	Consumer Goods	95 109 196	0.40%	0.40%	Kurita Water Industries Ltd	Industrials	190 157 508	0.78%	0.78%
Juki Corp	Industrials	257 998	0.02%	0.02%	Kuroda Electric Co Ltd	Industrials	9 901 425	0.37%	0.37%
Jupiter Telecommunications Co Ltd	Consumer Services	210 396 742	0.49%	0.49%	Kyocera Corp	Industrials	522 566 494	0.46%	0.46%
Juroku Bank Ltd/The	Financials	21 558 566	0.31%	0.31%	Kyodo Printing Co Ltd	Industrials	1 706 224	0.14%	0.14%
JVC Kenwood Holdings Inc	Consumer Goods	3 847 934	0.16%	0.16%	Kyoei Steel Ltd	Basic Materials	8 859 530	0.21%	0.21%
JX Holdings Inc	Oil & Gas	778 803 818	0.79%	0.79%	Kyokuto Kaihatsu Kogyo Co Ltd	Industrials	1 783 982	0.17%	0.17%
kabu.com Securities Co Ltd	Financials	9 704 150	0.19%	0.19%	Kyokuto Securities Co Ltd	Financials	44 983 774	2.72%	2.72%
Kadokawa Group Holdings Inc	Consumer Services	63 534 317	1.53%	1.53%	Kyokuyo Co Ltd	Consumer Goods	2 115 580	0.15%	0.15%
Kaga Electronics Co Ltd	Technology	3 659 553	0.17%	0.17%	KYORIN Holdings Inc	Health Care	10 998 438	0.14%	0.14%
Kagome Co Ltd	Consumer Goods	36 906 696	0.35%	0.35%	Kyoritsu Maintenance Co Ltd	Financials	158 468	0.01%	0.01%
Kagoshima Bank Ltd/The	Financials	26 588 659	0.32%	0.32%	Kyosan Electric Manufacturing Co Ltd	Industrials	43 340 587	2.57%	2.57%
Kajima Corp	Industrials	47 631 455	0.29%	0.29%	Kyoto Kimono Yuzen Co Ltd	Consumer Services	139 512	0.01%	0.01%
Kakaku.com Inc	Consumer Services	233 649 077	2.34%	2.34%	Kyowa Exeo Corp	Industrials	12 728 699	0.18%	0.18%
Kaken Pharmaceutical Co Ltd	Health Care	9 398 136	0.13%	0.13%	Kyowa Hakko Kirin Co Ltd	Health Care	53 681 847	0.16%	0.16%
Kamei Corp	Consumer Services	140 824	0.01%	0.01%	Kyudenko Corp	Industrials	5 180 018	0.17%	0.17%
Kamigumi Co Ltd	Industrials	38 416 703	0.29%	0.29%	Kyushu Electric Power Co Inc	Utilities	41 543 152	0.07%	0.07%
Kanaden Corp	Industrials	141 325	0.01%	0.01%	Lawson Inc	Consumer Services	88 231 133	0.31%	0.31%
Kanamoto Co Ltd	Industrials	1 753 810	0.17%	0.17%	Leopalace21 Corp	Consumer Goods	6 031 962	0.31%	0.31%
Kandenko Co Ltd	Industrials	30 737 841	0.38%	0.38%	Lintec Corp	Industrials	24 074 559	0.20%	0.20%
Kaneka Corp	Basic Materials	26 922 417	0.19%	0.19%	Lion Corp	Consumer Goods	32 605 235	0.34%	0.34%
Kanematsu Corp	Industrials	5 439 019	0.23%	0.23%	M3 Inc	Consumer Services	37 602 290	0.49%	0.49%
Kanematsu Electronics Ltd	Technology	1 556 242	0.09%	0.09%	Mabuchi Motor Co Ltd	Industrials	37 880 175	0.30%	0.30%
Kansai Electric Power Co Inc/The	Utilities	49 259 478	0.04%	0.04%	Mac House Co Ltd	Consumer Services	5 992 955	1.45%	1.44%
Kansai Paint Co Ltd	Basic Materials	30 586 905	0.20%	0.20%	Macnica Inc	Industrials	55 638 078	2.11%	2.11%
Kansai Urban Banking Corp	Financials	14 943 221	0.22%	0.22%	Macromill Inc	Consumer Services	235 552	0.01%	0.01%
Kanto Auto Works Ltd	Consumer Goods	2 823 368	0.08%	0.08%	Maeda Corp	Industrials	10 983 173	0.32%	0.32%
Kanto Denka Kogyo Co Ltd	Basic Materials	124 669 600	4.63%	4.63%	Maeda Road Construction Co Ltd	Industrials	7 953 421	0.18%	0.18%
Kanto Natural Gas Development Ltd	Oil & Gas	2 040 331	0.11%	0.11%	Maetzawa Kasei Industries Co Ltd	Industrials	1 393 216	0.17%	0.17%
Kao Corp	Consumer Goods	494 024 687	0.58%	0.58%	Maetzawa Kyuso Industries Co Ltd	Industrials	1 046 324	0.09%	0.09%
Kappa Create Co Ltd	Consumer Services	4 261 432	0.13%	0.13%	Makino Milling Machine Co Ltd	Industrials	11 027 247	0.19%	0.19%
Kasumi Co Ltd	Consumer Services	2 267 512	0.11%	0.11%	Makita Corp	Consumer Goods	180 042 479	0.54%	0.54%
Katakura Industries Co Ltd	Industrials	2 130 344	0.10%	0.10%	Mandom Corp	Consumer Goods	7 583 696	0.20%	0.20%
Kato Sangyo Co Ltd	Consumer Goods	3 625 726	0.10%	0.10%	Mani Inc	Health Care	39 047 363	1.49%	1.49%
Kato Works Co Ltd	Industrials	154 799	0.02%	0.02%	Mars Engineering Corp	Consumer Services	2 531 644	0.11%	0.11%
Kawasaki Heavy Industries Ltd	Industrials	110 740 978	0.34%	0.34%	Marubeni Corp	Industrials	238 229 691	0.33%	0.33%
Kawasaki Kisen Kaisha Ltd	Industrials	203 583 273	1.04%	1.04%	Marudai Food Co Ltd	Consumer Goods	3 817 289	0.15%	0.15%
Kayaba Industry Co Ltd	Consumer Goods	38 112 695	0.38%	0.38%	Maruetsu Inc/The	Consumer Services	3 145 421	0.10%	0.10%
KDDI Corp	Telecommunications	488 104 083	0.32%	0.32%	Maruha Nichiro Holdings Inc	Consumer Goods	14 689 754	0.30%	0.30%
Keihan Electric Railway Co Ltd	Consumer Services	55 596 619	0.41%	0.41%	Marui Group Co Ltd	Consumer Services	46 298 285	0.31%	0.31%
Keihanshin Real Estate Co Ltd	Financials	1 295 578	0.10%	0.10%	Maruichi Steel Tube Ltd	Basic Materials	2 327 713	0.02%	0.02%
Keihin Corp	Consumer Goods	36 315 097	0.37%	0.37%	Marusan Securities Co Ltd	Financials	4 339 778	0.17%	0.17%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Maruwa Co Ltd/Aichi	Industrials	25 941 759	1.36%	1.36%	Mutoh Holdings Co Ltd	Technology	15 332 224	2.05%	2.05%
Maruzen Showa Unyu Co Ltd	Industrials	1 063 523	0.06%	0.06%	Nabtesco Corp	Industrials	296 933 050	1.88%	1.88%
Maspro Denkoh Corp	Technology	130 074	0.01%	0.01%	Nachi-Fujikoshi Corp	Industrials	10 467 178	0.21%	0.21%
Matsuda Sangyo Co Ltd	Basic Materials	34 476 363	1.14%	1.14%	Nafco Co Ltd	Consumer Goods	28 888 565	0.97%	0.97%
Matsui Securities Co Ltd	Financials	34 596 446	0.31%	0.31%	Nagalieben Co Ltd	Consumer Goods	5 320 176	0.18%	0.18%
Matsumotokiyoshi Holdings Co Ltd	Consumer Services	22 717 463	0.34%	0.34%	Nagano Bank Ltd/The	Financials	1 319 228	0.13%	0.13%
Matsuya Co Ltd	Consumer Services	1 656 918	0.08%	0.07%	Nagase & Co Ltd	Basic Materials	19 206 846	0.18%	0.18%
Matsuya Foods Co Ltd	Consumer Services	1 504 284	0.08%	0.08%	Nagatanien Co Ltd	Consumer Goods	1 045 320	0.04%	0.04%
Max Co Ltd	Industrials	6 955 974	0.20%	0.20%	Nagoya Railroad Co Ltd	Consumer Services	45 597 124	0.33%	0.33%
Mazda Motor Corp	Consumer Goods	346 821 157	1.17%	1.17%	Nakamura Co Ltd	Consumer Goods	1 115 123	0.07%	0.07%
McDonald's Holdings Co Japan Ltd	Consumer Services	9 542 643	0.05%	0.05%	Nakanishi Inc	Health Care	31 494 340	0.81%	0.81%
MEC Co Ltd/Japan	Basic Materials	40 133	0.01%	0.01%	Nakayama Steel Works Ltd	Basic Materials	205 108	0.02%	0.02%
Medipal Holdings Corp	Health Care	36 008 797	0.23%	0.23%	Namco Bandai Holdings Inc	Consumer Goods	46 488 358	0.30%	0.30%
Megachips Corp	Technology	10 817 137	0.38%	0.38%	Namuro Shipbuilding Co Ltd	Industrials	2 159 461	0.16%	0.16%
Megane TOP Co Ltd	Consumer Services	67 310 129	3.68%	3.68%	Nanto Bank Ltd/The	Financials	35 497 531	0.43%	0.43%
Megmilk Snow Brand Co Ltd	Consumer Goods	18 625 363	0.24%	0.24%	NEC Capital Solutions Ltd	Technology	181 351	0.01%	0.01%
Meidensha Corp	Industrials	10 787 740	0.17%	0.17%	NEC Corp	Technology	433 303 468	0.95%	0.95%
MEIJI Holdings Co Ltd	Consumer Goods	58 498 308	0.29%	0.29%	NEC Fielding Ltd	Technology	9 540 192	0.23%	0.23%
Meiko Electronics Co	Industrials	57 884 987	2.16%	2.16%	NEC Mobiling Ltd	Technology	2 537 148	0.10%	0.10%
Meisei Industrial Co Ltd	Industrials	1 225 489	0.09%	0.09%	NEC Networks & System Integration Corp	Technology	8 399 599	0.22%	0.22%
Meitec Corp	Industrials	11 054 165	0.25%	0.25%	NET One Systems Co Ltd	Technology	45 598 689	0.96%	0.96%
Meiwa Estate Co Ltd	Financials	120 370	0.01%	0.01%	Naturen Co Ltd	Basic Materials	1 510 275	0.07%	0.07%
Melco Holdings Inc	Technology	6 698 542	0.15%	0.15%	NGK Insulators Ltd	Industrials	207 918 927	0.65%	0.65%
Message Co Ltd	Health Care	69 344 738	2.10%	2.09%	NGK Spark Plug Co Ltd	Consumer Goods	42 415 522	0.21%	0.21%
Michinoku Bank Ltd/The	Financials	2 812 891	0.17%	0.17%	NHK Spring Co Ltd	Consumer Goods	56 573 284	0.37%	0.37%
Mie Bank Ltd/The	Financials	2 445 172	0.11%	0.11%	Nice Holdings Inc	Industrials	2 578 471	0.20%	0.20%
Mikuni Coca-Cola Bottling Co Ltd	Consumer Goods	4 395 118	0.16%	0.16%	Nichias Corp	Industrials	116 340 864	3.08%	3.08%
Milbon Co Ltd	Consumer Goods	420 769	0.02%	0.02%	Nichicon Corp	Industrials	115 965 385	1.81%	1.81%
Mimasu Semiconductor Industry Co Ltd	Technology	175 711	0.01%	0.01%	Nichiden Corp	Industrials	1 459 836	0.05%	0.05%
Minato Bank Ltd/The	Financials	3 894 975	0.10%	0.10%	Nichiha Corp	Industrials	185 307	0.01%	0.01%
Minebea Co Ltd	Industrials	59 442 647	0.41%	0.41%	Nichii Gakkan Co	Industrials	23 537 207	0.63%	0.63%
Ministop Co Ltd	Consumer Services	2 460 351	0.08%	0.08%	Nichi-iko Pharmaceutical Co Ltd	Health Care	100 083 877	1.50%	1.50%
Miraca Holdings Inc	Health Care	38 784 564	0.28%	0.28%	Nichirei Corp	Consumer Goods	19 726 067	0.24%	0.24%
Mirait Holdings Corp	Industrials	69 666 210	1.99%	1.99%	Nidec Copal Corp	Industrials	4 493 028	0.07%	0.07%
Misawa Homes Co Ltd	Consumer Goods	1 781 796	0.17%	0.17%	Nidec Copal Electronics Corp	Industrials	2 826 937	0.09%	0.09%
MISUMI Group Inc	Industrials	439 899 281	3.39%	3.39%	Nidec Corp	Industrials	382 672 134	0.45%	0.45%
Mito Securities Co Ltd	Financials	1 394 190	0.18%	0.18%	Nidec Sankyo Corp	Industrials	12 505 144	0.14%	0.14%
Mitsuba Corp	Consumer Goods	3 918 554	0.17%	0.17%	Nidec-Tosok Corp	Consumer Goods	194 244	0.01%	0.01%
Mitsubishi Chemical Holdings Corp	Basic Materials	199 538 734	0.34%	0.34%	Nifco Inc/Japan	Consumer Goods	20 474 245	0.24%	0.24%
Mitsubishi Corp	Industrials	1 101 314 140	0.41%	0.41%	Nihon Deka Kogyo Co Ltd	Industrials	4 952 565	0.22%	0.22%
Mitsubishi Electric Corp	Industrials	607 844 081	0.46%	0.46%	Nihon Kohden Corp	Health Care	10 384 403	0.18%	0.18%
Mitsubishi Estate Co Ltd	Financials	1 201 188 746	0.80%	0.80%	Nihon M&A Center Inc	Financials	18 762 159	1.12%	1.12%
Mitsubishi Gas Chemical Co Inc	Basic Materials	57 192 503	0.29%	0.29%	Nihon Nohyaku Co Ltd	Basic Materials	3 504 897	0.16%	0.16%
Mitsubishi Heavy Industries Ltd	Industrials	320 198 675	0.43%	0.43%	Nihon Parkerizing Co Ltd	Basic Materials	54 632 497	0.98%	0.98%
Mitsubishi Kakoki Kaisha Ltd	Industrials	1 607 325	0.16%	0.16%	Nihon Trim Co Ltd	Consumer Goods	9 007 227	1.50%	1.50%
Mitsubishi Logistics Corp	Industrials	37 804 970	0.28%	0.28%	Nihon Unisys Ltd	Technology	6 787 129	0.13%	0.13%
Mitsubishi Materials Corp	Industrials	80 907 919	0.33%	0.33%	Nihon Yamamura Glass Co Ltd	Industrials	2 507 660	0.14%	0.14%
Mitsubishi Motors Corp	Consumer Goods	163 079 414	0.35%	0.35%	Nikkiso Co Ltd	Health Care	6 113 970	0.15%	0.15%
Mitsubishi Paper Mills Ltd	Basic Materials	479 661	0.02%	0.02%	Nikon Corp	Consumer Goods	171 300 477	0.36%	0.36%
Mitsubishi Pencil Co Ltd	Consumer Goods	3 794 206	0.12%	0.12%	Nintendo Co Ltd	Consumer Goods	1 100 431 679	0.45%	0.45%
Mitsubishi Steel Manufacturing Co Ltd	Basic Materials	7 328 422	0.26%	0.26%	Nippo Corp	Industrials	6 287 258	0.13%	0.13%
Mitsubishi Tanabe Pharma Corp	Health Care	117 118 871	0.21%	0.21%	Nippon Beet Sugar Manufacturing Co Ltd	Consumer Goods	2 930 853	0.14%	0.14%
Mitsubishi UFJ Financial Group Inc	Financials	3 399 754 615	0.76%	0.76%	Nippon Carbon Co Ltd	Industrials	25 012 007	1.12%	1.12%
Mitsubishi UFJ Lease & Finance Co Ltd	Financials	39 227 661	0.19%	0.19%	Nippon Ceramic Co Ltd	Industrials	16 733 638	0.61%	0.61%
Mitsuboshi Belting Co Ltd	Industrials	4 431 252	0.17%	0.17%	Nippon Chemical Industrial Co Ltd	Basic Materials	268 318	0.02%	0.02%
Mitsui & Co Ltd	Industrials	802 794 597	0.46%	0.46%	Nippon Chemi-Con Corp	Industrials	76 162 182	1.80%	1.80%
Mitsui Chemicals Inc	Basic Materials	60 803 396	0.29%	0.29%	Nippon Chemipharm Co Ltd	Health Care	1 805 598	0.02%	0.02%
Mitsui Engineering & Shipbuilding Co Ltd	Industrials	34 708 997	0.27%	0.27%	Nippon Coke & Engineering Co Ltd	Basic Materials	6 444 099	0.18%	0.18%
Mitsui Fudosan Co Ltd	Financials	299 171 865	0.29%	0.29%	Nippon Denso Co Ltd	Basic Materials	8 261 370	0.16%	0.16%
Mitsui High-Tec Inc	Technology	37 455 296	2.57%	2.57%	Nippon Denetsu Kogyo Co Ltd	Industrials	29 722 470	0.81%	0.81%
Mitsui Home Co Ltd	Consumer Goods	25 053 717	1.23%	1.23%	Nippon Denwa Shisetsu Co Ltd	Industrials	932 016	0.08%	0.08%
Mitsui Knowledge Industry Co Ltd	Technology	1 442 058	0.12%	0.12%	Nippon Electric Glass Co Ltd	Industrials	164 872 340	0.39%	0.39%
Mitsui Matsushima Co Ltd	Consumer Services	7 987 606	0.47%	0.47%	Nippon Express Co Ltd	Industrials	95 198 906	0.34%	0.34%
Mitsui Mining & Smelting Co Ltd	Basic Materials	27 725 007	0.25%	0.25%	Nippon Flour Mills Co Ltd	Consumer Goods	9 219 114	0.18%	0.18%
Mitsui OSK Lines Ltd	Industrials	158 886 021	0.33%	0.33%	Nippon Gas Co Ltd	Utilities	3 087 715	0.09%	0.09%
Mitsui Sugar Co Ltd	Consumer Goods	7 681 449	0.25%	0.25%	Nippon Kanzai Co Ltd	Financials	1 754 312	0.09%	0.09%
Mitsui-Soko Co Ltd	Industrials	5 757 861	0.19%	0.19%	Nippon Kasei Chemical Co Ltd	Basic Materials	137 599	0.01%	0.01%
Mitsumi Electric Co Ltd	Industrials	56 639 503	0.60%	0.60%	Nippon Kayaku Co Ltd	Basic Materials	14 035 929	0.12%	0.12%
Mitsuroko Co Ltd	Utilities	1 617 057	0.07%	0.07%	Nippon Kodoshi Corp	Basic Materials	3 159 718	0.20%	0.20%
Miura Co Ltd	Industrials	39 107 104	0.60%	0.60%	Nippon Koei Co Ltd	Industrials	2 553 030	0.17%	0.17%
Miyazaki Bank Ltd/The	Financials	4 117 642	0.15%	0.15%	Nippon Konpo Unyu Soko Co Ltd	Industrials	11 753 797	0.22%	0.22%
Mizuho Financial Group Inc	Financials	1 123 880 115	0.48%	0.48%	Nippon Light Metal Co Ltd	Basic Materials	11 903 723	0.20%	0.20%
Mizuho Investors Securities Co Ltd	Financials	11 680 918	0.15%	0.15%	Nippon Meat Packers Inc	Consumer Goods	45 774 651	0.26%	0.26%
Mizuho Securities Co Ltd	Financials	34 932 588	0.13%	0.13%	Nippon Metal Industry Co Ltd	Basic Materials	283 726	0.02%	0.02%
Mizuho Trust & Banking Co Ltd	Financials	39 553 434	0.13%	0.13%	Nippon Paint Co Ltd	Basic Materials	33 499 321	0.28%	0.28%
Mizuono Corp	Consumer Goods	6 560 449	0.16%	0.16%	Nippon Paper Group Inc	Basic Materials	52 692 763	0.30%	0.30%
Mochida Pharmaceutical Co Ltd	Health Care	16 896 693	0.22%	0.22%	Nippon Parking Development Co Ltd	Industrials	1 033 420	0.11%	0.11%
Modec Inc	Oil & Gas	340 793	0.01%	0.01%	Nippon Road Co Ltd/The	Industrials	166 838	0.01%	0.01%
Monex Group Inc	Financials	7 611 461	0.14%	0.14%	Nippon Seiki Co Ltd	Consumer Goods	74 612 189	1.76%	1.76%
Mori Seiki Co Ltd	Industrials	102 168 856	1.25%	1.25%	Nippon Sharyo Ltd	Industrials	56 759	0.00%	0.00%
Morinaga & Co Ltd/Japan	Consumer Goods	6 091 252	0.16%	0.16%	Nippon Sheet Glass Co Ltd	Industrials	55 735 283	0.39%	0.39%
Morinaga Milk Industry Co Ltd	Consumer Goods	11 636 265	0.19%	0.19%	Nippon Shinyaku Co Ltd	Health Care	34 809 323	0.60%	0.59%
Morita Holdings Corp	Industrials	3 336 196	0.20%	0.20%	Nippon Shokubai Co Ltd	Basic Materials	22 074 894	0.17%	0.17%
Mory Industries Inc	Basic Materials	1 141 854	0.11%	0.11%	Nippon Soda Co Ltd	Industrials	5 315 826	0.18%	0.18%
MOS Food Services Inc	Consumer Services	3 406 536	0.10%	0.10%	Nippon Sodal Co Ltd	Basic Materials	7 118 440	0.17%	0.17%
Moshi Moshi Hotline Inc	Consumer Services	8 166 699	0.15%	0.15%	Nippon Steel Corp	Basic Materials	114 014 221	0.08%	0.08%
Mori Max Corp	Consumer Services	114 307	0.01%	0.01%	Nippon Steel Trading Co Ltd	Basic Materials	358 330	0.01%	0.01%
MS&AD Insurance Group Holdings	Financials	1 400 412 472	1.52%	1.52%	Nippon Sunais Kaisha Ltd	Consumer Goods	9 404 414	0.18%	0.18%
Murata Manufacturing Co Ltd	Industrials	1 215 453 795	1.32%	1.32%	Nippon Synthetic Chemical Industry Co Ltd/The	Basic Materials	10 565 288	0.28%	0.28%
Musashi Seimitsu Industry Co Ltd	Consumer Goods	8 574 350	0.19%	0.19%	Nippon Telegraph & Telephone Corp	Telecommunications	1 201 932 763	0.32%	0.31%
Musashino Bank Ltd/The	Financials	17 735 615	0.29%	0.29%	Nippon Television Network Corp	Consumer Services	9 126 123	0.04%	0.04%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Nippon Thompson Co Ltd	Industrials	5 155 652	0.15%	0.15%	Osaka Gas Co Ltd	Utilities	333 261 286	0.68%	0.68%
Nippon Valqua Industries Ltd	Basic Materials	2 808 161	0.17%	0.17%	Osaka Securities Exchange Co Ltd	Financials	297 111 326	3.75%	3.75%
Nippon Yakin Kogyo Co Ltd	Basic Materials	4 922 379	0.23%	0.23%	Osaka Steel Co Ltd	Basic Materials	1 832 965	0.04%	0.04%
Nippon Yusen KK	Industrials	147 724 756	0.34%	0.34%	OSAKA Titanium Technologies Co	Basic Materials	7 008 397	0.07%	0.07%
Nipro Corp	Health Care	12 441 282	0.17%	0.17%	Osaki Electric Co Ltd	Industrials	10 660 676	0.55%	0.55%
Nishimatsu Construction Co Ltd	Industrials	3 490 256	0.17%	0.17%	OSG Corp	Industrials	12 906 015	0.19%	0.19%
Nishimatsuya Chain Co Ltd	Consumer Services	316 649	0.01%	0.01%	Otsuka Corp	Technology	1 349 901	0.01%	0.01%
Nishi-Nippon City Bank Ltd/The	Financials	39 173 424	0.28%	0.28%	Otsuka Holdings Co Ltd	Health Care	224 128 248	0.28%	0.28%
Nishi-Nippon Railroad Co Ltd	Consumer Services	37 305 020	0.39%	0.39%	Otsuka Kagu Ltd	Consumer Services	25 197 852	1.99%	1.99%
Nishio Rent All Co Ltd	Industrials	21 125 582	1.99%	1.99%	Oyo Corp	Industrials	2 654 853	0.17%	0.17%
Nissan Chemical Industries Ltd	Basic Materials	33 128 827	0.25%	0.25%	Pacific Industrial Co Ltd	Consumer Goods	1 986 152	0.11%	0.11%
Nissan Motor Co Ltd	Consumer Goods	509 382 992	0.20%	0.20%	Pacific Metals Co Ltd	Basic Materials	28 573 736	0.29%	0.29%
Nissan Shatai Co Ltd	Consumer Goods	10 568 728	0.13%	0.13%	Pack Corp/The	Industrials	1 556 586	0.08%	0.08%
Nissen Holdings Co Ltd	Consumer Services	2 528 147	0.13%	0.13%	Pal Co Ltd	Consumer Services	36 080 086	1.48%	1.48%
Nissha Printing Co Ltd	Industrials	18 378 387	0.26%	0.26%	Paltac Corp	Consumer Goods	5 898 341	0.15%	0.15%
Nisshin Oilio Group Ltd/The	Consumer Goods	9 625 604	0.19%	0.19%	PanaHome Corp	Consumer Goods	11 471 897	0.19%	0.19%
Nisshin Seifun Group Inc	Consumer Goods	51 167 195	0.28%	0.28%	Panasonic Corp	Consumer Goods	765 592 044	0.38%	0.38%
Nisshin Steel Co Ltd	Basic Materials	2 581 338	0.02%	0.02%	Panasonic Electric Works Co Ltd	Industrials	4 262 120	0.01%	0.01%
Nisshinbo Holdings Inc	Consumer Goods	38 907 471	0.34%	0.34%	Panasonic Electric Works Information systems Co Ltd	Technology	79 155	0.00%	0.00%
Nissin Corp	Industrials	1 654 625	0.11%	0.11%	Panasonic Electric Works SUNX Co Ltd	Industrials	131 063	0.01%	0.01%
Nissin Electric Co Ltd	Industrials	3 772 785	0.10%	0.10%	Paramount Bed Co Ltd	Health Care	591 316	0.01%	0.01%
Nissin Foods Holdings Co Ltd	Consumer Goods	12 346 045	0.05%	0.05%	Parco Co Ltd	Consumer Services	4 943 750	0.11%	0.11%
Nissin Kogyo Co Ltd	Consumer Goods	16 481 503	0.23%	0.23%	Paris Miki Holdings Inc	Consumer Services	3 851 775	0.12%	0.12%
Nitori Holdings Co Ltd	Consumer Services	121 940 774	0.42%	0.42%	Park24 Co Ltd	Consumer Services	31 674 466	0.34%	0.34%
Nitta Corp	Industrials	86 567 382	2.50%	2.50%	Pasona Group Inc	Industrials	1 283 287	0.07%	0.07%
Nittetsu Mining Co Ltd	Basic Materials	351 377	0.01%	0.01%	Penta-Ocean Construction Co Ltd	Industrials	3 802 670	0.16%	0.16%
Nitto Boseki Co Ltd	Industrials	63 702 474	1.75%	1.75%	PGM Holdings K K	Consumer Services	4 918 416	0.10%	0.10%
Nitto Denko Corp	Basic Materials	546 979 003	1.15%	1.15%	Pigeon Corp	Consumer Goods	158 515 445	3.95%	3.95%
Nitto Kogyo Corp	Industrials	35 683 519	1.23%	1.23%	Pilot Corp	Consumer Goods	4 125 095	0.17%	0.17%
Nitto Kohki Co Ltd	Industrials	5 882 274	0.18%	0.18%	Piolax Inc	Consumer Goods	1 872 059	0.11%	0.11%
Nitto Seiko Co Ltd	Industrials	153 652	0.02%	0.02%	Pioneer Corp	Consumer Goods	487 090 525	6.20%	6.20%
Nittoku Engineering Co Ltd	Industrials	3 066 337	0.22%	0.22%	Plenus Co Ltd	Consumer Services	2 330 163	0.06%	0.06%
NKSJ Holdings Inc	Financials	436 868 225	0.61%	0.61%	Pocket Card Co Ltd	Financials	52 460	0.00%	0.00%
NOF Corp	Basic Materials	10 413 213	0.19%	0.19%	Point Inc	Consumer Services	187 025 825	3.00%	3.00%
Nohmi Bosai Ltd	Industrials	1 175 251	0.05%	0.05%	Press Kogyo Co Ltd	Consumer Goods	96 901 749	3.04%	3.04%
NOK Corp	Consumer Goods	71 450 456	0.34%	0.34%	Prima Meat Packers Ltd	Consumer Goods	2 406 473	0.16%	0.16%
Nomura Co Ltd	Industrials	2 105 260	0.17%	0.17%	Promise Co Ltd	Financials	13 605 153	0.30%	0.30%
Nomura Holdings Inc	Financials	1 406 138 983	1.02%	1.02%	Pronexus Inc	Industrials	2 001 947	0.16%	0.16%
Nomura Real Estate Holdings Inc	Financials	465 228 926	2.31%	2.31%	Proto Corp	Consumer Services	7 120 734	0.26%	0.26%
Nomura Research Institute Ltd	Technology	48 248 255	0.17%	0.17%	Raito Kogyo Co Ltd	Industrials	161 334	0.02%	0.02%
Noritake Co Ltd	Consumer Goods	3 013 555	0.09%	0.09%	Relo Holdings Inc	Industrials	36 366 768	2.44%	2.44%
Noritsu Koki Co Ltd	Consumer Goods	1 218 988	0.09%	0.09%	Rengo Co Ltd	Industrials	75 737 919	0.71%	0.71%
Noritz Corp	Industrials	118 071 355	2.26%	2.26%	Resona Holdings Inc	Financials	75 093 727	0.18%	0.18%
NPC Inc/Japan	Industrials	107 416 871	4.78%	4.78%	Resortrutch Inc	Consumer Services	29 940 191	0.59%	0.59%
NS Solutions Corp	Technology	9 968 884	0.15%	0.15%	Rhythm Watch Co Ltd	Consumer Goods	2 304 779	0.18%	0.18%
NS United Kaiun Kaisha Ltd	Industrials	2 444 097	0.07%	0.07%	Ricoh Co Ltd	Technology	422 674 596	0.67%	0.67%
NSD Co Ltd	Technology	4 430 679	0.13%	0.13%	Ricoh Leasing Co Ltd	Financials	5 833 254	0.12%	0.12%
NSK Ltd	Consumer Goods	88 808 592	0.31%	0.31%	Right On Co Ltd	Consumer Services	1 930 309	0.20%	0.19%
NTN Corp	Industrials	48 137 383	0.29%	0.29%	Riken Corp	Consumer Goods	4 708 600	0.17%	0.17%
NTT Data Corp	Technology	24 315 392	0.04%	0.04%	Riken Technos Corp	Basic Materials	190 632	0.02%	0.02%
NTT DoCoMo Inc	Telecommunications	44 906 933	0.01%	0.01%	Ringer Hut Co Ltd	Consumer Services	1 219 397	0.08%	0.08%
NTT Urban Development Corp	Financials	24 045 376	0.13%	0.13%	Rinnai Corp	Consumer Goods	132 303 463	0.69%	0.69%
Obara Corp	Industrials	166 795	0.01%	0.01%	Risa Partners Inc	Financials	195 623	0.02%	0.02%
Obayashi Corp	Industrials	55 219 017	0.29%	0.29%	Riso Kagaku Corp	Technology	28 940 752	1.10%	1.10%
OBIC Business Consultants Ltd	Technology	4 395 634	0.07%	0.07%	Rock Field Co Ltd	Consumer Goods	1 836 620	0.15%	0.15%
Obic Co Ltd	Technology	1 569 715	0.01%	0.01%	Rohm Co Ltd	Technology	11 016 963	0.03%	0.02%
Odakyu Electric Railway Co Ltd	Consumer Services	135 502 053	0.34%	0.34%	Rohro Pharmaceutical Co Ltd	Health Care	33 257 396	0.41%	0.41%
Onenon Holdings Inc	Consumer Goods	188 195	0.02%	0.02%	Roland Corp	Consumer Goods	3 169 886	0.17%	0.17%
Ogaki Kyoritsu Bank Ltd/The	Financials	19 689 015	0.30%	0.30%	Roland DG Corp	Technology	169 633	0.01%	0.01%
Ohara Inc	Industrials	1 872 145	0.09%	0.09%	Round One Corp	Consumer Services	21 765 781	0.63%	0.63%
Ohashi Technica Inc	Consumer Goods	102 339	0.01%	0.01%	Royal Holdings Co Ltd	Consumer Services	2 801 080	0.11%	0.11%
Ohsho Food Service Corp	Consumer Services	8 458 738	0.27%	0.27%	Ryobi Ltd	Consumer Goods	13 383 196	0.29%	0.29%
Oiles Corp	Industrials	7 217 328	0.20%	0.20%	Ryoden Trading Co Ltd	Technology	2 917 953	0.17%	0.17%
Oita Bank Ltd/The	Financials	4 942 589	0.14%	0.14%	Ryohin Kaikaku Co Ltd	Consumer Services	32 797 228	0.48%	0.48%
OJI Paper Co Ltd	Basic Materials	102 083 290	0.34%	0.34%	Ryosan Co Ltd	Technology	17 747 426	0.34%	0.34%
Okabe Co Ltd	Industrials	408 353	0.03%	0.03%	Ryoshoku Ltd	Consumer Goods	3 681 884	0.06%	0.06%
Okamoto Industries Inc	Basic Materials	5 297 551	0.19%	0.19%	Ryoyo Electro Corp	Technology	4 949 111	0.23%	0.23%
Okamura Corp	Consumer Goods	63 676 388	1.54%	1.54%	Sagami Chain Co Ltd	Consumer Services	1 105 090	0.12%	0.12%
Okasan Securities Group Inc	Financials	6 098 060	0.12%	0.12%	Saibu Gas Co Ltd	Utilities	7 080 027	0.13%	0.13%
Oki Electric Industry Co Ltd	Technology	672 227	0.02%	0.02%	Saizeriya Co Ltd	Consumer Services	99 671 209	1.62%	1.62%
Okinawa Electric Power Co Inc/The	Utilities	11 232 571	0.22%	0.22%	Sakai Chemical Industry Co Ltd	Basic Materials	5 156 942	0.17%	0.17%
OKUMA Corp	Industrials	27 681 709	0.37%	0.37%	Sakata INX Corp	Basic Materials	2 081 109	0.11%	0.11%
Okumura Corp	Industrials	12 600 388	0.25%	0.25%	Sakata Seed Corp	Consumer Goods	6 134 438	0.16%	0.16%
Okura Industrial Co Ltd	Basic Materials	17 329 914	1.66%	1.66%	Sala Corp	Utilities	1 070 762	0.08%	0.08%
Okwa Co Ltd	Consumer Services	2 494 622	0.09%	0.09%	Samco Inc	Technology	8 974 934	1.81%	1.81%
Olympic Corp	Consumer Services	116 085	0.01%	0.01%	San-A Co Ltd	Consumer Services	34 443 862	0.94%	0.94%
Olympus Corp	Health Care	140 974 579	0.30%	0.29%	San-Ai Oil Co Ltd	Oil & Gas	257 998	0.01%	0.01%
O-M Ltd	Industrials	4 411 759	0.57%	0.57%	Sanden Corp	Consumer Goods	6 640 858	0.20%	0.20%
Omron Corp	Industrials	175 588 928	0.48%	0.48%	Sanei-International Co Ltd	Consumer Goods	19 936 335	1.51%	1.51%
Ono Pharmaceutical Co Ltd	Health Care	92 125 541	0.28%	0.28%	Sangetsu Co Ltd	Consumer Goods	11 222 251	0.20%	0.20%
Onoken Co Ltd	Industrials	218 904	0.02%	0.02%	San-In Godo Bank Ltd/The	Financials	40 289 550	0.57%	0.57%
Onward Holdings Co Ltd	Consumer Goods	26 047 079	0.30%	0.30%	Sankei Building Co Ltd/The	Financials	1 623 063	0.07%	0.07%
OPT Inc	Consumer Services	17 602 961	1.32%	1.32%	Sanken Electric Co Ltd	Technology	103 344 092	3.21%	3.21%
Optex Co Ltd	Industrials	36 918 568	2.51%	2.51%	Sanki Engineering Co Ltd	Industrials	4 278 890	0.14%	0.14%
Oracle Corp Japan	Technology	55 473 784	0.15%	0.15%	Sankyo Co Ltd	Consumer Services	317 263 804	0.99%	0.99%
Organo Corp	Industrials	28 998 823	1.12%	1.12%	Sankyo Seiko Co Ltd	Consumer Goods	3 256 159	0.26%	0.26%
Orient Corp	Financials	4 442 396	0.10%	0.10%	Sankyo-Tateyama Holdings Inc	Industrials	4 953 052	0.21%	0.21%
Oriental Land Co Ltd/Japan	Consumer Services	6 143 783	0.01%	0.01%	Sankyu Inc	Industrials	15 575 960	0.18%	0.18%
Origin Electric Co Ltd	Industrials	49 957 509	4.64%	4.64%	Sanoh Industrial Co Ltd	Consumer Goods	2 244 034	0.11%	0.11%
ORIX Corp	Financials	948 188 836	1.50%	1.50%	Sanrio Co Ltd	Consumer Goods	20 347 955	0.17%	0.17%
Orix JREIT Inc	Financials	14 530 425	0.15%	0.15%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Sanshin Electronics Co Ltd	2 637 337	0.18%	0.18%	SMK Corp	10 155 001	0.40%	0.40%
Sanren Pharmaceutical Co Ltd	40 460 044	0.23%	0.23%	Sodick Co Ltd	3 399 262	0.23%	0.23%
Sanwa Holdings Corp	8 564 445	0.18%	0.18%	Softbank Corp	1 976 935 876	0.91%	0.91%
Sanyo Chemical Industries Ltd	6 549 914	0.11%	0.11%	Sohgo Security Services Co Ltd	11 616 844	0.17%	0.16%
Sanyo Denki Co Ltd	5 735 287	0.25%	0.25%	Sojitz Corp	61 504 421	0.39%	0.39%
Sanyo Electric Co Ltd	26 099 897	0.04%	0.04%	So-net Entertainment Corp	9 162 928	0.21%	0.20%
Sanyo Shokai Ltd	8 363 852	0.29%	0.29%	Sony Corp	694 455 119	0.31%	0.33%
Sanyo Special Steel Co Ltd	1 229 072	0.02%	0.02%	Sony Financial Holdings Inc	1 050 362 409	2.05%	2.05%
Sapporo Hokuyo Holdings Inc	29 376 323	0.27%	0.27%	Sosei Group Corp	50 454 656	4.42%	4.42%
Sapporo Holdings Ltd	33 309 210	0.32%	0.32%	Sotetsu Holdings Inc	31 037 828	0.33%	0.33%
Sasebo Heavy Industries Co Ltd	4 413 622	0.23%	0.23%	Square Enix Holdings Co Ltd	1 259 028	0.01%	0.01%
Sato Corp	46 560 598	1.89%	1.89%	SRA Holdings	24 113 079	2.46%	2.46%
Sawai Pharmaceutical Co Ltd	201 242 141	2.68%	2.68%	SRI Sports Ltd	3 262 853	0.17%	0.17%
SBI Holdings Inc/Japan	669 859 396	3.80%	3.80%	ST Corp	1 618 340	0.10%	0.10%
SBI VeriTrans Co Ltd	2 755 787	0.45%	0.45%	St Marc Holdings Co Ltd	1 983 357	0.07%	0.07%
SBS Holdings Inc	23 225 976	2.56%	2.56%	Stanley Electric Co Ltd	555 512 574	2.82%	2.82%
SEC Carbon Ltd	1 678 984	0.13%	0.13%	Star Micronics Co Ltd	7 009 924	0.22%	0.22%
Secom Co Ltd	222 775 267	0.35%	0.35%	Start Today Co Ltd	234 370 108	2.75%	2.75%
Secom Techno Service Co Ltd	1 803 403	0.07%	0.07%	Starzen Co Ltd	1 104 015	0.07%	0.07%
Sega Sammy Holdings Inc	64 827 777	0.22%	0.22%	Stella Chemifa Corp	139 811 336	4.15%	4.15%
Seika Corp	2 161 447	0.18%	0.18%	Studio Alice Co Ltd	82 559	0.01%	0.01%
Seikagaku Corp	5 915 111	0.15%	0.15%	Sugi Holdings Co Ltd	268 641 219	3.03%	3.03%
Seiko Epson Corp	35 468 363	0.17%	0.17%	Sumco Corp	35 105 217	0.16%	0.16%
Seiko Holdings Corp	53 561 950	1.33%	1.33%	Sumida Corp	165 462	0.01%	0.01%
Seino Holdings Corp	22 874 067	0.28%	0.28%	Sumikin Bussan Corp	2 626 702	0.11%	0.11%
Seiren Co Ltd	50 623 415	1.88%	1.88%	Sumisho Computer Systems Corp	7 627 670	0.13%	0.13%
Sekisui Chemical Co Ltd	254 363 794	1.13%	1.13%	Sumitomo Bakelite Co Ltd	26 666 854	0.30%	0.30%
Sekisui House Ltd	139 742 095	0.35%	0.35%	Sumitomo Chemical Co Ltd	751 297 353	1.58%	1.58%
Sekisui Jushi Corp	4 990 534	0.18%	0.18%	Sumitomo Corp	630 751 151	0.61%	0.61%
Sekisui Plastics Co Ltd	2 308 219	0.09%	0.09%	Sumitomo Electric Industries Ltd	219 059 407	0.34%	0.34%
Senko Co Ltd	2 639 459	0.10%	0.10%	Sumitomo Forestry Co Ltd	27 393 970	0.30%	0.30%
Senshu Ikeda Holdings Inc	25 910 357	0.26%	0.26%	Sumitomo Heavy Industries Ltd	75 679 726	0.33%	0.33%
Senshukai Co Ltd	2 901 570	0.17%	0.17%	Sumitomo Light Metal Industries Ltd	6 700 198	0.22%	0.22%
Seven & I Holdings Co Ltd	524 218 635	0.38%	0.38%	Sumitomo Metal Industries Ltd	12 849 742	0.02%	0.02%
Seven Bank Ltd	42 772 906	0.28%	0.28%	Sumitomo Metal Mining Co Ltd	849 487 551	1.44%	1.44%
SFCG Co Ltd	0	0.01%	0.01%	Sumitomo Mitsui Construction Co Ltd	129 966	0.01%	0.01%
Sharp Corp/Japan	12 721 620	0.02%	0.02%	Sumitomo Mitsui Financial Group Inc	2 295 507 502	0.78%	0.78%
Shibaura Electronics Co Ltd	21 299 350	2.82%	2.82%	Sumitomo Osaka Cement Co Ltd	26 345 660	0.47%	0.47%
Shibaura Mechatronics Corp	135 879	0.01%	0.01%	Sumitomo Precision Products Co Ltd	199 160	0.01%	0.01%
Shibusawa Warehouse Co Ltd/The	2 673 858	0.17%	0.17%	Sumitomo Real Estate Sales Co Ltd	7 326 272	0.09%	0.08%
Shibuya Kogyo Co Ltd	168 759	0.01%	0.01%	Sumitomo Realty & Development Co Ltd	317 344 918	0.48%	0.48%
Shiga Bank Ltd/The	28 444 235	0.34%	0.34%	Sumitomo Rubber Industries Ltd	32 884 145	0.21%	0.21%
Shikoku Bank Ltd/The	7 314 232	0.19%	0.19%	Sumitomo Seika Chemicals Co Ltd	2 018 115	0.11%	0.11%
Shikoku Chemicals Corp	1 888 542	0.09%	0.09%	Sumitomo Trust & Banking Co Ltd/The	189 304 760	0.31%	0.31%
Shikoku Electric Power Co Inc	142 909 470	0.36%	0.36%	Sumitomo Warehouse Co Ltd/The	10 888 932	0.18%	0.18%
Shima Seiki Manufacturing Ltd	12 159 706	0.24%	0.24%	Surugug Co Ltd	14 492 815	0.13%	0.13%
Shimachu Co Ltd	136 223 442	1.95%	1.95%	Suruga Bank Ltd	119 953 404	0.86%	0.86%
Shimadzu Corp	47 934 521	0.36%	0.36%	Suzuken Co Ltd	24 864 662	0.15%	0.15%
Shimamura Co Ltd	195 945 092	0.98%	0.98%	Suzuki Motor Corp	285 858 187	0.36%	0.36%
Shimano Inc	138 252 529	0.50%	0.50%	SWCC Showa Holdings Co Ltd	330 094	0.02%	0.02%
Shimizu Bank Ltd/The	3 773 215	0.16%	0.16%	Sysmex Corp	580 849 203	2.80%	2.80%
Shimizu Corp	57 919 973	0.30%	0.30%	T Hasegawa Co Ltd	2 822 709	0.07%	0.07%
Shimijima Co Ltd	153 458	0.01%	0.01%	T RAD Co Ltd	60 846 441	3.40%	3.40%
Shinagawa Refractories Co Ltd	31 434 141	1.93%	1.93%	T&D Holdings Inc	296 146 759	0.59%	0.59%
Shindengen Electric Manufacturing Co Ltd	468 982	0.02%	0.02%	Tachi-S Co Ltd	5 699 884	0.17%	0.17%
Shin-Etsu Chemical Co Ltd	266 572 752	0.20%	0.20%	Tact Home Co Ltd	18 647 852	1.14%	1.14%
Shin-Etsu Polymer Co Ltd	3 422 195	0.11%	0.11%	Tadano Ltd	8 205 327	0.20%	0.20%
Shinkawa Ltd	226 852	0.02%	0.02%	Taihei Dengyo Kaisha Ltd	3 812 631	0.19%	0.19%
Shin-Keisei Electric Railway Co Ltd	146 629	0.01%	0.01%	Taihei Kogyo Co Ltd	1 938 637	0.09%	0.09%
Shinko Electric Industries Co Ltd	18 423 537	0.21%	0.21%	Taiheiyu Cement Corp	19 426 374	0.27%	0.27%
Shinko Plantech Co Ltd	8 949 292	0.36%	0.36%	Taiho Kogyo Co Ltd	148 492	0.01%	0.01%
Shinko Shoji Co Ltd	13 716 829	1.14%	1.14%	Taikisha Ltd	5 779 146	0.15%	0.15%
Shin-Kobe Electric Machinery Co Ltd	33 535 173	0.94%	0.94%	Taisei Corp	43 727 694	0.28%	0.28%
Shinmaywa Industries Ltd	5 131 572	0.17%	0.17%	Taisei Lamick Co Ltd	767 113	0.08%	0.08%
Shinsei Bank Ltd	163 511 859	1.04%	1.04%	Taisho Pharmaceutical Co Ltd	101 113 608	0.26%	0.26%
Shinwa Co Ltd/Nagoya	1 551 791	0.15%	0.15%	Taiyo Holdings Co Ltd	4 827 845	0.09%	0.09%
Shionogi & Co Ltd	463 017 175	1.15%	1.15%	Taiyo Nippon Sanso Corp	41 958 699	0.20%	0.20%
Shio HealthCare Holdings Inc	16 496 732	0.52%	0.52%	Taiyo Yuden Co Ltd	102 017 984	0.95%	0.95%
Shiroki Corp	127 709	0.01%	0.01%	Takamatsu Construction Group Co Ltd	157 379	0.01%	0.01%
Shiseido Co Ltd	14 531 077	0.03%	0.03%	Takaoka Electric Manufacturing Co Ltd	4 907 688	0.15%	0.15%
Shizuoka Electric Co Inc	1 172 169	0.14%	0.14%	Takara Holdings Inc	23 979 444	0.32%	0.32%
Shizuoka Bank Ltd/The	116 489 703	0.31%	0.31%	Takara Leben Co Ltd	73 765 384	4.19%	4.19%
Shizuoka Gas Co Ltd	2 647 055	0.10%	0.10%	Takara Standard Co Ltd	7 173 767	0.12%	0.12%
SHO-BOND Holdings Co Ltd	6 531 037	0.18%	0.18%	Takasago International Corp	7 785 794	0.22%	0.22%
Shochiku Co Ltd	12 317 379	0.24%	0.24%	Takasago Thermal Engineering Co Ltd	6 725 137	0.16%	0.16%
Shoei Co Ltd/Chiyoda-ku	1 407 269	0.06%	0.06%	Takashimaya Co Ltd	50 553 109	0.31%	0.31%
Shoko Co Ltd	154 727	0.02%	0.02%	Takata Corp	33 378 282	0.23%	0.23%
Showa Aircraft Industry Co Ltd	848 310	0.06%	0.06%	Takeda Pharmaceutical Co Ltd	614 199 529	0.27%	0.27%
Showa Corp	7 331 432	0.22%	0.22%	Takihyo Co Ltd	1 575 075	0.11%	0.11%
Showa Denko KK	64 893 951	0.33%	0.33%	Takiron Co Ltd	1 679 564	0.11%	0.11%
Showa Sangyo Co Ltd	2 643 759	0.09%	0.09%	Takuma Co Ltd	2 429 477	0.17%	0.17%
Showa Shell Sekiyu KK	92 104 111	0.46%	0.46%	Tamron Co Ltd	6 919 789	0.20%	0.20%
Simplex Holdings Inc	105 048	0.01%	0.01%	Tamura Corp	39 971 855	3.00%	3.00%
Sinanen Co Ltd	241 228	0.01%	0.01%	Tanaka Chemical Corp	25 435 833	2.08%	2.08%
Sinfonia Technology Co Ltd	2 031 731	0.09%	0.09%	TDK Corp	413 575 607	0.79%	0.79%
Sinko Industries Ltd	15 694 854	2.76%	2.76%	TECMO KOEI HOLDINGS CO Ltd	365 783	0.01%	0.01%
Sintokogio Ltd	5 338 974	0.17%	0.17%	Teijin Ltd	121 251 171	0.50%	0.50%
SK Kaken Co Ltd	10 219 572	0.29%	0.29%	Teikoku Electric Manufacturing Co Ltd	3 125 354	0.26%	0.26%
SKY Perfect JSAT Holdings Inc	7 952 604	0.10%	0.10%	Teikoku Piston Ring Co Ltd	3 578 599	0.17%	0.17%
SkyMark Airlines Inc	112 584 025	1.89%	1.89%	Teikoku Tsushin Kogyo Co Ltd	137 599	0.02%	0.02%
SMC Corp/Japan	1 138 929 610	1.59%	1.59%	Tekken Corp	177 732	0.02%	0.02%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).



# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Temp Holdings Co Ltd	Industrials	3 777 515	0.11%	0.11%	Toyo Construction Co Ltd	Industrials	1 655 485	0.15%	0.15%
Tenma Corp	Consumer Goods	449 991	0.02%	0.02%	Toyo Corp/Chuo-ku	Industrials	3 410 513	0.18%	0.18%
Tera Probe Inc	Technology	4 564 408	0.30%	0.30%	Toyo Denki Seizo - Toyo Electric Manufacturing Co Ltd	Industrials	4 262 120	0.27%	0.27%
Terumo Corp	Health Care	223 279 135	0.32%	0.32%	Toyo Engineering Corp	Industrials	5 801 721	0.13%	0.13%
T-Gaia Corp	Technology	57 586 655	1.08%	1.09%	Toyo Ink Manufacturing Co Ltd	Basic Materials	12 381 520	0.14%	0.14%
THK Co Ltd	Industrials	583 463 500	3.26%	3.26%	Toyo Kanetsu KK	Industrials	2 462 802	0.17%	0.17%
TKC	Industrials	2 970 699	0.09%	0.09%	Toyo Kohan Co Ltd	Basic Materials	50 302 437	1.39%	1.39%
Toa Corp/Hyogo	Industrials	18 759 794	1.64%	1.64%	Toyo Securities Co Ltd	Industrials	1 576 365	0.17%	0.17%
Toa Corp/Tokyo	Industrials	2 893 515	0.19%	0.19%	Toyo Seikan Kaisha Ltd	Industrials	73 065 198	0.30%	0.30%
Toa Oil Co Ltd	Oil & Gas	140 609	0.01%	0.01%	Toyo Suisan Kaisha Ltd	Consumer Goods	163 688 584	1.14%	1.14%
Toagosei Co Ltd	Basic Materials	14 270 134	0.20%	0.20%	Toyo Tanso Co Ltd	Basic Materials	38 676 850	0.54%	0.54%
Tobishima Corp	Industrials	2 156 000	0.20%	0.20%	Toyo Tire & Rubber Co Ltd	Consumer Goods	6 222 615	0.17%	0.17%
Tobu Railway Co Ltd	Consumer Services	98 895 296	0.35%	0.35%	Toyo Wharf & Warehouse Co Ltd	Industrials	150 212	0.02%	0.02%
TOC Co Ltd	Financials	14 709 475	0.43%	0.43%	Toyobo Co Ltd	Consumer Goods	26 893 383	0.34%	0.34%
Tocalo Co Ltd	Basic Materials	53 297 875	3.00%	3.00%	Toyoda Gosei Co Ltd	Consumer Goods	29 000 751	0.16%	0.16%
Tochigi Bank Ltd/The	Financials	69 282 031	2.20%	2.20%	Toyota Auto Body Co Ltd	Consumer Goods	12 005 345	0.09%	0.09%
Toda Corp	Industrials	24 647 783	0.35%	0.35%	Toyota Boshoku Corp	Consumer Goods	31 250 812	0.16%	0.16%
Toda Kogyo Corp	Basic Materials	80 885 731	2.76%	2.76%	Toyota Industries Corp	Consumer Goods	109 473 003	0.19%	0.19%
Toei Co Ltd	Consumer Services	10 449 118	0.25%	0.25%	Toyota Motor Corp	Consumer Goods	2 768 574 714	0.35%	0.35%
Toeneec Corp	Industrials	2 199 430	0.07%	0.07%	Toyota Tsusho Corp	Basic Materials	30 958 697	0.09%	0.09%
Toho Bank Ltd/The	Financials	7 645 329	0.16%	0.16%	Trancom Co Ltd	Industrials	28 790 812	2.56%	2.56%
Toho Co Ltd/Kobe	Consumer Services	156 017	0.01%	0.01%	Transcosmos Inc	Technology	4 436 448	0.16%	0.16%
Toho Co Ltd/Tokyo	Consumer Services	62 258 032	0.35%	0.35%	Trend Micro Inc	Technology	332 986 276	1.24%	1.24%
Toho Gas Co Ltd	Utilities	26 477 720	0.16%	0.16%	Trusco Nakayama Corp	Industrials	63 020 988	1.95%	1.95%
Toho Holdings Co Ltd	Health Care	7 078 300	0.12%	0.12%	TS Tech Co Ltd	Consumer Goods	8 510 696	0.11%	0.11%
Toho Real Estate Co Ltd	Financials	31 692 425	1.34%	1.34%	Tsubakimoto Chain Co	Industrials	9 961 072	0.17%	0.17%
Toho Titanium Co Ltd	Basic Materials	3 529 278	0.04%	0.04%	Tsugami Corp	Industrials	5 572 748	0.20%	0.20%
Toho Zinc Co Ltd	Basic Materials	7 571 656	0.18%	0.18%	Tsukishima Kikai Co Ltd	Industrials	24 934 823	1.26%	1.26%
Tohoku Electric Power Co Inc	Utilities	333 312 436	0.51%	0.51%	Tsukuba Bank Ltd	Financials	1 850 101	0.11%	0.11%
Tohokushinsha Film Corp	Consumer Services	29 506 541	1.99%	1.99%	Tsumura & Co	Health Care	28 902 081	0.22%	0.22%
Tokai Carbon Co Ltd	Basic Materials	23 307 217	0.29%	0.29%	Tsuruha Holdings Inc	Consumer Services	6 415 003	0.10%	0.10%
Tokai Corp	Utilities	3 018 930	0.17%	0.17%	Tsurumi Manufacturing Co Ltd	Industrials	236 498	0.02%	0.02%
Tokai Rika Co Ltd	Consumer Goods	20 043 332	0.19%	0.19%	Tsutsumi Jewelry Co Ltd	Consumer Services	3 554 734	0.11%	0.11%
Tokai Rubber Industries Ltd	Consumer Goods	11 833 175	0.14%	0.14%	TV Asahi Corp	Consumer Services	9 900 500	0.10%	0.10%
Tokai Tokyo Financial Holdings Inc	Financials	13 155 584	0.21%	0.21%	TV Tokyo Holdings Corp	Consumer Services	1 369 587	0.06%	0.06%
Token Corp	Consumer Goods	6 491 560	0.22%	0.22%	Ube Industries Ltd/Japan	Basic Materials	116 023 461	0.66%	0.66%
Tokio Marine Holdings Inc	Financials	767 776 735	0.55%	0.55%	Uchida Yoko Co Ltd	Consumer Goods	1 934 982	0.17%	0.17%
Toko Inc	Industrials	215 141	0.02%	0.02%	UKC Holdings Corp	Technology	96 520	0.01%	0.01%
Tokushu Tokai Paper Co Ltd	Basic Materials	2 330 865	0.11%	0.11%	Ulvac Inc	Industrials	23 302 150	0.31%	0.31%
Tokuyama Corp	Basic Materials	23 248 241	0.22%	0.22%	Unicharm Corp	Consumer Goods	164 860 896	0.34%	0.34%
Tokyo Broadcasting System Holdings Inc	Consumer Services	14 604 681	0.09%	0.09%	Uniden Corp	Technology	287 811	0.03%	0.03%
Tokyo Dome Corp	Consumer Services	5 654 232	0.19%	0.19%	Unihair Co Ltd	Consumer Goods	8 366 217	0.27%	0.27%
Tokyo Electric Power Co Inc/The	Utilities	2 904 930 059	1.27%	1.27%	Union Tool Co	Industrials	9 860 554	0.25%	0.25%
Tokyo Electron Device Ltd	Technology	147 202	0.01%	0.01%	Unipres Corp	Consumer Goods	26 709 474	0.56%	0.56%
Tokyo Electron Ltd	Technology	227 396 154	0.34%	0.34%	United Arrows Ltd	Consumer Services	3 825 674	0.10%	0.10%
Tokyo Energy & Systems Inc	Industrials	1 574 215	0.11%	0.11%	Unitika Ltd	Consumer Goods	5 504 809	0.22%	0.22%
Tokyo Gas Co Ltd	Utilities	153 658 288	0.22%	0.22%	UNY Co Ltd	Consumer Services	40 133 254	0.34%	0.34%
Tokyo Kikai Seisakusho Ltd	Industrials	99 329	0.02%	0.02%	U-Shin Ltd	Consumer Goods	216 847	0.01%	0.01%
Tokyo Ohka Kogyo Co Ltd	Technology	1 177 558	0.02%	0.02%	Ushio Inc	Industrials	47 803 601	0.31%	0.31%
Tokyo Rakutenchi Co Ltd	Financials	170 852	0.01%	0.01%	USS Co Ltd	Consumer Services	45 835 051	0.31%	0.31%
Tokyo Rope Manufacturing Co Ltd	Basic Materials	74 403 713	2.35%	2.35%	Valor Co Ltd	Consumer Services	3 983 863	0.15%	0.15%
Tokyo Seimitsu Co Ltd	Technology	709 364	0.02%	0.02%	Village Vanguard Co Ltd	Consumer Services	20 921 670	2.54%	2.57%
Tokyo Steel Manufacturing Co Ltd	Basic Materials	1 968 378	0.02%	0.02%	Vital KSK Holdings Inc	Health Care	131 923	0.00%	0.00%
Tokyo Style Co Ltd	Consumer Goods	46 363 029	0.99%	0.99%	Wacoal Holdings Corp	Consumer Goods	40 360 715	0.34%	0.34%
Tokyo Tatemono Co Ltd	Financials	86 282 424	0.74%	0.74%	Wacom Co Ltd/Japan	Technology	9 205 820	0.24%	0.24%
Tokyo Tekko Co Ltd	Basic Materials	153 365	0.02%	0.02%	Warabeya Nichiyu Co Ltd	Consumer Goods	1 237 077	0.10%	0.10%
Tokyo Tomin Bank Ltd/The	Financials	6 442 773	0.19%	0.19%	Watabe Wedding Corp	Industrials	15 237 159	2.39%	2.39%
Tokyo Tokai Paper Co Ltd	Consumer Services	2 328 285	0.09%	0.09%	WATAMI Co Ltd	Consumer Services	11 266 454	0.23%	0.23%
Tokyu Community Corp	Financials	1 696 119	0.07%	0.07%	West Japan Railway Co	Consumer Services	146 751 507	0.34%	0.34%
Tokyu Construction Co Ltd	Industrials	2 141 496	0.11%	0.11%	Wood One Co Ltd	Industrials	2 112 714	0.22%	0.22%
Tokyu Corp	Consumer Services	118 090 038	0.35%	0.35%	Works Applications Co Ltd	Technology	30 088 128	2.29%	2.28%
Tokyu Land Corp	Financials	64 736 758	0.42%	0.42%	Wowow Inc	Consumer Services	28 163 018	1.89%	1.90%
Tokyu Livable Inc	Financials	2 287 177	0.07%	0.07%	Xebio Co Ltd	Consumer Services	111 109 304	1.84%	1.84%
Toil Corp	Industrials	879 127	0.13%	0.13%	Yachiyo Bank Ltd/The	Financials	5 421 533	0.22%	0.22%
Tomen Electronics Corp	Technology	171 138	0.01%	0.01%	Yachiyo Industry Co Ltd	Consumer Goods	12 609 704	1.04%	1.04%
Tomoku Co Ltd	Industrials	1 094 770	0.07%	0.07%	Yahagi Construction Co Ltd	Industrials	5 991 278	0.39%	0.39%
TOMONY Holdings Inc	Financials	6 332 623	0.18%	0.18%	Yahoo Japan Corp	Technology	270 911 025	0.21%	0.21%
Tomy Co Ltd	Consumer Goods	7 454 110	0.16%	0.16%	Yakult Honsha Co Ltd	Consumer Goods	29 703 464	0.10%	0.10%
Tonami Holdings Co Ltd	Industrials	755 360	0.07%	0.07%	YAMABIKO Corp	Industrials	97 549	0.01%	0.01%
TonenGeneral Sekiyu KK	Oil & Gas	64 593 872	0.18%	0.18%	Yamada Denki Co Ltd	Consumer Services	333 614 478	0.87%	0.87%
Topcon Corp	Health Care	1 529 539	0.05%	0.05%	Yamagata Bank Ltd/The	Financials	7 847 427	0.17%	0.17%
Toppan Forms Co Ltd	Industrials	10 202 350	0.15%	0.15%	Yamaguchi Financial Group Inc	Financials	44 005 361	0.28%	0.28%
Toppan Printing Co Ltd	Industrials	127 480 567	0.34%	0.34%	Yamaha Corp	Consumer Goods	43 083 535	0.30%	0.30%
Topre Corp	Consumer Goods	2 077 182	0.09%	0.09%	Yamaha Motor Co Ltd	Consumer Goods	136 484 923	0.41%	0.41%
Topy Industries Ltd	Industrials	48 746 067	1.31%	1.31%	Yamanashi Chuo Bank Ltd/The	Financials	15 721 012	0.33%	0.32%
Toray Industries Inc	Basic Materials	429 957 487	0.76%	0.76%	Yamatate Corp	Industrials	150 552 529	1.45%	1.45%
Toridoll Corp	Consumer Services	2 046 036	0.13%	0.13%	Yamato Holdings Co Ltd	Industrials	132 300 091	0.34%	0.34%
Torii Pharmaceutical Co Ltd	Health Care	428 849	0.01%	0.01%	Yamato Kogyo Co Ltd	Basic Materials	69 461 124	0.56%	0.56%
Torishima Pump Manufacturing Co Ltd	Industrials	13 524 191	0.37%	0.37%	Yamazaki Baking Co Ltd	Consumer Goods	34 589 380	0.22%	0.22%
Tosei Corp	Financials	28 005 005	2.25%	2.25%	Yamazen Corp	Industrials	3 329 459	0.11%	0.11%
Toshiba Corp	Industrials	985 621 908	0.73%	0.73%	Yaoko Co Ltd	Consumer Services	1 900 195	0.05%	0.05%
Toshiba Machine Co Ltd	Industrials	53 813 784	1.09%	1.09%	Yaskawa Electric Corp	Industrials	550 806 025	3.97%	3.97%
Toshiba Plant Systems & Services Corp	Industrials	56 571 850	0.69%	0.69%	Yellow Hat Ltd	Consumer Services	1 461 492	0.10%	0.10%
Toshiba TEC Corp	Industrials	16 405 351	0.20%	0.20%	Yodogawa Steel Works Ltd	Basic Materials	13 490 695	0.27%	0.27%
Toshin Group Co Ltd	Consumer Goods	29 489 699	1.61%	1.61%	Yokogawa Bridge Holdings Corp	Industrials	2 691 703	0.16%	0.16%
Tosho Printing Co Ltd	Industrials	104 059	0.01%	0.01%	Yokogawa Electric Corp	Industrials	45 605 913	0.37%	0.37%
Tosoh Corp	Basic Materials	305 498 398	2.69%	2.69%	Yokohama Reito Co Ltd	Consumer Goods	3 307 243	0.16%	0.16%
Totetsu Kogyo Co Ltd	Industrials	2 894 590	0.19%	0.19%	Yokohama Rubber Co Ltd/The	Consumer Goods	30 972 612	0.30%	0.30%
TOTO Ltd	Industrials	78 930 946	0.50%	0.50%	Yokowo Co Ltd	Consumer Goods	164 832	0.02%	0.02%
Towa Bank Ltd/The	Financials	1 898 289	0.11%	0.11%	Yomiuri Land Co Ltd	Consumer Services	1 486 926	0.09%	0.09%
Towa Pharmaceutical Co Ltd	Health Care	73 046 287	1.32%	1.32%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Yonekyu Corp	2 777 416	0.20%	0.20%	Malaysian Resources Corp Bhd	110 150 697	2.12%	2.12%
Yorozu Corp	6 041 616	0.27%	0.27%	Maxis Bhd	7 096 636	0.01%	0.01%
Yoshinoya Holdings Co Ltd	10 645 210	0.22%	0.22%	Media Prima Bhd	31 097 389	0.63%	0.63%
Yuasa Trading Co Ltd	2 298 759	0.17%	0.17%	MISC Bhd	119 167 044	0.17%	0.17%
Yurtec Corp	2 430 552	0.13%	0.13%	MMC Corp Bhd	40 281 843	0.25%	0.25%
Yusen Logistics Co Ltd	1 878 954	0.05%	0.05%	Muhibbah Engineering M Bhd	290 107	0.03%	0.03%
Yushin Precision Equipment Co Ltd	43 184 812	2.11%	2.11%	Mulpha International Bhd	286 832	0.01%	0.01%
Yushiro Chemical Industry Co Ltd	7 314 483	0.56%	0.56%	Multi-Purpose Holdings BHD	6 446 807	0.14%	0.14%
Zappallas Inc	2 311 386	0.20%	0.20%	My EG Services Bhd	5 882 010	0.65%	0.65%
Zenrin Co Ltd	3 113 551	0.13%	0.13%	Pantech Group Holdings Bhd	5 414 554	0.55%	0.55%
Zensho Co Ltd	14 082 806	0.20%	0.20%	Parkson Holdings Bhd	16 425 084	0.15%	0.15%
Zeon Corp	14 695 156	0.12%	0.12%	Petra Perdana Bhd	7 995 487	0.89%	0.89%
ZERIA Pharmaceutical Co Ltd	2 976 862	0.09%	0.09%	Petronas Chemicals Group Bhd	80 449 212	0.10%	0.10%
Zuken Inc	2 307 760	0.17%	0.17%	Petronas Dagangan BHD	59 521 727	0.27%	0.27%
<b>JERSEY C.I.</b>				Petronas Gas BHD	29 670 042	0.07%	0.07%
3i Infrastructure PLC	164 006 694	1.85%	1.85%	PLUS Expressways Bhd	13 670 900	0.03%	0.03%
CSF Group PLC	21 741 295	0.00%	2.15%	PPB Group Bhd	77 874 125	0.20%	0.20%
Highland Gold Mining Ltd	64 933 236	1.17%	1.17%	Proton Holdings Bhd	827 058	0.02%	0.02%
Max Property Group PLC	48 021 673	2.08%	2.08%	Public Bank Bhd	504 758 266	0.58%	0.58%
<b>KAZAKHSTAN</b>				Puncak Niaga Holding BHD	2 841 103	0.16%	0.16%
Kazkommertsbank JSC	52 161 283	0.00%	5.03%	Ranhill Bhd	20 993 942	2.13%	2.13%
KazMunaiGas Exploration Production	20 373 113	0.04%	0.04%	RHB Capital Bhd	35 209 099	0.10%	0.10%
<b>LUXEMBOURG</b>				SapuraCrest Petroleum BHD	41 874 670	0.56%	0.56%
L'Occitane International SA	281 513 771	1.19%	1.19%	Sarawak Oil Palms Bhd	14 342 123	0.46%	0.46%
MHP SA	33 648 561	0.32%	0.32%	Sorani Group Bhd	12 371 732	1.52%	1.52%
Oriflame Cosmetics SA	260 911 728	1.50%	1.50%	Selangor Properties Bhd	16 190 021	0.73%	0.73%
Reinet Investments SCA	205 577 857	1.03%	1.03%	Shin Yang Shipping Corp Bhd	5 578 171	0.24%	0.24%
Variopartner SICAV - MIV Global				Sime Darby Bhd	388 942 958	0.39%	0.39%
Medtech Fund	4 112	0.00%	0.00%	SP Setia Bhd	75 813 068	0.66%	0.66%
<b>MALAYSIA</b>				Sunrise BHD	269 364	0.01%	0.01%
AirAsia BHD	40 346 869	0.31%	0.30%	Sunway Holdings BHD	21 568 397	0.84%	0.84%
Alam Maritim Resources Bhd	15 845 850	1.09%	1.09%	Supermax Corp Bhd	695 100	0.03%	0.03%
Alliance Financial Group Bhd	141 440 782	1.59%	1.59%	Ta Anon Holdings Bhd	35 763 389	1.53%	1.53%
AMMB Holdings Bhd	13 352 496	0.03%	0.03%	TA Global Bhd	12 990 307	0.38%	0.38%
Ann Joo Resources Bhd	18 555 812	0.65%	0.65%	TAN Chong Motor Holdings BHD	13 270 892	0.20%	0.20%
APM Automotive Holdings Bhd	5 591 536	0.26%	0.26%	Tanjung Offshore Bhd	2 626 262	0.30%	0.30%
Axiata Group Bhd	601 284 162	0.80%	0.80%	Telekom Malaysia Bhd	3 823 656	0.02%	0.02%
Berjaya Corp Bhd	7 210 992	0.08%	0.08%	Tenaga Nasional Bhd	130 032 131	1.19%	1.19%
Berjaya Retail Bhd	22 105	0.00%	0.00%	Time dotCom Bhd	51 072 330	1.35%	1.35%
Berjaya Sports Toto BHD	79 551 482	0.69%	0.69%	Top Glove Corp Bhd	1 053 273	0.02%	0.02%
Borneo Aqua Harvest Bhd	4 137 139	1.24%	1.24%	Tradewinds Plantation Bhd	26 655 699	0.79%	0.79%
Boustead Holdings Bhd	47 498 624	0.50%	0.50%	TSH Resources Bhd	39 885 458	1.81%	1.81%
Bursa Malaysia Bhd	8 401 441	0.11%	0.11%	UEM Land Holdings Bhd	65 262 029	0.39%	0.39%
Carsberg Brewery-Malay BHD	4 634 316	0.13%	0.13%	UMW Holdings Bhd	16 668 201	0.11%	0.11%
CB Industrial Product Holding Bhd	10 581 817	1.06%	1.06%	Unisem M Bhd	58 008 055	1.98%	1.98%
CIMB Group Holdings Bhd	435 202 753	0.37%	0.37%	United Plantations BHD	68 561 855	1.02%	1.02%
Coastal Contracts Bhd	11 606 910	0.78%	0.78%	Wah Seong Corp Bhd	534 381	0.02%	0.02%
Daibochi Plastic & Packaging Industry Bhd	8 431 496	2.25%	2.25%	WCT Berhad	168 335 068	3.56%	3.56%
Dialog Group BHD	40 820 328	0.61%	0.61%	WTK Holdings BHD	17 945 382	1.72%	1.72%
DiGi.Com Bhd	29 970 102	0.08%	0.08%	YTL Cement Bhd	16 886 729	0.38%	0.38%
DRB-Hicom Bhd	52 250 336	0.74%	0.74%	YTL Corp Bhd	18 582 624	0.06%	0.06%
Eastern & Oriental Bhd	17 349 844	0.94%	0.94%	YTL Power International Bhd	108 992 625	0.33%	0.33%
ENG Teknologi Hldgs BHD	4 252 634	0.98%	0.98%	Zelan Bhd	11 161 582	1.75%	1.75%
EON Capital Bhd	920 801	0.01%	0.01%	<b>MEXICO</b>			
Evergreen Fibreboard Bhd	36 466 929	2.66%	2.66%	Alfa SAB de CV	104 347 295	0.33%	0.33%
Faber Group BHD	17 089 751	0.98%	0.98%	America Movil SAB de CV	2 512 729 758	1.11%	0.37%
Gamuda Bhd	168 944 488	1.15%	1.15%	Axtel SAB de CV	22 040 064	0.53%	0.53%
Genting Bhd	374 964 725	0.48%	0.48%	Carso Infraestructura y			
Genting Malaysia BHD	75 547 593	0.20%	0.20%	Construccion SAB de CV	19 349 523	0.20%	0.20%
Genting Plantations Bhd	80 489 703	0.64%	0.64%	Cemex SAB de CV	419 449 667	0.68%	0.68%
Globetronics Technology BHD	13 334 120	2.29%	2.29%	Coca-Cola Femsa SAB de CV	92 174 351	0.10%	0.10%
GW Plastics Holdings Bhd	873 901	0.26%	0.26%	Consorcio ARA SAB de CV	24 453 959	0.52%	0.52%
Hap Seng Plantations Holdings Bhd	41 678 080	0.83%	0.83%	Controladora Comercial Mexicana SAB de CV	15 846 438	0.20%	0.20%
Hiap Teck Venture Bhd	12 001 364	1.68%	1.68%	Corp GEO SAB de CV	57 600 606	0.49%	0.49%
Homertiz Corp Bhd	1 416 866	0.82%	0.82%	Desarrolladora Homex SAB de CV	55 143 963	0.50%	0.50%
Hong Leong Bank BHD	29 648 402	0.11%	0.11%	Empresas ICA SAB de CV	62 558 486	0.66%	0.66%
IGB Corp Bhd	9 736 693	0.17%	0.17%	Fomento Economico Mexicano SAB de CV	381 899 027	0.33%	0.33%
IJM Corp BHD	154 187 995	0.97%	0.97%	Genomma Lab Internacional SAB de CV	40 971 491	0.28%	0.28%
IJM Land Bhd	64 033 911	1.07%	1.07%	Gruma SAB de CV	12 515 739	0.20%	0.20%
IJM Plantations Bhd	28 299 048	0.63%	0.63%	Grupo Aeroportuario del Centro Norte			
IOI Corp Bhd	386 354 059	0.53%	0.53%	Sab de CV	10 590 873	0.28%	0.24%
Ivory Properties Group Bhd	6 096 574	1.69%	1.69%	Grupo Aeroportuario del Pacifico SAB de CV	66 633 418	0.35%	0.50%
Kencana Petroleum Bhd	65 804 445	0.87%	0.87%	Grupo Aeroportuario del Sureste SAB de CV	60 713 536	0.61%	0.61%
Kim Loong Resources Bhd	16 744 914	1.11%	1.11%	Grupo Bimbo SAB de CV	112 442 023	0.19%	0.19%
Kimlun Corp Bhd	8 699 917	1.29%	1.29%	Grupo Carso SAB de CV	160 264 810	0.19%	0.19%
Kinsteel Bhd	44 067 503	2.83%	2.83%	Grupo Elektra SA de CV	115 929 802	0.19%	0.19%
KLCC Property Holdings Bhd	6 833 311	0.12%	0.12%	Grupo Famsa SAB de CV	11 840 321	0.25%	0.25%
KNM Group Bhd	76 644 899	1.43%	1.43%	Grupo Mexico SAB de CV	832 752 836	0.45%	0.45%
KPU Healthcare Bhd	21 036 968	0.54%	0.54%	Grupo Modelo SAB de CV	150 426 832	0.13%	0.13%
KSL Holdings BHD	5 379 432	0.40%	0.40%	Grupo Simec SAB de CV	7 663 021	0.10%	0.10%
Kuala Lumpur Kepong Bhd	242 342 152	0.54%	0.54%	Grupo Televisa SA	376 188 237	0.43%	0.43%
Kulim Malaysia BHD	28 153 160	0.37%	0.37%	Impulsora del Desarrollo y El Empleo en			
Lafarge Malayan Cement Bhd	7 220 427	0.06%	0.06%	America Latina SAB de CV	49 279 746	0.20%	0.20%
Latexx Partners BHD	28 123 750	2.73%	2.73%	Industrias CH SAB de CV	28 178 797	0.28%	0.28%
Lion Industries Corp Bhd	32 307 581	1.21%	1.21%	Industrias Penoles SAB de CV	214 747 881	0.25%	0.25%
Malayan Banking Bhd	602 517 546	0.51%	0.51%	Kimberly-Clark de Mexico SAB de CV	90 084 903	0.24%	0.24%
Malaysia Airports Holdings Bhd	36 410 159	0.28%	0.28%	Mexichem SAB de CV	99 763 116	0.27%	0.27%
Malaysia Marine and Heavy Engineering				OHL Mexico SAB de CV	28 016 288	0.00%	0.17%
Holdings Bhd	26 358 416	0.15%	0.15%	Organizacion Soriana SAB de CV	42 360 764	0.13%	0.13%
Malaysian Bulk Carriers Bhd	6 711 189	0.13%	0.13%	Telefonos de Mexico SAB de CV	94 960 357	0.00%	0.11%
Malaysian Pacific Industries Bhd	13 653 991	0.61%	0.61%	TV Azteca SAB de CV	41 461 552	0.35%	0.35%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership	
Urbi Desarrollos Urbanos SAB de CV	Consumer Goods	49 026 353	0.37%	0.37%	Ayala Corp	Industrials	49 287 848	0.19%	0.19%
<b>MOROCCO</b>									
Banque Marocaine du Commerce Extérieur	Financials	9 466 043	0.03%	0.03%	Ayala Land Inc	Financials	73 941 880	0.26%	0.26%
Cie Generale Immobiliere	Financials	219 462	0.00%	0.00%	Banco de Oro Unibank Inc	Financials	48 841 954	0.24%	0.24%
Douja Promotion Groupe Addoha SA	Financials	59 982 108	0.26%	0.26%	Bank of the Philippine Islands	Financials	70 850 028	0.25%	0.25%
Maroc Telecom	Telecommunications	31 234 731	0.03%	0.03%	Energy Development Corp	Utilities	277 538 721	1.90%	1.90%
<b>NETHERLANDS</b>									
Accell Group	Consumer Goods	43 008 951	1.42%	1.42%	Filinvest Land Inc	Financials	9 790 393	0.23%	0.23%
Aegon NV	Financials	561 527 011	0.91%	0.91%	First Gen Corp	Utilities	16 993 009	0.31%	0.31%
Akzo Nobel NV	Basic Materials	1 316 180 677	1.56%	1.56%	First Philippine Holdings Corp	Utilities	16 483 255	0.35%	0.35%
AMG Advanced Metallurgical Group NV	Industrials	37 268 902	1.92%	1.92%	Globe Telecom Inc	Telecommunications	24 696 655	0.18%	0.18%
Arcadis NV	Industrials	132 387 220	1.44%	1.44%	International Container Terminal Services Inc	Industrials	32 639 443	0.28%	0.28%
ArcelorMittal	Basic Materials	4 419 243 033	1.28%	1.28%	Jollibee Foods Corp	Consumer Services	32 114 902	0.26%	0.26%
ASM International NV	Technology	224 470 330	2.10%	2.10%	Manila Electric Co	Utilities	75 734 587	0.22%	0.22%
ASML Holding NV	Technology	1 904 489 328	1.83%	1.94%	Manila Water Co Inc	Utilities	38 805 883	0.76%	0.76%
Beter Bed Holding NV	Consumer Services	29 015 394	0.80%	0.80%	Megaworld Corp	Financials	23 445 976	0.28%	0.28%
BinckBank NV	Financials	133 058 740	1.97%	1.97%	Metropolitan Bank & Trust	Financials	22 944 318	0.11%	0.11%
Brunel International NV	Industrials	40 963 223	0.77%	0.77%	Petron Corp	Oil & Gas	1 609 030	0.01%	0.01%
CNH Global NV	Industrials	224 286 664	0.34%	0.34%	Philex Mining Corp	Basic Materials	25 630 460	0.24%	0.24%
Corio NV	Financials	443 358 671	1.30%	1.30%	Philippine Long Distance Telephone Co	Telecommunications	75 928 251	0.12%	0.12%
Crucell NV	Health Care	249 162 922	1.66%	1.66%	Robinsons Land Corp	Financials	20 459 085	0.35%	0.35%
CSM	Consumer Goods	317 549 476	2.25%	2.25%	SM Investments Corp	Consumer Services	82 319 463	0.19%	0.19%
Delta Lloyd NV	Financials	141 247 463	0.72%	0.72%	SM Prime Holdings Inc	Financials	38 322 797	0.18%	0.18%
Draka Holding NV	Industrials	115 767 468	1.59%	1.45%	Universal Robina Corp	Consumer Goods	24 257 956	0.25%	0.25%
Eurocommercial Properties NV	Financials	526 133 977	4.79%	4.79%	Visa Land & Lifescapes Inc	Financials	7 175 932	0.20%	0.20%
Fugro NV	Oil & Gas	677 070 296	1.76%	1.76%	<b>POLAND</b>				
Grontmij NV	Industrials	34 049 902	1.21%	1.21%	ABM Solid SA	Industrials	6 969 136	1.88%	2.97%
Heijmans NV	Industrials	38 670 325	1.96%	1.96%	Agora SA	Consumer Services	41 059 348	1.17%	1.57%
Heineken Holding NV	Consumer Goods	578 680 559	0.79%	0.79%	AmRest Holdings SE	Consumer Services	3 680 656	0.12%	0.12%
Heineken NV	Consumer Goods	944 500 657	0.57%	0.57%	Asseco Poland SA	Technology	105 038 963	1.15%	1.15%
Imtech NV	Industrials	365 991 160	1.81%	1.81%	Bank Handlowy w Warszawie SA	Financials	86 161 616	0.36%	0.36%
ING Groep NV	Financials	4 027 785 847	1.85%	1.85%	Bank Millennium SA	Financials	118 746 297	1.02%	1.02%
Kardan NV	Financials	20 238 789	0.52%	0.52%	Bank Pekao SA	Financials	569 033 259	0.62%	0.62%
KAS Bank NV	Financials	12 669 804	0.88%	0.88%	Bank Zachodni WBK SA	Financials	181 936 258	0.59%	0.59%
Koninklijke Ahold NV	Consumer Services	2 031 721 849	2.21%	2.21%	Bioton SA	Health Care	13 586 385	0.86%	0.86%
Koninklijke BAM Groep NV	Industrials	114 699 409	1.38%	1.38%	BRE Bank SA	Financials	219 690 024	0.87%	0.87%
Koninklijke Boskalis Westminster NV	Industrials	383 002 126	1.36%	1.36%	Budimex SA	Industrials	74 802 665	1.50%	1.50%
Koninklijke DSM NV	Basic Materials	1 091 186 533	1.46%	1.46%	Cersanit SA	Industrials	81 017 212	1.77%	1.77%
Koninklijke KPN NV	Telecommunications	1 872 286 267	1.40%	1.40%	Ciech SA	Basic Materials	7 799 161	0.57%	0.57%
Koninklijke Philips Electronics NV	Consumer Goods	3 165 315 960	1.80%	1.80%	Cyfrowy Polsat SA	Consumer Services	17 853 892	0.12%	0.20%
Koninklijke Ten Cate NV	Industrials	101 338 899	1.82%	1.82%	Echo Investment SA	Financials	5 575 126	0.14%	0.14%
Koninklijke Vopak NV	Industrials	261 027 950	0.74%	0.74%	Enea SA	Utilities	55 952 031	0.27%	0.27%
Koninklijke Wessanen NV	Consumer Goods	37 443 217	2.16%	2.16%	Erbud SA	Industrials	10 446 740	0.71%	0.71%
Mediv NV	Consumer Services	119 465 815	1.83%	1.83%	Eurocash SA	Consumer Services	44 576 002	0.64%	0.64%
Nieuwe Steen Investments NV	Financials	82 637 942	1.63%	1.63%	Getin Holding SA	Financials	100 520 457	0.62%	0.62%
Nutreco NV	Consumer Goods	326 314 496	2.10%	2.10%	Globe Trade Centre SA	Financials	78 034 682	0.74%	0.74%
Ordina NV	Technology	22 478 461	1.56%	1.56%	Grupa Lotos SA	Oil & Gas	91 415 191	0.98%	0.98%
Randstad Holding NV	Industrials	707 867 510	1.35%	1.35%	ING Bank Śląski SA	Financials	50 330 670	0.22%	0.22%
Reed Elsevier NV	Consumer Services	720 753 729	1.38%	1.38%	KGHM Polska Miedz SA	Basic Materials	927 713 950	1.36%	1.36%
SBM Offshore NV	Oil & Gas	389 276 148	1.77%	1.77%	Lubelski Wegiel Bogdanka SA	Basic Materials	95 415 526	1.30%	1.30%
Sligro Food Group NV	Consumer Services	72 528 489	0.91%	0.91%	Netia SA	Telecommunications	24 290 259	0.61%	0.61%
SNK REAAL NV	Financials	74 397 071	1.04%	1.04%	PBG SA	Industrials	74 949 611	0.96%	1.25%
TKS Group NV	Industrials	37 084 281	0.65%	0.65%	Pfleiderer Grajewo SA	Industrials	10 500 389	1.01%	1.01%
TNT NV	Industrials	1 036 610 684	1.79%	1.79%	PGE Polska Grupa Energetyczna SA	Utilities	156 450 623	0.18%	0.18%
TomTom NV	Technology	77 831 881	0.57%	0.57%	Pharmena SA	Health Care	2 557 582	0.80%	0.80%
Unilever NV	Consumer Goods	4 969 601 966	0.90%	0.90%	Polimex-Mostostal SA	Industrials	62 281 969	1.70%	1.70%
Unit 4 NV	Technology	97 623 762	1.77%	1.77%	Polnord SA	Industrials	20 250 926	1.40%	1.40%
USG People NV	Industrials	174 237 980	1.89%	1.89%	Polski Koncern Naftowy Orlen S.A.	Oil & Gas	279 076 841	0.72%	0.72%
Vastned Offices/Industrial NV	Financials	40 345 248	2.18%	2.18%	Polskie Gornictwo Naftowe i Gazownictwo SA	Oil & Gas	220 297 146	0.53%	0.53%
Vastned Retail NV	Financials	155 680 723	2.08%	2.08%	Powszechna Kasa Oszczednosci Bank Polski SA	Financials	693 127 892	0.65%	0.65%
VimpelCom Ltd	Telecommunications	299 301 428	0.27%	0.27%	Powszechny Zaklad Ubezpieczen SA	Financials	193 061 085	0.32%	0.32%
Wavin NV	Industrials	84 355 255	1.87%	1.87%	Synthos SA	Basic Materials	18 265 156	0.23%	0.23%
Wereldhave NV	Financials	237 744 582	1.95%	1.95%	Telekomunikacja Polska SA	Telecommunications	80 750 500	0.19%	0.19%
Wolters Kluwer NV	Consumer Services	516 651 209	1.35%	1.35%	Tesgas SA	Industrials	10 252 619	1.98%	2.88%
X5 Retail Group NV	Consumer Services	72 124 166	0.10%	0.10%	Towarzystwo Ubezpieczeniowe EUROPA SA	Financials	38 009 608	0.97%	0.97%
Aalberts Industries NV	Industrials	244 315 031	1.86%	1.86%	TVN SA	Consumer Services	172 558 724	1.50%	1.50%
<b>NEW ZEALAND</b>									
Air New Zealand Ltd	Consumer Services	10 437 140	0.14%	0.14%	Wawel SA	Consumer Goods	15 609 761	1.24%	1.24%
Auckland International Airport Ltd	Industrials	62 027 590	0.48%	0.48%	<b>PORTUGAL</b>				
Contact Energy Ltd	Utilities	57 286 745	0.33%	0.33%	Altri SGPS SA	Basic Materials	69 565 473	2.56%	2.56%
Fisher & Paykel Appliances Holdings Ltd	Consumer Goods	15 820 825	0.86%	0.86%	Banco BPI SA	Financials	67 900 946	0.70%	0.70%
Fisher & Paykel Healthcare Corp Ltd	Health Care	35 287 473	0.48%	0.48%	Banco Comercial Portugues SA	Financials	275 412 258	1.29%	1.29%
Fletcher Building Ltd	Industrials	142 669 730	0.67%	0.67%	Banco Espirito Santo SA	Financials	111 230 904	0.42%	0.42%
Freightways Ltd	Industrials	13 383 287	0.61%	0.61%	BANIF SGPS SA	Financials	20 687 229	0.53%	0.53%
Infratil Ltd	Industrials	23 582 089	0.44%	0.44%	Brisa Auto-Estradas de Portugal SA	Industrials	319 865 897	1.31%	1.31%
Mainfreight Ltd	Industrials	8 333 314	0.24%	0.24%	Cimpor Cimentos de Portugal SGPS SA	Industrials	136 271 241	0.51%	0.51%
New Zealand Oil & Gas Ltd	Oil & Gas	9 659 463	0.62%	0.62%	EDP - Energias de Portugal SA	Utilities	1 856 173 293	2.61%	2.61%
Nuplex Industries Ltd	Basic Materials	17 533 042	0.56%	0.56%	EDP Renovaveis SA	Utilities	179 686 660	0.61%	0.61%
Sky City Entertainment Group Ltd	Consumer Services	174 463 686	2.04%	2.04%	Galp Energia SGPS SA	Oil & Gas	181 624 872	0.20%	0.20%
Sky Network Television Ltd	Consumer Services	31 560 058	0.34%	0.34%	Ibersol SGPS SA	Consumer Services	56 031 795	4.44%	4.44%
Telecom Corp of New Zealand Ltd	Telecommunications	4 882 652	0.03%	0.03%	Impresa SGPS SA	Consumer Services	5 697 285	0.31%	0.31%
Tower Ltd	Financials	13 397 215	0.54%	0.54%	Jeronimo Martins SGPS SA	Consumer Services	393 870 771	0.70%	0.70%
Vector Ltd	Utilities	9 796 797	0.09%	0.09%	Martifer SGPS SA	Industrials	2 365 247	0.20%	0.20%
Warehouse Group Ltd/The	Consumer Services	15 242 851	0.31%	0.31%	Mota-Engil SGPS SA	Industrials	24 472 180	0.88%	0.88%
<b>PERU</b>									
Cia de Minas Buenaventura SA	Basic Materials	164 939 365	0.21%	0.21%	Portucel Empresa Produtora de Pasta e Papel SA	Basic Materials	177 335 943	1.30%	1.30%
Credicorp Ltd	Financials	267 490 044	0.48%	0.48%	Portugal Telecom SGPS SA	Telecommunications	2 727 182 432	4.66%	4.66%
Volcan Cia Minera SAA	Basic Materials	61 262 503	0.74%	0.30%	REN - Redes Energeticas Nacionais SA	Utilities	32 306 198	0.30%	0.30%
<b>PHILIPPINES</b>									
Aboitiz Power Corp	Utilities	58 303 100	0.19%	0.19%	Semapa-Sociedade de Investimento e Gestao	Basic Materials	268 667 576	3.52%	3.52%
Alliance Global Group Inc	Industrials	46 228 945	0.29%	0.29%	Sonae	Consumer Services	253 132 458	2.08%	2.08%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Sonae Capital SGPS SA	7 461 436	0.93%	0.93%	<b>SINGAPORE</b>			
Sonae Industria SGPS SA	21 344 740	1.02%	1.02%	Allgreen Properties Ltd	26 124 877	0.31%	0.31%
Sonaecom - SGPS SA	25 143 990	0.65%	0.65%	Ascendas India Trust	14 811 089	0.46%	0.46%
Teixeira Duarte SA	26 952 456	1.17%	1.17%	Ascendas Real Estate Investment Trust	111 213 014	0.63%	0.63%
Zon Multimedia Servicos de Telecomunicacoes e Multimedia SGPS SA	147 017 749	1.80%	1.80%	Ascott Residence Trust	30 852 163	0.50%	0.50%
<b>PUERTO RICO</b>				Banyan Tree Holdings Ltd	18 989 619	0.46%	0.46%
First BanCorp/Puerto Rico	1 173 381	0.14%	0.14%	Biosensors International Group Ltd	21 528 870	0.38%	0.38%
<b>RUSSIA</b>				Cambridge Industrial Trust	19 108 729	0.75%	0.75%
Aeroflot - Russian Airlines OJSC	164 146 632	0.97%	0.97%	CapitaCommercial Trust	89 731 432	0.47%	0.47%
AK Transneft OAO	459 754 177	0.00%	0.90%	CapitaLand Ltd	368 442 759	0.51%	0.51%
Akron JSC	4 394 324	0.04%	0.04%	CapitaMall Trust	138 939 312	0.49%	0.49%
Ashinsky Metallurgical Plant	22 865 812	1.39%	1.39%	CapitaRetail China Trust	11 612 569	0.33%	0.33%
Baltika Brewery	8 987 792	0.02%	0.02%	CDL Hospitality Trusts	46 825 455	0.52%	0.52%
Bank St Petersburg OJSC	4 786 795	0.05%	0.04%	CH Offshore Ltd	5 498 111	0.35%	0.35%
Bashinformsvyaz	10 425 018	0.98%	0.94%	China Energy Ltd	3 154 009	0.33%	0.33%
Bashkirenergo OJSC	152 715 473	1.15%	1.10%	China Fishery Group Ltd	17 674 993	0.17%	0.17%
Bashneft OAO	595 502 200	0.02%	1.44%	China Hongxing Sports Ltd	13 055 065	0.64%	0.64%
Bidvest Australia Ltd	81 388 463	0.00%	0.00%	China Minzhong Food Corp Ltd	21 535 812	0.65%	0.65%
Cherkizovo Group OJSC	142 646 697	2.10%	2.10%	China Ouhua Winery Holdings Ltd	18 426 527	0.00%	2.11%
Dalsvyaz OJSC	71 241 714	2.57%	2.31%	China Sky Chemical Fibre Co Ltd	1 526 096	0.16%	0.16%
DIXY Group OJSC	138 843 810	2.14%	2.14%	China XLX Fertiliser Ltd	6 535 949	0.24%	0.24%
Federal Grid Co Unified Energy System JSC	999 247 273	1.15%	1.15%	City Developments Ltd	257 528 357	0.50%	0.50%
Federal Hydrogenerating Co JSC	463 967 222	0.51%	0.51%	Cityspring Infrastructure Trust	94 540 646	3.73%	3.73%
GAZ Auto Plant	68 514 022	1.49%	1.96%	ComfortDelGro Corp Ltd	96 517 494	0.66%	0.66%
Gazprom Neft JSC	566 749 335	0.47%	0.49%	Cosco Corp Singapore Ltd	58 792 894	0.27%	0.27%
Gazprom OAO	6 279 778 378	0.63%	0.72%	CSE Global Ltd	21 429 186	0.71%	0.71%
IDGC Holding JSC	305 628 895	0.73%	0.69%	DBS Group Holdings Ltd	997 152 458	0.66%	0.66%
Inter Rao Ues OAO	170 119 900	0.64%	0.64%	Ezra Holdings Ltd	27 833 576	0.43%	0.43%
Inter-Regional Distribution Network Co North-West OJSC	6 339 044	0.15%	0.15%	First Resources Ltd	19 026 144	0.18%	0.18%
Inter-Regional Distribution Network Co Volgograd OAO	10 932 965	0.18%	0.18%	First Ship Lease Trust	3 879 999	0.31%	0.31%
Irkutskenergo OJSC	91 413 412	0.38%	0.38%	Fortune Real Estate Investment Trust	23 844 583	0.48%	0.48%
Kazan Helicopter Plant	16 866 739	0.55%	0.55%	Fraser and Neave Ltd	252 092 877	0.62%	0.62%
Korshunovsky GOK OJSC	13 550 473	0.40%	0.40%	Frasers Centrepoint Trust	20 356 570	0.39%	0.39%
Lenenergo	4 585 913	0.00%	0.07%	Frasers Commercial Trust	14 427 928	0.62%	0.62%
LSR Group	27 004 735	0.13%	0.13%	Genting Singapore PLC	177 081 465	0.15%	0.15%
Lukoil OAO	3 823 335 118	1.31%	1.31%	Global Logistic Properties Ltd	331 297 963	0.75%	0.75%
M Video OJSC	18 898 671	0.21%	0.21%	Golden Agri-Resources Ltd	172 826 476	0.39%	0.39%
Magnit OJSC	21 524 487	0.03%	0.03%	Goodpack Ltd	25 672 009	0.56%	0.56%
Magnitogorsk Iron & Steel Works Mechel	150 545 629	0.21%	0.21%	Guccoland Ltd	18 620 672	0.13%	0.13%
Mobile Telesystems OJSC	540 558 235	0.63%	0.64%	Haw Par Corp Ltd	20 567 165	0.37%	0.37%
Mosenergo OAO	40 401 023	0.17%	0.17%	Hi-P International Ltd	10 709 284	0.26%	0.26%
Mostotrest	57 269 400	0.44%	0.44%	Ho Bee Investment Ltd	13 649 723	0.25%	0.25%
Nizhnkamskneftekhim	996 295	0.01%	0.01%	Hong Leong Asia Ltd	9 358 940	0.18%	0.18%
North-West Telecom	9 566 687	0.19%	0.15%	Hotel Properties Ltd	14 567 465	0.23%	0.23%
NovaTek OAO	805 039 153	0.17%	0.40%	Hyflux Ltd	196 693 328	2.18%	2.18%
Novoil OAO	1 377 563	0.00%	0.05%	Indofood Agri Resources Ltd	38 532 516	0.21%	0.21%
Novolipetsk Steel OJSC	1 841 766 327	0.27%	1.07%	Jardine Cycle & Carriage Ltd	187 847 037	0.32%	0.32%
OGK-1 OAO	108 671 561	0.72%	0.72%	Jaya Holdings Ltd	8 379 928	0.33%	0.33%
OGK-2 OAO	15 335 506	0.14%	0.14%	K1 Ventures Ltd	2 518 879	0.17%	0.17%
OGK-4 OJSC	33 577 930	0.21%	0.21%	Keppel Corp Ltd	275 419 251	0.33%	0.33%
OGK-6 OAO	7 658 699	0.09%	0.09%	Keppel Land Ltd	105 475 054	0.33%	0.33%
Orsknefteorgsintez	7 672 500	0.00%	2.52%	Keppel Telecommunications & Transportation Ltd	7 344 427	0.21%	0.21%
Pharmstandard	186 770 854	0.06%	0.75%	Kim Eng Holdings Ltd	20 741 457	0.31%	0.31%
PIK Group	1 050 593	0.21%	0.21%	K-REIT Asia	17 828 066	0.21%	0.21%
Polymetal JSC	157 369 004	0.35%	0.36%	KS Energy Services Ltd	7 835 544	0.39%	0.39%
Polysulfid OJSC	537 709 579	0.75%	0.77%	Lippo-Mapletree Indonesia Retail Trust	13 384 927	0.51%	0.51%
Protek	17 572 307	0.27%	0.27%	M1 Ltd/Singapore	10 719 153	0.11%	0.11%
Raspadsкая	126 573 903	0.40%	0.40%	Mapletree Logistics Trust	52 826 103	0.50%	0.50%
Rosneft Oil Co	1 667 754 278	0.32%	0.38%	Midas Holdings Ltd	21 631 663	0.41%	0.41%
Rostelecom OJSC	80 319 509	0.29%	0.30%	Neptune Orient Lines Ltd/Singapore	63 938 358	0.25%	0.25%
Saratovskiy Neftepererabatyvayushchiy Zavod OAO	2 179 688	0.33%	0.25%	Noble Group Ltd	274 684 239	0.46%	0.46%
Sberbank of Russia	3 219 121 203	0.74%	0.72%	Oceanus Group Ltd	8 816 666	0.32%	0.32%
Severstal OAO	528 818 867	0.53%	0.53%	Olam International Ltd	115 222 008	0.38%	0.38%
Sibirtelecom OJSC	717 597	0.01%	0.01%	Oversea-Chinese Banking Corp Ltd	808 739 977	0.54%	0.54%
Sistema JSFC	274 429 668	0.31%	0.48%	Parkway Life Real Estate Investment Trust	23 867 074	0.53%	0.53%
Sollers OJSC	10 994 296	0.26%	0.26%	People's Food Holdings Ltd	15 154 517	0.39%	0.39%
Surgutneftegas OJSC	3 112 663 822	1.35%	2.04%	Raffles Education Corp Ltd	17 040 892	0.56%	0.56%
Tatneft	548 904 414	0.80%	0.83%	SATS Ltd	59 260 689	0.41%	0.41%
TGK-1 OAO	16 748 458	0.11%	0.11%	SembCorp Industries Ltd	216 879 484	0.52%	0.52%
TGK-5	12 914 084	0.30%	0.30%	SembCorp Marine Ltd	10 379 605	0.02%	0.02%
TGK-6 JSC	9 408 163	0.16%	0.16%	SIA Engineering Co Ltd	24 854 616	0.12%	0.12%
TGK-9 OAO	17 495 509	0.24%	0.24%	Singapore Airlines Ltd	264 600 775	0.32%	0.32%
TMK OAO	70 212 023	0.04%	0.18%	Singapore Exchange Ltd	258 602 981	0.63%	0.63%
TNK-BP Holding	53 611 624	0.00%	0.02%	Singapore Land Ltd	37 572 061	0.27%	0.27%
Ufa Oil Refinery	6 235 540	0.00%	0.22%	Singapore Post Ltd	51 885 681	0.50%	0.50%
Ufaneftekhim OAO	40 458 524	0.00%	0.00%	Singapore Press Holdings Ltd	43 506 875	0.15%	0.15%
Ufaorgsintez OAO	3 890 826	0.10%	0.22%	Singapore Telecommunications Ltd	84 366 342	0.04%	0.04%
Ulan-Ude Aviation Plant	3 912 827	0.11%	0.11%	SMRT Corp Ltd	48 227 261	0.34%	0.34%
Uralkali	630 506 288	0.70%	0.57%	Sound Global Ltd	222 849 496	4.58%	4.58%
Uralsvyazinform	146 834 546	1.67%	1.34%	StarHub Ltd	2 114 316	0.01%	0.01%
VolgaTelecom	533 058	0.01%	0.01%	STATS ChipPAC Ltd	5 873 436	0.07%	0.07%
Vsmpo-Avisma Corp	680 230	0.01%	0.01%	Straits Asia Resources Ltd	1 742 130	0.01%	0.01%
VTB Bank OJSC	510 303 119	0.25%	0.25%	Suntec Real Estate Investment Trust	82 086 454	0.55%	0.55%
WGC-3 OJSC	9 044 564	0.06%	0.06%	Swiber Holdings Ltd	8 175 478	0.35%	0.35%
Wimm-Bill-Dann Foods OJSC	126 298 928	0.14%	0.38%	Syneer Food Holdings Ltd	7 371 084	0.50%	0.50%
				Tat Hong Holdings Ltd	7 827 377	0.36%	0.36%
				United Overseas Bank Ltd	437 241 521	0.34%	0.34%
				UOL Group Ltd	84 859 422	0.51%	0.51%
				Venture Corp Ltd	75 255 907	0.65%	0.65%
				Wheelock Properties Singapore Ltd	19 410 649	0.18%	0.18%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership					
Wilmar International Ltd	Consumer Goods	616 681 005	0.38%	0.38%	Sappi Ltd	Basic Materials	45 114 560	0.28%	0.28%					
Wing Tai Holdings Ltd	Financials	28 000 582	0.46%	0.46%	Sasol Ltd	Oil & Gas	1 126 614 822	0.58%	0.58%					
Yangzijiang Shipbuilding Holdings Ltd	Industrials	103 414 141	0.31%	0.31%	Sentula Mining Ltd	Basic Materials	34 745 761	2.32%	2.32%					
Yanlord Land Group Ltd	Financials	31 794 090	0.21%	0.21%	Shoprite Holdings Ltd	Consumer Services	130 092 637	0.27%	0.27%					
<b>SOUTH AFRICA</b>														
ABSA Group Ltd	Financials	356 460 490	0.40%	0.40%	Simmer & Jack Mines Ltd	Basic Materials	1 731 038	0.17%	0.17%					
Adcock Ingram Holdings Ltd	Health Care	100 776 378	1.10%	1.10%	Sovereign Food Investments	Consumer Goods	7 872 122	2.93%	2.93%					
Aeci Ltd	Basic Materials	48 042 559	0.56%	0.56%	Spar Group Ltd/The	Consumer Services	76 927 693	0.52%	0.52%					
African Bank Investments Ltd	Financials	117 109 184	0.43%	0.43%	Standard Bank Group Ltd/South Africa	Financials	806 762 816	0.54%	0.54%					
African Oxygen Ltd	Basic Materials	10 382 333	0.17%	0.17%	Steinhoff International Holdings Ltd	Consumer Goods	164 078 806	0.50%	0.50%					
African Rainbow Minerals Ltd	Basic Materials	87 003 139	0.22%	0.22%	Sun International Ltd/South Africa	Consumer Services	30 372 412	0.30%	0.29%					
Allied Electronics Corp Ltd	Industrials	84 941 051	0.00%	1.05%	Telkom SA Ltd	Telecommunications	5 467 563	0.03%	0.03%					
Allied Technologies Ltd	Telecommunications	7 997 374	0.13%	0.13%	Tiger Brands Ltd	Consumer Goods	159 545 218	0.49%	0.49%					
Anglo Platinum Ltd	Basic Materials	138 614 528	0.09%	0.09%	Tongaqt Hulett Ltd	Consumer Goods	31 049 357	0.31%	0.31%					
AngloGold Ashanti Ltd	Basic Materials	831 148 799	0.37%	0.76%	Trans Hex Group Ltd	Basic Materials	6 235	0.00%	0.00%					
ArcelorMittal South Africa Ltd	Basic Materials	108 429 677	0.35%	0.35%	Trencor Ltd	Industrials	119 215 859	2.26%	2.26%					
Aspen Pharmacare Holdings Ltd	Health Care	47 457 516	0.14%	0.14%	Truworths International Ltd	Consumer Services	83 653 688	0.29%	0.29%					
Astral Foods Ltd	Consumer Goods	13 936 038	0.29%	0.29%	Vodafone Group PLC	Telecommunications	6 149 947	0.01%	0.01%					
Aveng Ltd	Industrials	159 693 534	1.06%	1.06%	Wilson Bayly Holmes-Ovcon Ltd	Industrials	99 957 933	1.24%	1.24%					
AVI Ltd	Consumer Goods	25 480 196	0.28%	0.28%	Woolworths Holdings Ltd/South Africa	Consumer Services	131 636 795	0.66%	0.66%					
Barloworld Ltd	Industrials	24 718 555	0.18%	0.18%	Zurich Insurance Co South Africa Ltd	Financials	58 950 901	2.90%	2.90%					
Bell Equipment Ltd	Industrials	7 742 056	0.92%	0.92%	<b>SOUTH KOREA</b>									
Bidvest Group Ltd	Industrials	186 268 271	0.41%	0.41%	Able C&C Co Ltd	Consumer Goods	14 479 894	1.17%	1.17%					
Blue Label Telecoms Ltd	Telecommunications	5 416 593	0.11%	0.11%	Ace Digitech Co Ltd	Basic Materials	248 818	0.01%	0.01%					
Caizid Holdings Ltd	Financials	19 186 539	2.66%	2.66%	Amorepacific Corp	Consumer Goods	238 241 343	0.70%	0.70%					
Capital Property Fund	Financials	21 234 939	0.41%	0.41%	Asiana Airlines	Consumer Services	66 018 101	0.75%	0.75%					
City Lodge Hotels Ltd	Consumer Services	10 784 474	0.35%	0.35%	Basic House Co Ltd/The	Consumer Goods	4 686 630	0.24%	0.24%					
Clicks Group Ltd	Consumer Services	32 503 920	0.30%	0.30%	Bingrae Co Ltd	Consumer Goods	53 167 180	1.88%	1.88%					
Cientele Ltd	Financials	39 775 931	1.55%	1.55%	Bukwang Pharmaceutical Co Ltd	Health Care	393 178	0.02%	0.02%					
DataTec Ltd	Technology	17 485 609	0.32%	0.32%	Busan Bank	Financials	3 440 568	0.03%	0.02%					
Discovery Holdings Ltd	Financials	56 501 650	0.28%	0.28%	Celtrion Inc	Health Care	21 534 340	0.11%	0.11%					
Eqstra Holdings Ltd	Industrials	25 763 476	1.10%	1.10%	Cheil Industries Inc	Basic Materials	272 885 378	0.96%	0.96%					
Evraz Highveld Steel and Vanadium Ltd	Basic Materials	12 564 464	0.17%	0.17%	Cheil Worldwide Inc	Consumer Services	109 325 668	1.34%	1.34%					
Exaro Resources Ltd	Basic Materials	125 859 897	0.29%	0.29%	Chong Kun Dang Pharm Corp	Health Care	452 611	0.03%	0.03%					
FirstRand Ltd	Financials	317 157 878	0.33%	0.33%	CJ CGV Co Ltd	Consumer Services	95 063 296	3.21%	3.21%					
Foschini Group Ltd/The	Consumer Services	105 141 084	0.55%	0.55%	CJ CheilJedang Corp	Consumer Goods	2 457 469	0.02%	0.02%					
Fontainhead Property Trust	Financials	13 523 093	0.22%	0.22%	CJ Corp	Consumer Goods	129 437 857	1.11%	1.11%					
Gold Fields Ltd	Basic Materials	301 843 885	0.40%	0.40%	CJ E&M Corp	Financials	20 234 948	2.31%	2.31%					
Grindrod Ltd	Industrials	18 976 609	0.25%	0.25%	CJ Internet Corp	Consumer Goods	39 833 236	2.11%	2.11%					
Group Five Ltd/South Africa	Industrials	9 303 221	0.24%	0.24%	CJ O Shopping Co Ltd	Consumer Services	157 809 550	2.16%	2.16%					
Growthpoint Properties Ltd	Financials	72 528 301	0.29%	0.29%	Dae Han Flour Mills Co Ltd	Consumer Goods	1 839 331	0.12%	0.12%					
Harmony Gold Mining Co Ltd	Basic Materials	89 067 827	0.28%	0.28%	Daeduck Electronics Co	Industrials	518 931	0.03%	0.03%					
Hudaco Industries Ltd	Industrials	68 122 063	2.74%	2.74%	Daeduck GDS Co Ltd	Industrials	241 417	0.02%	0.02%					
Hulamin Ltd	Basic Materials	2 101 117	0.09%	0.09%	Daegu Bank Ltd	Financials	2 766 249	0.03%	0.03%					
Ililad Africa Ltd	Industrials	899 424	0.06%	0.06%	Daekyo Co Ltd	Consumer Services	29 915 451	1.15%	1.15%					
Illovo Sugar Ltd	Consumer Goods	17 181 663	0.15%	0.15%	Daelim Industrial Co Ltd	Industrials	15 423 827	0.07%	0.07%					
Impala Platinum Holdings Ltd	Basic Materials	443 806 363	0.34%	0.34%	Daesang Corp	Consumer Goods	253 859	0.02%	0.02%					
Imperial Holdings Ltd	Industrials	133 936 715	0.51%	0.51%	Daewoo Engineering & Construction Co Ltd	Industrials	7 736 871	0.04%	0.04%					
Investec Ltd	Financials	34 976 492	0.26%	0.09%	Daewoo International Corp	Industrials	7 661 563	0.04%	0.04%					
Italtile Ltd	Consumer Services	37 026 887	0.98%	0.98%	Daewoo Motor Sales	Consumer Services	124 242	0.02%	0.02%					
JD Group Ltd/South Africa	Consumer Services	25 822 880	0.30%	0.30%	Daewoo Securities Co Ltd	Financials	6 622 140	0.03%	0.03%					
JSE Ltd	Financials	15 867 412	0.27%	0.27%	Daewoo Shipbuilding & Marine Engineering Co Ltd	Industrials	8 040 014	0.02%	0.02%					
Kelly Group SA Pty Ltd	Industrials	8 772 365	2.49%	2.49%	Daewoong Pharmaceutical Co Ltd	Health Care	874 862	0.03%	0.03%					
Kumba Iron Ore Ltd	Basic Materials	170 847 449	0.14%	0.14%	Daishin Securities Co Ltd	Financials	1 537 916	0.03%	0.05%					
Lewis Group Ltd	Consumer Services	60 586 020	0.87%	0.86%	Danal Co Ltd	Technology	32 376 162	2.79%	2.79%					
Liberty Holdings Ltd	Financials	25 588 333	0.14%	0.14%	Daum Communications Corp	Technology	157 725 678	2.99%	2.99%					
Life Healthcare Group Holdings Ltd	Health Care	33 517 462	0.25%	0.25%	DMS Co Ltd	Industrials	199 151	0.02%	0.02%					
Massmart Holdings Ltd	Consumer Services	79 770 203	0.30%	0.30%	Dong-A Pharmaceutical Co Ltd	Health Care	51 061 356	0.73%	0.73%					
Medi-Clinic Corp Ltd	Health Care	98 195 348	0.59%	0.59%	Dongbu Corp	Industrials	168 632	0.02%	0.02%					
Merafe Resources Ltd	Basic Materials	5 065 435	0.14%	0.14%	Dongbu HiTek Co Ltd	Basic Materials	463 008	0.02%	0.02%					
Metorex Ltd	Basic Materials	8 401 402	0.18%	0.18%	Dongbu Insurance Co Ltd	Financials	4 283 887	0.03%	0.03%					
MMI Holdings Ltd	Financials	56 231 774	0.26%	0.26%	Dongbu Securities Co Ltd	Financials	328 003	0.02%	0.02%					
Mobile Industries Ltd	Industrials	14 258 097	0.54%	0.54%	Dongbu Steel Co Ltd	Basic Materials	509 540	0.02%	0.02%					
Mondi Ltd	Basic Materials	20 486 558	0.30%	0.08%	Dongkuk Steel Mill Co Ltd	Basic Materials	8 743 887	0.08%	0.08%					
Mr Price Group Ltd	Consumer Services	34 815 119	0.13%	0.22%	Dongsuh Co Inc	Consumer Goods	3 692 041	0.06%	0.06%					
MTN Group Ltd	Telecommunications	1 291 136 996	0.58%	0.58%	Doosan Corp	Industrials	55 818 583	0.28%	0.28%					
Murray & Roberts Holdings Ltd	Industrials	33 880 661	0.29%	0.29%	Doosan Engineering & Construction Co Ltd	Industrials	3 397 423	0.09%	0.09%					
Mustek Ltd	Technology	14 260 313	2.96%	2.96%	Doosan Heavy Industries and Construction Co Ltd	Oil & Gas	734 789 388	1.58%	1.58%					
Mvelaphanda Resources Ltd	Basic Materials	23 339 233	0.25%	0.25%	Doosan Infracore Co Ltd	Industrials	23 253 040	0.10%	0.10%					
Nampak Ltd	Industrials	40 397 492	0.30%	0.30%	DuzonIlzon Co Ltd	Technology	62 629 255	2.46%	2.46%					
Naspers Ltd	Consumer Services	768 309 813	0.56%	0.55%	E1 Corp	Utilities	2 652 962	0.14%	0.14%					
Nedbank Group Ltd	Financials	77 513 779	0.13%	0.13%	Eugene Investment & Securities Co Ltd	Financials	420 532	0.02%	0.02%					
Netcare Ltd	Health Care	114 042 468	0.59%	0.59%	Forhuman Co Ltd	Technology	161 663	0.02%	0.02%					
Northern Platinum Ltd	Basic Materials	2 737 596	0.02%	0.02%	GIIR Inc	Consumer Services	132 207	0.01%	0.01%					
Nu-World Holdings Ltd	Consumer Goods	18 274 568	2.87%	2.87%	Glovis Co Ltd	Industrials	409 464 076	1.43%	1.43%					
Oceana Group Ltd	Consumer Goods	33 387 550	0.83%	0.83%	Grand Korea Leisure Co Ltd	Consumer Services	66 003 216	1.01%	1.01%					
Omnia Holdings Ltd	Basic Materials	50 647 115	1.11%	1.11%	Green Cross Corp/South Korea	Health Care	766 067	0.01%	0.01%					
Optimum Coal Holdings	Basic Materials	10 843 522	0.17%	0.17%	GS Engineering & Construction Corp	Industrials	14 477 108	0.05%	0.05%					
Palabora Mining Co Ltd	Basic Materials	4 662 287	0.10%	0.10%	GS Holdings	Oil & Gas	363 490 329	1.17%	1.17%					
Peregrine Holdings Ltd	Financials	42 946 172	1.86%	1.86%	GS Home Shopping Inc	Consumer Services	491 535	0.01%	0.01%					
Pick n Pay Stores Ltd	Consumer Services	24 618 478	0.12%	0.12%	Halla Climate Control Corp	Consumer Goods	4 369 066	0.04%	0.04%					
Pick'n Pay Holdings Ltd	Consumer Services	9 284 566	0.10%	0.10%	Hana Financial Group Inc	Financials	9 643 107	0.02%	0.02%					
Pretoria Portland Cement Co Ltd	Industrials	45 730 737	0.25%	0.25%	Hana Tour Service Inc	Consumer Services	71 977 332	2.78%	2.78%					
Remgro Ltd	Industrials	284 060 080	0.34%	0.55%	Handsome Co Ltd	Consumer Goods	4 428 959	0.19%	0.19%					
Reunert Ltd	Industrials	133 430 385	1.14%	1.14%	Hanil Cement Co Ltd	Industrials	2 965 023	0.13%	0.13%					
RMB Holdings Ltd	Financials	77 338 336	0.19%	0.19%	Hanjin Heavy Industries & Construction Co Ltd	Industrials	3 771 920	0.04%	0.04%					
Royal Bafokeng Platinum Ltd	Basic Materials	15 412 050	0.00%	0.16%	Hanjin Heavy Industries & Construction Holdings Co Ltd	Industrials	590 385	0.03%	0.03%					
SA Corporate Real Estate Fund	Financials	18 107 196	0.31%	0.31%	Hanjin Shipping Co Ltd	Industrials	11 467 794	0.07%	0.07%					
Nominees Pty Ltd	Financials	215 418 569	0.42%	0.42%										
Sanlam Ltd	Financials	15 251 224	0.11%	0.11%										
Santam Ltd	Financials													

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Hanjin Shipping Holdings Co Ltd	Industrials	535 851	0.01%	0.01%	Lock & Lock Co Ltd	Consumer Goods	79 618 929	0.86%	0.86%
Hanjin Transportation Co Ltd	Industrials	548 290	0.03%	0.03%	Lotte Chilsung Beverage Co Ltd	Consumer Goods	62 953 887	1.03%	1.03%
Hankook Tire Co Ltd	Consumer Goods	17 530 976	0.07%	0.07%	Lotte Confectionery Co Ltd	Consumer Goods	70 682 104	0.64%	0.64%
Hanmi Holdings Co Ltd	Health Care	4 727 405	0.26%	0.26%	Lotte Midopa Co Ltd	Consumer Services	58 414 279	1.18%	1.18%
Hanmi Pharm Co Ltd	Health Care	815 699	0.02%	0.02%	Lotte Shopping Co Ltd	Consumer Services	284 343 312	0.40%	0.40%
Hansol Paper Co	Basic Materials	646 632	0.03%	0.03%	LS Corp	Industrials	19 665 568	0.11%	0.11%
Hanssem Co Ltd	Consumer Goods	210 691	0.01%	0.01%	LS Industrial Systems Co Ltd	Industrials	186 394 559	1.34%	1.34%
Hanwha Chem Corp	Basic Materials	383 707 659	1.72%	1.72%	Macquarie Korea Infrastructure Fund	Industrials	5 782 725	0.07%	0.07%
Hanwha General Insurance Co Ltd	Financials	1 820 630	0.07%	0.07%	Maeil Dairy Industry Co Ltd	Consumer Goods	209 780	0.02%	0.02%
Hanwha Securities Co	Financials	692 531	0.02%	0.02%	MegaSoft Co Ltd	Consumer Services	6 073 801	0.11%	0.11%
Hite Brewery Co Ltd	Consumer Goods	140 596 536	2.38%	2.38%	Meritz Fire & Marine Insurance Co Ltd	Financials	1 084 979	0.02%	0.02%
Hite Holdings Co Ltd	Consumer Goods	228 656	0.01%	0.01%	Meritz Securities Co Ltd	Financials	258 545	0.02%	0.02%
Honam Petrochemical Corp	Basic Materials	194 169 002	0.44%	0.44%	Mirae Asset Securities Co Ltd	Financials	1 348 420	0.01%	0.01%
Hotel Shilla Co Ltd	Consumer Services	152 170 266	2.73%	2.73%	Namhae Chemical Corp	Basic Materials	613 764	0.01%	0.01%
Huchems Fine Chemical Corp	Basic Materials	97 416 609	2.37%	2.37%	NCSOFT Corp	Consumer Goods	411 213 414	1.77%	1.77%
Hwa Shin Co Ltd	Consumer Goods	49 932 662	2.43%	2.43%	Neowiz Games Corp	Consumer Goods	148 250 211	2.99%	2.99%
Hynix Semiconductor Inc	Technology	725 669 922	1.00%	1.00%	NH Investment & Securities Co Ltd	Financials	2 980 070	0.10%	0.10%
Hyoosung Corp	Industrials	379 108 241	1.99%	1.99%	NHN Corp	Technology	417 854 783	0.75%	0.75%
Hyundai Department Store Co Ltd	Consumer Services	12 341 172	0.08%	0.08%	Nong Shim Co Ltd	Consumer Goods	1 248 708	0.02%	0.02%
Hyundai Development Co	Industrials	12 796 047	0.10%	0.10%	OCI Co Ltd	Basic Materials	1 019 880 911	2.61%	2.61%
Hyundai Elevator Co Ltd	Industrials	1 201 252	0.02%	0.02%	OCI Materials Co Ltd	Basic Materials	116 501 383	2.10%	2.10%
Hyundai Engineering & Construction Co Ltd	Industrials	41 731 428	0.10%	0.10%	ON* Media Corp	Consumer Services	328 421	0.01%	0.01%
Hyundai Greenfood Co Ltd	Consumer Services	7 070 857	0.14%	0.14%	Orion Corp/Republic of South Korea	Consumer Goods	129 232 619	1.10%	1.10%
Hyundai Heavy Industries Co Ltd	Industrials	967 239 853	0.56%	0.56%	Ossiem Implant Co Ltd	Health Care	18 957 811	1.73%	1.73%
Hyundai Home Shopping Network Corp	Consumer Services	142 670 109	2.26%	2.26%	Otogi Corp	Consumer Goods	241 707	0.01%	0.01%
Hyundai Hysco	Basic Materials	69 735 787	0.68%	0.67%	Pacific Corp/South Korea	Consumer Goods	8 135 785	0.09%	0.09%
Hyundai Marine & Fire Insurance Co Ltd	Financials	5 747 378	0.05%	0.05%	Paradise Co Ltd	Consumer Services	23 405 741	1.26%	1.26%
Hyundai Merchant Marine Co Ltd	Industrials	8 872 950	0.03%	0.03%	POSCO	Basic Materials	1 085 346 970	0.50%	0.50%
Hyundai Mipo Dockyard	Industrials	14 599 749	0.06%	0.06%	POSCO ICT Co Ltd	Technology	602 898	0.01%	0.01%
Hyundai Mobis	Consumer Goods	696 640 621	0.49%	0.49%	Pyeong San Co Ltd	Industrials	57 669	0.01%	0.01%
Hyundai Motor Co	Consumer Goods	976 129 314	0.44%	1.34%	S&T Daewoo Co Ltd	Consumer Goods	472 735	0.03%	0.03%
Hyundai Securities Co	Financials	8 951 315	0.07%	0.07%	S&T Dynamics Co Ltd	Consumer Goods	30 227 327	0.80%	0.80%
Hyundai Steel Co	Basic Materials	251 649 935	0.46%	0.46%	S1 Corp/Korea	Industrials	76 468 264	0.70%	0.70%
Hyunjin Materials Co Ltd	Industrials	262 720	0.02%	0.02%	Sam Young Electronics Co Ltd	Industrials	315 833	0.03%	0.03%
Ilyang Pharmaceutical Co Ltd	Health Care	415 661	0.02%	0.02%	Samchully Co Ltd	Utilities	2 575 495	0.11%	0.11%
Industrial Bank of Korea	Financials	354 284 546	0.68%	0.68%	Samsung C&T Corp	Industrials	335 547 672	0.53%	0.53%
Insun ENT Co Ltd	Industrials	174 318	0.03%	0.03%	Samsung Card Co	Financials	8 430 817	0.02%	0.02%
Interpark Corp	Consumer Services	346 991	0.02%	0.02%	Samsung Electro-Mechanics Co Ltd	Industrials	30 311 484	0.06%	0.06%
INTOPS Co Ltd	Technology	188 240	0.02%	0.02%	Samsung Electronics Co Ltd	Technology	3 975 134 527	0.56%	0.56%
Jeonbuk Bank	Financials	4 041 463	0.20%	0.20%	Samsung Engineering Co Ltd	Industrials	307 007 271	0.78%	0.78%
Jusung Engineering Co Ltd	Technology	617 816	0.02%	0.02%	Samsung Fine Chemicals Co Ltd	Basic Materials	11 318 081	0.10%	0.10%
Kangwon Land Inc	Consumer Services	77 319 946	0.25%	0.25%	Samsung Fire & Marine Insurance Co Ltd	Financials	432 194 104	0.79%	0.79%
KB Financial Group Inc	Financials	682 885 323	0.58%	0.57%	Samsung Heavy Industries Co Ltd	Industrials	380 383 738	0.78%	0.78%
KCC Corp	Industrials	8 834 190	0.04%	0.04%	Samsung Life Insurance Co Ltd	Financials	287 357 287	0.27%	0.27%
Keangnam Enterprises Ltd	Industrials	153 365	0.02%	0.02%	Samsung SDI Co Ltd	Industrials	77 744 953	0.20%	0.20%
KEPCO Engineering & Construction Co Inc	Industrials	91 781 118	0.52%	0.52%	Samsung Securities Co Ltd	Financials	9 496 518	0.03%	0.03%
KEPCO Plant Service & Engineering Co Ltd	Industrials	67 425 908	0.56%	0.56%	Samsung Techwin Co Ltd	Industrials	623 868 827	2.21%	2.21%
Kia Motors Corp	Consumer Goods	770 250 051	0.75%	0.75%	Sarmyung Corp	Consumer Goods	5 935 474	0.17%	0.17%
KISCO Corp	Basic Materials	285 557	0.02%	0.02%	SBS Media Holdings Co Ltd	Financials	10 401 243	0.54%	0.54%
KISCO Holdings Co Ltd	Basic Materials	1 054 306	0.10%	0.10%	Seah Besteel Corp	Basic Materials	1 831 427	0.03%	0.03%
KIWOOM Securities Co Ltd	Financials	3 719 257	0.06%	0.06%	Seoul Semiconductor Co Ltd	Technology	527 630 683	4.35%	4.35%
Kolon Corp	Basic Materials	160 383	0.01%	0.01%	Sewon Cellontech Co Ltd	Industrials	162 447	0.02%	0.02%
Kolon Engineering & Construction Co Ltd	Industrials	100 725	0.02%	0.02%	SFA Engineering Corp	Industrials	1 191 644	0.03%	0.03%
Kolon Industries Inc	Basic Materials	230 440 380	2.62%	2.62%	Shinhan Financial Group Co Ltd	Financials	694 751 284	0.54%	0.54%
Komipharm International Co Ltd	Health Care	419 051	0.02%	0.02%	Shinsegae Co Ltd	Consumer Services	37 559 636	0.06%	0.06%
Korea Digital Communications Corp	Technology	95 628	0.01%	0.01%	Shinsung Holdings Co Ltd	Technology	258 515	0.02%	0.02%
Korea Electric Power Corp	Utilities	33 403 013	0.03%	0.03%	Sindoh Co Ltd	Technology	352 476	0.01%	0.01%
Korea Electric Terminal Co Ltd	Industrials	13 417 768	1.26%	1.26%	SK Broadband Co Ltd	Telecommunications	6 095 151	0.07%	0.07%
Korea Exchange Bank	Financials	3 831 266	0.01%	0.01%	SK C&C Co Ltd	Technology	361 714 575	1.62%	1.62%
Korea Express Co Ltd	Industrials	6 820 513	0.06%	0.06%	SK Chemicals Co Ltd	Basic Materials	1 795 096	0.03%	0.03%
Korea Gas Corp	Utilities	5 490 016	0.03%	0.03%	SK Communications Co Ltd	Technology	250 526	0.01%	0.01%
Korea Investment Holdings Co Ltd	Financials	9 292 886	0.07%	0.07%	SK Gas Co Ltd	Utilities	2 875 285	0.16%	0.16%
Korea Kolmar Co Ltd	Consumer Goods	12 148 379	1.05%	1.05%	SK Holdings Co Ltd	Financials	16 513 963	0.05%	0.05%
Korea Kumho Petrochemical	Basic Materials	6 738 458	0.06%	0.06%	SK Innovation Co Ltd	Oil & Gas	660 746 492	0.72%	0.72%
Korea Life Insurance Co Ltd	Financials	71 511 067	0.20%	0.20%	SK Networks Co Ltd	Industrials	1 300 563	0.01%	0.01%
Korea Line Corp	Industrials	398 472	0.02%	0.02%	SK Securities Co Ltd	Financials	773 094	0.02%	0.02%
Korea Petrochemical Ind Co Ltd	Industrials	71 487 754	2.62%	2.62%	SK Telecom Co Ltd	Telecommunications	8 999 531	0.01%	0.01%
Korea Zinc Co Ltd	Basic Materials	136 537 607	0.51%	0.51%	SKC Co Ltd	Basic Materials	133 477 466	1.89%	1.89%
Korean Air Lines Co Ltd	Consumer Services	125 439 985	0.49%	0.49%	S-Oil Corp	Oil & Gas	10 170 743	0.02%	0.02%
Korean Reinsurance Co	Financials	1 864 139	0.03%	0.03%	Ssangyong Cement Industrial Co Ltd	Industrials	31 164 988	1.21%	1.21%
KP Chemical Corp	Basic Materials	818 086	0.01%	0.01%	Ssangyong Motor Co	Consumer Goods	311 465	0.02%	0.02%
KT Corp	Telecommunications	358 194 489	0.58%	0.58%	SSCP Co Ltd	Basic Materials	148 571	0.02%	0.02%
KTB Securities Co Ltd/South Korea	Financials	429 400	0.03%	0.03%	STX Corp Co Ltd	Industrials	6 273 654	0.09%	0.09%
Kumho Electric Co Ltd	Consumer Goods	370 505	0.03%	0.03%	STX Engine Co Ltd	Industrials	3 339 788	0.07%	0.07%
Kumho Industrial Co Ltd	Industrials	1 016 825	0.01%	0.01%	STX Offshore & Shipbuilding Co Ltd	Industrials	6 476 129	0.07%	0.07%
Kumho Tire Co Inc	Consumer Goods	104 707	0.00%	0.00%	STX Pan Ocean Co Ltd	Industrials	12 238 867	0.10%	0.10%
Kwang Dong Pharmaceutical Co Ltd	Health Care	289 491	0.03%	0.03%	Sung Kwang Bend Co Ltd	Industrials	1 993 538	0.06%	0.06%
Kyeryong Construction Industrial Co Ltd	Industrials	156 733	0.02%	0.02%	Sungwoo Hitech Co Ltd	Consumer Goods	66 186 437	2.37%	2.37%
Kyobo Securities Co	Financials	216 023	0.01%	0.01%	Taekwang Industrial Co Ltd	Basic Materials	5 474 978	0.08%	0.08%
LG Chem Ltd	Basic Materials	997 631 844	0.64%	3.00%	Taewoong Co Ltd	Industrials	398 174	0.01%	0.01%
LG Corp	Industrials	26 809 809	0.03%	0.03%	Taeyoung Engineering & Construction	Industrials	476 026	0.02%	0.02%
LG Display Co Ltd	Technology	216 016 606	0.30%	0.30%	Taihan Electric Wire Co Ltd	Industrials	3 631 808	0.08%	0.08%
LG Electronics Inc	Consumer Goods	16 536 275	0.02%	0.02%	Technosemichem Co Ltd	Basic Materials	49 665 616	2.16%	2.16%
LG Fashion Corp	Consumer Goods	5 973 379	0.13%	0.13%	TK Corp	Industrials	599 081	0.02%	0.02%
LG Hausys Ltd	Industrials	795 463	0.02%	0.02%	Tong Yang Major Corp	Industrials	177 742	0.02%	0.02%
LG Household & Health Care Ltd	Consumer Goods	446 511 067	1.43%	1.43%	Tong Yang Securities Inc	Financials	8 089 908	0.13%	0.13%
LG Innotek Co Ltd	Industrials	347 605 063	2.52%	2.52%	Union Steel	Basic Materials	160 144	0.01%	0.01%
LG International Corp	Industrials	66 597 507	0.87%	0.87%	Union Co Ltd/South Korea	Industrials	95 750	0.01%	0.01%
LG Life Sciences Ltd	Health Care	1 228 542	0.03%	0.03%	Woongjin Chemical Co Ltd	Consumer Goods	1 938 011	0.07%	0.07%
LG Uplus Corp	Telecommunications	7 493 720	0.04%	0.04%	Woongjin Coway Co Ltd	Consumer Goods	210 715 019	1.32%	1.32%
LIG Insurance Co Ltd	Financials	7 528 820	0.11%	0.11%	Woongjin Holdings Co Ltd	Industrials	191 891	0.01%	0.01%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Woongjin Thinkbig Co Ltd	Consumer Services	23 547 893	0.83%	0.83%	Zeltia SA	Health Care	79 068 024	1.65%	1.65%
Woori Finance Holdings Co Ltd	Financials	8 072 636	0.01%	0.01%	<b>SWEDEN</b>				
Woori Investment & Securities Co Ltd	Financials	9 584 512	0.06%	0.06%	Active Biotech AB	Health Care	33 420 862	0.35%	0.35%
Youlchon Chemical Co Ltd	Industrials	1 524 840	0.14%	0.14%	AF AB	Industrials	40 536 425	0.69%	0.99%
Young Poong Corp	Basic Materials	992 039	0.01%	0.01%	Alfa Laval AB	Industrials	1 176 263 988	2.27%	2.27%
Youngone Corp	Consumer Goods	428 838	0.02%	0.02%	Assa Abloy AB	Industrials	934 101 913	1.06%	1.56%
Youngone Holdings Co Ltd	Consumer Goods	372 439	0.02%	0.02%	Atlas Copco AB	Industrials	2 209 761 368	1.01%	1.29%
Yuhan Corp	Health Care	2 615 480	0.03%	0.03%	Avanza Bank Holding AB	Financials	131 600 895	2.33%	2.33%
<b>SPAIN</b>					Axfood AB	Consumer Services	100 448 100	0.88%	0.88%
Abengoa SA	Industrials	115 760 936	0.89%	0.89%	Axis Communications AB	Technology	97 767 826	1.33%	1.33%
Abertis Infraestructuras SA	Industrials	428 398 932	0.55%	0.55%	BE Group AB	Basic Materials	41 136 474	2.10%	2.10%
Acciona SA	Industrials	284 403 792	1.08%	1.08%	Betsson AB	Consumer Services	96 387 971	1.08%	2.41%
Acerinox SA	Basic Materials	550 908 942	2.16%	2.16%	Billerud AB	Basic Materials	85 594 723	1.62%	1.62%
ACS Actividades de Construcción y Servicios SA	Industrials	786 153 343	0.91%	0.91%	Boliden AB	Basic Materials	533 624 054	1.65%	1.65%
Almirall SA	Health Care	148 995 605	1.69%	1.69%	Bure Equity AB	Financials	23 425 782	0.92%	0.92%
Antena 3 de Television SA	Consumer Services	82 984 345	0.73%	0.73%	Byggmax Group AB	Consumer Services	7 239 852	0.24%	0.24%
Azkoyen SA	Industrials	9 744 457	2.41%	2.41%	Cardo AB	Industrials	205 926 781	2.11%	2.11%
Banco Bilbao Vizcaya Argentaria SA	Financials	4 033 060 960	1.52%	1.52%	Castellum AB	Financials	239 700 035	1.76%	1.76%
Banco de Sabadell SA	Financials	492 376 817	1.69%	1.69%	CDON Group AB	Consumer Services	32 267 107	1.81%	1.81%
Banco de Valencia SA	Financials	108 940 995	0.88%	0.88%	Clas Ohlson AB	Consumer Services	49 680 650	0.44%	0.80%
Banco Espanol de Credito SA	Financials	68 878 741	0.21%	0.21%	Diamyd Medical AB	Health Care	11 753 948	0.29%	0.26%
Banco Pastor SA	Financials	72 869 751	0.93%	0.93%	Electrolux AB	Consumer Goods	876 696 958	1.36%	1.72%
Banco Popular Espanol SA	Financials	517 189 529	1.26%	1.26%	Elekta AB	Health Care	272 272 791	0.96%	1.29%
Banco Santander SA	Financials	8 793 501 732	1.71%	1.71%	Eniro AB	Consumer Services	24 038 056	1.01%	1.01%
Bankinter SA	Financials	206 848 141	1.35%	1.35%	Fabege AB	Financials	200 695 022	1.79%	1.79%
Bolsas y Mercados Espanoles SA	Financials	209 744 806	1.80%	1.80%	Getinge AB	Health Care	422 213 598	0.95%	1.46%
Caja de Ahorros del Mediterraneo	Financials	1 428 557	0.05%	0.05%	Gunnebo AB	Industrials	32 369 795	0.93%	0.93%
Campofrío Food Group SA	Consumer Goods	26 133 301	0.44%	0.44%	Hakon Invest AB	Consumer Services	85 546 449	0.52%	0.52%
Cementos Portland Valderrivas SA	Industrials	13 372 856	0.37%	0.37%	Haldex AB	Consumer Goods	69 059 650	1.72%	1.72%
Cia Espanola de Petroleos SA	Oil & Gas	21 052 622	0.06%	0.06%	Hennes & Mauritz AB	Consumer Services	2 042 893 247	0.31%	0.64%
Codere SA	Consumer Services	2 960 253	0.08%	0.08%	Hexagon AB	Industrials	552 694 994	0.97%	1.27%
Construcciones y Auxiliar de Ferrocarriles SA	Industrials	191 356 895	1.84%	1.84%	Hexpol AB	Basic Materials	1 453 621	0.04%	0.04%
Corp Financiera Alba	Financials	348 097 155	1.96%	1.96%	Hoganas AB	Basic Materials	163 946 415	1.64%	2.05%
Criteria CaixaCorp SA	Financials	564 104 550	0.54%	0.54%	Holmen AB	Basic Materials	292 358 261	0.53%	1.80%
Dinamia Capital Privado Sociedad de Capital Riesgo SA	Financials	8 331 087	0.76%	0.76%	HQ AB	Financials	1 572 737	1.78%	1.78%
Duro Felguera SA	Industrials	48 136 718	0.73%	0.73%	Hufvudstaden AB	Financials	189 266 137	0.27%	1.32%
Ebro Foods SA	Consumer Goods	201 577 709	1.06%	1.06%	Husqvarna AB	Consumer Goods	587 356 534	1.36%	2.10%
Elecnor SA	Utilities	8 287 776	0.12%	0.12%	Industrivarden AB	Financials	664 623 001	1.68%	1.67%
Enagas	Utilities	333 494 901	1.20%	1.20%	Intrum Justitia AB	Financials	60 002 441	0.84%	0.84%
Endesa SA	Utilities	99 924 629	0.06%	0.06%	Investor AB	Financials	1 016 266 160	0.24%	1.06%
Faes Farma SA	Health Care	71 942 254	1.74%	1.74%	JM AB	Financials	144 058 124	1.27%	1.27%
Ferrovial SA	Industrials	1 364 606 296	3.21%	3.21%	KappAhl AB	Consumer Services	19 764 010	0.67%	0.67%
Fersa Energias Renovables SA	Utilities	817 798	0.06%	0.06%	Kinnekiv Investment AB	Financials	415 314 876	0.49%	1.26%
Fluidra SA	Industrials	33 549 121	1.65%	1.65%	Klovern AB	Financials	67 190 203	1.37%	1.37%
Fomento de Construcciones y Contratas SA	Industrials	133 998 769	0.69%	0.69%	Kungsliden AB	Financials	133 528 534	1.84%	1.84%
Garnesa Corp Tecnologica SA	Oil & Gas	338 577 727	3.09%	3.09%	Lindab International AB	Industrials	143 771 364	2.39%	2.39%
Gas Natural SDG SA	Utilities	351 711 563	0.43%	0.43%	Loomis AB	Industrials	136 335 282	2.14%	2.14%
Gestevisión Telecinco SA	Consumer Services	69 112 626	0.26%	0.26%	Lundbergforetaget AB	Basic Materials	136 184 007	0.01%	0.51%
Grifols SA	Health Care	254 363 522	1.50%	1.50%	Lundin Petroleum AB	Oil & Gas	273 938 853	1.19%	1.19%
Grupo Catalana Occidente SA	Financials	124 151 667	1.03%	1.03%	Meda AB	Health Care	180 227 514	1.35%	1.35%
Grupo Empresarial Ence SA	Basic Materials	71 607 361	1.50%	1.50%	Mekonomen AB	Consumer Goods	49 735 744	0.84%	0.84%
Grupo Ezentis SA	Technology	11 983 787	1.06%	1.06%	Modern Times Group AB	Consumer Services	374 202 095	0.77%	1.47%
Grupo Tavex SA	Consumer Goods	4 762 467	1.26%	1.26%	NCC AB	Industrials	201 051 736	0.40%	1.45%
Iberdrola Renovables SA	Utilities	1 283 621 607	1.47%	1.47%	Nibe Industrier AB	Industrials	45 454 271	0.24%	0.54%
Iberdrola SA	Utilities	3 204 160 100	1.30%	1.30%	Niscayah Group AB	Industrials	80 664 858	1.30%	1.85%
Iberia Lineas Aereas de Espana SA	Consumer Services	307 839 142	1.30%	1.30%	Nobias AB	Consumer Goods	78 786 551	0.86%	0.86%
Iberpapel Gestion SA	Basic Materials	29 727 942	2.26%	2.26%	Nordea Bank AB	Financials	3 518 677 013	1.38%	1.38%
Inditex SA	Consumer Services	1 778 388 435	0.65%	0.65%	Nordnet AB	Financials	10 871 530	0.31%	0.31%
Indra Sistemas SA	Technology	318 277 204	1.95%	1.94%	ORC Software AB	Technology	13 254 149	0.51%	0.51%
La Seda de Barcelona SA	Basic Materials	29 957 460	1.68%	1.68%	Oresund Investment AB	Financials	78 980 182	1.35%	1.35%
Laboratorios Farmaceuticos Rovi SA	Health Care	25 741 791	1.38%	1.38%	PA Resources AB	Oil & Gas	65 974 487	1.60%	1.60%
Mapfre SA	Financials	261 983 714	0.54%	0.54%	Peab AB	Industrials	236 013 594	0.79%	1.61%
Miquel y Costas & Miquel SA	Basic Materials	81 684 371	4.92%	4.92%	Q-Med AB	Health Care	56 938 357	0.87%	0.87%
Natra SA	Consumer Goods	8 606 305	1.12%	1.12%	Ratos AB	Financials	432 245 818	0.37%	1.24%
Natraceutical SA	Consumer Goods	4 337 577	0.50%	0.50%	Rezidor Hotel Group AB	Consumer Services	83 195 448	1.57%	1.57%
NH Hoteles SA	Consumer Services	121 042 964	1.85%	1.85%	RusForest AB	Financials	11 066 739	1.53%	1.53%
Obrascon Huarte Lain SA	Industrials	289 942 916	1.64%	1.64%	Sandvik AB	Industrials	2 491 019 743	1.85%	1.85%
Papeles y Cartones de Europa SA	Basic Materials	46 879 549	1.83%	1.83%	SAS AB	Consumer Services	54 001 665	0.84%	0.84%
Pescanova SA	Consumer Goods	93 599 663	2.51%	2.51%	Scania AB	Industrials	763 356 171	0.13%	0.71%
Promotora de Informaciones SA	Consumer Services	51 710 496	0.98%	0.98%	Securitas AB	Industrials	512 859 581	1.45%	2.07%
Prosegur Cia de Seguridad SA	Industrials	176 088 582	0.87%	0.87%	Skandinaviska Enskilda Banken AB	Financials	1 351 813 799	1.28%	1.27%
Quabit Inmobiliaria SA	Financials	6 687 533	0.76%	0.76%	Skanska AB	Industrials	739 537 014	0.35%	1.52%
Realia Business SA	Financials	6 322 055	0.19%	0.19%	SKF AB	Industrials	918 676 321	0.65%	1.22%
Red Electrica Corp SA	Utilities	252 774 214	0.68%	0.68%	SkiStar AB	Consumer Services	34 322 780	0.55%	0.78%
Repsol YPF SA	Oil & Gas	2 932 422 929	1.48%	1.48%	SSAB AB	Basic Materials	506 026 140	1.65%	1.65%
Sacyr Vallehermoso SA	Industrials	83 326 413	0.57%	0.57%	Svenska Cellulosa AB	Consumer Goods	908 551 568	0.61%	1.40%
Sol Melia SA	Consumer Services	76 569 401	0.76%	0.76%	Svenska Handelsbanken AB	Financials	1 479 873 691	1.30%	1.28%
Solaria Energia y Medio Ambiente SA	Oil & Gas	3 466 245	0.31%	0.31%	Swedbank AB	Financials	1 122 529 361	1.45%	1.45%
SOS Corp Alimentaria SA	Consumer Goods	24 748 548	0.51%	0.51%	Saab AB	Industrials	83 951 497	0.62%	0.72%
Tecnicas Reunidas SA	Industrials	249 521 347	1.20%	1.20%	Tele2 AB	Telecommunications	1 546 907 683	2.03%	2.89%
Telefonica SA	Telecommunications	10 043 933 058	1.66%	1.66%	Telefonaktiebolaget LM Ericsson	Technology	3 682 253 333	0.97%	1.66%
Telvent GIT SA	Technology	19 332 148	0.37%	0.37%	TeliaSonera AB	Telecommunications	718 328 881	0.35%	0.35%
Tubacex SA	Basic Materials	64 249 270	2.50%	2.50%	TradeDouber AB	Consumer Services	38 296 821	2.09%	2.09%
Tubos Reunidos SA	Basic Materials	22 600 509	0.91%	0.91%	Trelleborg AB	Industrials	248 672 320	0.77%	1.49%
Unipapel SA	Consumer Goods	14 321 173	1.46%	1.46%	Volvo AB	Industrials	5 254 092 010	1.94%	2.43%
Vidrala SA	Industrials	29 900 652	0.75%	0.75%	Wallenstam AB	Financials	57 356 029	0.34%	0.64%
Viscofan SA	Consumer Goods	189 596 985	1.84%	1.84%	Wihlborgs Fastigheter AB	Financials	212 925 861	3.29%	3.29%
Vocento SA	Consumer Services	25 178 248	0.74%	0.74%	AarhusKarlskron AB	Consumer Goods	108 962 658	1.63%	1.63%
Zardoya Otis SA	Industrials	110 026 230	0.38%	0.38%	<b>SWITZERLAND</b>				
					ABB Ltd	Industrials	6 703 108 894	2.24%	2.24%
					Acino Holding AG	Health Care	32 938 084	1.85%	1.85%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Acelion Ltd	484 681 566	1.18%	1.18%	Valora Holding AG	124 301 961	2.18%	2.18%
Adecco SA	967 406 878	1.34%	1.34%	Verwaltungs- und Privat-Bank AG	126 122 208	3.32%	1.56%
AFG Arbonia-Forster Hldg	74 316 696	2.25%	2.25%	Vetropack Holding AG	34 180 319	0.27%	0.27%
Allreal Holding AG	119 124 782	1.03%	1.03%	Von Roll Holding AG	38 406 146	0.68%	0.68%
Aryzta AG	427 947 185	0.99%	1.92%	Vontobel Holding AG	146 778 225	1.02%	1.02%
Ascom Holding AG	51 229 400	1.55%	1.55%	Ypsomed Holding AG	8 638 589	0.19%	0.19%
Bachem Holding AG	12 930 951	0.27%	0.27%	Zehnder Group AG	51 228 885	1.48%	0.74%
Baloise Holding AG	123 894 291	0.44%	0.44%	Zueblin Immobilien Holding AG	7 017 965	0.51%	0.51%
Bank Sarasin & Cie AG	199 793 883	0.71%	0.71%	Zurich Financial Services AG	6 572 778 861	2.97%	2.97%
Banque Cantonale Vaudoise	210 476 746	0.80%	0.80%	<b>TUWAN</b>			
Barry Callebaut AG	195 536 014	0.78%	0.78%	Ability Enterprise Co Ltd	20 338 853	0.47%	0.47%
Basilea Pharmaceutica	42 664 724	1.10%	1.10%	AcBel Polytex Inc	15 035 474	0.59%	0.59%
Basler Kantonalbank	42 619 030	0.20%	0.16%	Accton Technology Corp	10 236 241	0.50%	0.50%
Belimo Holding AG	55 507 349	0.86%	0.86%	Acer Inc	557 007 751	1.15%	1.15%
Bellevue Group AG	7 729 298	0.37%	0.37%	ACES Electronic Co Ltd	9 420 978	0.65%	0.65%
BKW FMB Energie AG	122 493 512	0.53%	0.53%	A-DATA Technology Co Ltd	9 643 692	0.43%	0.43%
Bobst Group AG	6 476 763	0.14%	0.14%	Advanced International Multitech Co Ltd	10 935 753	0.69%	0.69%
Bucher Industries AG	225 112 368	1.96%	1.96%	Advanced Semiconductor Engineering Inc	143 912 237	0.35%	0.35%
Burckhardt Compression Holding AG	108 851 483	1.98%	1.98%	Advantech Co Ltd	32 554 393	0.38%	0.38%
Charles Voegelé Holding AG	65 563 637	2.22%	2.22%	AGV Products Corp	4 107 809	0.32%	0.32%
Cie Financiere Richemont SA	3 537 423 347	0.19%	0.99%	ALI Corp	17 668 855	0.66%	0.66%
Cie Financiere Tradition SA	16 593 047	0.37%	0.37%	Alpha Networks Inc	7 257 299	0.31%	0.31%
Clariant AG	497 852 965	1.83%	1.83%	Altek Corp	21 685 854	0.63%	0.63%
Cotene Holding AG	18 025 803	1.20%	1.20%	Ambassador Hotel/The	20 535 160	0.58%	0.58%
Credit Suisse Group AG	3 811 815 863	1.37%	1.37%	AmTRAN Technology Co Ltd	26 608 058	0.63%	0.63%
Daetwyler Holding AG	15 219 571	0.09%	0.09%	Ardentec Corp	19 296 545	0.72%	0.72%
Dufry Group	294 046 117	1.39%	1.39%	Asia Cement Corp	98 949 824	0.50%	0.50%
EFG International AG	479 429 825	4.10%	4.10%	Asia Optical Co Inc	20 888 549	0.63%	0.63%
Emmi AG	20 851 853	0.30%	0.30%	Asia Polymer Corp	16 348 163	0.55%	0.55%
EMS-Chemie Holding AG	332 569 218	1.38%	1.38%	Asia Vital Components Co Ltd	11 610 532	0.62%	0.62%
Flughafen Zuerich AG	143 951 576	0.98%	0.98%	Asustek Computer Inc	179 800 280	0.52%	0.52%
Frobu Holding AG	189 625 567	1.90%	1.90%	Aten International Co Ltd	5 682 257	0.45%	0.45%
Galenica AG	313 520 338	1.37%	1.37%	AU Optronics Corp	551 155 262	1.03%	1.03%
GAM Holding AG	369 799 275	1.86%	1.86%	AV Tech Corp	10 815 997	0.62%	0.62%
Geberit AG	994 214 061	1.79%	1.79%	Avermedia Technologies	14 284 962	0.79%	0.79%
Georg Fischer AG	266 820 226	1.98%	1.98%	Bank of Kaohsiung	5 795 138	0.35%	0.35%
Givaudan SA	974 001 852	1.68%	1.68%	Basso Industry Corp	3 270 040	0.40%	0.40%
Gottex Fund Management Holdings Ltd	2 677 716	0.24%	0.24%	BES Engineering Corp	19 318 624	0.61%	0.61%
Gurit Holding AG	24 619 221	1.04%	1.04%	Bright Led Electronics Corp	5 106 399	0.34%	0.34%
Helvetia Holding AG	279 112 429	1.44%	1.44%	Capital Securities Corp	41 242 031	0.57%	0.57%
Holcim Ltd	1 907 456 703	1.32%	1.32%	Career Technology MFG. Co Ltd	17 096 126	0.59%	0.59%
Huber & Suhner AG	95 036 947	1.16%	1.16%	Catcher Technology Co Ltd	70 647 419	0.49%	0.49%
Intershop Holdings	325 527	0.01%	0.01%	Cathay Financial Holding Co Ltd	565 323 057	0.54%	0.54%
Julius Baer Group Ltd	1 314 649 066	2.33%	2.33%	Cathay Real Estate Development Co Ltd	26 113 435	0.43%	0.43%
Kaba Holding AG	202 358 839	2.13%	2.13%	Central Reinsurance Co Ltd	7 216 970	0.34%	0.34%
Kudelski SA	116 331 318	0.98%	0.98%	Chang Hwa Commercial Bank	101 339 981	0.32%	0.32%
Kuehne + Nagel International AG	948 874 023	0.98%	0.98%	Cheng Loong Corp	17 648 300	0.62%	0.62%
Kuoni Reisen Holding AG	125 348 312	1.16%	1.16%	Cheng Shin Rubber Industry Co Ltd	87 459 452	0.33%	0.33%
Liechtensteinische Landesbank AG	62 256 628	0.44%	0.44%	Cheng Yui Precision Industry Co Ltd	29 771 512	0.49%	0.49%
Lindt & Spruengli AG	767 688 024	1.85%	1.80%	Chia Hsin Cement Corp	6 383 358	0.25%	0.25%
Logitech International SA	393 451 211	1.85%	1.85%	Chicony Electronics Co Ltd	40 401 827	0.50%	0.50%
Lonza Group AG	390 250 524	1.58%	1.58%	Chimei InnoLux Corp	249 420 930	0.39%	0.39%
Meyer Burger Technology AG	167 263 233	2.03%	2.03%	China Airlines Ltd	60 290 639	0.25%	0.25%
Mobimo Holding AG	110 987 278	1.75%	1.75%	China Bills Finance Corp	12 937 821	0.46%	0.46%
Nestle SA	21 284 663 208	1.80%	1.80%	China Development Financial Holding Corp	172 193 571	0.59%	0.59%
Nobel Biocare Holding AG	231 369 904	1.70%	1.70%	China General Plastics Corp	3 806 444	0.34%	0.34%
Novartis AG	13 822 748 008	1.53%	1.53%	China Life Insurance Co Ltd/Taiwan	48 467 053	0.46%	0.46%
OC Oerlikon Corp AG	133 998 035	1.36%	1.36%	China Manmade Fibers Corp	24 303 767	0.56%	0.56%
Orascom Development Holding AG	69 847 620	0.82%	0.82%	China Metal Products	14 551 732	0.63%	0.63%
Panalpina Welttransport Holding AG	268 942 178	1.43%	1.43%	China Motor Corp	25 467 738	0.32%	0.32%
Pargesa Holding SA	343 437 892	0.45%	0.45%	China Petrochemical Development Corp	47 318 046	0.46%	0.46%
Partners Group Holding AG	224 235 074	0.76%	0.76%	China Steel Chemical Corp	24 428 611	0.43%	0.43%
Petropulus Holdings AG	120 492 412	1.65%	1.65%	China Steel Corp	395 933 395	0.44%	0.44%
Phoenix Mecano AG	24 476 107	0.61%	0.61%	China Synthetic Rubber Corp	19 464 092	0.59%	0.59%
PSP Swiss Property AG	457 812 488	2.13%	2.13%	Chinatrust Financial Holding Co Ltd	249 949 268	0.59%	0.59%
Rieter Holding AG	195 536 488	1.98%	1.98%	Chinese Gamer International Corp	15 332 792	0.35%	0.35%
Roche Holding AG	11 195 328 634	0.19%	1.52%	Chinese Maritime Transport Ltd	4 880 210	0.14%	0.14%
Schindler Holding AG	487 584 777	0.73%	0.58%	Chin-Poon Industrial Co	15 991 333	0.80%	0.80%
Schmolz + Bickenbach AG	91 625 582	1.48%	1.48%	Chipbond Technology Corp	26 348 019	0.44%	0.44%
Schulthess Group	48 487 981	1.86%	1.86%	Chong Hong Construction Co	20 538 404	0.52%	0.52%
Schweiter Technologies AG	1 926 899	0.03%	0.03%	Chroma ATE Inc	22 246 127	0.35%	0.35%
SGS SA	1 025 506 838	1.34%	1.34%	Chun Yuan Steel	5 946 850	0.33%	0.33%
Siegfried Holding AG	4 241 095	0.27%	0.27%	Chung Hsin Electric & Machinery			
Sika AG	261 181 933	0.46%	0.46%	Manufacturing Corp	11 965 028	0.70%	0.70%
Sonova Holding AG	591 246 115	1.19%	1.19%	Chung Hung Steel Corp	15 964 463	0.34%	0.34%
St Galler Kantonalbank AG	120 210 122	0.74%	0.74%	Chung Hwa Pulp Corp	8 439 345	0.45%	0.45%
Straumann Holding AG	199 745 964	0.95%	0.95%	Chunghua Picture Tubes	14 963 226	0.25%	0.25%
Sulzer AG	599 529 546	1.97%	1.97%	Chunghua Telecom Co Ltd	424 562 389	0.30%	0.30%
Swatch Group AG/The	2 257 448 915	1.45%	1.45%	Clevo Co	57 549 563	0.67%	0.67%
Swiss Life Holding AG	128 304 073	0.47%	0.47%	CMC Magnetics Corp	27 279 090	0.60%	0.60%
Swiss Prime Site AG	383 986 847	1.62%	1.62%	Compal Communications Inc	9 626 273	0.28%	0.28%
Swiss Reinsurance Co Ltd	2 416 356 087	2.08%	2.08%	Compal Electronics Inc	161 888 907	0.48%	0.48%
Swisscom AG	409 863 614	0.31%	0.31%	Compeq Manufacturing Co	38 976 385	0.80%	0.80%
Swissquote Group Holding SA	60 924 220	1.25%	1.25%	Concord Securities Corp	12 884 092	0.84%	0.84%
Syngenta AG	2 953 875 204	1.83%	1.83%	Continental Holdings Corp	14 459 467	0.63%	0.63%
Synthes Inc	590 161 862	0.63%	0.63%	Coretronic Corp	43 106 544	0.63%	0.63%
Tecan Group AG	187 888 701	3.38%	3.38%	CSBC Corp Taiwan	18 882 721	0.48%	0.48%
Temenos Group AG	222 475 358	1.45%	1.45%	CTCI Corp	20 912 109	0.46%	0.46%
Transocean Ltd	1 877 952 471	1.46%	1.46%	Cyberlink Corp	14 654 000	0.57%	0.57%
UBS AG	7 219 851 227	1.97%	1.97%	CyberTAN Technology Inc	12 486 139	0.46%	0.46%
Valiant Holding	192 435 952	1.49%	1.49%	Darfon Electronics Corp	12 941 170	0.53%	0.53%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).



# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Delta Electronics Inc	Industrials	324 401 184	0.48%	0.48%	Johnson Health Tech Co Ltd	Consumer Goods	3 123 812	0.19%	0.19%
Depo Auto Parts Ind Co Ltd	Consumer Goods	14 627 713	0.57%	0.57%	Kenda Rubber Industrial Co Ltd	Consumer Goods	16 803 886	0.45%	0.45%
D-Link Corp	Technology	18 139 048	0.47%	0.47%	KGI Securities Co Ltd	Financials	52 432 570	0.49%	0.49%
Dynamic Electronics Co Ltd	Industrials	8 146 841	0.79%	0.79%	Kindom Construction Co	Financials	20 572 778	0.63%	0.63%
Dynapack International Technology Corp	Industrials	14 281 200	0.58%	0.58%	King Slide Works Co Ltd	Industrials	12 070 343	0.45%	0.45%
E Ink Holdings Inc	Industrials	200 180 005	1.58%	1.58%	King Yuan Electronics Co Ltd	Technology	22 156 248	0.61%	0.61%
E.Sun Financial Holding Co Ltd	Financials	70 685 109	0.46%	0.46%	King's Town Bank	Financials	23 763 913	0.67%	0.67%
Eastern Media International Corp	Industrials	4 887 261	0.24%	0.24%	King's Town Construction Co Ltd	Financials	17 933 296	0.79%	0.79%
Elan Microelectronics Corp	Technology	22 664 011	0.64%	0.64%	Kinik Co	Industrials	13 244 335	0.79%	0.79%
Elite Semiconductor Memory Technology Inc	Technology	14 805 732	0.64%	0.64%	Kinpo Electronics	Consumer Goods	18 817 549	0.60%	0.60%
Elitegroup Computer Systems Co Ltd	Technology	10 671 430	0.38%	0.38%	Kinsus Interconnect Technology Corp	Technology	23 319 657	0.26%	0.26%
Entire Technology Co Ltd	Industrials	16 568 504	0.50%	0.50%	Kuoyang Construction Co Ltd	Financials	14 438 286	0.65%	0.65%
Epistar Corp	Industrials	121 034 886	0.67%	0.67%	KYE Systems Corp	Technology	4 622 204	0.31%	0.31%
Eternal Chemical Co Ltd	Basic Materials	27 133 245	0.42%	0.42%	L&K Engineering Co Ltd	Industrials	5 781 425	0.49%	0.49%
E-Ton Solar Tech Co Ltd	Oil & Gas	29 512 808	1.24%	1.24%	Largan Precision Co Ltd	Consumer Goods	96 336 754	0.50%	0.50%
Etron Technology Inc	Technology	13 353 883	0.66%	0.66%	LCY Chemical Corp	Basic Materials	36 419 855	0.41%	0.41%
Eva Airways Corp	Consumer Services	53 220 252	0.24%	0.24%	Lealea Enterprise Co Ltd	Consumer Goods	18 466 255	0.66%	0.66%
Evergreen International Storage & Transport Corp	Industrials	19 015 586	0.31%	0.31%	Lien Hwa Industrial Corp	Consumer Goods	20 693 450	0.54%	0.54%
Evergreen Marine Corp Taiwan Ltd	Industrials	59 875 983	0.32%	0.32%	LITE-ON IT Corp	Technology	6 908 365	0.12%	0.12%
Everlight Chemical Industrial Corp	Basic Materials	12 276 101	0.50%	0.50%	Lite-On Semiconductor Corp	Technology	12 961 483	0.71%	0.71%
Everlight Electronics Co Ltd	Industrials	48 552 145	0.69%	0.69%	Lite-On Technology Corp	Industrials	118 340 218	0.65%	0.65%
Far Eastern Department Stores Co Ltd	Consumer Services	72 682 653	0.60%	0.60%	Long Bon International Co Ltd	Financials	11 813 971	0.82%	0.82%
Far Eastern International Bank	Financials	25 330 175	0.43%	0.43%	Long Chen Paper Co Ltd	Basic Materials	9 049 059	0.50%	0.50%
Far Eastern New Century Corp	Consumer Goods	229 500 492	0.49%	0.49%	Macronix International	Technology	81 528 173	0.60%	0.60%
Far EastOne Telecommunications Co Ltd	Telecommunications	143 454 894	0.52%	0.52%	Makalot Industrial Co Ltd	Consumer Goods	11 785 640	0.55%	0.55%
Faraday Technology Corp	Technology	14 391 514	0.34%	0.34%	Masterlink Securities Corp	Financials	24 237 898	0.62%	0.62%
Fargroy Land Development Co Ltd	Financials	29 843 344	0.27%	0.27%	MediaTek Inc	Technology	461 194 612	0.50%	0.50%
Federal Corp	Consumer Goods	13 007 843	0.83%	0.83%	Mega Financial Holding Co Ltd	Financials	218 961 671	0.44%	0.44%
Feng Hsin Iron & Steel Co	Basic Materials	30 054 707	0.47%	0.47%	Mercuries & Associates Ltd	Consumer Services	14 913 248	0.53%	0.53%
FENG TAY Enterprise Co Ltd	Consumer Goods	19 078 029	0.56%	0.56%	Merida Industry Co Ltd	Consumer Goods	10 016 297	0.39%	0.39%
Firich Enterprises Co Ltd	Technology	15 152 931	0.75%	0.75%	Merry Electronics Co Ltd	Technology	5 819 771	0.35%	0.35%
First Financial Holding Co Ltd	Financials	144 786 203	0.42%	0.42%	Microelectronics Technology Inc	Technology	5 611 809	0.37%	0.37%
First Steamship Co Ltd	Industrials	21 799 642	0.59%	0.59%	MicroLife Corp	Health Care	2 757 231	0.22%	0.22%
Forhouse Corp	Industrials	13 619 854	0.55%	0.55%	Micro-Star International Co Ltd	Technology	12 555 134	0.34%	0.34%
Formosa Chemicals & Fibre Corp	Basic Materials	509 521 893	0.46%	0.46%	MIN AIK Technology Co Ltd	Technology	20 149 599	0.68%	0.68%
Formosa Epitaxy Inc	Technology	22 509 760	0.63%	0.63%	Mitac International Corp	Technology	15 601 884	0.36%	0.36%
Formosa International Hotels Corp	Consumer Services	26 565 038	0.32%	0.32%	Mosel Vitelic Inc	Technology	14 116 385	0.73%	0.73%
Formosa Petrochemical Corp	Oil & Gas	189 629 241	0.10%	0.10%	Motech Industries Inc	Oil & Gas	60 209 553	0.74%	0.74%
Formosa Plastics Corp	Basic Materials	739 793 373	0.62%	0.62%	MStar Semiconductor Inc	Technology	178 419 735	0.66%	0.66%
Formosa Taffeta Co Ltd	Consumer Goods	40 931 741	0.43%	0.43%	Nan Kang Rubber Tire Co Ltd	Consumer Goods	37 445 349	0.56%	0.56%
Formosan Rubber Group Inc	Basic Materials	19 972 979	0.60%	0.60%	Nan Ya Plastics Corp	Basic Materials	706 829 409	0.62%	0.62%
Foxconn Technology Co Ltd	Industrials	169 522 137	0.65%	0.65%	Nan Ya Printed Circuit Board Corp	Industrials	36 923 327	0.27%	0.27%
FSX Technology Inc	Industrials	5 909 730	0.34%	0.34%	Nanya Technology Corp	Technology	33 499 374	0.26%	0.26%
Fubon Financial Holding Co Ltd	Financials	279 499 984	0.41%	0.41%	National Petroleum Co Ltd	Consumer Services	14 846 306	0.64%	0.64%
Gemtek Technology Corp	Technology	17 521 764	0.70%	0.70%	Neo Solar Power Corp	Oil & Gas	133 364 103	3.30%	3.30%
GeoVision Inc	Industrials	3 338 000	0.33%	0.33%	Nien Hsing Textile Co Ltd	Consumer Goods	14 748 396	0.55%	0.55%
Getac Technology Corp	Technology	10 999 611	0.53%	0.53%	Novatek Microelectronics Corp	Technology	42 694 525	0.38%	0.38%
Giant Manufacturing Co Ltd	Consumer Goods	35 156 094	0.42%	0.42%	Opto Technology Corp	Technology	15 881 446	0.70%	0.70%
Giantplus Technology Co Ltd	Industrials	7 412 123	0.45%	0.45%	Oriental Union Chemical Corp	Basic Materials	32 448 838	0.54%	0.54%
Gigabyte Technology Co Ltd	Technology	24 704 653	0.64%	0.64%	O-TA Precision Industry Co Ltd	Consumer Goods	3 325 256	0.35%	0.35%
Gintech Energy Corp	Oil & Gas	127 124 609	2.37%	2.37%	Pan-International Industrial Corp	Industrials	25 051 924	0.54%	0.54%
Global Brands Manufacture Ltd	Industrials	4 073 031	0.22%	0.22%	Pegatron Corp	Technology	82 202 735	0.44%	0.43%
Global Mixed Mode Technology Inc	Technology	17 603 764	0.73%	0.73%	Pihong Technology Co Ltd	Industrials	17 088 096	0.60%	0.60%
Global Unichip Corp	Technology	15 796 958	0.49%	0.49%	Phison Electronics Corp	Technology	31 373 922	0.55%	0.55%
Globe Union Industrial Corp	Industrials	11 933 951	0.62%	0.62%	Phsiang Machinery Manufacturing Co Ltd	Health Care	10 141 388	0.58%	0.58%
Gloria Material Technology Corp	Basic Materials	13 490 086	0.75%	0.75%	Pixart Imaging Inc	Technology	22 447 930	0.59%	0.59%
Gold Circuit Electronics Ltd	Industrials	5 333 220	0.35%	0.35%	Polaris Securities Co Ltd	Financials	49 199 717	0.61%	0.61%
Goldsun Development & Construction Co Ltd	Industrials	33 320 138	0.68%	0.68%	Pou Chen Corp	Consumer Goods	98 682 171	0.63%	0.63%
Grand Pacific Petrochemical	Basic Materials	20 761 976	0.54%	0.54%	Powerchip Technology Corp	Technology	31 292 154	0.48%	0.48%
Great Taipei Gas Co Ltd	Utilities	4 442 188	0.23%	0.23%	Powertech Technology Inc	Technology	80 452 354	0.58%	0.58%
Great Wall Enterprise Co Ltd	Consumer Goods	15 669 374	0.50%	0.50%	President Chain Store Corp	Consumer Services	137 544 801	0.49%	0.49%
Greatek Electronics Inc	Technology	19 909 157	0.60%	0.59%	President Securities Corp	Financials	20 561 330	0.44%	0.44%
Green Energy Technology Inc	Oil & Gas	81 090 796	2.16%	2.16%	Prince Housing & Development Corp	Financials	19 358 698	0.40%	0.40%
HannStar Display Corp	Technology	31 042 535	0.50%	0.50%	ProMOS Technologies Inc	Technology	6 465 346	0.60%	0.60%
Harvatek Corp	Industrials	4 522 130	0.36%	0.36%	Qisda Corp	Technology	33 137 880	0.43%	0.43%
Highwealth Construction Corp	Industrials	53 919 183	0.59%	0.58%	Quanta Computer Inc	Technology	181 068 409	0.39%	0.39%
Ho Tung Chemical Corp	Basic Materials	8 571 666	0.36%	0.36%	Quanta Storage Inc	Technology	8 958 365	0.50%	0.50%
Holtek Semiconductor Inc	Technology	10 920 433	0.54%	0.54%	Radiant Opto-Electronics Corp	Industrials	28 239 441	0.57%	0.57%
Holy Stone Enterprise Co Ltd	Industrials	18 110 300	0.77%	0.77%	Radium Life Tech Co Ltd	Financials	24 671 520	0.44%	0.44%
Hon Hai Precision Industry Co Ltd	Industrials	1 458 940 440	0.64%	0.64%	Ralink Technology Corp	Technology	16 859 347	0.64%	0.64%
Hsin Kuang Steel Co Ltd	Basic Materials	12 707 424	0.72%	0.72%	Realtek Semiconductor Corp	Technology	36 196 313	0.54%	0.54%
Hsing TA Cement Co	Industrials	1 569 323	0.18%	0.18%	Richtek Technology Corp	Technology	50 798 334	0.70%	0.70%
HTC Corp	Technology	1 215 071 735	0.83%	0.83%	Ritek Corp	Industrials	27 891 690	0.61%	0.61%
HUA ENG Wire & Cable	Industrials	7 381 518	0.48%	0.48%	Ruentex Development Co Ltd	Consumer Services	41 337 176	0.53%	0.53%
Hua Nan Financial Holdings Co Ltd	Financials	141 271 029	0.44%	0.44%	Ruentex Industries Ltd	Consumer Goods	60 703 119	0.49%	0.49%
Huaku Development Co Ltd	Industrials	29 426 732	0.64%	0.64%	Sampo Corp	Consumer Goods	4 876 741	0.46%	0.46%
Huang Hsiang Construction Co	Industrials	28 952 176	0.45%	0.45%	San Shing Fastech Corp	Industrials	4 645 470	0.33%	0.33%
Hung Poo Real Estate Development Corp	Financials	5 827 545	0.23%	0.23%	Sanyang Industry Co Ltd	Consumer Goods	19 142 317	0.61%	0.61%
Hung Sheng Construction Co Ltd	Industrials	14 924 966	0.60%	0.60%	Sanyo Electric Taiwan Co Ltd	Consumer Goods	5 428 516	0.23%	0.23%
ICP Electronics Inc	Technology	5 690 239	0.32%	0.32%	Senao International Co Ltd	Technology	15 900 479	0.54%	0.54%
Infotrend Technology Inc	Technology	15 020 225	0.65%	0.65%	Sheng Yu Steel Co Ltd	Basic Materials	2 559 738	0.18%	0.18%
Inotera Memories Inc	Technology	32 346 541	0.25%	0.25%	Shih Wei Navigation Co Ltd	Industrials	12 687 219	0.44%	0.44%
International Games System Co Ltd	Consumer Goods	10 117 476	0.45%	0.45%	Shihlin Electric & Engineering Corp	Industrials	18 954 414	0.46%	0.46%
Intevent Appliances Corp	Consumer Goods	7 443 026	0.28%	0.28%	Shihlin Paper Corp	Basic Materials	19 204 106	0.49%	0.49%
Intevent Co Ltd	Technology	50 753 010	0.52%	0.52%	Shin Kong Financial Holding Co Ltd	Financials	92 407 284	0.39%	0.39%
ITE Technology Inc	Technology	15 128 931	0.61%	0.61%	Shin Zu Shing Co Ltd	Industrials	13 859 260	0.56%	0.56%
ITEQ Corp	Industrials	13 600 397	0.54%	0.54%	Shining Building Business Co Ltd	Financials	20 833 088	0.60%	0.60%
Jenn Feng New Energy Co Ltd	Consumer Goods	4 019 810	0.34%	0.34%	Shinkong Synthetic Fibers Corp	Consumer Goods	25 593 474	0.50%	0.50%
Jess-Link Products Co Ltd	Technology	14 020 049	0.62%	0.62%	Shinkong Textile Co Ltd	Consumer Goods	19 596 119	0.59%	0.59%
Jih Sun Financial Holdings Co Ltd	Financials	40 343 814	0.63%	0.63%	Silicon Integrated Systems Corp	Technology	18 544 640	0.65%	0.65%
					Siliconware Precision Industries Co	Technology	111 531 550	0.51%	0.51%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).



# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Cimsa Cimento Sanayi VE Tica	Industrials	13 295 291	0.26%	0.26%	Avanti Communications Group PLC	Telecommunications	2 846 607	0.05%	0.05%
Coca-Cola Icecek AS	Consumer Goods	55 098 696	0.28%	0.28%	Aveva Group PLC	Technology	130 836 662	1.31%	1.31%
Dogan Sirketler Grubu Holdings	Oil & Gas	25 050 703	0.24%	0.24%	Aviva PLC	Financials	935 803 443	0.93%	0.93%
Dogan Yayin Holding AS	Consumer Services	26 907 411	0.36%	0.36%	Babcock International Group PLC	Industrials	228 456 106	1.23%	1.23%
Dogus Otomotiv Servis ve Ticaret AS	Consumer Services	17 179 874	0.31%	0.31%	Balfour Beatty PLC	Industrials	239 405 353	1.23%	1.23%
EIS Eczacibasi Ilac ve Sinal ve Finansal Yatirimlar Sanayi ve Ticaret AS	Health Care	10 583 848	0.20%	0.20%	Barclays PLC	Financials	6 065 050 740	2.09%	2.09%
Enka Insaat ve Sanayi AS	Industrials	36 276 351	0.08%	0.08%	Barratt Developments PLC	Consumer Goods	103 657 598	1.33%	1.33%
Eregli Demir ve Celik Fabrikalari TAS	Basic Materials	168 844 592	0.55%	0.55%	BBA Aviation PLC	Industrials	111 984 157	1.28%	1.28%
Ford Otomotiv Sanayi AS	Consumer Goods	89 658 588	0.52%	0.52%	Beazley PLC	Financials	70 090 474	1.29%	1.29%
Fortis Bank AS	Financials	30 567 050	0.34%	0.34%	Bellway PLC	Consumer Goods	96 865 746	1.31%	1.31%
Gubre Fabrikalari TAS	Basic Materials	32 379 544	0.60%	0.60%	Berendsen PLC	Industrials	81 519 126	1.20%	1.20%
Haci Omer Sabanci Holding AS	Financials	149 086 582	0.25%	0.25%	Berkeley Group Holdings PLC	Consumer Goods	222 505 565	2.09%	2.09%
Hurriyet Gazetecilik AS	Consumer Services	64 064 193	1.69%	1.69%	BG Group PLC	Oil & Gas	6 784 441 906	1.70%	1.70%
Is Yatirim Menkul Değerler AS	Financials	53 961 320	2.74%	2.74%	BHP Billiton PLC	Basic Materials	11 569 768 378	0.90%	0.90%
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	Basic Materials	12 741 490	0.51%	0.51%	Big Yellow Group PLC	Financials	57 059 534	1.37%	1.37%
KOC Holding AS	Financials	303 351 565	0.44%	0.44%	Bloomsbury Publishing PLC	Consumer Services	23 522 323	2.85%	2.85%
Petkim Petrokimya Holding AS	Basic Materials	34 046 440	0.38%	0.38%	Bodycote PLC	Industrials	154 722 909	3.19%	3.19%
Pinar SUT Mamulleri Sanayii AS	Consumer Goods	2 127 873	0.08%	0.08%	Booker Group PLC	Consumer Services	110 633 765	1.32%	1.32%
Reysas Gayrimenkul Yatirim Ortakligi AS	Financials	24 565 317	3.99%	3.99%	Bovis Homes Group PLC	Consumer Goods	222 667 874	4.44%	4.44%
Sekerbank TAS	Financials	7 707 818	0.15%	0.15%	BowlLeven PLC	Oil & Gas	50 311 017	0.68%	0.68%
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	Health Care	2 241 155	0.04%	0.04%	BP PLC	Oil & Gas	15 938 386 799	1.99%	2.00%
TAV Havalimanlari Holding AS	Industrials	117 496 090	1.14%	1.14%	Brewin Dolphin Holdings PLC	Financials	106 396 124	3.19%	3.19%
Tekfen Holding AS	Financials	180 864 272	2.00%	2.00%	Brightside Group PLC	Financials	46 689 325	3.64%	3.64%
Tofas Turk Otomobil Fabrikasi AS	Consumer Goods	174 113 376	1.16%	1.16%	Brit Insurance Holdings NV	Financials	91 806 074	1.22%	1.22%
Trakya Cam Sanayi AS	Industrials	82 519 696	1.14%	1.14%	Brit Land Co PLC	Financials	566 116 069	1.32%	1.32%
Tupras Turkiye Petrol Rafinerileri AS	Oil & Gas	103 070 147	0.28%	0.28%	British Sky Broadcasting Group PLC	Consumer Services	1 514 429 947	1.29%	1.29%
Turk Ekonomi Bankasi AS	Financials	27 547 605	0.30%	0.30%	Britvic PLC	Consumer Goods	140 918 588	1.36%	1.36%
Turk Hava Yollari	Consumer Services	445 453 976	2.18%	2.18%	BT Group PLC	Telecommunications	2 031 525 433	1.59%	1.59%
Turk Telekomunikasyon AS	Telecommunications	52 711 102	0.06%	0.06%	BTG PLC	Health Care	201 359 020	3.71%	3.71%
Turkcell Iletisim Hizmet AS	Telecommunications	184 534 371	0.21%	0.21%	Bunzl PLC	Industrials	384 795 905	1.79%	1.79%
Turkiye Garanti Bankasi AS	Financials	474 001 939	0.38%	0.38%	Burberry Group PLC	Consumer Goods	809 089 326	1.82%	1.82%
Turkiye Halk Bankasi AS	Financials	161 386 203	0.26%	0.26%	Cable & Wireless Communications PLC	Telecommunications	166 268 160	1.41%	1.41%
Turkiye Is Bankasi	Financials	425 247 281	0.45%	0.45%	Cable & Wireless Worldwide PLC	Telecommunications	165 814 279	1.05%	1.05%
Turkiye Sina Kalkinma Bankasi AS	Financials	186 615 429	2.70%	2.70%	Cairn Energy PLC	Oil & Gas	937 925 872	1.75%	1.75%
Turkiye Sise ve Cam Fabrikalari AS	Consumer Goods	27 515 830	0.23%	0.23%	Candover Investments PLC/fund	Financials	37 443 628	2.84%	2.84%
Turkiye Vakiflar Bankasi Tao	Financials	204 817 042	0.55%	0.55%	Capita Group PLC/The	Industrials	707 475 039	1.82%	1.82%
Ulker Biskuvi Sanayi AS	Consumer Goods	108 918 504	1.95%	1.95%	Capital & Counties Properties PLC	Financials	138 776 840	1.63%	1.63%
Vestel Elektronik Sanayi ve Ticaret A.S.	Consumer Goods	7 107 828	0.23%	0.23%	Capital Shopping Centres Group PLC	Financials	366 395 411	1.39%	1.39%
Yapi ve Kredi Bankasi AS	Financials	396 998 889	0.50%	0.50%	Carillion PLC	Industrials	317 768 613	2.27%	2.27%
Yazicilar Holding AS	Consumer Goods	26 040 071	0.32%	0.32%	Carnival PLC	Consumer Services	1 054 787 021	1.82%	0.47%
Zorlu Enerji Elektrik Uretim AS	Utilities	8 847 722	0.30%	0.30%	Carpetright PLC	Consumer Services	49 780 219	1.02%	1.02%
<b>UNITED ARAB EMIRATES</b>					Catlin Group Ltd	Financials	152 462 715	1.26%	1.26%
Abu Dhabi Commercial Bank PJSC	Financials	25 795 869	0.16%	0.16%	Cattles PLC	Financials	1 309 396	2.74%	2.74%
Air Arabia	Consumer Services	20 520 253	0.34%	0.34%	Centimex Egypt Ltd	Basic Materials	196 430 879	1.19%	1.19%
Ajman Bank PJSC	Financials	6 123 938	0.00%	0.48%	Centrica PLC	Utilities	2 058 363 571	1.32%	1.32%
Aldar Properties PJSC	Financials	25 897 863	0.28%	0.28%	Ceres Power Holdings PLC	Industrials	15 641 110	2.77%	2.77%
Arabtec Holding Co	Industrials	12 457 855	0.33%	0.33%	Charles Taylor Consulting PLC	Financials	18 182 491	2.97%	2.97%
Aramex Co	Industrials	15 285 908	0.32%	0.32%	Charter International PLC	Industrials	327 529 191	2.55%	2.55%
Dana Gas PJSC	Utilities	26 329 890	0.34%	0.34%	Chaucer Holdings PLC	Financials	36 878 625	1.42%	1.41%
DP World Ltd	Industrials	76 826 138	0.13%	0.13%	Chemring Group PLC	Industrials	118 930 193	1.28%	1.28%
Drake & Scull International	Industrials	14 482 592	0.00%	0.40%	Chesnara PLC	Financials	81 806 222	3.32%	3.32%
Dubai Financial Market	Financials	26 284 511	0.14%	0.14%	Chrysalis Group PLC	Consumer Services	22 137 864	0.00%	0.00%
Dubai Investments PJSC	Financials	5 169 472	0.11%	0.11%	Cineworld Group PLC	Consumer Services	7 899 100	0.28%	0.28%
Dubai Islamic Bank PJSC	Financials	13 868 758	0.11%	0.11%	Close Brothers Group PLC	Financials	217 735 193	1.94%	1.94%
Emaar Properties PJSC	Financials	115 416 140	0.34%	0.34%	CLS Holdings PLC	Financials	21 973 000	0.97%	0.97%
First Gulf Bank PJSC	Financials	42 453 204	0.11%	0.11%	Cobham PLC	Industrials	383 382 304	1.79%	1.79%
Islamic Arab Insurance Co	Financials	5 351 784	0.35%	0.35%	Collins Stewart PLC	Financials	22 516 554	1.28%	1.28%
National Central Cooling Co PJSC	Industrials	5 170 429	0.80%	0.80%	Colt Group SA	Telecommunications	54 953 181	0.49%	0.49%
RAK Properties PJSC	Financials	6 557 515	0.47%	0.47%	Compass Group PLC	Consumer Services	1 781 607 368	1.78%	1.78%
Waha Capital PJSC	Industrials	6 325 197	0.31%	0.31%	Computacenter PLC	Technology	55 352 550	1.02%	1.02%
<b>UNITED KINGDOM</b>					Consort Medical PLC	Health Care	35 491 349	2.76%	2.76%
3i Group PLC	Financials	507 307 918	1.75%	1.75%	Cookson Group PLC	Industrials	227 132 723	1.37%	1.37%
888 Holdings PLC	Consumer Services	7 552 661	0.44%	0.44%	Cove Energy PLC	Oil & Gas	58 920 968	1.37%	1.37%
Aberdeen Asset Management PLC	Financials	564 106 425	2.67%	2.67%	CPP Group PLC	Consumer Services	52 164 056	1.11%	1.11%
Admiral Group PLC	Financials	335 705 491	0.91%	0.91%	Cranwick PLC	Consumer Goods	20 107 715	0.54%	0.54%
Aegis Group PLC	Consumer Services	669 224 523	4.08%	4.08%	Croda International PLC	Basic Materials	263 137 747	1.30%	1.30%
Afren PLC	Oil & Gas	212 390 012	1.63%	1.63%	CSR PLC	Technology	342 585 128	5.94%	5.94%
African Barrick Gold LTD	Basic Materials	1 981 639	0.01%	0.01%	Daejan Holdings PLC	Financials	5 887 142	0.15%	0.15%
Aggreko PLC	Industrials	766 139 018	2.07%	2.07%	Daily Mail & General Trust PLC	Consumer Services	140 580 829	0.00%	0.70%
Albemarle & Bond Holdings	Financials	45 850 546	2.88%	2.88%	Dairy Crest Group PLC	Consumer Goods	97 222 196	1.89%	1.89%
Alexon Group PLC	Consumer Services	7 949 538	4.78%	4.78%	Daisy Group PLC	Telecommunications	91 496 089	3.80%	3.80%
Allergy Therapeutics PLC	Health Care	2 365 055	1.03%	1.03%	Dart Group PLC	Industrials	43 919 765	3.58%	3.58%
Allocate Software PLC	Technology	19 165 329	4.51%	4.51%	De La Rue PLC	Industrials	95 423 863	1.29%	1.29%
AMEC PLC	Oil & Gas	661 769 494	1.91%	1.91%	Debenhams PLC	Consumer Services	134 138 269	1.62%	1.62%
Amlin PLC	Financials	231 240 227	1.25%	1.25%	Dechra Pharmaceuticals PLC	Health Care	122 802 708	4.07%	4.07%
Anglesey Mining	Basic Materials	17 210 119	2.27%	2.27%	Derwent London PLC	Financials	191 048 386	1.33%	1.33%
Anglo American PLC	Basic Materials	8 991 419 339	2.25%	2.24%	Development Securities PLC	Financials	20 592 142	0.82%	0.82%
Anite PLC	Technology	1 846 615	0.11%	0.11%	Devro PLC	Consumer Goods	44 931 116	1.19%	1.19%
Antofagasta PLC	Basic Materials	512 877 176	0.35%	0.35%	Diageo PLC	Consumer Goods	4 684 174 639	1.74%	1.74%
Aquarius Platinum Ltd	Basic Materials	232 438 980	1.34%	1.34%	Dignity PLC	Consumer Services	48 865 757	0.00%	0.00%
Arena Leisure PLC	Consumer Services	78 466	0.01%	0.01%	Dixons Retail PLC	Consumer Services	98 517 712	1.31%	1.31%
ARM Holdings PLC	Technology	993 717 802	1.95%	1.95%	Domino Printing Sciences PLC	Industrials	151 473 234	2.32%	2.32%
Ashmore Group PLC	Financials	111 132 441	0.52%	0.52%	Domino's Pizza UK & IRL PLC	Consumer Services	83 861 769	1.04%	1.04%
Ashstead Group PLC	Industrials	100 450 689	1.27%	1.27%	Drax Group PLC	Utilities	191 022 453	1.56%	1.56%
Associated British Foods PLC	Consumer Goods	529 866 254	0.62%	0.62%	DS Smith PLC	Industrials	98 193 751	1.23%	1.23%
AstraZeneca PLC	Health Care	6 592 671 037	1.71%	1.76%	Dunelm Group PLC	Consumer Services	48 979 664	0.52%	0.52%
Atkins WS PLC	Industrials	211 420 818	3.31%	3.31%	eaga PLC	Industrials	53 925 939	3.36%	3.35%
Aurelian Oil & Gas PLC	Oil & Gas	107 016 450	3.50%	3.50%	earthport PLC	Technology	11 638 432	2.99%	2.99%
Autonomy Corp PLC	Technology	584 222 802	1.76%	1.76%	easyJet PLC	Consumer Services	162 818 680	0.95%	0.95%
					Eco Animal Health Group PLC	Health Care	31 175 636	2.88%	2.88%
					Electrocomponents PLC	Industrials	134 199 646	1.27%	1.27%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Elementis PLC	Basic Materials	276 354 016	4.74%	4.74%	Kesa Electricals PLC	Consumer Services	141 754 270	1.85%	1.85%
EnQuest PLC	Oil & Gas	153 796 203	1.53%	1.53%	KeWill PLC	Technology	20 157 663	2.75%	2.75%
Enscoc PLC	Oil & Gas	300 249 489	0.68%	0.68%	Kier Group PLC	Industrials	167 584 349	3.54%	3.54%
Enterprise Inns PLC	Consumer Services	203 224 447	3.74%	3.74%	Kingfisher PLC	Consumer Services	834 863 652	1.47%	1.47%
Eurasian Natural Resources Corp PLC	Basic Materials	931 865 000	0.76%	0.76%	Kofax PLC	Technology	16 271 419	0.69%	0.69%
Euromoney Institutional Investor PLC	Consumer Services	18 783 624	0.25%	0.25%	Ladbroke PLC	Consumer Services	180 250 371	1.78%	1.78%
Evolution Group PLC	Financials	46 986 484	3.20%	3.20%	Laird PLC	Industrials	118 922 593	2.83%	2.83%
Experian PLC	Industrials	1 427 989 446	1.95%	1.95%	Lamprell PLC	Oil & Gas	140 961 743	2.41%	2.41%
F&C Asset Management PLC	Financials	52 338 081	1.33%	1.33%	Lancashire Holdings Ltd	Financials	102 336 064	1.33%	1.33%
Fenner PLC	Industrials	72 953 364	1.17%	1.17%	Land Securities Group PLC	Financials	1 267 826 093	2.70%	2.70%
Ferrexpo PLC	Basic Materials	128 503 816	0.58%	0.58%	Legal & General Group PLC	Financials	374 759 112	0.73%	0.73%
Fidessa Group PLC	Technology	61 271 488	1.20%	1.20%	Liontrust Asset Management PLC	Financials	7 002 716	2.67%	2.67%
Filtrona PLC	Industrials	62 502 568	1.37%	1.37%	Lloyds Banking Group PLC	Financials	3 758 218 824	0.92%	0.92%
Findel PLC	Consumer Services	32 787 640	5.08%	5.08%	LMS Capital PLC/Fund	Financials	12 426 312	1.11%	1.11%
Firstgroup PLC	Consumer Services	225 227 832	1.29%	1.29%	Logica PLC	Technology	346 921 121	1.82%	1.82%
Forth Ports PLC	Industrials	127 880 221	2.28%	2.28%	London Capital Group Holdings PLC	Financials	9 609 965	2.76%	2.76%
Fresnillo PLC	Basic Materials	594 628 419	0.55%	0.55%	London Mining PLC	Basic Materials	105 858 649	3.25%	3.25%
Future PLC	Consumer Services	9 879 380	1.16%	1.16%	London Stock Exchange Group PLC	Financials	197 049 318	0.95%	0.95%
G4S PLC	Industrials	588 821 056	1.80%	1.80%	Lonmin PLC	Basic Materials	716 047 125	1.98%	1.98%
Galliford Try PLC	Industrials	25 495 653	1.15%	1.15%	Lonrho PLC	Financials	53 237 024	2.77%	2.77%
Game Group PLC	Consumer Services	90 603 872	4.10%	4.10%	Low & Bonar PLC	Industrials	32 647 491	2.43%	2.43%
Gartmore Group Ltd	Financials	18 814 466	0.62%	0.62%	Luminar Group Holdings PLC	Consumer Services	2 521 604	1.75%	1.75%
Gem Diamonds Ltd	Basic Materials	40 819 367	1.29%	1.29%	Man Group PLC	Financials	1 004 409 494	1.99%	1.99%
Genus PLC	Health Care	52 975 751	1.13%	1.13%	Manganese Bronze Hldgs PLC	Industrials	1 400 543	0.89%	0.89%
GKN PLC	Consumer Goods	473 363 983	1.51%	1.51%	Marks & Spencer Group PLC	Consumer Services	1 298 174 176	2.44%	2.44%
GlaxoSmithKline PLC	Health Care	10 177 040 749	1.70%	1.74%	Marshalls PLC	Industrials	14 681 720	0.78%	0.78%
Go-Ahead Group PLC	Consumer Services	70 177 282	1.36%	1.36%	Marston's PLC	Consumer Services	80 160 095	1.35%	1.35%
Grainger PLC	Financials	118 041 817	2.95%	2.95%	Mcbride PLC	Consumer Goods	47 110 722	1.52%	1.52%
Great Portland Estates PLC	Financials	139 471 814	1.36%	1.36%	Mears Group PLC	Industrials	61 874 676	2.65%	2.65%
Greene King PLC	Consumer Services	122 264 483	1.29%	1.29%	Meggitt PLC	Industrials	494 685 856	2.11%	2.11%
Greggs PLC	Consumer Services	73 436 962	1.72%	1.72%	Melrose PLC	Industrials	185 564 798	1.32%	1.32%
Gulfands Petroleum PLC	Oil & Gas	121 335 211	2.88%	2.88%	Melrose Resources PLC	Oil & Gas	11 818 532	0.48%	0.48%
Halfords Group PLC	Consumer Services	112 787 983	1.28%	1.28%	Michael Page International PLC	Industrials	204 483 328	1.32%	1.32%
Halma PLC	Industrials	361 309 159	2.94%	2.94%	Micro Focus International PLC	Technology	122 929 573	1.69%	1.69%
Hammeron PLC	Financials	378 597 978	1.41%	1.41%	Microgen PLC	Technology	23 369 689	2.97%	2.97%
Hampson Industries PLC	Industrials	12 070 173	1.53%	1.26%	Millennium & Cophorne Hotels PLC	Consumer Services	295 045 121	1.75%	1.75%
Hansen Transmissions International NV	Oil & Gas	62 478 189	1.75%	1.75%	Misys PLC	Technology	88 769 870	0.74%	0.74%
Hargreaves Lansdown PLC	Financials	100 492 988	0.40%	0.40%	Mitchells & Butlers PLC	Consumer Services	169 601 169	1.30%	1.30%
Hargreaves Services PLC	Industrials	34 171 114	1.71%	1.71%	Mitie Group PLC	Industrials	97 748 286	1.28%	1.28%
Hays PLC	Industrials	288 158 460	1.77%	1.77%	Mondi PLC	Basic Materials	305 834 140	1.78%	1.78%
Headlam Group PLC	Consumer Goods	30 311 172	1.28%	1.28%	Moneysupermarket.com Group PLC	Consumer Services	97 894 341	2.71%	2.71%
Healthcare Locums PLC	Industrials	52 974 850	3.95%	3.95%	Monitise PLC	Telecommunications	72 344 718	5.69%	5.69%
Helical Bar PLC	Financials	34 067 436	1.11%	1.11%	Morgan Crucible Co PLC	Industrials	78 817 682	1.31%	1.31%
Helphire PLC	Financials	11 022 794	2.87%	2.87%	Morgan Sindall Group PLC	Industrials	26 536 736	0.96%	0.96%
Henderson Group PLC	Financials	130 138 468	1.27%	1.27%	Mothercare PLC	Consumer Services	64 546 676	1.31%	1.31%
Herald Investment Trust PLC	Financials	46 591 951	1.33%	1.33%	Mouchel Group PLC	Industrials	45 562 129	4.16%	4.16%
Heritage Oil PLC	Oil & Gas	108 895 098	0.93%	0.93%	Mucklow A & J Group PLC	Financials	3 570 049	0.23%	0.23%
Hikma Pharmaceuticals PLC	Health Care	393 246 013	2.75%	2.75%	N Brown Group PLC	Consumer Services	73 235 844	0.96%	0.96%
Hiscox Ltd	Financials	163 954 169	1.24%	1.24%	National Express Group PLC	Consumer Services	229 808 178	1.97%	1.97%
HMV Group PLC	Consumer Services	50 783 763	4.12%	4.12%	National Grid PLC	Utilities	4 879 079 010	2.77%	2.77%
Hochschild Mining PLC	Basic Materials	132 920 032	0.68%	0.67%	Netplay TV PLC	Consumer Services	4 528 294	2.45%	2.45%
Holidaybreak PLC	Consumer Services	53 266 520	2.42%	2.42%	Next PLC	Consumer Services	517 915 431	1.57%	1.57%
Home Retail Group PLC	Consumer Services	217 662 656	1.55%	1.55%	Northern Foods PLC	Consumer Goods	41 490 866	1.55%	1.55%
Homeserve PLC	Industrials	360 657 164	0.00%	0.00%	Northumbrian Water Group PLC	Utilities	207 220 931	1.33%	1.33%
Howden Joinery Group PLC	Industrials	79 766 905	1.35%	1.35%	Novae Group PLC	Financials	96 433 401	3.96%	3.96%
HSBC Holdings PLC	Financials	21 152 038 874	2.02%	2.02%	Old Mutual PLC	Financials	416 424 390	0.57%	0.57%
Hunting PLC	Oil & Gas	245 281 832	2.79%	2.79%	Pace PLC	Technology	83 697 937	1.65%	1.65%
ICAP PLC	Financials	563 483 649	1.75%	1.75%	Paragon Group of Cos PLC	Financials	110 824 620	2.26%	2.26%
IG Group Holdings PLC	Financials	302 267 849	1.80%	1.80%	PartyGaming PLC	Consumer Services	72 801 514	0.95%	0.95%
IGAS Energy PLC	Utilities	13 210 483	2.42%	2.42%	Patagonia Gold PLC	Consumer Services	74 850 346	2.07%	2.07%
Imagination Technologies Group PLC	Technology	152 097 779	1.80%	1.80%	PayPoint PLC	Industrials	16 442 016	0.75%	0.75%
IMI PLC	Industrials	342 491 721	1.24%	1.24%	Pearson PLC	Consumer Services	1 135 186 608	1.52%	1.52%
Immunodiagnostic Systems Holdings PLC	Health Care	50 397 716	2.15%	2.15%	Pendragon PLC	Consumer Services	35 736 705	2.92%	2.92%
Inchcape PLC	Consumer Services	264 558 805	1.77%	1.77%	Pennon Group PLC	Utilities	306 191 494	1.47%	1.47%
Informa PLC	Consumer Services	801 967 440	3.60%	3.60%	Persimmon PLC	Consumer Goods	229 264 911	2.01%	2.01%
Inmarsat PLC	Telecommunications	122 085 389	0.43%	0.43%	Petrofac Ltd	Oil & Gas	782 471 813	1.57%	1.57%
Intercontinental Hotels Group PLC	Consumer Services	631 357 767	1.93%	1.93%	Petropravovsk PLC	Basic Materials	312 847 017	1.60%	1.60%
Intermediate Capital Group PLC	Financials	152 140 569	1.27%	1.27%	Photo-Me International PLC	Consumer Goods	78 480 089	3.79%	3.79%
International Consolidated Airlines Group SA	Consumer Services	340 160 687	1.19%	1.19%	Premier Farnell PLC	Industrials	122 343 216	1.27%	1.27%
International Ferro Metals Ltd	Basic Materials	11 733 910	0.80%	0.80%	Premier Foods PLC	Consumer Goods	53 467 856	1.27%	1.27%
International Personal Finance PLC	Financials	292 921 599	3.26%	3.26%	Premier Oil PLC	Oil & Gas	566 375 035	2.74%	2.74%
International Power PLC	Utilities	1 026 371 474	1.69%	1.69%	Produce Investments PLC	Financials	9 859 770	2.95%	2.95%
Interseve PLC	Industrials	37 994 022	1.44%	1.44%	Promethean World PLC	Technology	49 607 091	4.15%	4.15%
Intertek Group PLC	Industrials	313 163 332	1.22%	1.22%	Prostrakan Group PLC	Health Care	47 605 169	2.50%	2.50%
Invensys PLC	Technology	491 947 636	1.89%	1.88%	Provident Financial PLC	Financials	189 010 591	1.10%	1.10%
Investec PLC	Financials	474 820 605	1.84%	1.22%	Prudential PLC	Financials	6 760 399 332	4.37%	4.37%
Invista Foundation Property Trust Ltd	Financials	11 805 076	0.93%	0.93%	Psion PLC	Technology	25 935 986	2.13%	2.13%
ITE Group PLC	Consumer Services	243 362 203	4.27%	4.27%	Punch Taverns PLC	Consumer Services	215 298 545	4.91%	4.91%
ITV PLC	Consumer Services	312 383 453	1.26%	1.26%	PV Crystalox Solar PLC	Oil & Gas	60 442 544	3.07%	3.06%
J Sainsbury PLC	Consumer Services	1 221 221 922	1.91%	1.91%	PZ Cussons PLC	Consumer Goods	103 342 128	0.66%	0.66%
Jacques Vert PLC	Consumer Services	6 959 497	2.56%	2.56%	QinetiQ Group PLC	Industrials	200 449 297	2.57%	2.57%
James Fisher & Sons PLC	Industrials	67 315 835	2.93%	2.93%	Quintain Estates & Development PLC	Financials	34 399 308	1.73%	1.73%
Jardine Lloyd Thompson Group PLC	Financials	116 327 694	0.94%	0.94%	Randgold Resources Ltd	Basic Materials	426 356 654	0.98%	0.98%
JD Wetherspoon PLC	Consumer Services	150 332 600	2.64%	2.64%	Rank Group PLC	Consumer Services	57 937 606	1.29%	1.29%
JKK Oil & Gas PLC	Oil & Gas	50 130 139	1.02%	1.02%	Rathbone Brothers PLC	Financials	105 507 856	2.44%	2.44%
John Wood Group PLC	Oil & Gas	365 651 881	1.36%	1.36%	Reckitt Benckiser Group PLC	Consumer Goods	4 137 829 557	1.78%	1.78%
Johnson Matthey PLC	Basic Materials	786 843 270	1.98%	1.98%	Record PLC	Financials	3 506 021	0.48%	0.48%
Johnston Press PLC	Consumer Services	10 523 314	1.51%	1.51%	Redrow PLC	Consumer Goods	175 056 974	4.60%	4.60%
Kazakhmys PLC	Basic Materials	1 037 774 032	1.32%	1.32%	Reed Elsevier PLC	Consumer Services	1 001 074 637	1.67%	1.67%
Kcom Group PLC	Telecommunications	22 826 412	0.83%	0.83%	Regus PLC	Industrials	74 923 739	1.01%	1.01%
Keller Group PLC	Industrials	77 834 053	2.11%	2.11%	ReNeuron Group PLC	Health Care	13 617 758	3.74%	3.74%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Renishaw PLC	57 505 888	0.71%	0.71%	WSP Group PLC	25 540 626	1.24%	1.24%
Rentokil Initial PLC	282 965 495	1.77%	1.77%	Xchanging PLC	34 395 480	1.26%	1.26%
Resolution Ltd	268 124 109	0.87%	0.87%	Xstrata PLC	5 846 049 908	1.44%	1.44%
Restaurant Group PLC	67 009 438	1.34%	1.34%	Yell Group PLC	76 177 385	2.45%	2.45%
Rexam PLC	475 464 976	1.79%	1.79%	Yule Catto & Co PLC	10 843 317	0.17%	0.17%
Rightmove PLC	110 174 627	1.38%	1.38%	<b>UNITED STATES</b>			
RM PLC	84 711 745	5.81%	5.81%	1st Source Corp	10 425 935	0.37%	0.37%
Robert Walters PLC	24 204 480	1.07%	1.07%	3M Co	1 818 496 383	0.51%	0.51%
Robert Wiseman Dairies PLC	17 579 680	0.80%	0.80%	99 Cents Only Stores	19 720 170	0.30%	0.30%
Rockhopper Exploration PLC	18 217 525	0.21%	0.21%	A Schulman Inc	26 379 984	0.63%	0.63%
Rolls-Royce Group PLC	2 304 645 344	2.15%	2.15%	A123 Systems Inc	40 520 945	0.70%	0.70%
Rotork PLC	293 906 004	2.04%	2.04%	Abaxis Inc	10 004 275	0.29%	0.29%
Royal Bank of Scotland Group PLC	743 109 120	0.36%	0.19%	Abbott Laboratories	2 734 785 214	0.64%	0.64%
Royal Dutch Shell PLC	21 403 338 968	1.77%	1.77%	Abercrombie & Fitch Co	40 444 471	0.14%	0.14%
RPS Group PLC	60 686 827	1.33%	1.33%	ABIOMED Inc	64 856 534	3.07%	3.07%
RSA Insurance Group PLC	65 895 978	0.17%	0.17%	ABM Industries Inc	36 098 274	0.45%	0.45%
SABMiller PLC	4 297 169 201	1.32%	1.32%	AboveNet Inc	8 024 687	0.09%	0.09%
Safestore Holdings PLC	46 472 751	2.09%	2.09%	Acadia Realty Trust	959 587	0.02%	0.02%
Sage Group PLC/The	601 389 436	1.83%	1.83%	Accenture PLC	1 653 619 015	0.92%	0.81%
Salamander Energy PLC	48 126 428	1.28%	1.28%	ACCO Brands Corp	20 487 013	0.75%	0.75%
Savills PLC	56 934 082	1.23%	1.23%	Accury Inc	6 428 592	0.28%	0.28%
Scapa Group PLC	13 650 519	2.76%	2.76%	ACE Ltd	752 297 117	0.61%	0.61%
Schroders PLC	559 110 576	1.10%	1.24%	Achillion Pharmaceuticals Inc	31 695 854	2.25%	2.25%
Scottish & Southern Energy PLC	2 739 888 676	2.64%	2.64%	ACI Worldwide Inc	30 061 575	0.58%	0.58%
SDL PLC	109 200 139	2.37%	2.37%	Acme Packet Inc	92 196 564	0.47%	0.47%
Segro PLC	341 973 999	1.77%	1.77%	Acorda Therapeutics Inc	24 424 716	0.39%	0.39%
Senior PLC	71 954 790	1.31%	1.31%	Active Power Inc	6 766 597	0.59%	0.59%
Severfield-Rowen PLC	34 104 954	1.37%	1.37%	Activision Blizzard Inc	307 980 202	0.35%	0.35%
Severn Trent PLC	1 212 818 892	3.80%	3.80%	Actuant Corp	61 575 544	0.58%	0.58%
Shaftesbury PLC	125 857 257	1.36%	1.36%	Acuity Brands Inc	95 924 475	0.67%	0.67%
Shanks Group PLC	140 865 997	3.10%	3.10%	Acxiom Corp	53 182 910	0.67%	0.67%
Shire PLC	1 449 218 636	1.75%	1.84%	Administrastiff Inc	26 689 374	0.60%	0.60%
SIG PLC	129 031 709	1.86%	1.86%	Adobe Systems Inc	637 450 803	0.70%	0.70%
Sinclair Pharma PLC	49 505 319	5.82%	5.82%	ADTRAN Inc	84 467 545	0.64%	0.64%
Sirius Petroleum PLC	6 825 260	0.82%	0.82%	Advance America Cash Advance Centers Inc	12 027 506	0.59%	0.59%
Smith & Nephew PLC	878 696 450	1.60%	1.60%	Advance Auto Parts Inc	96 679 440	0.30%	0.30%
Smiths Group PLC	587 286 508	1.32%	1.32%	Advanced Energy Industries Inc	20 103 505	0.59%	0.59%
Smiths News PLC	7 606 461	0.39%	0.39%	Advanced Micro Devices Inc	192 109 672	0.59%	0.59%
Soco International PLC	135 608 331	1.18%	1.18%	Advent Software Inc	57 425 780	0.66%	0.66%
Spectris PLC	185 649 674	1.34%	1.34%	Advisory Board Co/The	26 383 745	0.61%	0.60%
Speedy Hire PLC	56 004 985	4.21%	4.21%	Aecom Technology Corp	211 993 250	1.10%	1.10%
Spirax-Sarco Engineering PLC	230 158 216	1.70%	1.69%	Aegean Marine Petroleum Network Inc	13 394 713	0.46%	0.46%
Spirit Communications PLC	112 701 114	1.24%	1.24%	AerCap Holdings NV	58 614 374	0.48%	0.48%
Sportingbet PLC	25 131 628	0.89%	0.89%	Aeropostale Inc	14 372 413	0.11%	0.11%
Sports Direct International PLC	272 868 768	3.24%	3.24%	Aerovironment Inc	14 703 375	0.43%	0.43%
St James's Place PLC	61 312 865	0.52%	0.52%	AES Corp/The	106 135 685	0.19%	0.19%
ST Modwen Properties PLC	52 409 238	1.74%	1.74%	Aetna Inc	622 476 989	0.88%	0.88%
Stagecoach Group PLC	227 006 694	1.63%	1.63%	Affiliated Managers Group Inc	195 464 708	0.66%	0.66%
Standard Chartered PLC	6 065 883 553	1.65%	1.65%	Affymax Inc	16 872 708	1.72%	1.72%
Standard Life PLC	98 905 499	0.22%	0.22%	Affymetrix Inc	9 516 398	0.46%	0.46%
Sthree PLC	80 727 828	1.99%	1.99%	Aflac Inc	1 046 829 029	0.68%	0.68%
Stobart Group Ltd	11 138 332	0.32%	0.32%	AGCO Corp	270 540 396	0.99%	0.99%
SuperGroup PLC	36 737 891	0.39%	0.39%	Agilent Technologies Inc	272 449 980	0.33%	0.33%
SVG Capital PLC	1 108 156	0.02%	0.02%	AGL Resources Inc	82 612 341	0.51%	0.51%
Synergy Health PLC	53 195 366	1.21%	1.21%	Air Products & Chemicals Inc	961 564 788	0.85%	0.85%
TalkTalk Telecom Group PLC	89 438 594	0.67%	0.67%	Aircastle Ltd	22 459 514	0.47%	0.47%
Talvaara Mining Co PLC	121 357 302	0.91%	0.91%	Airgas Inc	143 299 698	0.47%	0.47%
Tate & Lyle PLC	287 050 930	1.31%	1.31%	AirTran Holdings Inc	35 848 433	0.62%	0.62%
Taylor Wimpey PLC	121 055 114	1.32%	1.32%	AK Steel Holding Corp	177 711 490	1.70%	1.70%
Ted Baker PLC	58 962 507	2.43%	2.43%	Akamai Technologies Inc	311 068 514	0.62%	0.62%
Telety Group PLC	622 064 168	7.34%	7.34%	Alaska Air Group Inc	73 189 252	0.60%	0.60%
Telecom Plus PLC	84 842 071	2.97%	2.97%	Alaska Communications Systems Group Inc	4 694 062	0.16%	0.16%
Tesco PLC	6 671 119 059	2.15%	2.15%	Albany International Corp	25 938 196	0.31%	0.60%
Thomas Cook Group PLC	271 684 591	1.83%	1.83%	Albemarle Corp	139 657 331	0.47%	0.47%
Travis Perkins PLC	373 893 076	1.61%	1.61%	Alberto-Culver Co	125 212 558	0.59%	0.59%
Trifast PLC	2 448 562	0.62%	0.62%	Alcoa Inc	634 226 509	0.69%	0.69%
Trinity Mirror PLC	22 183 907	1.36%	1.36%	Alcon Inc	326 440 969	0.11%	0.11%
TT electronics PLC	61 575 509	2.54%	2.54%	Alere Inc	54 244 233	0.30%	0.30%
TUI Travel PLC	232 601 227	0.93%	0.93%	Alexander & Baldwin Inc	89 480 980	0.93%	0.93%
Tullett Prebon PLC	246 054 410	3.28%	3.28%	Alexander's Inc	15 226 583	0.12%	0.12%
Tullow Oil PLC	1 827 296 925	1.79%	1.79%	Alexandria Real Estate Equities Inc	330 185 865	1.40%	1.40%
UK Coal PLC	14 071 011	1.28%	1.28%	Alexion Pharmaceuticals Inc	367 398 302	0.87%	0.87%
UK Mail Group PLC	29 197 593	1.78%	1.78%	Allign Technology Inc	273 933 194	3.16%	3.16%
Ultra Electronics Holdings PLC	287 489 389	2.71%	2.71%	Alkermes Inc	67 349 668	0.99%	0.99%
Unilever PLC	4 419 315 150	0.82%	0.82%	Alleghany Corp	71 588 961	0.46%	0.46%
Unite Group PLC	41 678 164	1.47%	1.47%	Allegheny Energy Inc	317 421 359	1.33%	1.33%
United Business Media Ltd	219 237 737	1.43%	1.43%	Allegheny Technologies Inc	199 420 379	0.63%	0.63%
United Utilities Group PLC	1 482 340 399	4.04%	4.04%	Allegiant Travel Co	28 776 447	0.53%	0.53%
Vodafone PLC	282 568 047	2.50%	2.50%	Allergan Inc/United States	657 027 564	0.54%	0.54%
Vodafone Group PLC	15 214 869 418	1.94%	1.93%	Alliote Inc	35 916 158	0.46%	0.46%
Weir Group PLC/The	525 474 676	1.54%	1.54%	Alliance Data Systems Corp	140 028 298	0.65%	0.65%
Wellstream Holdings PLC	91 669 346	0.00%	0.00%	Alliance HealthCare Services Inc	2 221 500	0.17%	0.17%
WH Smith PLC	82 203 892	1.26%	1.26%	Alliant Energy Corp	576 070 706	2.43%	2.43%
Whitbread PLC	518 785 281	1.80%	1.80%	Allied Nevada Gold Corp	84 639 826	0.62%	0.62%
Whitman Hill PLC	299 717 656	2.75%	2.75%	Allied World Assurance Co Holdings Ltd	103 940 443	0.71%	0.71%
Wincanton PLC	68 356 172	3.55%	3.55%	Allis-Chalmers Energy Inc	9 925 208	0.33%	0.33%
Wm Morrison Supermarkets PLC	1 381 425 426	2.13%	2.13%	Allis Therapeutics Inc	25 007 874	0.89%	0.89%
Wolfson Microelectronics PLC	93 984 510	3.06%	3.06%	Allscripts HealthCare Solutions Inc	134 984 301	0.65%	0.65%
Wolseley PLC	964 719 594	1.82%	1.82%	Allstate Corp/The	2 115 370 350	2.12%	2.12%
Workspace Group PLC	32 602 713	1.32%	1.32%	Alynam Pharmaceuticals Inc	6 197 639	0.26%	0.26%
WPP PLC	1 605 495 509	1.77%	1.77%	Alpha Natural Resources Inc	667 514 661	1.59%	1.59%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Altera Corp	Technology	470 140 193	0.73%	0.73%	Artio Global Investors Inc	Financials	261 489 844	5.09%	5.09%
Alterra Capital Holdings Ltd	Financials	88 517 170	0.61%	0.61%	Aruba Networks Inc	Technology	58 932 659	0.49%	0.49%
Altisource Portfolio Solutions SA	Financials	24 101 360	0.57%	0.57%	ArvinMeritor Inc	Industrials	66 654 602	0.59%	0.59%
AM Castle & Co	Industrials	11 668 059	0.48%	0.47%	Asbury Automotive Group Inc	Consumer Services	10 844 404	0.31%	0.31%
AMAG Pharmaceuticals Inc	Health Care	47 887 150	2.16%	2.16%	Ascena Retail Group Inc	Consumer Services	9 543 989	0.08%	0.08%
Amazon.com Inc	Consumer Services	3 349 210 511	0.71%	0.71%	Ascent Media Corp	Consumer Services	20 838 880	0.68%	0.65%
AMB Property Corp	Financials	533 181 306	1.72%	1.72%	Ashford Hospitality Trust Inc	Financials	7 568 100	0.23%	0.23%
Ambac Financial Group Inc	Financials	18 307	0.01%	0.01%	Ashland Inc	Basic Materials	145 037 446	0.62%	0.62%
Ambassadors Group Inc	Consumer Services	8 102 933	0.64%	0.64%	AsiaInfo-Linkage Inc	Technology	81 201 210	1.13%	1.13%
AMCOL International Corp	Basic Materials	25 474 548	0.45%	0.45%	Aspen Insurance Holdings Ltd	Financials	577 655 246	4.53%	4.53%
Amdocs Ltd	Technology	194 072 856	0.63%	0.63%	Associated Banc-Corp	Financials	90 474 668	0.59%	0.59%
Amedisys Inc	Health Care	30 928 377	0.55%	0.55%	Assurant Inc	Financials	138 821 600	0.58%	0.58%
Amerco Inc	Consumer Services	51 932 369	0.47%	0.47%	Assured Guaranty Ltd	Financials	116 349 537	0.62%	0.62%
Ameren Corp	Utilities	27 202 120	0.07%	0.07%	Astec Industries Inc	Industrials	26 773 010	0.63%	0.63%
Ameresco Inc	Industrials	8 056 784	0.09%	0.23%	Astoria Financial Corp	Financials	49 068 599	0.62%	0.62%
American Axle & Manufacturing Holdings Inc	Consumer Goods	31 296 853	0.59%	0.59%	AT&T Inc	Telecommunications	6 198 838 582	0.61%	0.61%
American Campus Communities Inc	Financials	28 482 705	0.23%	0.23%	athenahealth Inc	Technology	112 142 556	1.37%	1.37%
American Capital Agency Corp	Financials	16 751 231	0.16%	0.16%	Atheros Communications Inc	Technology	96 930 733	0.65%	0.65%
American Eagle Outfitters Inc	Consumer Services	19 263 403	0.12%	0.12%	Atlantic Tele-Network Inc	Telecommunications	3 911 931	0.11%	0.11%
American Electric Power Co Inc	Utilities	1 770 266 374	1.76%	1.76%	Atlas Air Worldwide Holdings Inc	Industrials	51 983 233	0.62%	0.62%
American Equity Investment Life Holding Co	Financials	26 198 870	0.61%	0.61%	Atlas Energy Inc	Oil & Gas	107 483 607	0.54%	0.54%
American Express Co	Financials	1 329 769 005	0.44%	0.44%	Atmel Corp	Technology	211 979 134	0.65%	0.65%
American Financial Group Inc/OH	Financials	56 794 984	0.28%	0.28%	ATMI Inc	Technology	19 949 039	0.55%	0.55%
American Greetings Corp	Consumer Services	30 705 180	0.34%	0.59%	Atmos Energy Corp	Utilities	24 032 865	0.15%	0.15%
American International Group Inc	Financials	130 123 671	0.06%	0.06%	ATP Oil & Gas Corp/United States	Oil & Gas	21 133 442	0.42%	0.42%
American Medical Systems Holdings Inc	Health Care	23 075 690	0.28%	0.28%	Atwood Oceanics Inc	Oil & Gas	98 643 214	0.70%	0.70%
American National Insurance Co	Financials	24 725 055	0.19%	0.19%	Autodesk Inc	Technology	310 450 834	0.61%	0.61%
American Public Education Inc	Consumer Services	25 839 614	0.66%	0.66%	Autoliv Inc	Consumer Goods	257 185 543	0.00%	0.00%
American Railcar Industries Inc	Industrials	11 520 931	0.42%	0.42%	Automatic Data Processing Inc	Industrials	831 675 029	0.63%	0.63%
American Reprographics Co	Industrials	9 384 321	0.47%	0.47%	AutoNation Inc	Consumer Services	31 506 441	0.13%	0.13%
American Science & Engineering Inc	Industrials	26 907 617	0.60%	0.60%	AutoZone Inc	Consumer Services	262 728 495	0.38%	0.38%
American States Water Co	Utilities	55 223 764	1.48%	1.48%	Auxilium Pharmaceuticals Inc	Health Care	86 098 488	1.47%	1.47%
American Superconductor Corp	Industrials	62 182 827	0.74%	0.74%	Avago Technologies Ltd	Technology	124 744 705	0.31%	0.31%
American Tower Corp	Telecommunications	118 335 293	0.10%	0.10%	AvalonBay Communities Inc	Financials	469 925 970	0.84%	0.84%
American Water Works Co Inc	Utilities	851 954 828	3.31%	3.31%	AVEO Pharmaceuticals Inc	Health Care	32 160 718	1.07%	1.07%
American Woodmark Corp	Industrials	9 276 939	0.46%	0.46%	Avery Dennison Corp	Basic Materials	172 619 354	0.64%	0.64%
AMERIGROUP Corp	Health Care	64 371 134	0.51%	0.51%	Avid Technology Inc	Consumer Services	21 594 549	0.56%	0.56%
Ameriprise Financial Inc	Financials	694 533 787	0.84%	0.84%	Avis Budget Group Inc	Consumer Services	56 878 474	0.61%	0.61%
AmerisourceBergen Corp	Consumer Services	11 688 335	0.02%	0.02%	Avista Corp	Utilities	32 297 518	0.44%	0.44%
Ameristar Casinos Inc	Consumer Services	12 924 232	0.24%	0.24%	Avnet Inc	Industrials	177 799 813	0.61%	0.61%
Ameron International Corp	Industrials	30 426 281	0.74%	0.74%	Avon Products Inc	Consumer Goods	346 256 239	0.48%	0.48%
AMETEK Inc	Industrials	229 174 216	0.63%	0.63%	AVX Corp	Industrials	36 818 256	0.24%	0.24%
Amgen Inc	Health Care	2 316 657 446	0.77%	0.77%	Axis Capital Holdings Ltd	Financials	142 819 880	0.55%	0.55%
Amkor Technology Inc	Technology	38 521 827	0.49%	0.49%	AZZ Inc	Industrials	18 277 673	0.63%	0.63%
Amphenol Corp	Industrials	336 073 622	0.63%	0.63%	Babcock & Wilcox Co/The	Industrials	160 538 593	0.92%	0.92%
AMR Corp	Consumer Services	115 792 855	0.77%	0.77%	Badger Meter Inc	Industrials	76 757 267	1.99%	1.99%
Amsurg Corp	Health Care	19 181 262	0.51%	0.51%	Baker Hughes Inc	Oil & Gas	878 200 769	0.61%	0.61%
Amtech Systems Inc	Technology	10 853 020	0.79%	0.79%	Balchem Corp	Basic Materials	37 914 331	0.68%	0.68%
Amtrust Financial Services Inc	Financials	17 278 150	0.29%	0.29%	Baldor Electric Co	Industrials	106 504 736	0.62%	0.62%
Amylin Pharmaceuticals Inc	Health Care	223 337 054	1.81%	1.81%	Baldwin & Lyons Inc	Financials	8 001 482	0.00%	0.39%
Amyris Inc	Oil & Gas	7 753 875	0.11%	0.11%	Ball Corp	Industrials	225 537 264	0.65%	0.65%
Anadarko Petroleum Corp	Oil & Gas	1 191 820 724	0.54%	0.54%	Bally Technologies Inc	Consumer Services	83 140 115	0.63%	0.63%
Analog Devices Inc	Technology	396 547 760	0.61%	0.61%	Bancfirst Corp	Financials	7 805 230	0.21%	0.21%
Analogic Corp	Health Care	83 179 028	2.26%	2.26%	BancorpSouth Inc	Financials	46 829 267	0.61%	0.60%
Ancestry.com Inc	Consumer Services	24 619 072	0.34%	0.34%	Bank Mutual Corp	Financials	9 135 186	0.72%	0.72%
Andersons Inc/The	Consumer Goods	22 528 408	0.58%	0.58%	Bank of America Corp	Financials	5 102 416 663	0.65%	0.65%
Anixter International Inc	Industrials	73 261 014	0.62%	0.62%	Bank of Hawaii Corp	Financials	79 233 151	0.60%	0.60%
Annaly Capital Management Inc	Financials	252 518 629	0.39%	0.39%	Bank of New York Mellon Corp/The	Financials	1 694 254 773	0.78%	0.78%
AnnTaylor Stores Corp	Consumer Services	1 854 094	0.02%	0.02%	Bank of the Ozarks Inc	Financials	22 898 952	0.53%	0.53%
ANSYS Inc	Technology	178 277 006	0.65%	0.65%	Barnes & Noble Inc	Consumer Services	689 558	0.01%	0.01%
Anworth Mortgage Asset Corp	Financials	6 055 317	0.12%	0.12%	Barnes Group Inc	Industrials	30 518 353	0.46%	0.46%
AO Smith Corp	Industrials	55 116 316	0.28%	0.57%	Basic Energy Services Inc	Oil & Gas	53 970 672	1.37%	1.37%
AOL Inc	Technology	80 831 990	0.55%	0.55%	Baxter International Inc	Health Care	814 652 030	0.48%	0.48%
AON Corp	Financials	1 219 654 173	0.00%	0.00%	BB&T Corp	Financials	848 490 928	0.80%	0.80%
Apache Corp	Oil & Gas	2 396 311 270	0.95%	0.95%	BE Aerospace Inc	Industrials	288 400 194	1.31%	1.31%
Apartment Investment & Management Co	Financials	44 472 589	0.25%	0.25%	Beacon Roofing Supply Inc	Consumer Services	15 270 460	0.32%	0.32%
Apogee Enterprises Inc	Industrials	12 159 038	0.55%	0.55%	Bebe Stores Inc	Consumer Services	5 450 131	0.19%	0.19%
Apollo Group Inc	Consumer Services	176 244 109	0.00%	0.52%	Beckman Coulter Inc	Health Care	139 648 819	0.46%	0.46%
Apple Inc	Technology	12 282 157 017	0.71%	0.71%	Becton Dickinson and Co	Health Care	342 388 439	0.30%	0.30%
Applied Industrial Technologies Inc	Industrials	47 691 186	0.60%	0.60%	Bed Bath & Beyond Inc	Consumer Services	295 978 440	0.40%	0.40%
Applied Materials Inc	Technology	859 337 891	0.79%	0.79%	Belden Inc	Industrials	120 570 121	1.20%	1.20%
Applied Micro Circuits Corp	Technology	28 083 985	0.70%	0.70%	Belo Corp	Consumer Services	22 180 498	0.26%	0.52%
Aptargroup Inc	Industrials	122 165 995	0.66%	0.66%	Bemis Co Inc	Industrials	132 066 421	0.64%	0.64%
Aqua America Inc	Utilities	488 283 868	2.72%	2.72%	Benchmark Electronics Inc	Industrials	43 244 722	0.67%	0.67%
Arbitron Inc	Consumer Services	81 226 604	1.25%	1.25%	Beneficial Mutual Bancorp Inc	Financials	18 492 634	0.44%	0.44%
Arch Capital Group Ltd	Financials	157 254 835	0.63%	0.63%	Berkshire Hathaway Inc	Financials	5 131 366 484	0.48%	0.37%
Arch Chemicals Inc	Basic Materials	36 004 649	0.65%	0.65%	Berry Petroleum Co	Oil & Gas	71 017 353	0.51%	0.51%
Arch Coal Inc	Basic Materials	439 834 513	1.33%	1.33%	Best Buy Co Inc	Consumer Services	334 417 717	0.42%	0.42%
Archer-Daniels-Midland Co	Consumer Goods	775 043 166	0.69%	0.69%	BGC Partners Inc	Financials	18 653 701	0.12%	0.17%
Ardea Biosciences Inc	Health Care	21 762 000	0.62%	0.62%	Big 5 Sporting Goods Corp	Consumer Services	4 612 429	0.24%	0.24%
Arena Pharmaceuticals Inc	Health Care	7 365 208	0.61%	0.61%	Big Lots Inc	Consumer Services	39 003 308	0.29%	0.29%
Argo Group International Holdings Ltd	Financials	40 816 172	0.60%	0.60%	Biglari Holdings Inc	Consumer Services	17 234 050	0.50%	0.50%
Ariba Inc	Technology	82 591 355	0.65%	0.65%	Bill Barrett Corp	Oil & Gas	249 231 389	2.25%	2.25%
Arkansas Best Corp	Industrials	25 079 999	0.62%	0.62%	Biogen Idec Inc	Health Care	443 976 721	0.48%	0.48%
Armstrong World Industries Inc	Industrials	40 173 704	0.28%	0.28%	BioMarin Pharmaceutical Inc	Health Care	430 292 983	2.68%	2.68%
Arris Group Inc	Technology	52 451 865	0.65%	0.65%	BioMed Realty Trust Inc	Financials	33 016 340	0.23%	0.23%
Arrow Electronics Inc	Industrials	140 650 089	0.61%	0.61%	Bio-Rad Laboratories Inc	Health Care	35 605 005	0.08%	0.21%
Arrow Financial Corp	Financials	8 726 645	0.49%	0.49%	Bio-Reference Labs Inc	Health Care	17 119 968	0.48%	0.48%
Art Technology Group Inc	Technology	33 239 654	0.60%	0.60%	BJ's Restaurants Inc	Consumer Services	39 297 698	0.70%	0.70%
Arthrocare Corp	Health Care	11 558 292	0.24%	0.24%	BJ's Wholesale Club Inc	Consumer Services	40 663 337	0.27%	0.27%
Arthur J Gallagher & Co	Financials	104 423 330	0.58%	0.58%	Black Box Corp	Industrials	23 330 585	0.59%	0.59%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Black Hills Corp	29 484 894	0.43%	0.43%	Cavium Networks Inc	61 952 335	0.63%	0.63%
Blackbaud Inc	41 722 448	0.63%	0.63%	CB Richard Ellis Group Inc	115 341 903	0.30%	0.30%
Blackboard Inc	42 558 852	0.52%	0.52%	Cbeyond Inc	11 605 278	0.42%	0.42%
BlackRock Inc	10 886 840 418	7.49%	5.14%	CBIZ Inc	12 320 701	0.69%	0.69%
Blount International Inc	25 933 559	0.59%	0.59%	CBL & Associates Properties Inc	33 445 125	0.24%	0.24%
Blue Coat Systems Inc	47 766 336	0.64%	0.64%	CBS Corp	352 442 750	0.00%	0.47%
Blue Nile Inc	739 936	0.02%	0.02%	CDI Corp	5 920 839	0.29%	0.29%
Blyth Inc	8 182 744	0.50%	0.50%	CEC Entertainment Inc	32 816 915	0.71%	0.71%
BMC Software Inc	298 486 550	0.61%	0.61%	Cedar Shopping Centers Inc	3 620 489	0.15%	0.15%
Bob Evans Farms Inc/DE	37 016 896	0.64%	0.64%	Celanese Corp	266 551 702	0.72%	0.72%
BOK Financial Corp	35 693 321	0.17%	0.17%	Celera Corp	5 729 479	0.19%	0.19%
BorgWarner Inc	310 621 861	0.65%	0.65%	Celgene Corp	1 804 559 312	1.12%	1.12%
Boston Private Financial Holdings Inc	15 210 476	0.52%	0.52%	Cell Therapeutics Inc	3 285 076	0.19%	0.19%
Boston Properties Inc	1 138 299 251	1.62%	1.62%	Centene Corp	38 528 822	0.51%	0.51%
Boston Scientific Corp	380 897 086	0.57%	0.57%	CenterPoint Energy Inc	64 243 091	0.17%	0.17%
Boyd Gaming Corp	109 184 189	2.05%	2.05%	Central European Distribution Corp	98 164 129	1.04%	1.04%
BPZ Resources Inc	18 805 572	0.59%	0.59%	Central European Media Enterprises Ltd	34 261 188	0.22%	0.45%
Brady Corp	54 945 675	0.00%	0.55%	Central Garden and Pet Co	24 893 104	0.40%	0.68%
Brandywine Realty Trust	18 002 334	0.20%	0.20%	Central Vermont Public Service Corp	8 441 695	0.51%	0.51%
BRE Properties Inc	38 900 011	0.24%	0.24%	Century Aluminum Co	33 606 552	0.40%	0.40%
Bridgepoint Education Inc	18 421 638	0.32%	0.32%	CenturyLink Inc	1 029 662 615	1.27%	1.27%
Briggs & Stratton Corp	39 450 498	0.68%	0.68%	Cenveo Inc	14 532 529	0.75%	0.75%
Brigham Exploration Co	96 236 077	0.52%	0.52%	Cephalon Inc	363 381 083	1.35%	1.35%
Brightpoint Inc	22 287 751	0.65%	0.65%	Cepheid Inc	25 844 812	0.32%	0.32%
Brinker International Inc	72 272 493	0.65%	0.64%	Ceradyne Inc	28 752 570	0.63%	0.63%
Brink's Co/The	45 358 191	0.63%	0.63%	Cerner Corp	325 175 427	0.71%	0.71%
Bristol-Myers Squibb Co	1 289 607 764	0.49%	0.49%	CF Industries Holdings Inc	580 038 975	1.04%	1.04%
Bristow Group Inc	73 643 869	0.74%	0.74%	CH Energy Group Inc	22 905 206	0.51%	0.51%
Broadcom Corp	782 573 780	0.31%	0.60%	CH Robinson Worldwide Inc	518 047 047	0.67%	0.67%
Broadridge Financial Solutions Inc	103 560 586	0.65%	0.65%	Charles River Laboratories International Inc	36 667 078	0.31%	0.31%
Broadwind Energy Inc	4 704 347	0.33%	0.33%	Charles Schwab Corp/The	509 825 219	0.43%	0.43%
Broadcom Communications Systems Inc	87 423 715	0.61%	0.61%	Charming Shoppes Inc	8 799 901	0.37%	0.37%
Brookdale Senior Living Inc	178 820 274	1.19%	1.19%	Chart Industries Inc	34 087 476	0.60%	0.60%
Brookline Bancorp Inc	19 960 586	0.54%	0.54%	Check Point Software Technologies Ltd	343 832 108	0.61%	0.61%
Brooks Automation Inc	18 685 539	0.54%	0.54%	Checkpoint Systems Inc	33 184 850	0.70%	0.70%
Brown & Brown Inc	116 278 124	0.59%	0.59%	Cheesecake Factory Inc/The	66 274 091	0.63%	0.63%
Brown Shoe Co Inc	699 565	0.02%	0.02%	Chemed Corp	57 232 568	0.68%	0.68%
Brown-Forman Corp	232 566 955	0.00%	0.40%	Chemical Financial Corp	23 050 454	0.65%	0.65%
Brucker Corp	19 960 852	0.13%	0.13%	Chemtura Corp/New	75 328 721	0.00%	0.85%
Brunswick Corp/DE	61 918 909	0.64%	0.64%	Chesapeake Energy Corp	336 171 698	0.34%	0.34%
Brush Engineered Materials Inc	26 717 821	0.59%	0.59%	Chevron Corp	6 460 311 629	0.61%	0.61%
Buckeye Technologies Inc	21 551 359	0.45%	0.45%	Chico's FAS Inc	107 007 998	0.86%	0.86%
Buckle Inc/The	1 022 828	0.01%	0.01%	Childrens Place Retail Stores Inc/The	1 829 873	0.02%	0.02%
Bucyrus International Inc	346 941 693	0.82%	0.82%	Chimera Investment Corp	62 473 893	0.26%	0.26%
Buffalo Wild Wings Inc	203 303 082	0.44%	0.44%	China Fire & Security Group Inc	2 991 963	0.28%	0.28%
Bunge Ltd	356 941 793	0.65%	0.65%	China Yuchai International Ltd	20 489 278	0.30%	0.30%
CA Inc	963 653 160	1.33%	1.33%	Chipotle Mexican Grill Inc	496 570 457	1.30%	1.30%
Cabela's Inc	9 756 987	0.11%	0.11%	Chiquita Brands International Inc	26 411 477	0.72%	0.72%
Cablevision Systems Corp	245 801 480	0.16%	0.42%	Choice Hotels International Inc	84 657 658	0.64%	0.64%
Cabot Corp	87 983 123	0.61%	0.61%	Christopher & Banks Corp	5 468 235	0.43%	0.43%
Cabot Microelectronics Corp	37 195 930	0.67%	0.67%	Chubb Corp	1 291 149 778	1.22%	1.22%
Cabot Oil & Gas Corp	146 915 447	0.64%	0.64%	Church & Dwight Co Inc	297 565 111	1.04%	1.04%
CACI International Inc	61 430 963	0.65%	0.65%	Churchill Downs Inc	16 142 025	0.39%	0.39%
Cadence Design Systems Inc	85 136 477	0.66%	0.66%	Ciber Inc	8 810 128	0.46%	0.46%
Cadence Pharmaceuticals Inc	47 935 122	1.73%	1.73%	Ciena Corp	73 186 256	0.64%	0.64%
Cadiz Inc	27 422 692	2.77%	2.77%	CIGNA Corp	454 379 366	0.79%	0.79%
Cal Dive International Inc	17 513 877	0.56%	0.56%	Cimarex Energy Co	227 004 670	0.52%	0.52%
Calamos Asset Management Inc	8 454 537	0.52%	0.52%	Cincinnati Bell Inc	20 896 775	0.64%	0.64%
Calgon Carbon Corp	30 965 225	0.63%	0.63%	Cincinnati Financial Corp	179 184 989	0.60%	0.60%
California Pizza Kitchen Inc	14 698 289	0.60%	0.60%	Cinemark Holdings Inc	57 704 288	0.51%	0.51%
California Water Service Group	97 090 507	2.15%	2.15%	Cintas Corp	146 295 491	0.62%	0.62%
Callaway Golf Co	19 476 391	0.64%	0.64%	CIRCOR International Inc	17 976 304	0.43%	0.43%
Cal-Maine Foods Inc	18 029 324	0.22%	0.41%	Cirrus Logic Inc	43 890 637	0.68%	0.68%
Calpine Corp	196 364 481	0.57%	0.57%	Cisco Systems Inc	4 292 399 163	0.66%	0.66%
Camden Property Trust	173 971 383	0.81%	0.81%	CIT Group Inc	117 800 777	0.21%	0.21%
Cameron International Corp	645 044 369	0.90%	0.90%	CITigroup Inc	7 018 337 397	0.88%	0.88%
Campbell Soup Co	330 392 306	0.49%	0.49%	Citizens & Northern Corp	4 629 633	0.44%	0.44%
Canadian Solar Inc	14 706 206	0.48%	0.48%	Citizens Inc/TX	12 047 882	0.56%	0.56%
Capella Education Co	30 908 616	0.48%	0.48%	Citizens Republic Bancorp Inc	1 984 173	0.14%	0.14%
Capital City Bank Group Inc	5 540 124	0.44%	0.44%	Citrix Systems Inc	454 429 052	0.61%	0.61%
Capital One Financial Corp	203 004 481	0.18%	0.18%	City National Corp	18 893 012	0.58%	0.58%
CapitalSource Inc	61 990 037	0.46%	0.46%	City National Corp/CA	113 010 417	0.61%	0.61%
Capitol Federal Financial Inc	72 380 246	0.74%	0.74%	CKX Inc	9 922 729	0.45%	0.45%
Capstead Mortgage Corp	5 006 933	0.10%	0.10%	CLARCOR Inc	77 654 372	0.62%	0.62%
CARBO Ceramics Inc	63 618 451	0.46%	0.46%	Clayton Williams Energy Inc	11 289 677	0.19%	0.19%
Cardinal Health Inc	548 857 747	0.71%	0.71%	Clean Energy Fuels Corp	7 873 072	0.14%	0.14%
Career Education Corp	65 287 392	0.67%	0.67%	Clean Harbors Inc	75 010 422	0.58%	0.58%
CareFusion Corp	148 161 552	0.44%	0.44%	Clear Channel Outdoor Holdings Inc	21 655 937	0.00%	0.07%
Carlisle Cos Inc	87 202 411	0.62%	0.62%	Clearwater Paper Corp	32 101 801	0.61%	0.61%
CarMax Inc	207 872 715	0.50%	0.50%	Cleanwire Corp	22 508 136	0.01%	0.08%
Carnival Corp	862 984 578	0.53%	0.39%	Cleco Corp	37 578 680	0.35%	0.35%
Carpenter Technology Corp	64 539 115	0.63%	0.63%	Cliffs Natural Resources Inc	523 919 758	0.85%	0.85%
Carrizo Oil & Gas Inc	78 388 600	1.02%	1.02%	Clorox Co	327 107 443	0.64%	0.64%
Carter's Inc	33 996 112	0.34%	0.34%	CME Group Inc	742 548 003	0.59%	0.59%
Cascade Corp	18 586 288	0.62%	0.62%	CMIS Energy Corp	753 506 502	2.85%	2.85%
Casey's General Stores Inc	21 202 492	0.23%	0.23%	CNA Financial Corp	18 210 633	0.04%	0.04%
Cash America International Inc	40 622 718	0.64%	0.64%	CNA Surety Corp	13 483 077	0.22%	0.22%
Catalyst Health Solutions Inc	66 525 150	0.55%	0.55%	CNO Financial Group Inc	59 968 058	0.61%	0.61%
Caterpillar Inc	2 842 293 897	0.82%	0.82%	Coach Inc	1 003 932 232	1.05%	1.05%
Cathay General Bancorp	47 043 011	0.62%	0.62%	Cobalt International Energy Inc	36 616 797	0.14%	0.14%
Cato Corp/The	9 051 801	0.13%	0.19%	CoBiz Financial Inc	5 782 684	0.44%	0.44%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Coca-Cola Co/The	Consumer Goods	5 568 120 966	0.63%	0.63%	CSG Systems International Inc	Technology	22 722 428	0.61%	0.61%
Coca-Cola Enterprises Inc	Consumer Goods	308 440 904	0.00%	0.00%	CSX Corp	Industrials	1 201 402 751	0.85%	0.85%
Codexis Inc	Basic Materials	18 626 814	0.88%	0.88%	CTC Media Inc	Consumer Services	105 063 408	0.49%	0.49%
Coeur d'Alene Mines Corp	Basic Materials	89 756 952	0.63%	0.63%	CTS Corp	Industrials	12 117 958	0.55%	0.55%
Cogent Communications Group Inc	Technology	50 296 885	1.34%	1.34%	Cubic Corp	Industrials	34 596 981	0.47%	0.47%
Cognex Corp	Industrials	43 449 317	0.63%	0.63%	Cubist Pharmaceuticals Inc	Health Care	32 102 548	0.44%	0.44%
Cognizant Technology Solutions Corp	Technology	802 694 209	0.62%	0.62%	Cullen/Frost Bankers Inc	Financials	129 863 161	0.60%	0.60%
Cogo Group Inc	Technology	5 520 248	0.30%	0.30%	Cummins Inc	Industrials	1 287 414 192	1.02%	1.02%
Cohen & Steers Inc	Financials	9 787 480	0.15%	0.15%	Curtiss-Wright Corp	Industrials	54 090 121	0.61%	0.61%
Coherent Inc	Industrials	44 632 562	0.68%	0.68%	CVB Financial Corp	Financials	34 084 185	0.64%	0.64%
Cohu Inc	Technology	13 353 393	0.58%	0.58%	CVR Energy Inc	Oil & Gas	19 445 130	0.26%	0.26%
Coinstar Inc	Industrials	67 526 044	0.65%	0.65%	CVS Caremark Corp	Consumer Services	2 129 142 000	0.78%	0.78%
Coldwater Creek Inc	Consumer Services	3 751 144	0.22%	0.22%	Cyberonics Inc	Health Care	11 361 120	0.22%	0.22%
Colfax Corp	Industrials	21 784 393	0.47%	0.47%	Cymer Inc	Technology	51 506 323	0.66%	0.66%
Colgate-Palmolive Co	Consumer Goods	1 437 799 464	0.64%	0.64%	Cypress Semiconductor Corp	Technology	111 948 481	0.63%	0.62%
Collective Brands Inc	Consumer Services	52 824 503	0.69%	0.69%	Cytec Industries Inc	Basic Materials	244 636 121	1.61%	1.61%
Colonial Properties Trust	Financials	15 427 213	0.19%	0.19%	Daktronics Inc	Industrials	21 888 877	0.57%	0.57%
Columbia Banking System Inc	Financials	31 125 998	0.65%	0.65%	Dana Holding Corp	Consumer Goods	269 582 270	1.91%	1.91%
Columbia Sportswear Co	Consumer Goods	31 391 272	0.27%	0.27%	Danaher Corp	Industrials	970 167 981	0.54%	0.54%
Comcast Corp	Consumer Services	3 190 419 856	0.63%	0.91%	Darden Restaurants Inc	Consumer Services	251 537 140	0.67%	0.67%
Comerica Inc	Financials	256 809 746	0.59%	0.59%	Darling International Inc	Consumer Goods	38 763 892	0.61%	0.61%
Comfort Systems USA Inc	Industrials	18 319 636	0.63%	0.63%	DaVita Inc	Health Care	370 966 059	0.94%	0.94%
Commerce Bancshares Inc/Kansas City MO	Financials	122 409 500	0.61%	0.61%	DCT Industrial Trust Inc	Financials	11 013 304	0.16%	0.16%
Commercial Metals Co	Basic Materials	66 278 127	0.60%	0.60%	DealerTrack Holdings Inc	Technology	20 071 749	0.42%	0.42%
Commercial Vehicle Group Inc	Industrials	23 886 251	0.89%	0.89%	Dean Foods Co	Consumer Goods	53 577 766	0.57%	0.57%
CommonWealth REIT	Financials	23 228 166	0.22%	0.22%	Deckers Outdoor Corp	Consumer Goods	112 542 948	0.63%	0.63%
CommScope Inc	Industrials	110 452 699	0.64%	0.64%	Deere & Co	Industrials	1 008 665 727	0.49%	0.49%
Community Bank System Inc	Financials	30 221 541	0.56%	0.56%	Del Monte Foods Co	Consumer Goods	138 357 230	0.65%	0.65%
Community Health Systems Inc	Health Care	107 744 444	0.54%	0.54%	Delek US Holdings Inc	Oil & Gas	4 128 632	0.18%	0.18%
Community Trust Bancorp Inc	Financials	13 979 470	0.54%	0.54%	Dell Inc	Technology	990 117 025	0.65%	0.65%
CommVault Systems Inc	Technology	49 240 710	0.69%	0.69%	Delphi Financial Group Inc	Financials	48 885 157	0.27%	0.54%
Compass Minerals International Inc	Basic Materials	78 405 646	0.46%	0.46%	Delta Air Lines Inc	Consumer Services	540 892 846	0.94%	0.94%
Compellent Technologies Inc	Technology	22 581 420	0.44%	0.44%	Delta Petroleum Corp	Oil & Gas	5 509 616	0.44%	0.44%
Complete Production Services Inc	Oil & Gas	75 000 964	0.56%	0.56%	Deltek Inc	Technology	5 184 116	0.18%	0.18%
Computer Programs & Systems Inc	Technology	9 861 167	0.33%	0.33%	Deltic Timber Corp	Basic Materials	25 319 809	0.62%	0.62%
Computer Sciences Corp	Technology	267 185 485	0.60%	0.60%	Deluxe Corp	Industrials	47 545 289	0.69%	0.69%
Compuware Corp	Technology	83 466 173	0.56%	0.56%	Denbury Resources Inc	Oil & Gas	593 357 171	1.34%	1.34%
cornScore Inc	Consumer Services	18 139 720	0.45%	0.45%	Dendreon Corp	Health Care	117 001 468	0.40%	0.40%
Comstock Resources Inc	Oil & Gas	45 372 821	0.67%	0.67%	DENTSPLY International Inc	Health Care	90 416 043	0.32%	0.32%
Comtech Telecommunications Corp	Technology	27 099 137	0.61%	0.61%	Developers Diversified Realty Corp	Financials	51 161 922	0.24%	0.24%
Comverse Technology Inc	Technology	29 539 125	0.34%	0.34%	Devon Energy Corp	Oil & Gas	1 450 427 700	0.74%	0.74%
ConAgra Foods Inc	Consumer Goods	371 083 416	0.64%	0.64%	DeVry Inc	Consumer Services	289 206 074	1.48%	1.48%
Conceptus Inc	Health Care	33 807 323	1.36%	1.36%	DeWCom Inc	Health Care	114 183 378	2.32%	2.32%
Concho Resources Inc/Midland TX	Oil & Gas	264 644 213	0.51%	0.51%	DG FastChannel Inc	Consumer Services	33 132 019	0.70%	0.70%
Concur Technologies Inc	Technology	97 386 666	0.62%	0.62%	Diamond Foods Inc	Consumer Goods	46 642 038	0.69%	0.69%
CONMED Corp	Health Care	13 611 120	0.32%	0.31%	Diamond Offshore Drilling Inc	Oil & Gas	146 839 348	0.27%	0.27%
ConocoPhillips	Oil & Gas	3 018 510 155	0.52%	0.52%	DiamondRock Hospitality Co	Financials	23 488 522	0.22%	0.22%
Consol Energy Inc	Basic Materials	1 102 667 675	1.72%	1.72%	Diana Shipping Inc	Industrials	26 482 383	0.47%	0.47%
Consolidated Communications Holdings Inc	Telecommunications	3 527 988	0.11%	0.11%	Dick's Sporting Goods Inc	Consumer Services	33 061 064	0.04%	0.13%
Consolidated Edison Inc	Utilities	33 235 579	0.04%	0.04%	Diebold Inc	Technology	75 757 691	0.62%	0.62%
Consolidated Graphics Inc	Industrials	21 298 243	0.65%	0.65%	Digital Realty Trust Inc	Financials	63 967 019	0.24%	0.24%
Constant Contact Inc	Consumer Services	23 619 644	0.45%	0.45%	Digital River Inc	Technology	54 093 913	0.68%	0.68%
Constellation Brands Inc	Consumer Goods	152 915 753	0.28%	0.56%	DigitalGlobe Inc	Industrials	39 707 952	0.47%	0.47%
Constellation Energy Group Inc	Utilities	62 412 429	0.17%	0.17%	Dillard's Inc	Consumer Services	7 244 728	0.06%	0.05%
Contango Oil & Gas Co	Oil & Gas	30 576 699	0.58%	0.58%	Dime Community Bancshares Inc	Financials	16 290 920	0.56%	0.56%
Contango ORE Inc	Basic Materials	533 230	0.55%	0.55%	DineEquity Inc	Consumer Services	36 464 328	0.70%	0.70%
Continental Resources Inc/OK	Oil & Gas	120 147 130	0.21%	0.21%	Diodes Inc	Technology	34 079 064	0.49%	0.49%
Convergys Corp	Industrials	60 204 081	0.65%	0.65%	Dionex Corp	Industrials	67 598 024	0.57%	0.57%
Con-way Inc	Industrials	71 292 609	0.61%	0.61%	DIRECTV	Consumer Services	1 031 297 678	0.53%	0.53%
Cooper Cos Inc/The	Health Care	46 508 505	0.31%	0.31%	Discover Financial Services	Financials	382 729 354	0.65%	0.65%
Cooper Industries PLC	Industrials	198 920 461	0.36%	0.36%	Discovery Communications Inc	Consumer Services	269 896 179	0.10%	0.28%
Cooper Tire & Rubber Co	Consumer Goods	56 264 810	0.67%	0.67%	DISH Network Corp	Consumer Services	47 534 223	0.02%	0.09%
Copa Holdings SA	Consumer Services	66 315 254	0.00%	0.44%	Dolby Laboratories Inc	Consumer Services	130 432 196	0.05%	0.30%
Copano Energy LLC	Oil & Gas	1 337 500	0.01%	0.01%	Dollar General Corp	Financials	21 599 096	0.00%	0.00%
Copart Inc	Consumer Services	85 945 396	0.48%	0.48%	Dollar Thrifty Automotive Group Inc	Consumer Services	88 005 708	0.14%	0.14%
Core Laboratories NV	Oil & Gas	453 857 917	1.95%	1.95%	Dollar Tree Inc	Consumer Services	342 813 479	0.84%	0.84%
CoreLogic Inc	Industrials	79 341 375	0.63%	0.63%	Dominion Resources Inc/VA	Utilities	90 861 844	0.06%	0.06%
Corinthian Colleges Inc	Consumer Services	16 724 128	0.65%	0.65%	Domino's Pizza Inc	Consumer Services	29 729 208	0.53%	0.53%
Corn Products International Inc	Consumer Goods	131 822 559	0.65%	0.65%	Domtar Corp	Basic Materials	174 764 827	0.00%	0.00%
Corning Inc	Technology	1 191 018 077	0.68%	0.68%	Donaldson Co Inc	Industrials	155 016 532	0.60%	0.60%
Corporate Executive Board Co/The	Industrials	43 625 902	0.58%	0.58%	Donaldson Co Inc	Industrials	155 016 532	0.60%	0.60%
Corporate Office Properties Trust	Financials	33 176 932	0.24%	0.24%	Douglas Emmett Inc	Financials	216 560 597	1.82%	1.82%
Corrections Corp of America	Industrials	97 496 755	0.61%	0.61%	Dover Corp	Industrials	229 642 579	0.36%	0.36%
Corvel Corp	Health Care	16 758 361	0.51%	0.50%	Dow Chemical Co/The	Basic Materials	865 221 525	0.38%	0.38%
CoStar Group Inc	Industrials	45 120 777	0.65%	0.65%	DPL Inc	Utilities	51 883 408	0.29%	0.29%
Costco Wholesale Corp	Consumer Services	169 327 052	0.09%	0.09%	DR Horton Inc	Consumer Goods	140 613 503	0.64%	0.64%
Cousins Properties Inc	Financials	7 337 171	0.15%	0.15%	DR Pepper Snapple Group Inc	Consumer Goods	294 103 021	0.63%	0.63%
Covance Inc	Health Care	101 084 443	0.52%	0.52%	DreamWorks Animation SKG Inc	Consumer Services	135 311 765	0.33%	0.94%
Covanta Holding Corp	Utilities	257 963 390	1.68%	1.68%	Dresser-Rand Group Inc	Oil & Gas	111 985 878	0.56%	0.56%
Covenry Health Care Inc	Health Care	117 155 239	0.51%	0.51%	Drew Industries Inc	Consumer Goods	14 816 604	0.51%	0.51%
Covidien PLC	Health Care	1 378 831 965	1.05%	1.05%	Drill-Quip Inc	Oil & Gas	90 958 907	0.51%	0.51%
CR Bard Inc	Health Care	152 184 365	0.31%	0.31%	DryShips Inc	Industrials	58 227 370	0.49%	0.49%
Cracker Barrel Old Country Store Inc	Consumer Services	45 516 817	0.61%	0.61%	DST Systems Inc	Technology	63 736 671	0.53%	0.53%
Crane Co	Industrials	86 457 712	0.62%	0.62%	DST Systems Inc	Consumer Services	753 623	0.00%	0.01%
Credit Acceptance Corp	Financials	15 633 849	0.16%	0.16%	DTE Energy Co	Utilities	102 658 646	0.23%	0.23%
Cree Inc	Technology	395 688 875	0.95%	0.95%	DTS Inc/CA	Consumer Goods	29 547 233	0.60%	0.60%
CROCS Inc	Consumer Goods	55 172 026	0.64%	0.64%	Duke Energy Corp	Utilities	30 725 025	0.02%	0.02%
Cross Country Healthcare Inc	Industrials	7 646 203	0.50%	0.50%	Duke Realty Corp	Financials	153 590 205	0.84%	0.84%
Crosstex Energy Inc	Oil & Gas	11 088 968	0.46%	0.46%	Dun & Bradstreet Corp	Consumer Services	147 565 215	0.62%	0.62%
Crown Castle International Corp	Telecommunications	327 026 864	0.44%	0.44%	DuPont Fabros Technology Inc	Financials	39 377 989	0.53%	0.53%
Crown Holdings Inc	Industrials	204 067 670	0.66%	0.66%	Dycom Industries Inc	Technology	19 750 371	0.66%	0.66%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).



# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Dynegy Inc	677 792	0.02%	0.02%	Extreme Networks	8 558 777	0.52%	0.52%
E*Trade Financial Corp	139 064 667	0.68%	0.68%	Exxon Mobil Corp	11 942 041 483	0.56%	0.56%
Eagle Bulk Shipping Inc	8 569 045	0.48%	0.48%	Ezcorp Inc	42 101 384	0.54%	0.54%
Eagle Materials Inc	48 167 837	0.66%	0.66%	F5 Networks Inc	385 655 424	0.63%	0.63%
Earthlink Inc	36 009 145	0.67%	0.66%	Factset Research Systems Inc	122 660 829	0.49%	0.49%
East West Bancorp Inc	105 003 844	0.62%	0.62%	Fair Isaac Corp	37 480 999	0.69%	0.69%
EastGroup Properties Inc	11 775 794	0.18%	0.18%	Fairchild Semiconductor International Inc	58 271 898	0.52%	0.52%
Eastman Chemical Co	213 863 150	0.61%	0.61%	Family Dollar Stores Inc	82 706 007	0.23%	0.23%
Eastman Kodak Co	52 487 452	0.63%	0.63%	Fannie Mae	2	0.00%	0.00%
Eaton Corp	419 507 928	0.42%	0.42%	Farmer Bros Co	5 179 229	0.31%	0.31%
Eaton Vance Corp	129 289 676	0.00%	0.62%	FARO Technologies Inc	19 797 951	0.64%	0.64%
eBay Inc	1 919 167 149	0.91%	0.91%	Fastenal Co	385 267 768	0.75%	0.75%
Ebix Inc	21 011 091	0.44%	0.44%	FBL Financial Group Inc	16 188 834	0.30%	0.31%
Echelon Corp	24 087 339	0.97%	0.97%	Federal Realty Investment Trust	341 508 976	1.23%	1.23%
EchoStar Corp	36 963 923	0.05%	0.30%	Federal Signal Corp	17 192 724	0.69%	0.69%
Ecolab Inc	410 193 694	0.60%	0.60%	Federal-Mogul Corp	24 299 334	0.20%	0.20%
Ecotality Inc	589 188	0.30%	0.30%	Federated Investors Inc	94 398 363	0.00%	0.60%
Edison International	72 394 375	0.10%	0.10%	FedEx Corp	1 114 792 166	0.65%	0.65%
Education Management Corp	22 587 677	0.15%	0.15%	FEI Co	40 956 735	0.70%	0.70%
Edwards Lifesciences Corp	400 000 165	0.75%	0.75%	Feihe International Inc	4 169 775	0.30%	0.30%
eHealth Inc	12 270 704	0.67%	0.67%	FelCor Lodging Trust Inc	7 695 333	0.19%	0.19%
El du Pont de Nemours & Co	1 052 319 404	0.40%	0.40%	Ferro Corp	43 754 487	0.60%	0.60%
El Paso Corp	121 235 923	0.22%	0.22%	Fidelity National Financial Inc	145 065 973	0.80%	0.80%
El Paso Electric Co	16 360 573	0.24%	0.24%	Fidelity National Information Services Inc	308 610 517	0.64%	0.64%
Electro Rent Corp	9 701 372	0.43%	0.43%	Fifth Third Bancorp	437 969 504	0.64%	0.64%
Electro Scientific Industries Inc	16 381 732	0.63%	0.63%	Finisar Corp	87 467 653	0.62%	0.62%
Electronic Arts Inc	361 409 464	1.14%	1.14%	Finish Line Inc/The	1 356 771	0.02%	0.03%
Electronics for Imaging Inc	21 675 228	0.57%	0.57%	First American Financial Corp	55 101 705	0.61%	0.61%
Eli Lilly & Co	1 449 982 128	0.62%	0.62%	First Bancorp/Troy NC	7 834 269	0.52%	0.52%
Elizabeth Arden Inc	21 825 949	0.58%	0.58%	First Cash Financial Services Inc	33 594 849	0.62%	0.62%
EMC Corp/Massachusetts	1 811 422 192	0.66%	0.66%	First Citizens BancShares Inc/NC	47 820 989	0.12%	0.42%
EMCOR Group Inc	67 718 256	0.60%	0.60%	First Commonwealth Financial Corp	28 098 474	0.65%	0.65%
Emergency Medical Services Corp	57 826 140	0.50%	0.35%	First Community Bancshares Inc/VA	8 246 555	0.53%	0.53%
Emeritus Corp	23 206 389	0.46%	0.46%	First Defiance Financial Corp	10 257 726	1.83%	1.83%
Emerson Electric Co	1 401 334 000	0.56%	0.56%	First Financial Bancorp	41 115 991	0.66%	0.66%
Empire District Electric Co/The	4 938 652	0.09%	0.09%	First Financial Bankshares Inc	41 494 818	0.67%	0.67%
Employers Holdings Inc	22 890 738	0.57%	0.57%	First Financial Corp/IN	11 804 701	0.44%	0.44%
Emulex Corp	37 468 175	0.64%	0.64%	First Horizon National Corp	98 356 851	0.55%	0.55%
Enbridge Energy Management LLC	36 241 033	0.55%	0.55%	First Industrial Realty Trust Inc	5 832 345	0.17%	0.17%
Encore Capital Group Inc	21 032 663	0.64%	0.64%	First Marblehead Corp/The	4 390 364	0.35%	0.35%
Encore Wire Corp	21 834 262	0.65%	0.65%	First Midwest Bancorp Inc/IL	30 421 535	0.61%	0.61%
Endo Pharmaceuticals Holdings Inc	127 371 879	0.53%	0.53%	First Niagara Financial Group Inc	104 730 827	0.62%	0.62%
Endologix Inc	4 155 938	0.20%	0.20%	First Solar Inc	1 224 486 739	1.89%	1.89%
Endurance Specialty Holdings Ltd	84 621 215	0.65%	0.65%	FirstEnergy Corp	2 741 085 277	4.18%	4.18%
Ener1 Inc	14 925 430	0.42%	0.42%	FirstMerit Corp	76 323 256	0.61%	0.61%
Energizer Corp	103 480 881	0.51%	0.51%	Fiserv Inc	329 787 715	0.65%	0.65%
Energizer Holdings Inc	187 324 806	0.63%	0.63%	Flagstone Reinsurance Holdings SA	28 019 569	0.50%	0.50%
Energy Conversion Devices Inc	5 351 297	0.40%	0.40%	Flextronics International Ltd	264 263 408	0.76%	0.76%
Energy Recovery Inc	7 942 831	0.71%	0.71%	FLIR Systems Inc	165 427 614	0.60%	0.60%
Energy XXI Bermuda Ltd	94 706 171	0.79%	0.79%	Flowers Foods Inc	92 749 970	0.65%	0.65%
EnergySolutions Inc	11 488 491	0.40%	0.40%	Flowserve Corp	237 365 194	0.61%	0.61%
EnerNOC Inc	78 866 597	2.28%	2.28%	Fluor Corp	476 577 994	0.69%	0.69%
EnerSys	57 326 401	0.62%	0.62%	Flushing Financial Corp	17 505 797	0.69%	0.69%
Ennis Inc	15 549 158	0.60%	0.60%	FMC Corp	301 704 385	0.90%	0.90%
EnPro Industries Inc	33 436 566	0.67%	0.67%	FMC Technologies Inc	341 443 257	0.58%	0.58%
Enstar Group Ltd	32 199 225	0.50%	0.50%	FNB Corp/PA	37 657 249	0.58%	0.58%
Entegris Inc	42 359 855	0.74%	0.74%	Foot Locker Inc	16 699 630	0.09%	0.09%
Entergy Corp	813 383 751	1.09%	1.09%	Ford Motor Co	2 399 310 105	0.48%	0.66%
Entertainment Properties Trust	114 083 129	0.91%	0.91%	Forest City Enterprises Inc	160 109 149	0.47%	1.05%
Entropic Communications Inc	15 871 399	0.27%	0.27%	Forest Laboratories Inc	563 398 961	1.06%	1.06%
Enzon Pharmaceuticals Inc	19 327 000	0.46%	0.46%	Forest Oil Corp	430 961 890	1.72%	1.72%
EOG Resources Inc	1 186 796 534	0.88%	0.88%	Forestar Group Inc	8 912 239	0.22%	0.22%
Epicor Software Corp	21 422 615	0.58%	0.58%	Formfactor Inc	14 056 829	0.54%	0.54%
EPIQ Systems Inc	16 052 502	0.55%	0.55%	Forrester Research Inc	20 385 957	0.44%	0.44%
EQT Corp	415 149 260	1.07%	1.07%	Fortinet Inc	42 031 324	0.30%	0.30%
Equifax Inc	158 816 179	0.62%	0.62%	Fortune Brands Inc	404 538 190	0.76%	0.76%
Equinix Inc	137 275 230	0.63%	0.63%	Forward Air Corp	29 784 457	0.62%	0.62%
Equity Lifestyle Properties Inc	21 991 575	0.22%	0.22%	Fossil Inc	86 528 622	0.32%	0.32%
Equity One Inc	6 854 471	0.06%	0.06%	Foster Wheeler AG	498 806 876	2.02%	2.02%
Equity Residential	561 164 322	0.65%	0.65%	Franklin Electric Co Inc	22 747 351	0.43%	0.43%
eResearchTechnology Inc	11 592 624	0.55%	0.55%	Franklin Resources Inc	785 939 844	0.54%	0.54%
Erie Indemnity Co	84 365 546	0.00%	0.39%	Franklin Street Properties Corp	17 642 722	0.27%	0.27%
ESCO Technologies Inc	93 508 297	1.60%	1.60%	Fred's Inc	9 500 424	0.30%	0.30%
Essex Property Trust Inc	50 467 971	0.24%	0.24%	FreightCar America Inc	14 116 834	0.70%	0.70%
Estee Lauder Cos Inc/The	356 391 869	0.09%	0.39%	Fresh Del Monte Produce Inc	46 816 107	0.54%	0.54%
Esterline Technologies Corp	74 930 194	0.62%	0.62%	Frontier Communications Corp	185 260 844	0.33%	0.33%
Ethan Allen Interiors Inc	18 993 815	0.57%	0.57%	Frontier Oil Corp	43 030 208	0.39%	0.39%
Euronet Worldwide Inc	168 335 833	3.27%	3.27%	FTI Consulting Inc	64 267 004	0.64%	0.64%
Everest Re Group Ltd	201 085 552	0.74%	0.74%	Fuel Systems Solutions Inc	14 377 061	0.43%	0.43%
Exar Corp	10 622 324	0.59%	0.59%	Fulton Financial Corp	74 436 780	0.62%	0.62%
Excel Maritime Carriers Ltd	12 697 941	0.17%	0.46%	Furniture Brands International Inc	9 363 904	0.57%	0.57%
EXCO Resources Inc	91 463 506	0.38%	0.38%	G&K Services Inc	20 022 696	0.60%	0.60%
Exelixis Inc	40 736 234	0.78%	0.78%	GAMCO Investors Inc	8 372 860	0.01%	0.11%
Exelon Corp	1 056 265 893	0.66%	0.66%	GameStop Corp	32 969 418	0.16%	0.16%
Exide Technologies	38 671 995	0.92%	0.92%	Gannett Co Inc	38 743 537	0.18%	0.18%
ExlService Holdings Inc	5 843 472	0.16%	0.16%	Gap Inc/The	107 230 158	0.14%	0.14%
Expedia Inc	236 691 511	0.32%	0.59%	Gardner Denver Inc	130 976 121	0.62%	0.62%
Expeditors International of Washington Inc	539 854 241	0.80%	0.80%	Garmin Ltd	168 253 986	0.48%	0.48%
Express Scripts Inc	1 211 338 454	0.73%	0.73%	Gartner Inc	87 723 926	0.47%	0.47%
Exterran Holdings Inc	64 223 828	0.73%	0.73%	Gasco Energy Inc	1 629 331	0.68%	0.68%
Extra Space Storage Inc	17 849 353	0.20%	0.20%	GATX Corp	57 504 737	0.61%	0.61%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Gaylord Entertainment Co	Consumer Services	66 250 525	0.67%	0.67%	Health Management Associates Inc	Health Care	111 860 864	0.80%	0.80%
Genco Shipping & Trading Ltd	Industrials	46 404 368	1.56%	1.56%	Health Net Inc	Health Care	105 883 474	0.70%	0.70%
General Cable Corp	Industrials	71 009 300	0.67%	0.67%	Healthcare Realty Trust Inc	Financials	15 141 133	0.19%	0.19%
General Communication Inc	Telecommunications	18 537 554	0.33%	0.53%	Healthcare Services Group Inc	Health Care	35 161 272	0.56%	0.56%
General Electric Co	Industrials	6 984 854 597	0.62%	0.62%	Healthsouth Corp	Health Care	153 933 855	1.37%	1.37%
General Growth Properties Inc	Financials	12 146 963	0.01%	0.01%	Healthspring Inc	Health Care	35 297 976	0.40%	0.40%
General Maritime Corp	Industrials	14 337 267	0.85%	0.85%	Healthways Inc	Health Care	9 995 952	0.45%	0.45%
General Mills Inc	Consumer Goods	932 265 431	0.71%	0.71%	Heartland Express Inc	Industrials	39 509 877	0.47%	0.47%
General Motors Co	Consumer Goods	2 099 596 828	0.65%	0.65%	Heartland Payment Systems Inc	Industrials	21 558 134	0.63%	0.63%
Genesco Inc	Consumer Services	143 367 976	2.79%	2.78%	HeartWare International Inc	Health Care	156 991 572	2.22%	2.22%
Genesee & Wyoming Inc	Industrials	73 194 923	0.37%	0.57%	Heckmann Corp	Consumer Goods	73 598 132	2.31%	2.31%
Genomic Health Inc	Health Care	5 976 016	0.17%	0.17%	Hecla Mining Co	Basic Materials	107 212 841	0.64%	0.64%
GenOn Energy Inc	Utilities	72 790 278	0.43%	0.43%	HEICO Corp	Industrials	35 844 416	0.48%	0.43%
Genoptix Inc	Health Care	11 407 157	0.59%	0.59%	Heidrick & Struggles International Inc	Industrials	18 517 095	0.63%	0.63%
Genpact Ltd	Industrials	91 190 099	0.47%	0.47%	Helen of Troy Ltd	Consumer Goods	24 603 698	0.46%	0.46%
Gen-Probe Inc	Health Care	119 938 286	0.73%	0.73%	Helix Energy Solutions Group Inc	Oil & Gas	55 977 094	0.75%	0.75%
Gentex Corp	Consumer Goods	157 260 090	0.65%	0.65%	Helmerich & Payne Inc	Oil & Gas	185 599 575	0.62%	0.62%
Geniva Health Services Inc	Health Care	22 438 139	0.49%	0.49%	Henry Schein Inc	Health Care	146 035 633	0.44%	0.44%
Geniu Parts Co	Consumer Goods	301 020 991	0.64%	0.64%	Herbalife Ltd	Consumer Goods	150 049 336	0.64%	0.64%
Genworth Financial Inc	Financials	521 813 004	1.40%	1.40%	Hercules Offshore Inc	Oil & Gas	14 514 148	0.63%	0.63%
Genzyme Corp	Health Care	798 510 332	0.74%	0.74%	Here Media Inc	Consumer Services	106 241	0.00%	0.00%
Geo Group Inc/The	Industrials	57 848 647	0.63%	0.63%	Herman Miller Inc	Consumer Goods	55 330 649	0.66%	0.66%
GeoEye Inc	Industrials	35 705 139	0.66%	0.66%	Hersha Hospitality Trust	Financials	12 672 937	0.20%	0.20%
Geron Corp	Health Care	7 372 320	0.20%	0.20%	Hershey Co/The	Consumer Goods	292 950 288	0.14%	0.47%
Getty Realty Corp	Financials	11 590 706	0.21%	0.21%	Hertz Global Holdings Inc	Consumer Services	219 424 318	0.63%	0.63%
GFI Group Inc	Financials	8 364 405	0.25%	0.25%	Hess Corp	Oil & Gas	1 848 246 713	1.23%	1.23%
Gibraltar Industries Inc	Industrials	11 300 274	0.47%	0.47%	Hewlett-Packard Co	Technology	3 432 546 691	0.64%	0.64%
Gilead Sciences Inc	Health Care	1 169 849 868	0.68%	0.68%	Hexcel Corp	Industrials	63 905 455	0.62%	0.62%
Glacier Bancorp Inc	Financials	37 608 961	0.60%	0.60%	HFF Inc	Financials	7 645 607	0.39%	0.25%
Global Cash Access Holdings Inc	Industrials	7 112 107	0.59%	0.59%	hgregg Inc	Consumer Goods	11 631 528	0.24%	0.24%
Global Crossing Ltd	Telecommunications	22 906 315	0.50%	0.50%	Hibbett Sports Inc	Consumer Services	2 590 505	0.04%	0.04%
Global Indemnity Plc	Financials	13 171 738	0.08%	0.36%	Highwoods Properties Inc	Financials	30 757 927	0.23%	0.23%
Global Industries Ltd	Oil & Gas	21 183 017	0.46%	0.46%	Hillenbrand Inc	Consumer Services	47 605 247	0.63%	0.63%
Global Payments Inc	Industrials	138 080 982	0.65%	0.65%	Hill-Rom Holdings Inc	Health Care	43 848 131	0.30%	0.30%
Globe Specialty Metals Inc	Basic Materials	20 926 937	0.28%	0.28%	Hilltop Holdings Inc	Financials	11 369 168	0.35%	0.35%
Goldman Sachs Group Inc/The	Financials	4 706 405 599	0.94%	0.89%	Hitrite Microwave Corp	Technology	56 845 964	0.52%	0.52%
Goodrich Corp	Industrials	386 517 846	0.60%	0.60%	HJ Heinz Co	Consumer Goods	434 081 814	0.47%	0.47%
Goodrich Petroleum Corp	Oil & Gas	16 678 552	0.43%	0.43%	HMS Holdings Corp	Health Care	52 237 122	0.50%	0.50%
Goodyear Tire & Rubber Co/The	Consumer Goods	448 205 250	2.68%	2.68%	HNI Corp	Consumer Goods	53 994 242	0.66%	0.66%
Google Inc	Technology	6 668 726 008	0.20%	0.60%	Holly Corp	Oil & Gas	177 961 348	1.41%	1.41%
Gorman-Rupp Co/The	Industrials	18 719 873	0.59%	0.59%	Hologic Inc	Health Care	93 009 145	0.33%	0.33%
Government Properties Income Trust	Financials	5 637 574	0.09%	0.09%	Home Bancshares Inc/AR	Financials	14 013 596	0.38%	0.38%
Graco Inc	Industrials	82 883 449	0.60%	0.60%	Home Depot Inc	Consumer Services	2 278 304 394	0.68%	0.68%
GrafTech International Ltd	Industrials	92 463 345	0.66%	0.66%	Home Properties Inc	Financials	27 566 797	0.23%	0.23%
Gran Tierra Energy Inc	Oil & Gas	61 918 549	0.55%	0.55%	Horace Mann Educators Corp	Financials	26 605 703	0.64%	0.64%
Grand Canyon Education Inc	Consumer Services	25 632 572	0.49%	0.49%	Hormel Foods Corp	Consumer Goods	187 744 360	0.47%	0.47%
Granite Construction Inc	Industrials	37 897 348	0.61%	0.61%	Hornbeck Offshore Services Inc	Oil & Gas	17 927 310	0.56%	0.56%
Graphic Packaging Holding Co	Industrials	14 555 816	0.19%	0.19%	Hospira Inc	Health Care	517 928 006	0.96%	0.96%
Great Atlantic & Pacific Tea Co	Consumer Services	218 626	0.32%	0.32%	Hospitality Properties Trust	Financials	29 107 512	0.18%	0.18%
Great Plains Energy Inc	Utilities	337 919 724	2.21%	2.21%	Host Hotels & Resorts Inc	Financials	547 394 826	0.79%	0.79%
Greatbatch Inc	Industrials	20 975 067	0.64%	0.64%	HOT Topic Inc	Consumer Services	7 597 304	0.47%	0.47%
Green Mountain Coffee Roasters Inc	Consumer Goods	162 276 740	0.64%	0.64%	Hovnanian Enterprises Inc	Consumer Goods	8 334 192	0.17%	0.45%
Greenhill & Co Inc	Financials	49 772 464	0.36%	0.35%	HSN Inc	Consumer Services	9 257 734	0.09%	0.09%
Greenlight Capital Re Ltd	Financials	28 165 435	0.19%	0.50%	HUB Group Inc	Industrials	47 535 598	0.47%	0.62%
Greif Inc	Industrials	57 815 977	0.00%	0.34%	Hubbell Inc	Industrials	116 301 492	0.17%	0.55%
Griffon Corp	Industrials	19 417 423	0.42%	0.42%	Hudson City Bancorp Inc	Financials	236 852 405	0.61%	0.61%
Group 1 Automotive Inc	Consumer Services	1 936 743	0.03%	0.03%	Hudson Pacific Properties Inc	Financials	18 816 457	0.97%	0.97%
GSI Commerce Inc	Consumer Services	14 534 403	0.16%	0.16%	Hughes Communications Inc	Technology	14 720 241	0.29%	0.29%
GT Solar International Inc	Oil & Gas	144 495 718	1.81%	1.81%	Human Genome Sciences Inc	Health Care	216 730 886	0.83%	0.83%
Guess? Inc	Consumer Services	2 131 618	0.01%	0.01%	Humana Inc	Health Care	277 487 235	0.52%	0.52%
Gulf Island Fabrication Inc	Oil & Gas	14 844 690	0.63%	0.63%	Huntington Bancshares Inc/OH	Financials	173 620 239	0.50%	0.50%
Gulfmark Offshore Inc	Oil & Gas	27 707 444	0.60%	0.60%	Huntsman Corp	Basic Materials	184 632 473	0.85%	0.85%
Gulfport Energy Corp	Oil & Gas	19 315 152	0.34%	0.34%	Huron Consulting Group Inc	Industrials	18 058 220	0.54%	0.54%
H&E Equipment Services Inc	Industrials	16 087 762	0.68%	0.68%	Hyatt Hotels Corp	Consumer Services	33 746 213	0.01%	0.07%
H&R Block Inc	Consumer Services	159 727 653	0.76%	0.76%	IAC/InterActiveCorp	Technology	82 856 538	0.38%	0.54%
Haemonetics Corp	Health Care	29 573 701	0.33%	0.33%	Iberiabank Corp	Financials	58 280 043	0.63%	0.63%
Hain Celestial Group Inc/The	Consumer Goods	44 871 565	0.67%	0.67%	Iconix Brand Group Inc	Consumer Goods	49 586 458	0.61%	0.61%
Halliburton Co	Oil & Gas	1 745 910 939	0.81%	0.81%	ICU Medical Inc	Health Care	8 119 856	0.28%	0.28%
Halozyyme Therapeutics Inc	Health Care	10 658 023	0.23%	0.23%	IDACORP Inc	Utilities	28 643 092	0.27%	0.27%
Hancock Holding Co	Financials	49 033 529	0.66%	0.66%	IDEX Corp	Industrials	84 985 826	0.46%	0.46%
Hanesbrands Inc	Consumer Goods	92 336 183	0.65%	0.65%	IDEXX Laboratories Inc	Health Care	71 458 622	0.31%	0.31%
Hanger Orthopedic Group Inc	Health Care	12 968 856	0.32%	0.32%	iGate Corp	Technology	19 822 959	0.31%	0.31%
Hanover Insurance Group Inc/The	Financials	74 513 077	0.61%	0.61%	IHS Inc	Consumer Services	137 609 827	0.46%	0.46%
Hansen Natural Corp	Consumer Goods	131 077 256	0.49%	0.49%	IL-VI Inc	Industrials	55 385 272	0.66%	0.66%
Hansen/Davidson Inc	Consumer Goods	609 338 366	1.28%	1.28%	Illinois Tool Works Inc	Industrials	694 123 912	0.45%	0.45%
Harleysville Group Inc	Financials	19 536 950	0.34%	0.34%	Illumina Inc	Health Care	248 523 049	0.54%	0.54%
Harman International Industries Inc	Consumer Goods	119 282 311	0.00%	0.00%	Imation Corp	Technology	11 511 533	0.50%	0.50%
Harmonic Inc	Technology	33 660 821	0.60%	0.60%	Immucor Inc	Health Care	23 147 005	0.29%	0.29%
Harris Corp	Technology	206 001 594	0.61%	0.61%	Immunogen Inc	Health Care	15 167 533	0.41%	0.41%
Harsco Corp	Industrials	85 795 226	0.65%	0.65%	Impax Laboratories Inc	Health Care	35 192 936	0.47%	0.47%
Harte-Hanks Inc	Consumer Services	21 229 642	0.45%	0.45%	Incyte Corp Ltd	Health Care	217 698 778	1.84%	1.84%
Hartford Financial Services Group Inc	Financials	1 652 751 219	2.41%	2.41%	Independent Bank Corp/Rockland MA	Financials	24 116 279	0.72%	0.72%
Hasbro Inc	Consumer Goods	240 725 677	0.64%	0.64%	Indiana Community Bancorp	Financials	3 890 507	1.15%	1.15%
Hatteras Financial Corp	Financials	16 402 414	0.20%	0.20%	Infinera Corp	Technology	39 187 386	0.64%	0.64%
Hawaiian Electric Industries Inc	Utilities	38 648 668	0.31%	0.31%	Infinity Property & Casualty Corp	Financials	24 211 282	0.54%	0.54%
Haynes International Inc	Basic Materials	19 254 009	0.65%	0.65%	Informatica Corp	Technology	155 691 849	0.65%	0.65%
HB Fuller Co	Basic Materials	37 007 633	0.63%	0.63%	Infospace Inc	Technology	9 168 290	0.53%	0.53%
HCC Insurance Holdings Inc	Financials	119 230 915	0.61%	0.61%	Ingersoll-Rand PLC	Industrials	1 581 637 941	1.78%	1.78%
HCP Inc	Financials	439 830 610	0.56%	0.56%	Ingram Micro Inc	Technology	90 295 429	0.52%	0.52%
Headwaters Inc	Industrials	9 658 190	0.60%	0.60%	Inland Real Estate Corp	Financials	10 446 160	0.23%	0.23%
Health Care REIT Inc	Financials	119 198 156	0.29%	0.29%	Innerworkings Inc	Industrials	6 614 760	0.38%	0.38%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Innophos Holdings Inc	Basic Materials	22 019 865	0.49%	0.49%	Kellogg Co	Consumer Goods	412 327 207	0.38%	0.38%
Innospec Inc	Basic Materials	17 935 062	0.64%	0.63%	Kelly Services Inc	Industrials	23 641 318	0.00%	0.59%
InPhonic Inc	Consumer Services	3	0.00%	0.00%	Kenexa Corp	Technology	15 559 617	0.54%	0.54%
Insight Enterprises Inc	Technology	19 161 907	0.54%	0.54%	Kennametal Inc	Industrials	420 388 207	2.23%	2.23%
Insituform Technologies Inc	Industrials	42 785 072	0.71%	0.71%	Key Energy Services Inc	Oil & Gas	233 506 295	2.19%	2.19%
Inspire Pharmaceuticals Inc	Health Care	31 564 288	0.78%	0.78%	KeyCorp	Financials	312 206 733	0.69%	0.69%
Insulet Corp	Health Care	9 421 554	0.24%	0.24%	Kilroy Realty Corp	Financials	77 805 191	0.70%	0.70%
Integra LifeSciences Holdings Corp	Health Care	19 726 592	0.25%	0.25%	Kimberly-Clark Corp	Consumer Goods	900 483 379	0.60%	0.60%
Integrated Device Technology Inc	Technology	43 063 904	0.72%	0.72%	Kimco Realty Corp	Financials	97 531 106	0.23%	0.23%
Integrys Energy Group Inc	Utilities	94 326 106	0.43%	0.43%	Kindred Healthcare Inc	Health Care	17 035 090	0.40%	0.40%
Intel Corp	Technology	4 223 216 556	0.62%	0.62%	Kinetic Concepts Inc	Health Care	84 372 458	0.48%	0.48%
Interactive Brokers Group Inc	Financials	16 882 093	0.39%	0.39%	King Pharmaceuticals Inc	Health Care	84 561 978	0.41%	0.41%
IntercontinentalExchange Inc	Financials	339 968 394	0.67%	0.67%	Kirby Corp	Industrials	120 655 560	0.88%	0.88%
InterDigital Inc/PA	Technology	68 555 464	0.64%	0.64%	KLA-Tencor Corp	Technology	229 674 216	0.61%	0.61%
Interface Inc	Consumer Goods	32 462 266	0.56%	0.56%	Knight Capital Group Inc	Financials	30 719 004	0.39%	0.39%
Interline Brands Inc	Industrials	19 338 941	0.44%	0.44%	Knight Transportation Inc	Industrials	42 857 039	0.46%	0.46%
Intermec Inc	Technology	18 141 880	0.41%	0.41%	Knightsbridge Tankers Ltd	Industrials	19 887 575	0.65%	0.65%
InterMune Inc	Health Care	210 136 713	1.77%	1.77%	Knoell Inc	Consumer Goods	29 041 757	0.64%	0.64%
International Assets Holding Corp	Financials	137	0.00%	0.00%	Knology Inc	Consumer Services	18 037 962	0.54%	0.54%
International Bancshares Corp	Financials	34 205 714	0.43%	0.43%	Knot Inc/The	Consumer Services	10 788 043	0.55%	0.55%
International Business Machines Corp	Technology	6 653 561 745	0.63%	0.63%	Kohl's Corp	Consumer Services	1 166 618 701	1.26%	1.26%
International Coal Group Inc	Basic Materials	52 865 650	0.58%	0.58%	Kopin Corp	Technology	9 200 321	0.59%	0.59%
International Flavors & Fragrances Inc	Basic Materials	158 171 850	0.61%	0.61%	Koppers Holdings Inc	Basic Materials	25 878 279	0.61%	0.60%
International Game Technology	Consumer Services	199 884 042	0.65%	0.65%	Korn/Ferry International	Industrials	35 721 680	0.57%	0.57%
International Paper Co	Basic Materials	482 587 802	0.70%	0.70%	Kraft Foods Inc	Consumer Goods	1 743 045 039	0.54%	0.54%
International Rectifier Corp	Technology	79 702 553	0.67%	0.67%	Kraton Performance Polymers Inc	Basic Materials	18 981 819	0.34%	0.34%
International Speedway Corp	Consumer Services	26 404 861	0.13%	0.36%	Kroger Co/The	Consumer Services	911 976 879	1.10%	1.10%
InterOil Corp	Oil & Gas	270 934 724	1.38%	1.38%	K-Swiss Inc	Consumer Goods	12 236 100	0.16%	0.48%
Interpublic Group of Cos Inc/The	Consumer Services	84 433 510	0.28%	0.28%	L-1 Identity Solutions Inc	Industrials	38 489 866	0.59%	0.59%
Intersil Corp	Technology	79 059 831	0.72%	0.72%	Laboratory Corp of America Holdings	Health Care	410 375 925	0.79%	0.79%
Interval Leisure Group Inc	Consumer Services	27 752 453	0.52%	0.52%	Laclede Group Inc/The	Utilities	26 094 719	0.55%	0.55%
Intrepid Potash Inc	Basic Materials	118 289 639	0.73%	0.73%	Ladish Co Inc	Industrials	30 233 512	0.68%	0.68%
Intuit Inc	Technology	650 868 965	0.73%	0.73%	Lam Research Corp	Technology	220 454 819	0.60%	0.60%
Intuitive Surgical Inc	Health Care	286 093 898	0.49%	0.49%	Lamar Advertising Co	Consumer Services	24 677 257	0.14%	0.12%
Invacare Corp	Health Care	16 397 504	0.22%	0.29%	Lancaster Colony Corp	Consumer Goods	43 930 254	0.47%	0.47%
Invesco Ltd	Financials	618 150 075	0.96%	0.96%	Landauer Inc	Industrials	18 374 118	0.56%	0.56%
Investment Technology Group Inc	Financials	27 316 317	0.69%	0.69%	Landstar System Inc	Industrials	74 545 238	0.64%	0.64%
Investors Bancorp Inc	Financials	25 919 859	0.30%	0.30%	Las Vegas Sands Corp	Consumer Services	693 643 495	0.38%	0.38%
Investors Real Estate Trust	Financials	8 130 002	0.20%	0.20%	LaSalle Hotel Properties	Financials	22 992 641	0.21%	0.20%
ION Geophysical Corp	Oil & Gas	63 454 467	0.84%	0.84%	Lattice Semiconductor Corp	Technology	23 442 321	0.56%	0.56%
IPC The Hospitalist Co Inc	Health Care	18 068 905	0.49%	0.49%	Lawson Software Inc	Technology	41 827 291	0.48%	0.48%
IPG Photonics Corp	Industrials	19 590 493	0.23%	0.23%	Layne Christensen Co	Industrials	23 056 835	0.59%	0.59%
Iron Mountain Inc	Industrials	181 992 393	0.63%	0.63%	Leap Wireless International Inc	Telecommunications	752 519	0.01%	0.01%
Ironwood Pharmaceuticals Inc	Health Care	64 311 996	0.18%	1.05%	Leap Corp	Consumer Goods	119 637 020	0.41%	0.41%
Isis Pharmaceuticals Inc	Health Care	13 944 227	0.24%	0.24%	Leap Corp/Old	Consumer Goods	764	0.01%	0.01%
Isle of Capri Casinos Inc	Consumer Services	5 546 231	0.28%	0.28%	Legg Mason Inc	Financials	197 747 520	0.61%	0.61%
iStar Financial Inc	Financials	13 936 620	0.33%	0.33%	Leggett & Platt Inc	Consumer Goods	126 831 201	0.65%	0.65%
ITC Holdings Corp	Utilities	118 791 000	0.65%	0.65%	Lender Processing Services Inc	Industrials	571 247 989	3.65%	3.65%
ITron Inc	Industrials	186 788 520	1.43%	1.43%	Lennar Corp	Consumer Goods	243 623 781	0.48%	1.21%
ITT Corp	Industrials	380 478 729	0.68%	0.68%	Lennox International Inc	Industrials	96 614 880	0.66%	0.66%
ITT Educational Services Inc	Consumer Services	78 758 911	0.67%	0.67%	Leucadia National Corp	Telecommunications	150 298 455	0.36%	0.36%
Ixia	Technology	16 788 387	0.26%	0.26%	Level 3 Communications Inc	Telecommunications	1 823 580	0.02%	0.02%
J Crew Group Inc	Consumer Services	432 639 687	2.70%	2.70%	Lexicon Pharmaceuticals Inc	Health Care	6 882 986	0.24%	0.24%
J&J Snack Foods Corp	Consumer Goods	22 081 387	0.43%	0.43%	Lexington Realty Trust	Financials	10 348 220	0.15%	0.15%
j2 Global Communications Inc	Technology	50 169 755	0.65%	0.65%	Lexmark International Inc	Technology	101 190 363	0.64%	0.64%
Jabil Circuit Inc	Industrials	156 541 147	0.62%	0.62%	LHC Group Inc	Health Care	13 171 764	0.40%	0.40%
Jack Henry & Associates Inc	Industrials	90 719 739	0.63%	0.63%	Liberty Global Inc	Consumer Services	199 740 353	0.14%	0.41%
Jack in the Box Inc	Consumer Services	43 068 263	0.66%	0.66%	Liberty Media Corp	Consumer Services	624 594 374	0.45%	0.59%
Jacobs Engineering Group Inc	Industrials	200 267 238	0.60%	0.60%	Liberty Property Trust	Financials	265 199 091	1.25%	1.25%
Jakks Pacific Inc	Consumer Goods	20 226 769	0.69%	0.69%	Life Technologies Corp	Health Care	511 027 211	0.85%	0.85%
James River Coal Co	Basic Materials	24 907 741	0.61%	0.61%	Life Time Fitness Inc	Consumer Services	29 596 435	0.30%	0.30%
Janus Capital Group Inc	Financials	80 850 975	0.58%	0.58%	LifePoint Hospitals Inc	Health Care	60 815 016	0.54%	0.54%
Jarden Corp	Consumer Goods	104 675 891	0.63%	0.63%	Ligand Pharmaceuticals Inc	Health Care	2 370 260	0.23%	0.23%
JB Hunt Transport Services Inc	Industrials	134 230 622	0.46%	0.46%	Lincare Holdings Inc	Health Care	79 941 677	0.53%	0.53%
JC Penney Co Inc	Consumer Services	9 150 459	0.02%	0.02%	Lincoln Educational Services Corp	Industrials	11 611 381	0.58%	0.58%
JDA Software Group Inc	Technology	43 541 972	0.61%	0.61%	Lincoln Electric Holdings Inc	Industrials	99 828 270	0.62%	0.62%
JDS Uniphase Corp	Technology	116 978 745	0.61%	0.61%	Lincoln National Corp	Financials	231 335 257	0.45%	0.45%
Jefferies Group Inc	Financials	120 611 481	0.45%	0.45%	Lindsay Corp	Industrials	25 059 373	0.58%	0.58%
JetBlue Airways Corp	Consumer Services	62 701 077	0.56%	0.56%	Linear Technology Corp	Technology	271 495 183	0.60%	0.60%
JM Smucker Co/The	Consumer Goods	290 791 517	0.64%	0.64%	Linn Energy LLC	Oil & Gas	3 373 910	0.01%	0.01%
Jo-Ann Stores Inc	Consumer Services	5 158 024	0.06%	0.06%	Lions Gate Entertainment Corp	Consumer Services	26 773 401	0.52%	0.52%
John Bean Technologies Corp	Industrials	20 090 100	0.61%	0.61%	Littelfuse Inc	Industrials	36 605 168	0.60%	0.60%
John Wiley & Sons Inc	Consumer Services	85 073 851	0.22%	0.53%	Live Nation Entertainment Inc	Consumer Services	73 570 556	0.64%	0.64%
Johnson & Johnson	Health Care	4 763 215 804	0.48%	0.48%	Liz Claiborne Inc	Consumer Goods	25 949 136	0.66%	0.66%
Johnson Controls Inc	Consumer Goods	559 957 037	0.37%	0.37%	LKQ Corp	Consumer Goods	122 327 574	0.64%	0.64%
Jones Group Inc/The	Consumer Goods	51 188 789	0.65%	0.65%	Loews Corp	Financials	273 786 450	0.29%	0.29%
Jones Lang LaSalle Inc	Financials	62 559 402	0.30%	0.30%	LogMeIn Inc	Technology	22 841 247	0.37%	0.37%
JOS A Bank Clothiers Inc	Consumer Services	1 304 213	0.02%	0.02%	Loral Space & Communications Inc	Technology	47 148 236	0.51%	0.35%
Joy Global Inc	Industrials	523 403 349	1.00%	1.00%	Louisiana-Pacific Corp	Industrials	45 123 641	0.62%	0.62%
JPMorgan Chase & Co	Financials	8 176 603 107	0.85%	0.85%	Lowe's Cos Inc	Consumer Services	1 292 213 161	0.64%	0.64%
Juniper Networks Inc	Technology	1 098 370 307	0.98%	0.98%	LSI Corp	Technology	125 711 410	0.59%	0.59%
K12 Inc	Consumer Services	36 792 239	0.71%	0.71%	LTI Properties Inc	Financials	12 280 460	0.29%	0.29%
Kaiser Aluminum Corp	Basic Materials	27 498 067	0.49%	0.49%	Ltd Brands Inc	Consumer Services	513 803 789	0.89%	0.89%
Kaman Corp	Industrials	24 896 793	0.57%	0.57%	Lubrizon Corp	Basic Materials	245 545 731	0.60%	0.60%
Kansas City Southern	Industrials	174 755 490	0.61%	0.61%	Lufkin Industries Inc	Oil & Gas	63 637 122	0.58%	0.58%
KAR Auction Services Inc	Consumer Services	18 541 360	0.17%	0.17%	Lululemon Athletica Inc	Consumer Goods	378 725 354	1.32%	1.32%
Kaydon Corp	Industrials	81 195 263	1.03%	1.03%	Lumber Liquidators Holdings Inc	Consumer Services	50 627 487	1.28%	1.28%
KB Home	Consumer Goods	43 283 214	0.63%	0.63%	Luminex Corp	Health Care	14 794 704	0.33%	0.33%
KBR Inc	Industrials	159 968 420	0.60%	0.60%	M&F Worldwide Corp	Industrials	10 051 090	0.39%	0.39%
KBW Inc	Financials	24 991 403	0.43%	0.43%	M&T Bank Corp	Financials	436 484 053	0.72%	0.72%
Kearny Financial Corp	Financials	5 457 135	0.16%	0.16%	Macerich Co/The	Financials	92 699 739	0.26%	0.26%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Mack-Cali Realty Corp	52 993 653	0.35%	0.35%	Mohawk Industries Inc	147 307 174	0.65%	0.65%
Macquarie Infrastructure Co LLC	18 275 356	0.32%	0.32%	Molex Inc	113 539 584	0.47%	0.54%
Macy's Inc	1 122 383 299	1.80%	1.80%	Molina Healthcare Inc	19 662 203	0.40%	0.40%
Madison Square Garden Inc	79 072 518	0.27%	0.70%	Molson Coors Brewing Co	328 442 352	0.60%	0.60%
Magellan Health Services Inc	47 620 493	0.52%	0.52%	Molycorp Inc	58 479 781	0.25%	0.25%
Maiden Holdings Ltd	99 804 034	0.53%	0.53%	Momenta Pharmaceuticals Inc	6 469 252	0.15%	0.15%
MainSource Financial Group Inc	628 437	0.05%	0.05%	Monolithic Power Systems Inc	21 317 283	0.62%	0.62%
Manhattan Associates Inc	24 579 086	0.63%	0.63%	Monro Muffler Brake Inc	38 179 321	0.63%	0.63%
Manitowoc Co Inc/The	162 956 719	1.63%	1.63%	Monsanto Co	2 093 410 012	0.96%	0.96%
MannKind Corp	13 308 090	0.23%	0.23%	Monster Worldwide Inc	109 026 423	0.61%	0.61%
Manpower Inc	183 357 478	0.62%	0.62%	Montpelier Re Holdings Ltd	47 013 372	0.61%	0.61%
ManTech International Corp	35 976 458	0.10%	0.41%	Moody's Corp	219 773 703	0.61%	0.61%
Marathon Oil Corp	695 646 010	0.46%	0.46%	Moog Inc	61 621 833	0.32%	0.59%
Marcus Corp	9 479 507	0.11%	0.41%	Morgan Stanley	815 797 006	0.34%	0.34%
Markel Corp	122 204 361	0.57%	0.57%	Morningstar Inc	49 923 760	0.33%	0.33%
Marriott International Inc/DE	741 700 091	0.84%	0.84%	Mosaic Co/The	287 708 029	0.15%	0.15%
Marsh & McLennan Cos Inc	323 001 891	0.37%	0.37%	Motorola Solutions Inc	2 234 248 114	1.80%	1.80%
Marshall & Ilsley Corp	128 553 000	0.61%	0.61%	Move Inc	5 247 868	0.22%	0.22%
Martek Biosciences Corp	35 553 669	0.58%	0.58%	MSC Industrial Direct Co	103 798 861	0.12%	0.44%
Martin Marietta Materials Inc	188 523 594	0.77%	0.77%	MSCI Inc	230 365 425	0.86%	0.86%
Marvell Technology Group Ltd	502 625 364	0.72%	0.72%	MTS Systems Corp	23 331 963	0.70%	0.70%
Masco Corp	217 217 191	0.82%	0.82%	Mueller Industries Inc	46 971 880	0.65%	0.65%
Masimo Corp	29 442 069	0.30%	0.30%	Mueller Water Products Inc	57 539 467	1.53%	1.53%
Massey Energy Co	617 324 691	1.94%	1.94%	Multi-Fineline Electronix Inc	10 547 467	0.29%	0.29%
MasTec Inc	43 673 405	0.68%	0.68%	Murphy Oil Corp	921 698 594	1.11%	1.11%
Mastercard Inc	748 831 363	0.47%	0.44%	MutualFirst Financial Inc	2 929 849	0.78%	0.78%
Matrix Service Co	11 658 868	0.62%	0.62%	MWI Veterinary Supply Inc	26 702 101	0.58%	0.58%
Mattel Inc	476 244 836	0.90%	0.90%	Myers Industries Inc	8 957 428	0.45%	0.45%
Matthews International Corp	39 918 468	0.67%	0.67%	Mylan Inc/PA	879 319 068	1.65%	1.64%
Maxim Integrated Products Inc	363 932 057	0.90%	0.90%	MYR Group Inc/Delaware	19 350 446	0.79%	0.79%
MAXIMUS Inc	43 669 554	0.67%	0.67%	Myriad Genetics Inc	68 533 404	0.56%	0.56%
MAXIM Technologies Inc	26 743 529	0.92%	0.92%	Nabi Biopharmaceuticals	2 103 836	0.15%	0.15%
MB Financial Inc	34 193 012	0.63%	0.63%	Nabors Industries Ltd	226 738 623	0.58%	0.58%
MBIA Inc	65 525 695	0.47%	0.47%	NACCO Industries Inc	26 545 272	0.18%	0.50%
McAfee Inc	245 612 862	0.59%	0.59%	Nalco Holding Co	156 997 650	0.61%	0.61%
McCormick & Co Inc/MD	205 572 509	0.00%	0.57%	NAM TAI Electronics Inc	8 601 421	0.52%	0.52%
McDermott International Inc	215 096 951	0.77%	0.77%	NASDAQ OMX Group Inc/The	167 593 443	0.61%	0.61%
McDonald's Corp	2 976 892 233	0.63%	0.63%	Nash Finch Co	9 631 544	0.32%	0.32%
McGrath Rentcorp	22 794 419	0.62%	0.62%	National Beverage Corp	6 550 256	0.19%	0.19%
McGraw-Hill Cos Inc/The	738 898 221	1.14%	1.14%	National CineMedia Inc	37 194 270	0.59%	0.59%
McKesson Corp	587 319 494	0.57%	0.57%	National Financial Partners Corp	119 809 902	3.52%	3.52%
McMoRan Exploration Co	67 666 647	0.64%	0.64%	National Fuel Gas Co	157 740 030	0.50%	0.50%
MDC Holdings Inc	39 335 648	0.50%	0.50%	National Health Investors Inc	22 602 764	0.31%	0.31%
MDU Resources Group Inc	143 940 402	0.65%	0.65%	National Healthcare Corp	13 169 130	0.36%	0.36%
Mead Johnson Nutrition Co	662 553 249	0.90%	0.90%	National Instruments Corp	79 154 852	0.46%	0.46%
MeadWestvaco Corp	158 151 797	0.62%	0.62%	National Interstate Corp	2 453 046	0.10%	0.10%
MedAssets Inc	35 771 022	0.53%	0.52%	National Oilwell Varco Inc	921 445 298	0.56%	0.56%
Medco Health Solutions Inc	897 069 127	0.59%	0.59%	National Penn Bancshares Inc	40 859 215	0.64%	0.64%
Mediacom Communications Corp	11 061 733	0.07%	0.33%	National Presto Industries Inc	22 530 692	0.43%	0.43%
Medical Properties Trust Inc	13 467 767	0.19%	0.19%	National Retail Properties Inc	29 609 273	0.23%	0.23%
Medicines Co/The	34 811 230	0.79%	0.79%	National Semiconductor Corp	106 355 724	0.56%	0.56%
Medicus Pharmaceutical Corp	39 227 884	0.42%	0.42%	Nationwide Health Properties Inc	202 241 686	0.76%	0.76%
Medivation Inc	9 644 297	0.32%	0.32%	Natus Medical Inc	6 921 901	0.29%	0.29%
Mednax Inc	135 515 949	0.73%	0.73%	Navigant Consulting Inc	17 836 319	0.67%	0.67%
Medtronic Inc	1 699 189 628	0.73%	0.73%	Navigators Group Inc/The	23 143 211	0.46%	0.46%
MEMC Electronic Materials Inc	80 609 953	0.54%	0.54%	Navios Maritime Holdings Inc	13 888 667	0.45%	0.45%
Men's Wearhouse Inc/The	1 522 528	0.02%	0.02%	Navistar International Corp	150 609 480	0.62%	0.62%
Mentor Graphics Corp	47 372 177	0.62%	0.62%	NBT Bancorp Inc	26 917 149	0.56%	0.56%
MercadoLibre Inc	123 285 233	0.72%	0.72%	NCR Corp	72 350 302	0.51%	0.51%
Merck & Co Inc	4 443 699 692	0.69%	0.69%	Nektar Therapeutics	17 015 421	0.24%	0.24%
Mercury General Corp	35 714 375	0.26%	0.26%	Nelnet Inc	15 017 358	0.07%	0.23%
Meredith Corp	33 195 867	0.13%	0.36%	Neogen Corp	20 180 044	0.37%	0.37%
Meridian Bioscience Inc	13 462 692	0.25%	0.25%	Net 1 UEPS Technologies Inc	21 710 381	0.67%	0.67%
Merit Medical Systems Inc	7 492 667	0.29%	0.29%	NetApp Inc	991 587 042	0.86%	0.86%
Merit Homes Corp	25 972 410	0.63%	0.63%	NetFlex Inc	167 234 796	0.31%	0.31%
Metabolix Inc	17 881 183	0.94%	0.94%	Netgear Inc	30 711 222	0.44%	0.44%
Methode Electronics Inc	17 527 588	0.63%	0.63%	Netlogic Microsystems Inc	74 299 489	0.64%	0.64%
MetLife Inc	1 134 225 908	0.45%	0.45%	Netscout Systems Inc	33 266 148	0.59%	0.59%
MetroPCS Communications Inc	76 214 300	0.29%	0.29%	NetSuite Inc	24 645 436	0.26%	0.26%
Mettler-Toledo International Inc	182 609 862	0.63%	0.63%	NeuStar Inc	85 680 803	0.77%	0.77%
MF Global Holdings Ltd	45 062 449	0.57%	0.57%	Neutral Tandem Inc	19 316 897	0.69%	0.69%
MFA Financial Inc	31 533 266	0.24%	0.24%	New Jersey Resources Corp	50 584 204	0.49%	0.49%
MGE Energy Inc	29 338 951	0.51%	0.51%	New York Community Bancorp Inc	282 344 809	0.59%	0.59%
MGM Investment Corp	87 475 153	0.74%	0.74%	New York Times Co/The	52 787 434	0.64%	0.64%
MGM Resorts International	353 419 240	0.84%	0.84%	NewAlliance Bancshares Inc	54 538 645	0.60%	0.60%
Micrel Inc	19 468 275	0.42%	0.42%	NewBridge Bancorp	10 536 350	2.46%	2.46%
Microchip Technology Inc	219 179 579	0.59%	0.59%	Newell Rubbermaid Inc	209 886 667	0.68%	0.68%
Micron Technology Inc	288 909 570	0.62%	0.62%	Newfield Exploration Co	839 608 260	1.50%	1.50%
MICROS Systems Inc	123 216 043	0.60%	0.60%	NewMarket Corp	63 244 304	0.62%	0.62%
Microsemi Corp	72 909 880	0.65%	0.65%	Newmont Mining Corp	1 647 101 435	0.92%	0.92%
Microsoft Corp	9 050 968 108	0.65%	0.65%	Newpark Resources Inc	17 915 784	0.55%	0.55%
MicroStrategy Inc	24 372 235	0.14%	0.45%	Newport Corp	23 936 842	0.65%	0.65%
Mid-America Apartment Communities Inc	27 517 141	0.22%	0.22%	News Corp	1 969 078 946	0.49%	0.87%
Middleby Corp	57 677 812	0.64%	0.64%	NextEra Energy Inc	1 361 944 935	1.08%	1.08%
Millicom International Cellular SA	184 524 109	0.30%	0.30%	NIC Inc	15 679 423	0.44%	0.44%
Mine Safety Appliances Co	31 129 998	0.47%	0.47%	Nicor Inc	64 560 202	0.49%	0.49%
Minerals Technologies Inc	46 743 531	0.66%	0.66%	NII Holdings Inc	812 223 052	1.85%	1.85%
MKS Instruments Inc	46 857 586	0.65%	0.65%	NIKE Inc	897 906 179	0.38%	0.38%
Mobile Mini Inc	24 718 849	0.59%	0.59%	NiSource Inc	119 163 765	0.42%	0.42%
Modine Manufacturing Co	27 591 301	0.66%	0.66%	Noble Corp	470 553 767	0.90%	0.90%
ModusLink Global Solutions Inc	10 752 369	0.63%	0.63%	Noble Energy Inc	744 345 311	0.85%	0.85%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Noranda Aluminum Holding Corp	Basic Materials	65 151 063	0.00%	1.18%	Parker Hannifin Corp	Industrials	319 718 749	0.40%	0.39%
Nordic American Tanker Shipping	Industrials	44 269 373	0.62%	0.62%	Parkvale Financial Corp	Financials	5 869 463	1.99%	1.99%
Nordson Corp	Industrials	84 081 760	0.46%	0.46%	Parkway Properties Inc/Md	Financials	3 877 571	0.17%	0.17%
Nordstrom Inc	Consumer Services	453 801 454	0.84%	0.84%	PartnerRe Ltd	Financials	204 554 985	0.59%	0.59%
Norfolk Southern Corp	Industrials	588 337 490	0.44%	0.44%	Patriot Coal Corp	Basic Materials	71 629 804	0.70%	0.70%
Northeast Utilities	Utilities	600 076 945	1.84%	1.84%	Patterson Cos Inc	Health Care	68 563 959	0.31%	0.31%
Northern Oil and Gas Inc	Oil & Gas	13 621 369	0.14%	0.14%	Patterson-UTI Energy Inc	Oil & Gas	159 297 859	0.83%	0.82%
Northern Trust Corp	Financials	455 666 486	0.58%	0.58%	Paychex Inc	Industrials	404 207 833	0.62%	0.62%
NorthStar Realty Finance Corp	Financials	3 916 721	0.18%	0.18%	PDL BioPharma Inc	Health Care	11 280 687	0.22%	0.22%
Northwest Bancshares Inc	Financials	43 734 896	0.58%	0.58%	Peabody Energy Corp	Basic Materials	1 225 123 041	1.22%	1.22%
Northwest Natural Gas Co	Utilities	39 668 166	0.55%	0.55%	Pebblebrook Hotel Trust	Financials	35 246 622	0.75%	0.75%
Northwest Pipe Co	Industrials	29 435 956	2.27%	2.27%	Pegasystems Inc	Technology	18 229 515	0.23%	0.23%
NorthWestern Corp	Utilities	11 376 457	0.19%	0.19%	Penn National Gaming Inc	Consumer Services	100 025 171	0.63%	0.63%
Novatel Wireless Inc	Technology	10 298 488	0.59%	0.59%	Penn Virginia Corp	Oil & Gas	23 547 881	0.53%	0.53%
Novell Inc	Technology	78 774 572	0.65%	0.65%	Pennsylvania Real Estate Investment Trust	Financials	6 598 940	0.14%	0.14%
Novellus Systems Inc	Technology	94 075 216	0.56%	0.56%	Penske Automotive Group Inc	Consumer Services	965 151	0.01%	0.01%
NPS Pharmaceuticals Inc	Health Care	4 086 769	0.13%	0.13%	Pentair Inc	Industrials	262 454 643	1.25%	1.25%
NRG Energy Inc	Utilities	151 972 519	0.54%	0.54%	People's United Financial Inc	Financials	185 279 740	0.62%	0.62%
NSTAR	Utilities	86 045 838	0.34%	0.34%	PEP Boys-Manny Moe & Jack	Consumer Services	12 884 815	0.31%	0.31%
NTELOS Holdings Corp	Telecommunications	9 167 514	0.20%	0.20%	Peppo Holdings Inc	Utilities	90 945 444	0.38%	0.38%
Nu Skin Enterprises Inc	Consumer Goods	71 770 912	0.66%	0.66%	PepsiCo Inc/NC	Consumer Goods	4 050 790 872	0.67%	0.67%
Nuance Communications Inc	Technology	190 756 050	0.61%	0.61%	Perficient Inc	Technology	12 491 716	0.58%	0.58%
Nucor Corp	Basic Materials	343 971 047	0.43%	0.43%	Pericom Semiconductor Corp	Technology	11 818 291	0.74%	0.74%
Nutrisystem Inc	Consumer Goods	21 719 537	0.66%	0.66%	PerkinElmer Inc	Industrials	181 085 320	1.02%	1.02%
NuVasive Inc	Health Care	98 187 507	1.67%	1.67%	Perrigo Co	Health Care	142 438 278	0.41%	0.41%
NV Energy Inc	Utilities	140 964 179	0.73%	0.73%	Petrohawk Energy Corp	Oil & Gas	331 153 206	1.03%	1.03%
NVIDIA Corp	Technology	351 846 873	0.68%	0.68%	Petroleum Development Corp	Oil & Gas	30 046 988	0.52%	0.52%
NVR Inc	Consumer Goods	146 086 076	0.64%	0.64%	Petroquest Energy Inc	Oil & Gas	21 451 371	0.78%	0.78%
NxStage Medical Inc	Health Care	6 125 168	0.08%	0.08%	PetSmart Inc	Consumer Services	60 115 020	0.22%	0.22%
NYSE Euronext	Financials	261 866 291	0.58%	0.58%	PF Chang's China Bistro Inc	Consumer Services	236 012 745	3.65%	3.65%
Oasis Petroleum Inc	Oil & Gas	37 132 658	0.26%	0.26%	Pfizer Inc	Health Care	5 224 452 072	0.64%	0.64%
Occidental Petroleum Corp	Oil & Gas	2 960 582 696	0.64%	0.64%	PG&E Corp	Utilities	1 956 651 512	1.79%	1.79%
Oceaneering International Inc	Oil & Gas	196 744 100	0.85%	0.85%	PH Glatfelter Co	Basic Materials	20 129 894	0.62%	0.62%
Oclaro Inc	Technology	12 592 181	0.33%	0.33%	Pharmaceutical Product Development Inc	Health Care	100 969 476	0.54%	0.54%
Ocwen Financial Corp	Financials	34 568 753	0.62%	0.62%	Pharmasset Inc	Health Care	64 544 877	0.75%	0.75%
Office Depot Inc	Consumer Services	10 471 906	0.12%	0.12%	PharMerica Corp	Health Care	9 009 030	0.46%	0.46%
OfficeMax Inc	Consumer Services	12 858 716	0.15%	0.15%	PHH Corp	Industrials	171 191 012	2.29%	2.29%
OGE Energy Corp	Oil & Gas	165 701 924	0.64%	0.64%	PHI Inc	Oil & Gas	5 916 909	0.00%	0.35%
Oil States International Inc	Oil & Gas	104 565 379	0.56%	0.56%	Phillips-Van Heusen Corp	Consumer Goods	156 679 512	0.64%	0.64%
Oilsands Quest Inc	Oil & Gas	1 948 650	0.23%	0.23%	Phoenix Cos Inc/The	Financials	11 667 614	0.68%	0.68%
Old Dominion Freight Line Inc	Industrials	64 673 931	0.62%	0.62%	Pico Holdings Inc	Financials	28 441 316	0.68%	0.68%
Old National Bancorp/IN	Financials	40 465 653	0.67%	0.67%	Piedmont Natural Gas Co Inc	Utilities	47 161 441	0.40%	0.40%
Old Republic International Corp	Financials	119 118 760	0.58%	0.58%	Piedmont Office Realty Trust Inc	Financials	71 184 008	0.35%	0.35%
Olin Corp	Basic Materials	53 011 378	0.56%	0.56%	Pier 1 Imports Inc	Consumer Services	23 847 595	0.33%	0.33%
OM Group Inc	Basic Materials	43 679 972	0.63%	0.63%	Pike Electric Corp	Industrials	5 042 482	0.30%	0.30%
Omega Healthcare Investors Inc	Financials	28 493 632	0.22%	0.22%	Pinnacle Entertainment Inc	Consumer Services	31 614 693	0.63%	0.63%
Omnicare Inc	Consumer Services	105 466 125	0.61%	0.61%	Pinnacle Financial Partners Inc	Financials	14 245 174	0.54%	0.54%
Omniceil Inc	Health Care	6 867 157	0.25%	0.25%	Pinnacle West Capital Corp	Utilities	793 256 815	3.03%	3.03%
Omnicom Group Inc	Consumer Services	961 115 774	1.20%	1.20%	Pioneer Drilling Co	Oil & Gas	35 224 635	1.27%	1.27%
Omnivision Technologies Inc	Technology	56 508 605	0.59%	0.59%	Pioneer Natural Resources Co	Oil & Gas	298 303 031	0.51%	0.51%
ON Semiconductor Corp	Technology	155 933 063	0.63%	0.63%	Piper Jaffray Cos	Financials	25 839 467	0.61%	0.61%
Oneok Inc	Utilities	180 095 080	0.52%	0.52%	Pitney Bowes Inc	Technology	274 919 428	0.96%	0.96%
Onyx Pharmaceuticals Inc	Health Care	349 956 483	2.60%	2.60%	Plains Exploration & Production Co	Oil & Gas	317 122 692	1.21%	1.21%
OpenTable Inc	Consumer Services	42 999 258	0.46%	0.46%	Plantronics Inc	Technology	67 493 927	0.65%	0.65%
Optimer Pharmaceuticals Inc	Health Care	24 224 960	0.94%	0.94%	Platinum Underwriters Holdings Ltd	Financials	65 427 539	0.64%	0.64%
optionsXpress Holdings Inc	Financials	22 633 937	0.43%	0.43%	Plexus Corp	Industrials	45 640 737	0.63%	0.63%
Oracle Corp	Technology	5 709 747 270	0.62%	0.62%	Plum Creek Timber Co Inc	Financials	356 766 175	1.01%	1.01%
Orbital Sciences Corp	Industrials	35 433 707	0.61%	0.61%	PMC - Sierra Inc	Technology	75 170 771	0.65%	0.65%
Orbitz Worldwide Inc	Consumer Services	8 570 967	0.26%	0.26%	PMI Group Inc/The	Financials	28 345 361	0.92%	0.92%
O'Reilly Automotive Inc	Consumer Services	207 595 469	0.00%	0.00%	PNC Financial Services Group Inc	Financials	600 063 263	0.32%	0.32%
Oriental Financial Group Inc	Financials	22 851 712	0.68%	0.68%	PNM Resources Inc	Utilities	28 833 679	0.44%	0.44%
Orient-Express Hotels Ltd	Consumer Services	51 102 645	0.68%	0.58%	Polaris Industries Inc	Consumer Goods	97 584 061	0.63%	0.63%
Orion Marine Group Inc	Industrials	11 048 126	0.61%	0.61%	Polo Ralph Lauren Corp	Consumer Goods	567 638 188	0.24%	0.93%
Oritani Financial Corp	Financials	8 909 844	0.22%	0.22%	Polycorn Inc	Technology	127 032 382	0.66%	0.66%
Ormat Technologies Inc	Utilities	24 890 677	0.32%	0.32%	PolyOne Corp	Basic Materials	36 576 315	0.54%	0.54%
Orthofix International NV	Health Care	9 954 627	0.33%	0.33%	Polypore International Inc	Basic Materials	76 177 309	0.72%	0.72%
Oshkosh Corp	Industrials	114 820 292	0.62%	0.62%	Pool Corp	Consumer Goods	40 869 346	0.63%	0.63%
OSI Systems Inc	Industrials	24 417 456	0.62%	0.62%	Popular Inc	Financials	124 486 210	0.67%	0.67%
Otter Tail Corp	Industrials	28 635 151	0.61%	0.61%	Portfolio Recovery Associates Inc	Financials	46 547 216	0.62%	0.62%
Overseas Shipholding Group Inc	Industrials	38 914 790	0.62%	0.62%	Portland General Electric Co	Utilities	29 593 418	0.31%	0.31%
Overstock.com Inc	Consumer Services	7 288 757	0.33%	0.33%	Post Properties Inc	Financials	21 972 889	0.21%	0.21%
Owens & Minor Inc	Health Care	34 335 368	0.32%	0.32%	Potlatch Corp	Financials	14 449 533	0.19%	0.19%
Owens Corning	Industrials	147 922 431	0.66%	0.66%	Powell Industries Inc	Industrials	9 483 700	0.42%	0.42%
Owens-Illinois Inc	Industrials	324 397 354	1.11%	1.11%	Power Integrations Inc	Technology	43 435 088	0.67%	0.67%
Oxford Industries Inc	Consumer Goods	83 013 413	3.37%	3.37%	Power-One Inc	Industrials	165 593 367	2.62%	2.62%
PACCAR Inc	Industrials	861 532 573	0.71%	0.71%	Powerwave Technologies Inc	Industrials	14 019 524	0.71%	0.71%
Pacific Sunwear of California Inc	Consumer Services	50 236 163	2.41%	2.41%	PPG Industries Inc	Basic Materials	174 020 486	0.22%	0.22%
Packaging Corp of America	Industrials	77 621 827	0.50%	0.50%	PPL Corp	Utilities	693 146 733	0.94%	0.94%
PacWest Bancorp	Financials	27 386 401	0.62%	0.62%	Praxair Inc	Basic Materials	983 047 442	0.58%	0.58%
PAETEC Holding Corp	Telecommunications	15 493 120	0.49%	0.49%	Precision Castparts Corp	Industrials	971 352 253	0.84%	0.84%
Pain Therapeutics Inc	Health Care	13 908 586	0.83%	0.83%	Premiere Global Services Inc	Technology	30 212 199	1.27%	1.27%
Pall Corp	Industrials	231 808 668	0.70%	0.70%	Pre-Paid Legal Services Inc	Consumer Services	18 634 658	0.54%	0.54%
Panera Bread Co	Consumer Services	110 312 498	0.57%	0.62%	Presidential Life Corp	Financials	7 241 201	0.42%	0.42%
Pantry Inc/The	Consumer Services	5 465 676	0.21%	0.21%	Prestige Brands Holdings Inc	Health Care	6 160 769	0.18%	0.18%
Papa John's International Inc	Consumer Services	19 481 434	0.47%	0.47%	priceline.com Inc	Consumer Services	809 123 361	0.71%	0.71%
Par Pharmaceutical Cos Inc	Health Care	33 664 099	0.42%	0.42%	Pricesmart Inc	Consumer Services	21 965 676	0.33%	0.33%
Parametric Technology Corp	Technology	100 281 758	0.65%	0.65%	Pride International Inc	Oil & Gas	340 062 463	1.01%	1.01%
Parexel International Corp	Health Care	38 387 201	0.53%	0.53%	Primerica Inc	Financials	18 026 354	0.18%	0.18%
Park Electrochemical Corp	Industrials	23 246 978	0.65%	0.65%	Principal Financial Group Inc	Financials	508 757 184	0.84%	0.84%
Park National Corp	Financials	92 813 561	1.43%	1.43%	PrivateBancorp Inc	Financials	35 862 527	0.60%	0.60%
Parker Drilling Co	Oil & Gas	19 444 420	0.63%	0.63%	ProAssurance Corp	Financials	65 555 626	0.61%	0.61%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

Sector	Market value (NOK)	Voting	Ownership	Sector	Market value (NOK)	Voting	Ownership
Procter & Gamble Co/The	6 881 119 531	0.66%	0.66%	Industrials	11 277 516	0.19%	0.19%
Progress Energy Inc	104 150 519	0.14%	0.14%	Basic Materials	57 267 827	1.21%	1.21%
Progress Software Corp	69 132 116	0.65%	0.65%	Consumer Services	33 414 690	0.68%	0.68%
Progressive Corp/The	89 592 221	0.12%	0.12%	Consumer Services	15 916 683	0.15%	0.15%
ProLogis	141 639 703	0.30%	0.30%	Technology	8 872 210	0.59%	0.59%
Prosperity Bancshares Inc	48 052 316	0.45%	0.45%	Consumer Services	10 093 648	0.04%	0.23%
Protective Life Corp	81 432 521	0.61%	0.61%	Industrials	95 531 789	0.60%	0.60%
Provident Financial Services Inc	29 843 499	0.56%	0.56%	Consumer Goods	25 470 808	0.58%	0.58%
Provident New York Bancorp	12 112 189	0.52%	0.52%	Financials	20 562 659	0.56%	0.56%
Prudential Financial Inc	2 512 844 013	1.52%	1.52%	Technology	11 227 705	0.53%	0.53%
PS Business Parks Inc	7 117 422	0.09%	0.09%	Financials	24 874 466	0.00%	0.00%
PSS World Medical Inc	23 058 060	0.32%	0.32%	Financials	22 362 541	0.54%	0.54%
Public Service Enterprise Group Inc	275 727 635	0.29%	0.29%	Consumer Services	10 681 517	0.02%	0.02%
Public Storage	441 625 555	0.44%	0.42%	Technology	220 794 089	0.64%	0.64%
Pulte Group Inc	108 543 032	0.65%	0.65%	Consumer Services	301 402 916	3.01%	3.01%
QEP Resources Inc	318 059 819	0.86%	0.86%	Technology	498 672 603	0.49%	0.49%
QLOGIC Corp	72 212 151	0.69%	0.69%	Health Care	189 015 605	1.20%	1.20%
QUALCOMM Inc	3 742 985 972	0.80%	0.80%	Consumer Services	8 258 324	0.05%	0.05%
Quality Systems Inc	59 167 397	0.50%	0.50%	Consumer Goods	33 137 424	0.66%	0.66%
Quanex Building Products Corp	24 826 073	0.59%	0.59%	Technology	1 484 079 070	2.18%	2.18%
Quanta Services Inc	283 872 748	1.16%	1.16%	Oil & Gas	107 131 456	0.62%	0.62%
Quest Diagnostics Inc/DE	273 986 440	0.51%	0.51%	Financials	16 003 310	0.62%	0.62%
Quest Software Inc	74 023 743	0.52%	0.52%	Industrials	33 644 539	0.63%	0.63%
Questar Corp	53 333 231	0.30%	0.30%	Technology	49 338 357	0.51%	0.51%
Questcor Pharmaceuticals Inc	25 135 427	0.47%	0.47%	Consumer Goods	413 614 706	0.64%	0.64%
Quicksilver Resources Inc	178 844 374	1.23%	1.23%	Industrials	42 116 663	1.38%	1.38%
Quidel Corp	7 295 426	0.30%	0.30%	Industrials	13 149 715	0.17%	0.17%
Quiksilver Inc	113 316 878	2.35%	2.35%	Financials	94 226 612	1.85%	1.85%
Qwest Communications International Inc	217 103 387	0.28%	0.28%	Health Care	92 258 099	2.03%	2.03%
Rackspace Hosting Inc	143 860 723	0.62%	0.62%	Technology	25 139 371	0.30%	0.30%
Radian Group Inc	50 523 723	0.81%	0.81%	Telecommunications	37 921 665	0.14%	0.14%
RadioShack Corp	276 023 334	2.26%	2.26%	Utilities	591 521 548	1.97%	1.97%
Ralcorp Holdings Inc	172 486 604	0.83%	0.83%	Technology	34 274 100	0.69%	0.69%
Rambus Inc	103 264 105	0.78%	0.78%	Consumer Services	13 144 701	0.43%	0.43%
Ramco-Gershenson Properties Trust	9 766 537	0.36%	0.36%	Oil & Gas	5 476 470 845	0.83%	0.83%
Range Resources Corp	588 460 344	1.41%	1.41%	Industrials	51 459 453	0.16%	0.40%
Raven Industries Inc	29 740 587	0.59%	0.59%	Consumer Services	25 666 075	0.51%	0.48%
Raymond James Financial Inc	128 474 691	0.54%	0.54%	Industrials	8 869 896	0.58%	0.58%
Rayonier Inc	62 893 156	0.26%	0.26%	Consumer Goods	41 596 911	0.63%	0.63%
RBC Bearings Inc	28 497 871	0.57%	0.57%	Consumer Services	28 011 807	0.53%	0.53%
RC2 Corp	14 672 855	0.54%	0.54%	Consumer Goods	96 567 843	0.49%	0.49%
RealNetworks Inc	11 965 982	0.36%	0.36%	Consumer Services	83 266 892	0.76%	0.17%
Realty Income Corp	58 803 132	0.25%	0.25%	Consumer Goods	25 193 741	0.18%	0.18%
Red Hat Inc	245 326 247	0.49%	0.48%	Oil & Gas	73 115 630	0.59%	0.59%
Red Robin Gourmet Burgers Inc	7 466 697	0.38%	0.38%	Technology	248 059 938	0.60%	0.60%
Redwood Trust Inc	12 032 047	0.18%	0.18%	Oil & Gas	691 891	0.11%	0.11%
Regal Entertainment Group	55 259 057	0.22%	0.52%	Industrials	149 743 647	0.63%	0.63%
Regal-Beloit Corp	94 295 890	0.63%	0.63%	Consumer Goods	3 440 546	0.21%	0.21%
Regency Centers Corp	121 571 929	0.60%	0.60%	Consumer Services	68 882 855	0.15%	0.15%
Regeneron Pharmaceuticals Inc	213 845 428	1.10%	1.36%	Industrials	30 136 021	0.61%	0.61%
Regions Financial Corp	305 041 959	0.60%	0.60%	Health Care	147 382 227	1.67%	1.67%
Regis Corp	37 677 404	0.68%	0.68%	Financials	115 733 614	0.45%	0.45%
RehabCare Group Inc	15 401 975	0.45%	0.45%	Financials	36 198 826	0.64%	0.64%
Reinsurance Group of America Inc	309 935 680	1.36%	1.36%	Utilities	1 331 830 568	1.82%	1.82%
Reliance Steel & Aluminum Co	135 360 058	0.61%	0.61%	Technology	52 497 062	0.63%	0.63%
Renaissance Learning Inc	7 413 910	0.37%	0.37%	Financials	39 565 147	0.22%	0.22%
RenaissanceRe Holdings Ltd	120 141 878	0.59%	0.59%	Industrials	37 522 907	0.12%	0.12%
Renasant Corp	17 758 040	0.72%	0.72%	Basic Materials	63 779 363	0.60%	0.60%
Rent-A-Center Inc/TX	79 167 923	0.66%	0.66%	Health Care	11 661 987	0.27%	0.27%
Republic Airways Holdings Inc	13 257 461	0.62%	0.62%	Consumer Services	79 186 098	0.68%	0.68%
Republic Bancorp Inc/KY	13 873 573	0.24%	0.48%	Industrials	15 862 105	0.53%	0.53%
Republic Services Inc	888 888 735	1.33%	1.33%	Industrials	710 038 427	4.20%	4.20%
Resaca Exploitation Inc	744 000	0.41%	0.41%	Telecommunications	16 349 597	0.63%	0.63%
ResMed Inc	119 717 520	0.23%	0.39%	Industrials	337 754 276	0.64%	0.64%
Resources Connection Inc	35 168 133	0.71%	0.71%	Industrials	45 686 296	0.46%	0.46%
Retail Opportunity Investments Corp	43 201 406	1.79%	1.79%	Consumer Services	20 186 162	0.57%	0.57%
Rex Energy Corp	13 447 601	0.39%	0.39%	Consumer Services	1 736 809	0.03%	0.03%
RF Micro Devices Inc	73 687 972	0.63%	0.63%	Technology	18 921 281	0.73%	0.73%
Rigel Pharmaceuticals Inc	24 419 462	1.07%	1.07%	Basic Materials	294 314 704	0.63%	0.63%
Rite Aid Corp	17 723 934	0.39%	0.39%	Financials	72 117 431	0.60%	0.60%
Riverbed Technology Inc	194 192 896	0.65%	0.65%	Consumer Services	34 930 284	0.16%	0.16%
RLI Corp	39 771 791	0.62%	0.62%	Industrials	26 660 749	0.17%	0.17%
Robbins & Myers Inc	32 991 103	0.48%	0.48%	Technology	10 534 221	0.66%	0.66%
Robert Half International Inc	166 139 938	0.63%	0.63%	Technology	22 044 530	0.67%	0.66%
Rock-Tenn Co	55 935 926	0.46%	0.46%	Technology	56 574 399	0.48%	0.48%
Rockwell Automation Inc	329 736 433	0.56%	0.56%	Financials	18 016 939	0.63%	0.63%
Rockwell Collins Inc	327 415 199	0.62%	0.62%	Financials	698 802 662	0.41%	0.41%
Rockwood Holdings Inc	79 742 555	0.46%	0.46%	Industrials	41 105 592	0.46%	0.46%
Rofin-Sinar Technologies Inc	36 841 794	0.63%	0.63%	Technology	195 049 924	0.80%	0.80%
Rogers Corp	18 173 768	0.52%	0.52%	Consumer Services	105 198 659	0.28%	0.28%
Rollins Inc	56 091 360	0.33%	0.33%	Health Care	84 656 203	0.63%	0.63%
Roper Industries Inc	297 625 757	0.71%	0.71%	Utilities	25 974 118	0.91%	0.91%
Rosetta Resources Inc	55 666 801	0.48%	0.48%	Consumer Goods	26 442 923	0.15%	0.48%
Ross Stores Inc	80 215 140	0.18%	0.18%	Consumer Services	33 041 478	0.66%	0.66%
Rovi Corp	264 250 104	0.70%	0.70%	Technology	193 467 284	0.63%	0.63%
Rowan Cos Inc	146 523 659	0.57%	0.57%	Financials	81 646 666	0.27%	0.27%
Royal Caribbean Cruises Ltd	283 400 068	0.48%	0.48%	Financials	241 482 571	0.68%	0.68%
Royal Gold Inc	124 598 657	0.73%	0.73%	Oil & Gas	179 873 107	0.83%	0.83%
RPC Inc	36 223 883	0.23%	0.23%	Technology	8 485 171	0.40%	0.40%
RPM International Inc	103 501 954	0.63%	0.62%	Consumer Goods	124 700 196	0.63%	0.63%
RR Donnelley & Sons Co	127 402 853	0.61%	0.61%	Industrials	59 642 462	0.44%	0.44%
RSC Holdings Inc				Industrials	11 277 516	0.19%	0.19%
RTI International Metals Inc				Basic Materials	57 267 827	1.21%	1.21%
Ruby Tuesday Inc				Consumer Services	33 414 690	0.68%	0.68%
Ruddick Corp				Consumer Services	15 916 683	0.15%	0.15%
Rudolph Technologies Inc				Technology	8 872 210	0.59%	0.59%
Rush Enterprises Inc				Consumer Services	10 093 648	0.04%	0.23%
Ryder System Inc				Industrials	95 531 789	0.60%	0.60%
Ryland Group Inc				Consumer Goods	25 470 808	0.58%	0.58%
S&T Bancorp Inc				Financials	20 562 659	0.56%	0.56%
S1 Corp				Technology	11 227 705	0.53%	0.53%
Sabra Healthcare REIT Inc				Financials	24 874 466	0.00%	0.00%
Safety Insurance Group Inc				Financials	22 362 541	0.54%	0.54%
Safeway Inc				Consumer Services	10 681 517	0.02%	0.02%
SAIC Inc				Technology	220 794 089	0.64%	0.64%
Saks Inc				Consumer Services	301 402 916	3.01%	3.01%
Salesforce.com Inc				Technology	498 672 603	0.49%	0.49%
Salix Pharmaceuticals Ltd				Health Care	189 015 605	1.20%	1.20%
Sally Beauty Holdings Inc				Consumer Services	8 258 324	0.05%	0.05%
Sanderson Farms Inc				Consumer Goods	33 137 424	0.66%	0.66%
SanDisk Corp				Technology	1 484 079 070	2.18%	2.18%
SandRidge Energy Inc				Oil & Gas	107 131 456	0.62%	0.62%
Sandy Spring Bancorp Inc				Financials	16 003 310	0.62%	0.62%
Sanmina-SCI Corp				Industrials	33 644 539	0.63%	0.63%
Sapiient Corp				Technology	49 338 357	0.51%	0.51%
Sara Lee Corp				Consumer Goods	413 614 706	0.64%	0.64%
Satcon Technology Corp				Industrials	42 116 663	1.38%	1.38%
Sauer-Danfoss Inc				Industrials	13 149 715	0.17%	0.17%
Saul Centers Inc				Financials	94 226 612	1.85%	1.85%
Savient Pharmaceuticals Inc				Health Care	92 258 099	2.03%	2.03%
SAVIS Inc				Technology	25 139 371	0.30%	0.30%
SBA Communications Corp				Telecommunications	37 921 665	0.14%	0.14%
SCANA Corp				Utilities	591 521 548	1.97%	1.97%
Scansource Inc				Technology	34 274 100	0.69%	0.69%
Schawk Inc				Consumer Services	13 144 701	0.43%	0.43%
Schlumberger Ltd				Oil & Gas	5 476 470 845	0.83%	0.83%
Schnitzer Steel Industries Inc				Industrials	51 459 453	0.16%	0.40%
Scholastic Corp				Consumer Services	25 666 075	0.51%	0.48%
School Specialty Inc				Industrials	8 869 896	0.58%	0.58%
Schweitzer-Mauduit International Inc				Consumer Goods	41 596 911	0.63%	0.63%
Scientific Games Corp				Consumer Services	28 011 807	0.53%	0.53%
Scotts Miracle-Gro Co/The				Consumer Goods	96 567 843	0.49%	0.49%
Scripps Networks Interactive Inc				Consumer Services	83 266 892	0.76%	0.17%
Seaboard Corp				Consumer Goods	25 193 741	0.18%	0.18%

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Snap-On Inc	Consumer Goods	122 238 484	0.64%	0.64%	Syneron Medical Ltd	Health Care	8 690 845	0.43%	0.43%
Snyders-Lance Inc	Consumer Goods	32 962 162	0.74%	0.74%	Syniverse Holdings Inc	Technology	61 199 347	0.49%	0.49%
Sohu.com Inc	Technology	115 563 875	0.83%	0.83%	SYNNEX Corp	Technology	10 986 183	0.17%	0.17%
SolarWinds Inc	Technology	22 745 574	0.29%	0.29%	Synopsys Inc	Technology	131 221 494	0.56%	0.56%
Solera Holdings Inc	Technology	130 941 267	0.62%	0.62%	Synovus Financial Corp	Financials	71 810 058	0.60%	0.60%
Solutia Inc	Basic Materials	141 870 562	0.87%	0.87%	Syntel Inc	Technology	29 746 560	0.26%	0.26%
Sonic Automotive Inc	Consumer Services	444 353	0.00%	0.01%	Synutra International Inc	Consumer Goods	5 391 633	0.12%	0.12%
Sonic Corp	Consumer Services	22 439 019	0.62%	0.62%	Sysco Corp	Consumer Services	455 011 722	0.46%	0.45%
Sonoco Products Co	Industrials	126 517 058	0.63%	0.63%	Systemax Inc	Technology	6 283 586	0.21%	0.21%
SonoSite Inc	Health Care	8 082 251	0.33%	0.33%	T Rowe Price Group Inc	Financials	566 668 090	0.59%	0.59%
Sonus Networks Inc	Technology	30 666 797	0.71%	0.71%	Take-Two Interactive Software Inc	Consumer Goods	35 943 165	0.59%	0.59%
Sotheby's	Consumer Services	107 882 499	0.62%	0.61%	TAL International Group Inc	Industrials	17 314 099	0.31%	0.31%
Sourcefire Inc	Technology	18 740 593	0.44%	0.44%	Talbots Inc	Consumer Services	164 195 464	4.71%	4.71%
South Jersey Industries Inc	Utilities	43 261 967	0.47%	0.47%	Talecris Biotherapeutics Holdings Corp	Health Care	34 591 444	0.20%	0.20%
Southern Co	Utilities	117 314 982	0.06%	0.06%	Taleo Corp	Technology	45 796 882	0.70%	0.70%
Southern Copper Corp	Basic Materials	166 377 441	0.07%	0.07%	Tanger Factory Outlet Centers	Financials	27 440 204	0.23%	0.23%
Southern Union Co	Oil & Gas	100 093 156	0.57%	0.57%	Targacept Inc	Health Care	55 381 936	1.25%	1.25%
Southwest Airlines Co	Consumer Services	514 836 685	0.91%	0.91%	Target Corp	Consumer Services	2 142 660 311	0.87%	0.87%
Southwest Gas Corp	Utilities	8 204 140	0.08%	0.08%	Taser International Inc	Industrials	11 724 169	0.69%	0.69%
Southwestern Energy Co	Oil & Gas	821 590 004	1.09%	1.09%	Taubman Centers Inc	Financials	27 188 127	0.17%	0.17%
Sovran Self Storage Inc	Financials	9 938 569	0.17%	0.17%	TCF American Corp	Financials	77 620 551	0.63%	0.63%
Spartan Stores Inc	Consumer Services	4 952 301	0.22%	0.22%	TD Ameritrade Holding Corp	Financials	325 247 950	0.51%	0.51%
Spartech Corp	Basic Materials	11 604 314	0.69%	0.69%	Team Inc	Industrials	13 375 597	0.50%	0.50%
Spectra Energy Corp	Utilities	101 431 275	0.11%	0.11%	Tech Data Corp	Technology	79 168 856	0.66%	0.66%
Speedway Motorsports Inc	Consumer Services	9 282 935	0.25%	0.25%	Techne Corp	Health Care	40 286 489	0.28%	0.28%
Spirit Aerosystems Holdings Inc	Industrials	77 768 938	0.14%	0.45%	TechTarget Inc	Consumer Services	1 468 389	0.07%	0.07%
Sprint Nextel Corp	Telecommunications	1 295 478 584	1.78%	1.76%	TECO Energy Inc	Utilities	83 112 047	0.37%	0.37%
SPX Corp	Industrials	126 572 567	0.61%	0.61%	Teekay Corp	Industrials	64 888 657	0.46%	0.46%
SRA International Inc	Technology	26 768 063	0.13%	0.39%	Tejon Ranch Co	Financials	4 770 563	0.15%	0.15%
ST Augustine Gold and Copper Ltd	Basic Materials	8 503 926	0.00%	0.00%	Tekelec	Technology	32 145 915	0.68%	0.68%
St Joe Co/The	Financials	58 577 778	0.50%	0.50%	Teledyne Technologies Inc	Industrials	57 077 960	0.62%	0.62%
St Jude Medical Inc	Health Care	1 237 526 484	1.45%	1.45%	Teleflex Inc	Health Care	36 641 079	0.29%	0.29%
Stage Stores Inc	Consumer Services	7 492 031	0.20%	0.20%	Telephone & Data Systems Inc	Telecommunications	21 755 622	0.06%	0.10%
StanCorp Financial Group Inc	Financials	73 503 132	0.61%	0.61%	TeleTech Holdings Inc	Industrials	36 424 231	0.51%	0.51%
Standard Microsystems Corp	Technology	26 161 544	0.69%	0.69%	Tellabs Inc	Technology	97 222 569	0.67%	0.67%
Standard Pacific Corp	Consumer Goods	17 601 938	0.33%	0.19%	Temple-Inland Inc	Industrials	84 769 500	0.64%	0.64%
Standex International Corp	Industrials	12 057 844	0.55%	0.55%	Tempur-Pedic International Inc	Consumer Goods	104 352 564	0.66%	0.66%
Stanley Black & Decker Inc	Consumer Goods	404 021 983	0.63%	0.63%	Tenet Healthcare Corp	Health Care	101 731 056	0.54%	0.54%
Staples Inc	Consumer Services	1 050 529 512	1.10%	1.10%	Tennant Co	Industrials	23 913 624	0.56%	0.56%
Starbucks Corp	Consumer Services	1 067 440 060	0.77%	0.77%	Tenneco Inc	Consumer Goods	141 683 715	0.99%	0.99%
Starwood Hotels & Resorts Worldwide Inc	Consumer Services	657 008 856	0.98%	0.98%	Teradata Corp	Technology	200 996 148	0.60%	0.60%
Starwood Property Trust Inc	Financials	20 337 598	0.23%	0.23%	Teradyne Inc	Technology	100 434 024	0.68%	0.68%
State Auto Financial Corp	Financials	7 483 462	0.18%	0.18%	Terex Corp	Industrials	436 498 766	2.22%	2.22%
State Street Corp	Financials	675 526 471	0.50%	0.50%	Terra Nova Royalty Corp	Basic Materials	7 833 378	0.28%	0.28%
STEC Inc	Technology	85 667 070	1.64%	1.64%	Terreno Realty Corp	Financials	4 460 536	0.46%	0.46%
Steel Dynamics Inc	Basic Materials	181 015 786	0.78%	0.78%	Tesoro Corp	Oil & Gas	96 051 555	0.62%	0.62%
Steelcase Inc	Consumer Goods	23 130 901	0.06%	0.27%	Tessera Technologies Inc	Technology	43 612 103	0.67%	0.67%
Stein Mart Inc	Consumer Services	4 226 462	0.18%	0.18%	Tetra Tech Inc	Industrials	53 248 509	0.59%	0.59%
Steiner Leisure Ltd	Consumer Services	24 557 788	0.61%	0.61%	Tetra Technologies Inc	Oil & Gas	31 306 336	0.60%	0.60%
Stepan Co	Basic Materials	27 960 153	0.63%	0.63%	Texas Capital Bancshares Inc	Financials	24 415 441	0.54%	0.54%
Stereoaxis Inc	Health Care	21 273 893	1.74%	1.74%	Texas Industries Inc	Industrials	45 800 753	0.62%	0.62%
Stericycle Inc	Industrials	250 723 909	0.62%	0.62%	Texas Instruments Inc	Technology	1 468 283 273	0.66%	0.66%
STERIS Corp	Health Care	43 115 887	0.34%	0.34%	Texas Roadhouse Inc	Consumer Services	37 200 583	0.30%	0.48%
Sterling Bancorp/NY	Financials	17 542 725	1.07%	1.07%	Textainer Group Holdings Ltd	Industrials	14 238 127	0.18%	0.18%
Sterling Bancshares Inc/TX	Financials	27 083 400	0.65%	0.65%	TFS Financial Corp	Financials	38 881 476	0.24%	0.24%
Steven Madden Ltd	Consumer Goods	44 119 510	0.66%	0.66%	Therava Inc	Health Care	31 011 123	0.33%	0.29%
Stewart Enterprises Inc	Consumer Services	21 317 800	0.44%	0.60%	Thermo Fisher Scientific Inc	Health Care	948 023 371	0.74%	0.74%
Stifel Financial Corp	Financials	81 717 987	0.64%	0.64%	Thifas & Betts Corp	Industrials	93 299 290	0.64%	0.64%
Stillwater Mining Co	Basic Materials	37 877 345	0.31%	0.31%	Thor Industries Inc	Consumer Goods	49 731 856	0.45%	0.45%
Stone Energy Corp	Oil & Gas	36 237 977	0.58%	0.58%	Thoratec Corp	Health Care	299 268 058	3.11%	3.11%
STR Holdings Inc	Oil & Gas	75 486 938	1.57%	1.57%	THQ Inc	Consumer Goods	14 649 663	0.61%	0.61%
Strategic Hotels & Resorts Inc	Financials	24 435 535	0.53%	0.53%	TIBCO Software Inc	Technology	125 589 363	0.66%	0.66%
Strattec Security Corp	Consumer Goods	174 567	0.03%	0.03%	Tidewater Inc	Oil & Gas	100 623 084	0.63%	0.63%
Strayer Education Inc	Consumer Services	76 274 122	0.64%	0.64%	Tiffany & Co	Consumer Services	9 244 783	0.02%	0.02%
Stryker Corp	Health Care	816 118 655	0.66%	0.66%	Timberland Co/The	Consumer Goods	28 140 793	0.13%	0.39%
Student Loan Corp/The	Financials	5 230 208	0.14%	0.14%	Time Warner Cable Inc	Consumer Services	702 676 399	0.51%	0.51%
SuccessFactors Inc	Technology	62 173 864	0.49%	0.49%	Time Warner Inc	Consumer Services	1 775 972 635	0.86%	0.86%
Suffolk Bancorp	Financials	7 084 976	0.51%	0.51%	Timken Co	Industrials	160 905 324	0.60%	0.60%
Sun Communities Inc	Financials	9 464 064	0.25%	0.25%	Titan International Inc	Consumer Goods	22 976 135	0.57%	0.57%
Sun Healthcare Group Inc	Health Care	20 127 798	1.10%	1.10%	Titanium Metals Corp	Basic Materials	48 144 200	0.27%	0.27%
Sunoco Inc	Oil & Gas	93 081 106	0.33%	0.33%	TiVo Inc	Consumer Goods	36 067 993	0.61%	0.61%
SunPower Corp	Oil & Gas	138 153 302	0.82%	1.90%	TJX Cos Inc	Consumer Services	196 870 746	0.19%	0.19%
Sunstone Hotel Investors Inc	Financials	9 573 396	0.14%	0.14%	TNS Inc	Technology	21 549 579	0.68%	0.68%
SunTrust Banks Inc	Financials	344 019 618	0.40%	0.40%	Toll Brothers Inc	Consumer Goods	88 569 439	0.48%	0.48%
Superior Energy Services Inc	Oil & Gas	85 663 596	0.53%	0.53%	Tompkins Financial Corp	Financials	11 271 619	0.46%	0.45%
Superior Industries International Inc	Consumer Goods	19 394 178	0.59%	0.59%	Tootsie Roll Industries Inc	Consumer Goods	30 056 270	0.07%	0.31%
Supertex Inc	Technology	9 944 069	0.54%	0.54%	Torchmark Corp	Financials	202 726 316	0.73%	0.73%
SUPERVALU Inc	Consumer Services	34 650 825	0.29%	0.29%	Toro Co/The	Industrials	69 395 737	0.61%	0.61%
SurModics Inc	Health Care	5 758 478	0.48%	0.48%	Total System Services Inc	Industrials	113 742 425	0.65%	0.65%
Susquehanna Bancshares Inc	Financials	42 413 120	0.58%	0.58%	Tower Group Inc	Financials	38 553 696	0.62%	0.62%
SVB Financial Group	Financials	81 642 657	0.63%	0.63%	Towers Watson & Co	Industrials	97 836 228	0.40%	0.40%
Swift Energy Co	Oil & Gas	49 654 593	0.52%	0.52%	Tractor Supply Co	Consumer Services	52 096 244	0.25%	0.25%
Swift Transportation Co	Industrials	7 271 438	0.05%	0.07%	TradeStation Group Inc	Financials	3 993 118	0.25%	0.25%
SW Group Inc	Financials	7 225 389	0.76%	0.76%	Transatlantic Holdings Inc	Financials	108 142 067	0.57%	0.57%
SY Bancorp Inc	Financials	9 936 126	0.51%	0.51%	TransDigm Group Inc	Industrials	62 107 329	0.30%	0.30%
Sycamore Networks Inc	Technology	17 045 096	0.50%	0.50%	Travelers Cos Inc/The	Financials	163 535 002	0.11%	0.11%
SYKES Enterprises Inc	Industrials	26 567 998	0.48%	0.48%	Tredegar Corp	Basic Materials	21 995 307	0.61%	0.61%
Symantec Corp	Technology	497 427 634	0.66%	0.66%	TreeHouse Foods Inc	Consumer Goods	65 334 901	0.62%	0.62%
Symmetry Medical Inc	Health Care	3 401 859	0.18%	0.18%	Trimble Navigation Ltd	Industrials	248 650 238	0.88%	0.88%
Synaptics Inc	Technology	38 352 832	0.66%	0.66%	Trinity Industries Inc	Industrials	75 808 868	0.61%	0.61%
Synchronoss Technologies Inc	Technology	29 277 554	0.52%	0.52%	TriQuint Semiconductor Inc	Technology	68 470 035	0.63%	0.63%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).

# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
Triumph Group Inc	Industrials	80 603 232	0.64%	0.64%	VF Corp	Consumer Goods	351 466 386	0.65%	0.65%
Trius Therapeutics Inc	Health Care	6 066 059	0.00%	1.19%	Viacom Inc	Consumer Services	1 642 813 729	0.00%	1.18%
True Religion Apparel Inc	Consumer Goods	116 598 231	3.54%	3.54%	Viad Corp	Industrials	19 069 892	0.64%	0.64%
TrueBlue Inc	Industrials	29 762 138	0.65%	0.65%	Viasat Inc	Technology	68 569 451	0.65%	0.65%
Trustco Bank Corp NY	Financials	15 487 512	0.54%	0.54%	Vicor Corp	Industrials	15 444 557	0.11%	0.39%
Trustmark Corp	Financials	54 004 830	0.59%	0.59%	Virgin Media Inc	Telecommunications	1 754 488 924	3.43%	3.43%
TRW Automotive Holdings Corp	Consumer Goods	235 040 521	0.63%	0.63%	Viropharma Inc	Health Care	33 594 413	0.43%	0.43%
Tsakos Energy Navigation Ltd	Industrials	15 515 771	0.58%	0.58%	Visa Inc	Financials	2 692 708 695	1.33%	0.90%
TTM Technologies Inc	Industrials	33 800 926	0.49%	0.49%	Vishay Intertechnology Inc	Industrials	97 321 645	0.39%	0.69%
Upperware Brands Corp	Consumer Goods	111 661 502	0.64%	0.64%	VistaPrint NV	Industrials	55 963 459	0.48%	0.48%
Tutor Perini Corp	Industrials	26 279 805	0.45%	0.45%	Vitamin Shoppe Inc	Consumer Services	12 567 851	0.23%	0.23%
tw telecom inc	Telecommunications	50 145 587	0.33%	0.33%	Vivus Inc	Health Care	18 407 828	0.42%	0.42%
Tyco Electronics Ltd	Industrials	366 844 085	0.40%	0.40%	VMware Inc	Technology	331 261 473	0.02%	0.15%
Tyco International Ltd	Industrials	398 669 718	0.34%	0.34%	Vocus Inc	Technology	11 675 068	0.37%	0.37%
Tyler Technologies Inc	Technology	22 104 597	0.57%	0.57%	Volcano Corp	Health Care	108 813 619	1.34%	1.34%
Tyson Foods Inc	Consumer Goods	195 438 675	0.19%	0.52%	Volcom Inc	Consumer Goods	12 148 255	0.45%	0.45%
UCBH Holdings Inc	Financials	17 691	0.60%	0.60%	Volt Information Sciences Inc	Industrials	3 217 247	0.31%	0.31%
UDR Inc	Financials	204 696 156	0.82%	0.82%	Vornado Realty Trust	Financials	360 456 487	0.41%	0.41%
UGI Corp	Utilities	191 161 570	0.94%	0.94%	Vulcan Materials Co	Industrials	368 676 872	1.11%	1.11%
UIL Holdings Corp	Utilities	150 741 057	1.72%	1.72%	W&T Offshore Inc	Oil & Gas	19 478 728	0.25%	0.25%
Ultra Salon Cosmetics & Fragrance Inc	Consumer Services	14 625 238	0.12%	0.12%	WABCO Holdings Inc	Consumer Goods	146 606 617	0.64%	0.64%
Ultimate Software Group Inc	Technology	46 549 606	0.65%	0.65%	Wabtec Corp/DE	Industrials	89 559 734	0.61%	0.61%
Ultra Petroleum Corp	Oil & Gas	289 378 843	0.68%	0.68%	Waddell & Reed Financial Inc	Financials	125 229 104	0.71%	0.71%
UMB Financial Corp	Financials	48 682 094	0.50%	0.50%	Walgreen Co	Consumer Services	1 826 403 054	0.87%	0.87%
Umpqua Holdings Corp	Financials	50 897 973	0.63%	0.63%	Walt Disney Co/The	Consumer Services	2 312 696 094	0.56%	0.56%
Under Armour Inc	Consumer Goods	55 862 252	0.11%	0.34%	Walter Energy Inc	Basic Materials	373 572 498	0.95%	0.95%
Unifirst Corp/MA	Industrials	28 441 256	0.14%	0.45%	Warnaco Group Inc/The	Consumer Goods	91 912 539	0.65%	0.65%
Union Pacific Corp	Industrials	2 186 614 395	0.82%	0.82%	Warner Chilcott PLC	Health Care	136 916 898	0.41%	0.41%
Unisource Energy Corp	Utilities	20 894 079	0.28%	0.28%	Warner Music Group Corp	Consumer Services	15 711 398	0.31%	0.31%
Unisys Corp	Technology	46 163 271	0.72%	0.72%	Washington Federal Inc	Financials	71 143 401	0.64%	0.64%
Unit Corp	Oil & Gas	84 158 829	0.65%	0.65%	Washington Post Co/The	Consumer Services	44 942 968	0.21%	0.21%
United Bankshares Inc	Financials	48 473 969	0.65%	0.65%	Washington Real Estate Investment Trust	Financials	25 365 919	0.22%	0.22%
United Community Banks Inc/GA	Financials	7 872 755	0.74%	0.73%	Washington Trust Bancorp Inc	Financials	9 656 206	0.47%	0.47%
United Continental Holdings Inc	Consumer Services	270 090 453	0.62%	0.62%	Waste Connections Inc	Industrials	113 558 463	0.62%	0.62%
United Fire & Casualty Co	Financials	17 029 665	0.50%	0.50%	Waste Management Inc	Industrials	1 252 914 713	1.23%	1.23%
United Natural Foods Inc	Consumer Services	26 868 845	0.26%	0.26%	Waters Corp	Health Care	234 385 230	0.57%	0.57%
United Online Inc	Technology	14 145 290	0.43%	0.43%	Watson Inc	Industrials	67 698 351	0.43%	0.57%
United Parcel Service Inc	Industrials	1 974 859 055	0.14%	0.47%	Watson Pharmaceuticals Inc	Health Care	364 131 231	0.92%	0.92%
United Rentals Inc	Industrials	47 817 934	0.60%	0.60%	Watts Water Technologies Inc	Industrials	74 128 971	0.35%	0.94%
United States Cellular Corp	Telecommunications	53 723 458	0.35%	0.22%	Wausau Paper Corp	Basic Materials	14 421 648	0.59%	0.59%
United States Steel Corp	Basic Materials	456 941 060	0.94%	0.94%	WD-40 Co	Consumer Goods	23 702 132	0.61%	0.60%
United Stationers Inc	Industrials	55 138 456	0.64%	0.64%	Weatherford International Ltd	Oil & Gas	534 347 691	0.54%	0.54%
United Technologies Corp	Industrials	2 614 595 300	0.62%	0.62%	WebMD Health Corp	Consumer Services	92 856 108	0.54%	0.54%
United Therapeutics Corp	Health Care	528 183 494	2.53%	2.53%	WebSense Inc	Technology	35 629 089	0.72%	0.72%
UnitedHealth Group Inc	Health Care	1 662 970 309	0.72%	0.72%	Webster Financial Corp	Financials	58 715 141	0.65%	0.65%
Untrin Inc	Financials	41 617 993	0.47%	0.47%	Weight Watchers International Inc	Consumer Services	46 985 235	0.29%	0.29%
Universal American Corp/NY	Health Care	38 556 799	0.43%	0.43%	Weingarten Realty Investors	Financials	29 739 669	0.18%	0.18%
Universal Display Corp	Industrials	41 061 267	0.60%	0.60%	Weis Markets Inc	Consumer Services	7 671 099	0.12%	0.12%
Universal Forest Products Inc	Industrials	19 584 419	0.45%	0.45%	WellCare Health Plans Inc	Health Care	20 256 215	0.27%	0.27%
Universal Health Realty Income Trust	Financials	4 237 955	0.16%	0.16%	WellPoint Inc	Health Care	949 133 251	0.73%	0.73%
Universal Health Services Inc	Health Care	288 386 383	0.14%	1.17%	Wells Fargo & Co	Financials	5 997 893 710	0.63%	0.63%
Universal Technical Institute Inc	Industrials	13 351 729	0.43%	0.43%	Wendy's/Arby's Group Inc	Consumer Services	73 528 548	0.65%	0.65%
Unum Group	Financials	654 632 027	1.47%	1.47%	Werner Enterprises Inc	Industrials	43 867 981	0.46%	0.46%
Urban Outfitters Inc	Consumer Services	55 326 772	0.16%	0.16%	WesBanco Inc	Financials	15 927 818	0.54%	0.54%
URS Corp	Industrials	159 081 940	0.79%	0.79%	Wesco Financial Corp	Financials	12 736 947	0.08%	0.08%
Urstadt Biddle Properties Inc	Financials	4 641 509	0.02%	0.14%	WESCO International Inc	Industrials	86 134 554	0.66%	0.60%
US Airways Group Inc	Consumer Services	14 474 274	0.15%	0.15%	West Pharmaceutical Services Inc	Health Care	22 909 855	0.29%	0.29%
US Bancorp	Financials	1 494 127 059	0.50%	0.50%	Westamerica Bancorporation	Financials	56 471 431	0.60%	0.60%
US Ecology Inc	Industrials	3 782 842	0.20%	0.20%	Westar Energy Inc	Utilities	313 762 553	1.93%	1.93%
USA Mobility Inc	Telecommunications	16 528 166	0.73%	0.73%	Western Alliance Bancorp	Financials	20 440 027	0.59%	0.59%
USANA Health Sciences Inc	Consumer Goods	17 537 036	0.43%	0.43%	Western Digital Corp	Technology	272 292 394	0.60%	0.60%
USEC Inc	Basic Materials	26 384 137	0.66%	0.66%	Western Refining Inc	Oil & Gas	25 037 768	0.46%	0.46%
USG Corp	Industrials	45 610 615	0.45%	0.45%	Western Union Co/The	Financials	569 016 334	0.80%	0.80%
U-Store-It Trust	Financials	15 285 899	0.29%	0.29%	Westlake Chemical Corp	Basic Materials	29 903 926	0.18%	0.18%
UTI Worldwide Inc	Industrials	76 417 491	0.61%	0.61%	Weyerhaeuser Co	Industrials	458 458 774	0.00%	0.00%
UTStarcom Inc	Technology	8 252 943	0.46%	0.46%	WGL Holdings Inc	Utilities	22 133 184	0.21%	0.21%
Vail Resorts Inc	Consumer Services	70 655 980	0.65%	0.65%	Whirlpool Corp	Consumer Goods	324 256 871	0.83%	0.83%
Valassis Communications Inc	Consumer Services	58 702 828	0.63%	0.63%	White Mountains Insurance Group Ltd	Financials	108 498 494	0.67%	0.67%
Valero Energy Corp	Oil & Gas	429 234 963	0.56%	0.56%	Whiting Petroleum Corp	Oil & Gas	664 966 683	1.67%	1.67%
Valhi Inc	Basic Materials	12 025 990	0.08%	0.08%	Whitney Holding Corp/LA	Financials	52 350 712	0.66%	0.66%
Validus Holdings Ltd	Financials	117 531 874	0.61%	0.61%	Whole Foods Market Inc	Consumer Services	437 285 615	0.86%	0.86%
Valley National Bancorp	Financials	80 065 383	0.60%	0.60%	Wilbro Group Inc	Oil & Gas	12 711 381	0.47%	0.47%
Valmont Industries Inc	Industrials	84 919 169	0.62%	0.62%	Williams Cos Inc/The	Oil & Gas	346 331 427	0.41%	0.41%
Valspar Corp	Industrials	126 597 346	0.65%	0.65%	Williams-Sonoma Inc	Consumer Services	368 888 405	1.69%	1.69%
ValueClick Inc	Consumer Services	49 456 399	0.66%	0.66%	Willis Group Holdings PLC	Financials	212 289 216	0.62%	0.62%
Varian Medical Systems Inc	Health Care	496 294 082	1.04%	1.04%	Wilmington Trust Corp	Financials	13 296 504	0.58%	0.58%
Varian Semiconductor Equipment Associates Inc	Technology	92 786 758	0.58%	0.58%	Windstream Corp	Telecommunications	144 900 539	0.37%	0.37%
VASCO Data Security International Inc	Technology	8 355 503	0.47%	0.47%	Winn-Dixie Stores Inc	Consumer Services	458 307	0.02%	0.02%
VCA Antech Inc	Consumer Services	71 907 361	0.62%	0.62%	Winnebago Industries Inc	Consumer Goods	15 579 992	0.61%	0.61%
Vectren Corp	Utilities	53 416 855	0.44%	0.44%	Wintrust Financial Corp	Financials	36 970 337	0.55%	0.55%
Veeco Instruments Inc	Industrials	68 409 931	0.69%	0.69%	Wisconsin Energy Corp	Utilities	21 775 492	0.05%	0.05%
Venoco Inc	Oil & Gas	14 396 839	0.24%	0.24%	WMS Industries Inc	Consumer Services	96 039 442	0.63%	0.63%
Ventas Inc	Financials	160 864 979	0.34%	0.34%	Wolverine World Wide Inc	Consumer Goods	62 241 998	0.69%	0.69%
Ventas Bradley Inc	Consumer Goods	30 186 492	0.39%	0.39%	Woodward Inc	Industrials	89 768 663	0.60%	0.60%
VeriFone Systems Inc	Technology	92 323 854	0.47%	0.47%	World Acceptance Corp	Financials	30 645 500	0.64%	0.64%
Verigy Ltd	Technology	24 314 977	0.53%	0.53%	World Fuel Services Corp	Industrials	90 797 550	0.63%	0.63%
VeriSign Inc	Technology	207 432 640	0.64%	0.63%	Worthington Industries Inc	Basic Materials	54 440 224	0.69%	0.69%
Verisk Analytics Inc	Industrials	79 108 232	0.20%	0.20%	WR Berkley Corp	Financials	134 320 867	0.58%	0.58%
Verizon Communications Inc	Telecommunications	3 728 447 218	0.63%	0.63%	WR Grace & Co	Basic Materials	125 194 480	0.84%	0.84%
Vertex Pharmaceuticals Inc	Health Care	366 832 448	0.89%	0.89%	Wright Express Corp	Industrials	64 433 364	0.63%	0.63%
					Wright Medical Group Inc	Health Care	6 837 540	0.19%	0.19%

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).



# Government Pension Fund Global Holding of equities at 31 December 2010

	Sector	Market value (NOK)	Voting	Ownership		Sector	Market value (NOK)	Voting	Ownership
WSFS Financial Corp	Financials	26 692 116	1.14%	1.14%					
WW Grainger Inc	Industrials	344 560 920	0.62%	0.62%					
Wyndham Worldwide Corp	Consumer Services	196 296 038	0.64%	0.64%					
Wynn Resorts Ltd	Consumer Services	434 318 711	0.58%	0.58%					
Xcel Energy Inc	Utilities	156 995 427	0.25%	0.25%					
XenoPort Inc	Health Care	12 334 321	0.72%	0.72%					
Xerox Corp	Technology	573 755 264	0.62%	0.62%					
Xilinx Inc	Technology	261 970 135	0.60%	0.60%					
XL Group Plc	Financials	260 095 581	0.63%	0.63%					
Yahoo! Inc	Technology	1 350 281 428	1.07%	1.07%					
YRC Worldwide Inc	Industrials	5 797 100	0.56%	0.56%					
Yum! Brands Inc	Consumer Services	829 441 113	0.62%	0.62%					
Zebra Technologies Corp	Industrials	76 088 196	0.61%	0.61%					
Zep Inc	Basic Materials	15 276 387	0.61%	0.61%					
Zimmer Holdings Inc	Health Care	289 599 530	0.47%	0.47%					
Zions Bancorporation	Financials	148 141 661	0.59%	0.59%					
Zoll Medical Corp	Health Care	13 891 325	0.30%	0.30%					
Zoltek Cos Inc	Basic Materials	14 449 332	0.63%	0.63%					
Zoran Corp	Technology	14 434 683	0.56%	0.56%					
Zumiez Inc	Consumer Services	143 732 930	3.00%	3.00%					
AAON Inc	Industrials	13 248 663	0.49%	0.49%					
AAR Corp	Industrials	36 544 967	0.58%	0.58%					
Aaron's Inc	Consumer Services	57 588 061	0.60%	0.60%					

Country association according to FTSE (the benchmark provider for equities). If a company is not in the benchmark, the country of incorporation is listed. Sector classification according to ICB (the Industry Classification Benchmark company).